

# NCUA



**1998  
YEAREND  
STATISTICS FOR  
FEDERALLY  
INSURED  
CREDIT UNIONS**

## PREFACE

### 1998 YEAREND STATISTICS FOR FEDERALLY INSURED CREDIT UNIONS

This is a semiannual publication that presents in detail the aggregate financial and statistical information for the nation's federally insured credit unions. Credit unions provided the data contained in this report by completing the YEAREND CALL REPORT.

This publication presents information in tables classified by peer group and by state. The aggregate statistical information in these tables is the latest as of the publication date. It includes any updates credit unions have made to their call report data for each of the reporting periods presented. The publication is organized into the following four sections:

- **Part I**                      All Federally Insured Credit Unions
- **Part II**                     Federal Credit Unions
- **Part III**                    Federally Insured State Chartered Credit Unions
- **Part IV**                    State Tables

For information on obtaining additional copies of this publication (NCUA 8060), please contact the following office:

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**FEDERALLY INSURED  
CREDIT UNIONS**

# FINANCIAL TRENDS IN FEDERALLY INSURED CREDIT UNIONS

January 1, 1998 to December 31, 1998

## HIGHLIGHTS

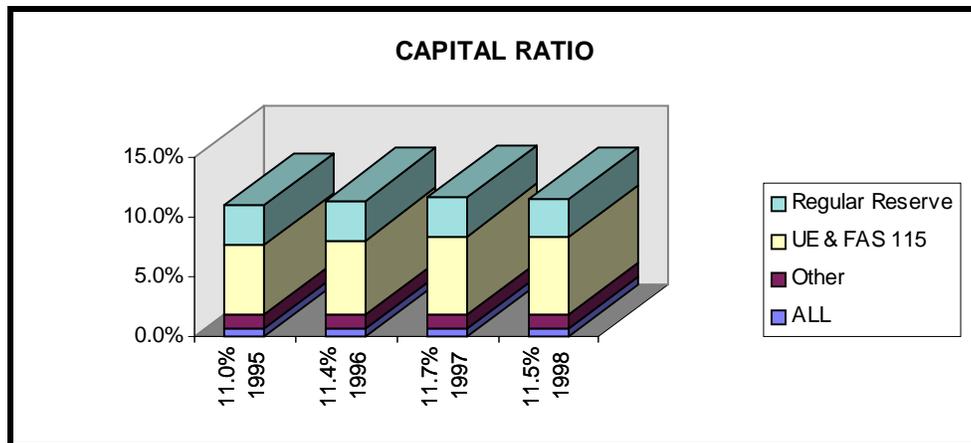
This report summarizes the trends of all federally insured credit unions which reported as of December 31, 1998. The trends discussed for all federally insured credit unions do not necessarily reflect the trends in smaller credit unions.

- ◆ **Assets** increased \$37.5 billion or 10.7%.
- ◆ **Capital increased, but at a slower rate**, 8.8% (\$3.7 billion increase), and the capital to assets ratio declined to 11.5%.
- ◆ **Loans** increased \$13.5 billion, or 5.8%.
- ◆ **Shares** increased \$32.8 billion or 10.7%. The loan to share ratio decreased to 72.3%.
- ◆ **Investments** increased \$21.9 billion or 21.3%.
- ◆ **Profitability** declined slightly with a 0.95% return on average assets ratio.
- ◆ **Delinquent** loans as a percentage of total loans decreased from the yearend 1997 level of 1.01 to 0.88%.

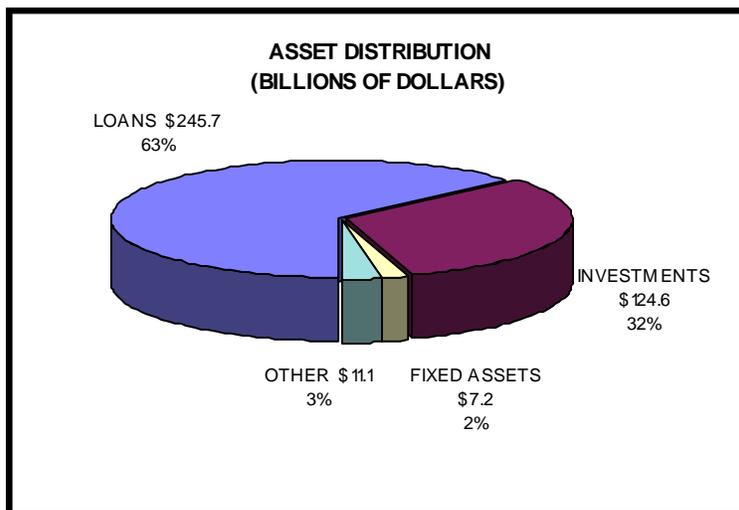
## CAPITAL

Total capital increased \$3.7 billion or 8.8% during 1998, compared to a 10.3% increase during 1997. The capital to total assets ratio declined from 11.7% at the end of 1997 to 11.5% at the end of 1998 due to asset growth outpacing capital growth.

The net capital to total assets ratio, which measures capital after estimated losses, also declined from 11.1% to 10.9%.



## ASSET QUALITY



**LOAN TRENDS:** Total loans increased \$13.5 billion or 5.8% during 1998. Two loan categories accounted for the increase:

- First mortgage real estate loans increased \$9.5 billion (18.3% increase);
- Used auto loans increased \$4.9 billion (11.4% increase);

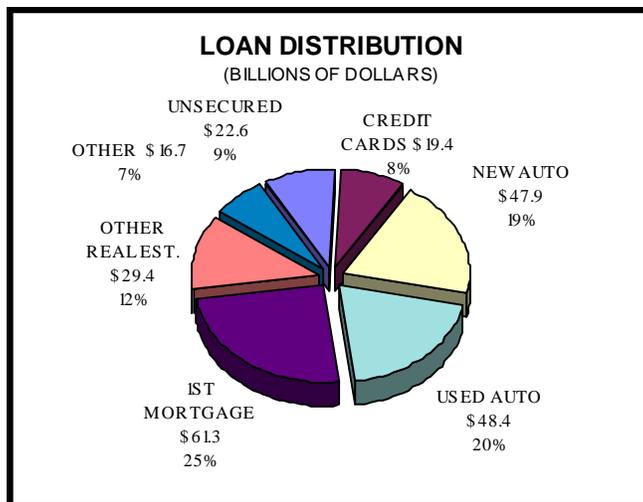
New auto loans and other unsecured loans (excluding credit cards and other lines of credit) declined \$1.5 billion (3.1%) and \$0.9 billion (3.7%), respectively.

First mortgage real estate loans (\$61.3 billion) account for 25% of all loans, with \$43.9 billion or nearly 72% reported to be fixed rate. For the first time in more than 10 years, outstanding adjustable rate first mortgage real estate loans declined, although by a small amount (3.8%).

Federally insured credit unions granted \$27.1 billion in fixed rate first mortgage real estate loans in 1998 – more than double the amount granted in 1997. During this same period, \$4.5 billion adjustable rate first mortgages were granted, nearly equal to the amount granted in 1997.

Credit unions also report dramatic increases in the amount of first mortgages sold: \$10.8 billion in 1998 compared to \$4.5 billion in 1997 (includes both fixed and adjustable rates).

The slower rate of loan growth (5.8%) ended a 5-year trend of loan growth exceeding the rate of share growth (10.7% for 1998). As a result, the loan to share ratio decreased to 72.3%, the lowest level since 1995.

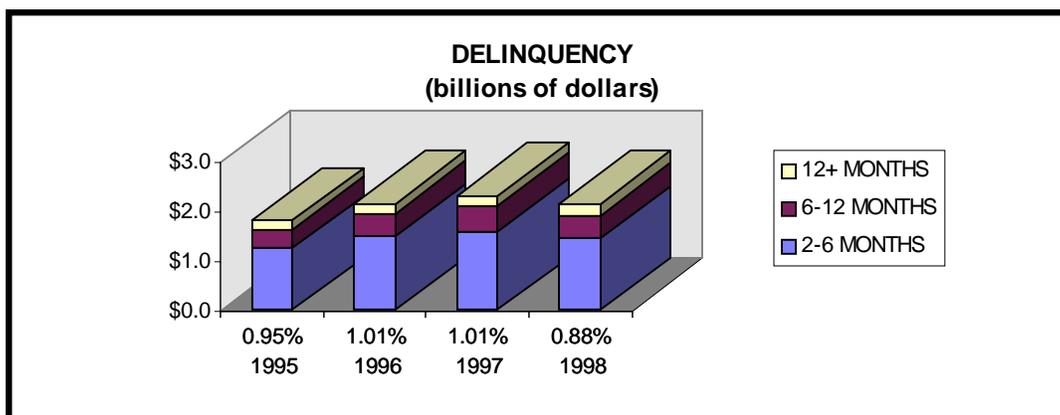


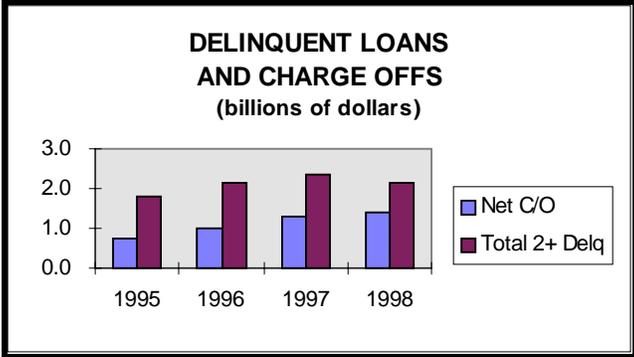
**DELINQUENCY TRENDS:** Delinquent loans decreased \$179 million or 7.7%, and the delinquent loans to total loans ratio decreased from 1.01% at the end of 1997 to 0.88% at the end of 1998. This represents the lowest delinquency rate since 1994.

While the delinquency ratio declined, the net charged off loans to average loans ratio remained unchanged at 0.6% for 1998. Although the ratio did not change, loan dollars charged off increased \$122 million or 8% over 1997's charge offs. Recoveries on charged off loans increased 12.0%. The

net charge off ratio remained unchanged because the rate of loan growth was similar to the rate of growth in net charge offs.

Bankruptcies continue to increase. Credit unions reported nearly \$1 billion in outstanding loans subject to bankruptcies, and another \$781 million charged off in 1998 as a result of bankruptcies. Nearly 250,000 credit union members filed for bankruptcy in 1998 (approximately the same number as reported for 1997), representing 0.3% of all members.

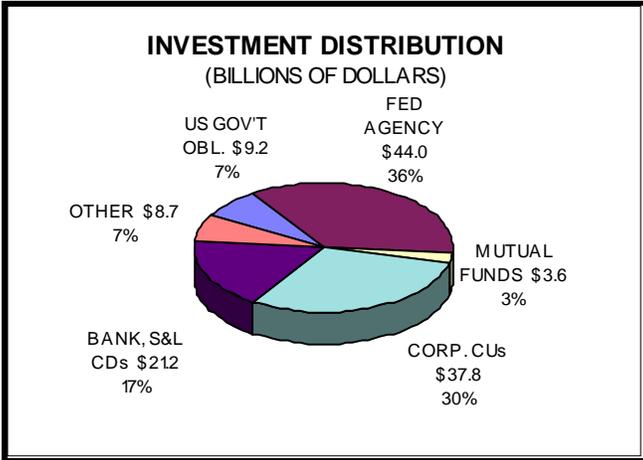




**INVESTMENT TRENDS:** Investments increased \$21.9 billion (21.3%) during 1998, and represent 32.0% of total assets. This is a large increase from the 1997 level of 29.2% of assets.

credit union investments (\$11.8 billion or 45.3%), certificates of deposit at banks (\$4.7 billion or 28.4%), and federal agency securities (\$4.7 billion or 11.9%). The only decline was in U.S. Government obligations, which decreased \$2.5 billion or 21.2%.

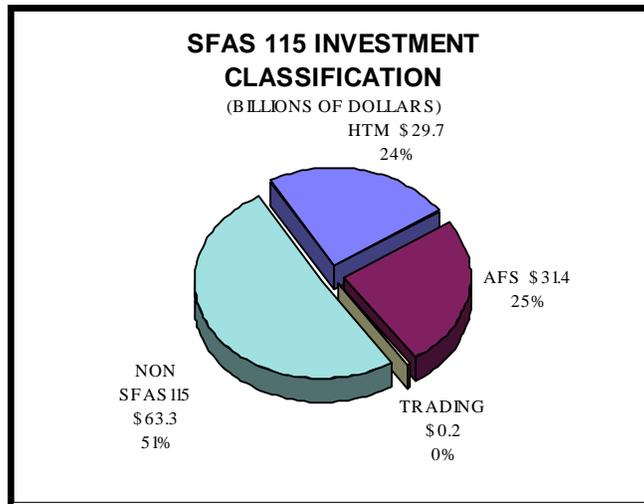
The investment mix also changed, with significant increases noted in corporate



During 1998, investments with maturities or repricing periods less than 1 year increased \$15.6 billion or 25.2%, which is consistent with the growth noted in corporate credit union investments and certificates of deposit.

made up 54.8% of the investment portfolio (30.1% and 24.7%, respectively), while *non-SFAS 115* investments accounted for 44.9% of the portfolio (the remainder was classified as trading). As noted on the graph below, *non-SFAS 115* investments now account for 50.8% of the portfolio. Again, this is due to an increase in investments in corporate credit unions and certificates of deposit.

The investment portfolio continues to shift from *held to maturity* and *available for sale* investments into *non-SFAS 115* investments. At the end of 1997, *held to maturity* and *available for sale* investments



Investments in the 3 to 10 years maturity category increased consistent with the increase in federal agency securities. The following table compares the changes in the maturity structure of the investment portfolio during 1998.

Investment Maturity or Repricing Interval	% of Total Investments Dec. 1997	% of Total Investments Dec. 1998
Less than 1 year	60.2%	62.2%
1 to 3 years	25.2%	21.3%
3 to 10 years	10.1%	12.5%
Greater than 10 yrs	4.5%	4.0%

### EARNINGS

The earnings ratios declined in 1998. At 8.23%, the gross income to average assets ratio (yield) declined to its lowest level since 1995. The decline can be attributed to placing a larger percentage of assets in investments rather than in higher-yielding loans.

declines were not sufficient to avoid a decline in the Return on Average Assets ratio (see table).

The decline in yield was somewhat offset by small declines in the cost of funds, operating expense, and Provision for Loan Loss expense ratios. However, these small

Ratio	As of 12/97	As of 12/98
Gross Income	8.41%	8.23%
Cost of Funds	3.64%	3.57%
Operating Expenses	3.32%	3.31%
PLL	0.44%	0.42%
ROA	1.03%	0.95%

## ASSET/LIABILITY MANAGEMENT

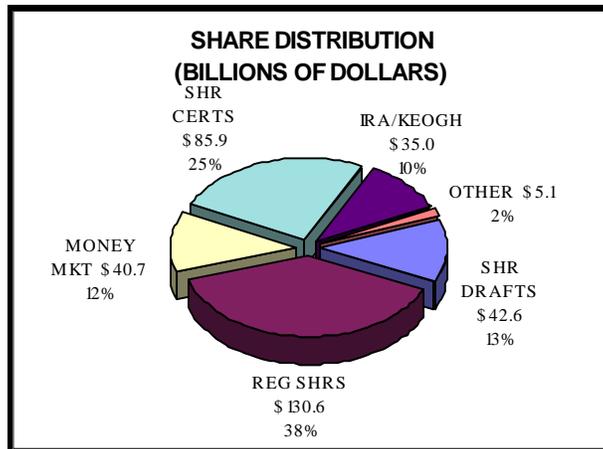
**LONG TERM ASSET TRENDS:** Long term assets continue to increase as a percentage of total assets. These assets, which have maturities or repricing intervals greater than 3 years, equaled 22.3% of total assets at the end of 1998, compared to 20.2% at the end of 1997. This increase is the result of growth in first mortgage real estate loans and increased investments in federal agency securities discussed earlier.

**SHARE TRENDS:** Total shares increased \$32.8 billion or 10.7% in 1998, compared to 7.1% in 1997. Share dollars in all categories increased in 1998, as noted below:

- Share drafts -- ↑ \$6.7 billion, 18.8%;
- Regular shares -- ↑ \$7.2 billion, 5.8%;

- Money market shares -- ↑ \$7.4 billion, 22.4% (this represents the largest percentage increase);
- Share certificates -- ↑ \$9.9 billion, 13.0% (this represents the largest dollar increase);
- IRA/Keogh accounts -- ↑ \$0.7 billion, 2.0%;
- Other shares -- ↑ \$0.7 billion, 21.3%; and
- Nonmember deposits -- ↑ \$106 million, 13.8%.

Large increases in short term share accounts such as share drafts and money market accounts may indicate members' uncertainty about the financial markets in general, and a desire to keep funds liquid.



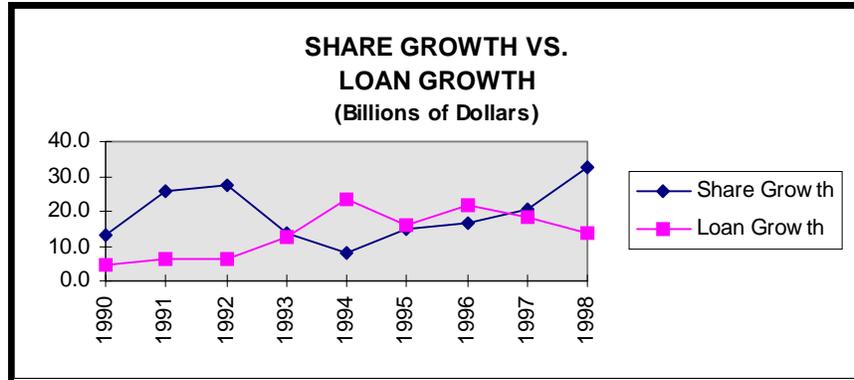
Consistent with the large increases in share drafts, regular shares, and money market accounts, share growth during 1998 was concentrated in shares with maturities less than 1 year. These shares increased \$30.4 billion (11%) and represented 93% of all share growth. Share maturities for the past two years are as follows:

Share Maturity or Repricing Interval	% of Total Shares Dec. 1997	% of Total Shares Dec. 1998
Less than 1 year	89.9%	90.2%
1 to 3 years	8.3%	7.9%
3 or more years	1.8%	1.9%

**OVERALL LIQUIDITY TRENDS:** As previously noted, a five-year trend of the

rate of loan growth exceeding the rate of share growth ended in 1998. The trends of loan growth versus share growth over the

past nine years are illustrated in the following graph.

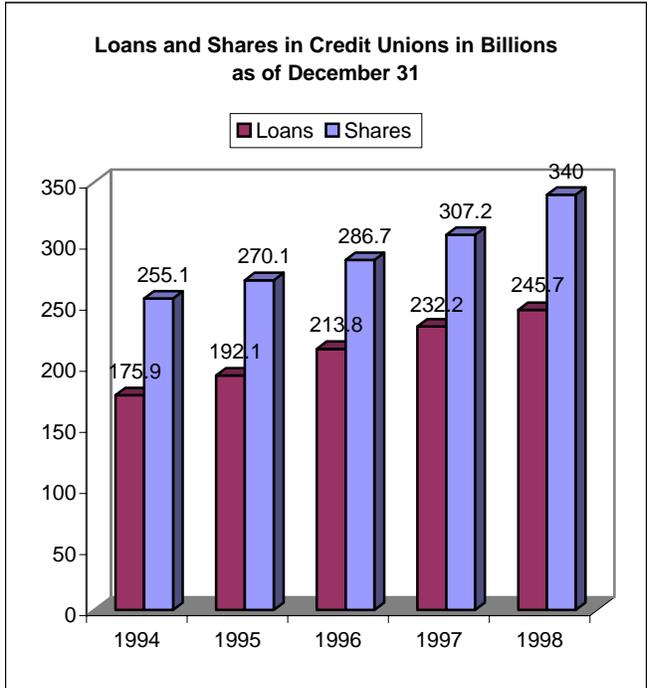
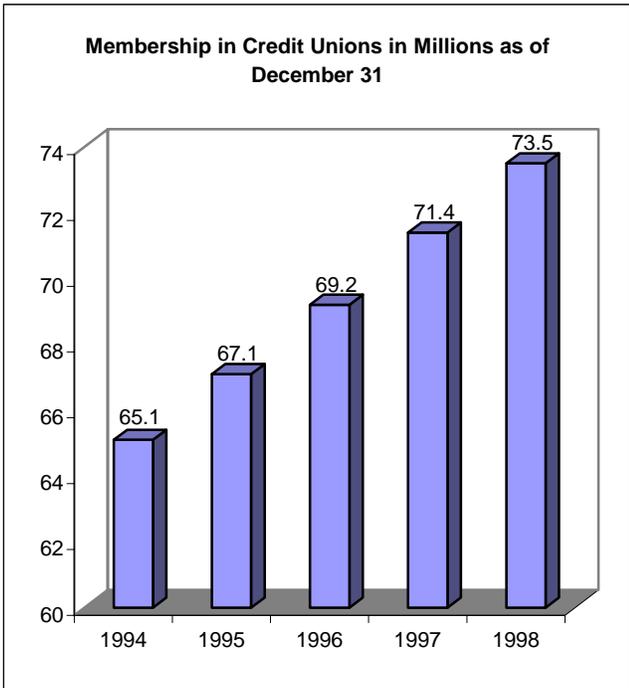
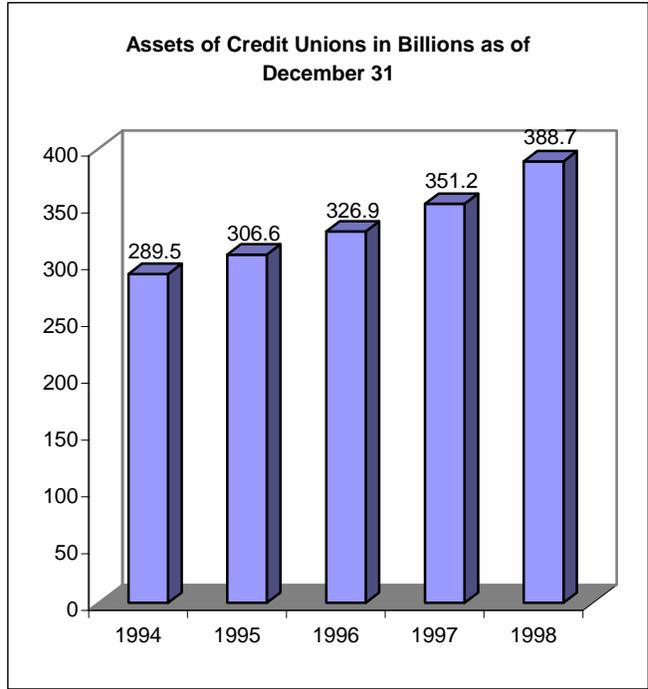
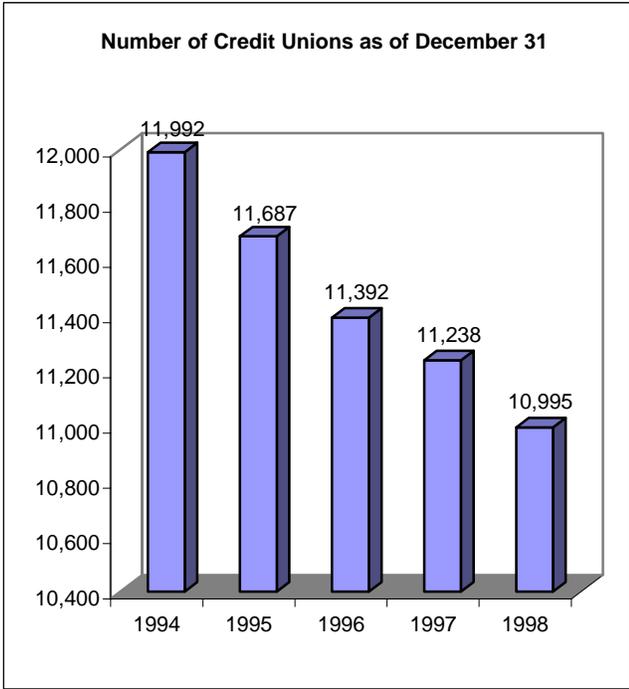


Since the beginning of 1990, share growth has exceeded loan growth by \$49.6 billion in total. During the periods when share growth exceeds loan growth, excess funds are placed in investments. For all years, liquid assets (cash and investments with maturities less than 1 year) remained relatively constant at about 23% of assets.

At the end of 1998, cash and short-term investments made up about 22% of total assets, allowing credit unions ample liquidity to meet daily cash needs.

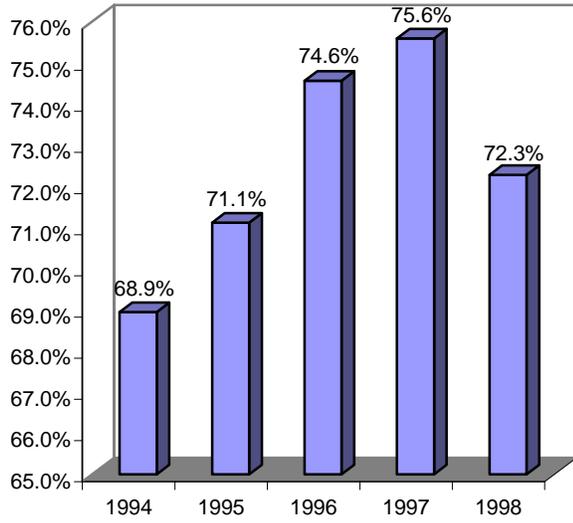
Total unused commitments equaled \$68.0 billion, up \$8.0 billion or 13.3% since the end of 1997. Unused credit card lines equaled \$40.5 billion (60% of the total), increasing \$3.7 billion or 10%, and unused home equity lines of credit increase \$2.5 billion or 23.7%. In light of the need for prudent management of liquidity and contingency funding arrangements, credit union managers are encouraged to consider unused commitments when evaluating their overall funds management strategies.

## Federally Insured Credit Unions 5 Year Trends

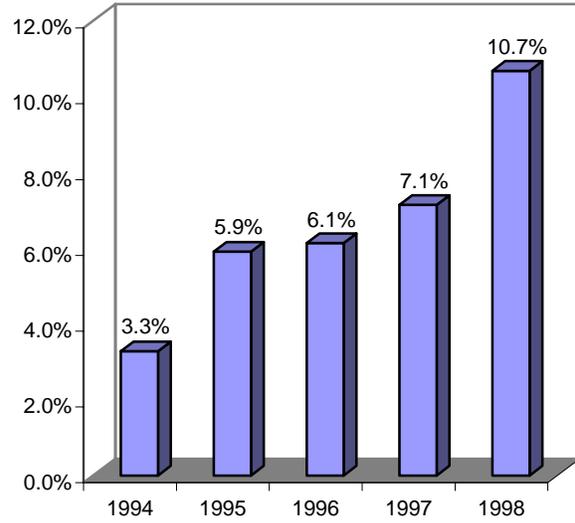


## Federally Insured Credit Unions 5 Year Trends

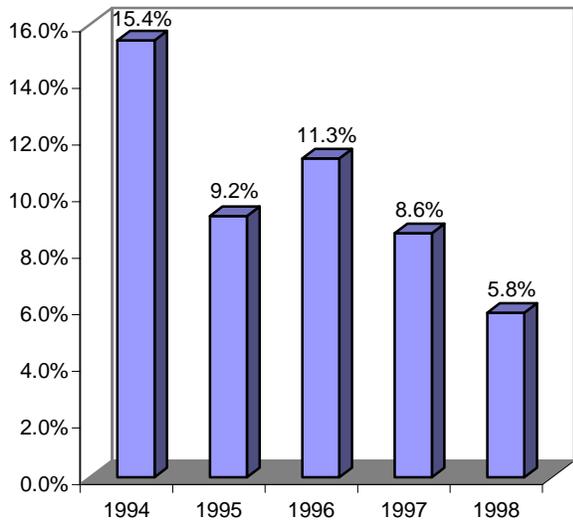
**Loan to Share Ratio as of December 31**



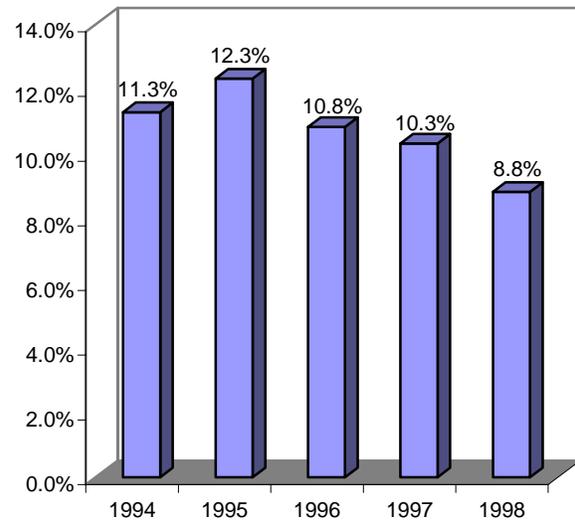
**Share Growth Annually as of December 31**



**Loan Growth Annually as of December 31**

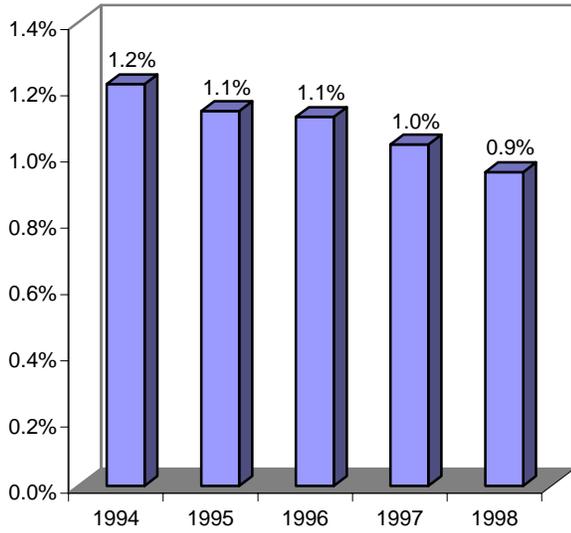


**Capital Growth Annually as of December 31**

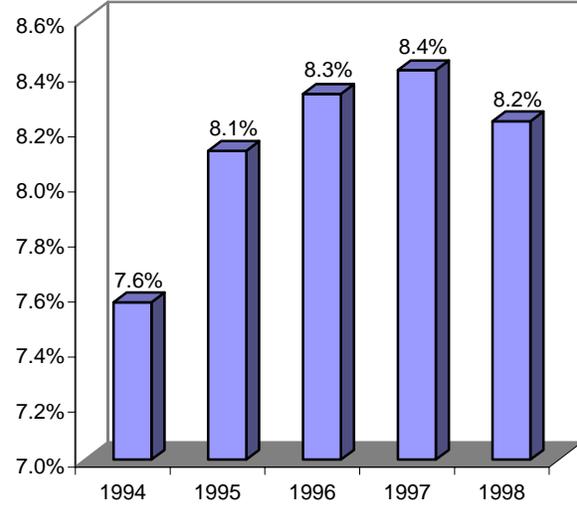


## Federally Insured Credit Unions 5 Year Trends

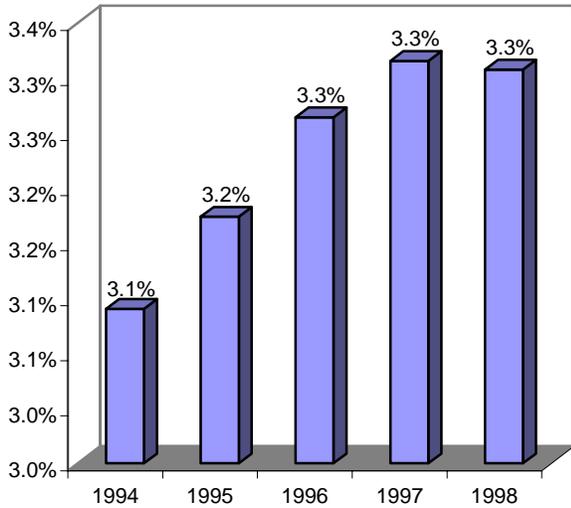
**Return on Average Assets as of December 31**



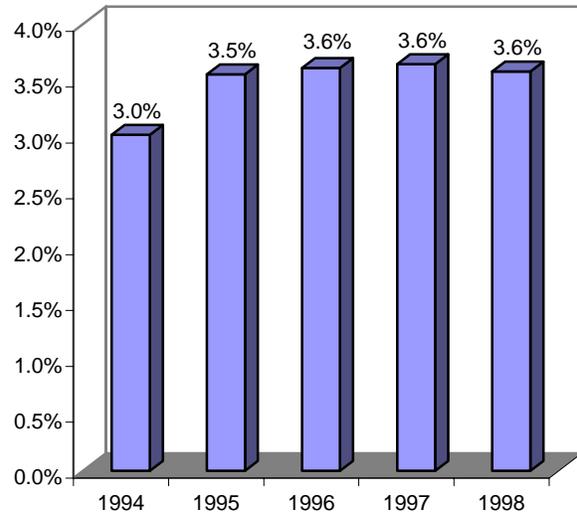
**Gross Income to Average Assets as of December 31**



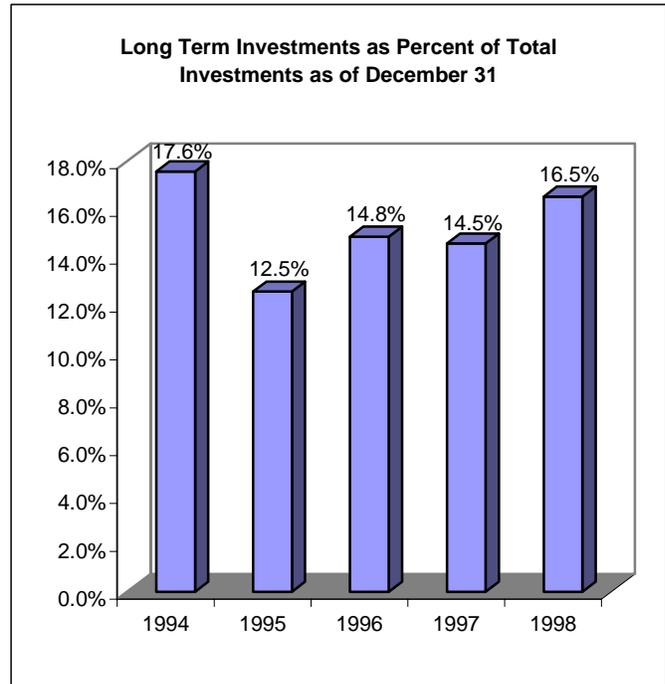
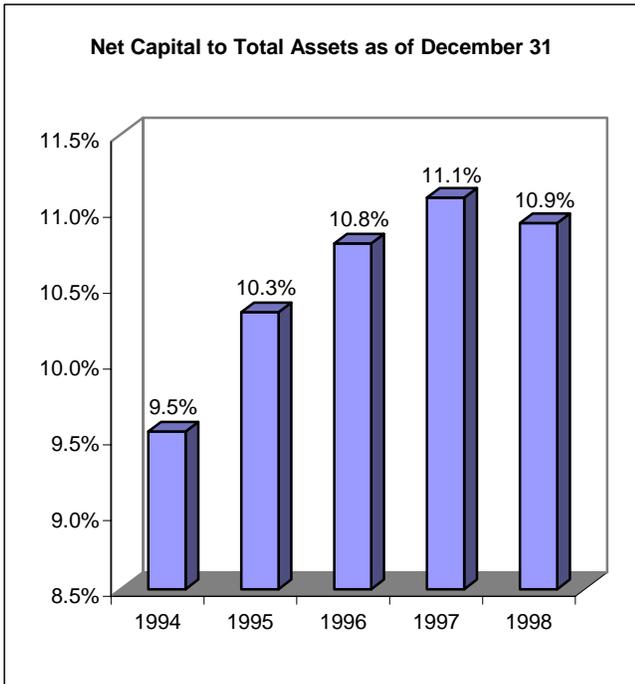
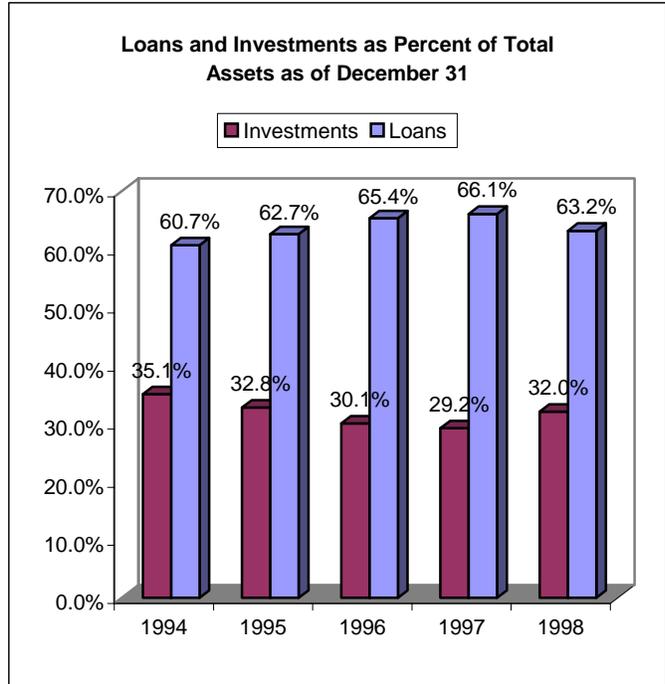
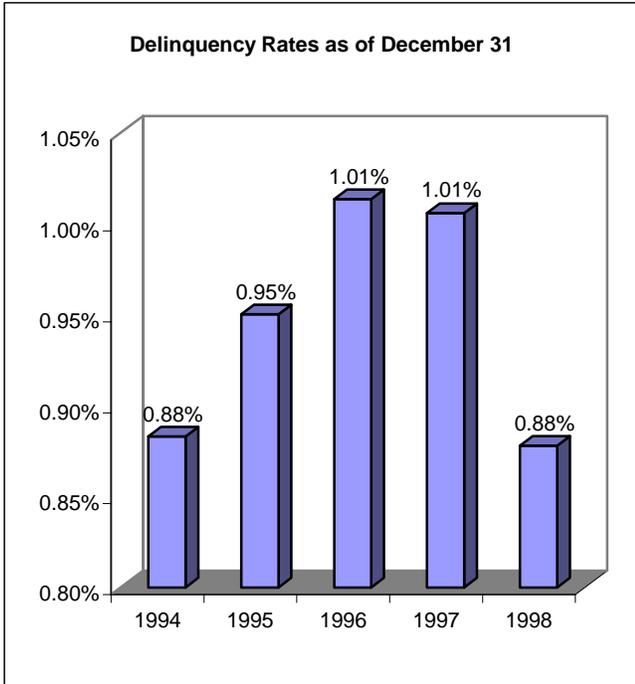
**Operating Expenses to Average Assets as of December 31**



**Cost of Funds to Average Assets as of December 31**



## Federally Insured Credit Unions 5 Year Trends



(Investments greater than 3 years)

**TABLE 1**  
**CONSOLIDATED BALANCE SHEET**  
**FEDERALLY INSURED CREDIT UNIONS**  
**December 31, 1998**  
**(DOLLAR AMOUNTS IN MILLIONS)**

<b>ASSETS</b>	<b>Dec-96</b>	<b>Dec-97</b>	<b>% CHG</b>	<b>Dec-98</b>	<b>% CHG</b>
Number of Credit Unions	11,392	11,238	1.4-	10,995	2.2-
Cash	7,277	7,918	8.8	8,876	12.1
<b>TOTAL LOANS OUTSTANDING</b>	<b>213,778</b>	<b>232,221</b>	<b>8.6</b>	<b>245,738</b>	<b>5.8</b>
Unsecured Credit Card Loans	17,377	19,051	9.6	19,362	1.6
All Other Unsecured Loans	24,287	23,464	3.4-	22,644	3.5-
New Vehicle Loans	48,852	49,376	1.1	47,861	3.1-
Used Vehicle Loans	37,008	43,486	17.5	48,445	11.4
First Mortgage Real Estate Loans	45,622	51,844	13.6	61,349	18.3
Other Real Estate Loans	25,074	28,645	14.2	29,406	2.7
All Other Loans to Members	14,995	15,520	3.5	15,753	1.5
Other Loans	564	836	48.2	918	9.9
Allowance For Loan Losses	2,115	2,291	8.3	2,422	5.7
<b>TOTAL INVESTMENTS</b>	<b>98,274</b>	<b>102,657</b>	<b>4.5</b>	<b>124,570</b>	<b>21.3</b>
U.S. Government Obligations	13,883	11,661	16.0-	9,165	21.4-
Federal Agency Securities	37,211	39,316	5.7	43,988	11.9
Mutual Fund & Common Trusts	2,544	2,403	5.5-	3,610	50.2
MCSD and PIC at Corporate CU	N/A	N/A	N/A	1,766	N/A
All Other Corporate Credit Union	22,753	26,028	14.4	36,072	38.6
Commercial Banks, S&Ls	15,914	16,525	3.8	21,240	28.5
Credit Unions -Loans to, Deposits in	554	646	16.8	740	14.5
NCUSIF Capitalization Deposit	2,625	2,762	5.2	2,929	6.1
Other Investments	2,790	3,315	18.8	5,060	52.6
Land and Building	4,578	4,934	7.8	5,393	9.3
Other Fixed Assets	1,512	1,674	10.7	1,846	10.3
Other Real Estate Owned	107	87	18.2-	84	3.1-
Other Assets	3,472	3,978	14.6	4,607	15.8
<b>TOTAL ASSETS</b>	<b>326,883</b>	<b>351,178</b>	<b>7.4</b>	<b>388,692</b>	<b>10.7</b>
<b>LIABILITIES</b>					
Total Borrowings	2,128	2,094	1.6-	2,515	20.1
Accrued Dividends/Interest Payable	784	800	2.0	775	3.1-
Acct Payable and Other Liabilities	2,014	2,168	7.7	2,964	36.7
<b>TOTAL LIABILITIES</b>	<b>4,926</b>	<b>5,062</b>	<b>2.8</b>	<b>6,254</b>	<b>23.6</b>
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	<b>286,704</b>	<b>307,182</b>	<b>7.1</b>	<b>339,994</b>	<b>10.7</b>
Share Drafts	32,027	35,862	12.0	42,592	18.8
Regular Shares	121,905	123,388	1.2	130,597	5.8
Money Market Shares	28,722	33,257	15.8	40,725	22.5
Share Certificates/CDs	66,445	76,055	14.5	85,935	13.0
IRA/Keogh Accounts	33,441	34,317	2.6	35,012	2.0
All Other Shares and Member Deposits	3,654	3,540	3.1-	4,261	20.4
Non-Member Deposits	509	763	49.7	873	14.4
Regular Reserves	10,884	11,653	7.1	12,458	6.9
Investment Valuation Reserve	12	13	12.3	14	4.1
Uninsured Secondary Capital	0*	11	5,097.2	5	51.0-
Accum. Unrealized G/L on A-F-S	-120	43	135.4-	121	183.8
Other Reserves	3,898	4,063	4.2	4,508	10.9
Undivided Earnings	20,580	23,152	12.5	25,338	9.4
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	<b>35,253</b>	<b>38,935</b>	<b>10.4</b>	<b>42,444</b>	<b>9.0</b>
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	<b>326,882</b>	<b>351,178</b>	<b>7.4</b>	<b>388,692</b>	<b>10.7</b>

\* Amount Less than 1 Million

**TABLE 2**  
**CONSOLIDATED INCOME AND EXPENSE STATEMENT**  
**FEDERALLY INSURED CREDIT UNIONS**  
**December 31, 1998**  
**(DOLLAR AMOUNTS IN MILLIONS)**

	<b>Dec-96</b>	<b>Dec-97</b>	<b>% CHG</b>	<b>Dec-98</b>	<b>% CHG</b>
Number of Credit Unions	11,392	11,238	1.4-	10,995	2.2-
<b>INCOME</b>					
Interest on Loans	18,151	19,824	9.2	20,859	5.2
(Less) Interest Refund	30	40	32.8	33	17.6-
Income from Investments	5,829	6,015	3.2	6,487	7.9
Income from Trading Securities	2	4	182.0	6	36.2
Fee Income	1,786	1,989	11.4	2,225	11.9
Other Operating Income	644	738	14.6	901	22.2
<b>TOTAL GROSS INCOME</b>	<b>26,382</b>	<b>28,530</b>	<b>8.1</b>	<b>30,445</b>	<b>6.7</b>
<b>EXPENSES</b>					
Employee Compensation and Benefits	5,031	5,470	8.7	5,956	8.9
Travel and Conference Expense	167	190	13.6	196	3.3
Office Occupancy Expense	672	724	7.8	782	8.0
Office Operations Expense	2,350	2,557	8.8	2,795	9.3
Educational & Promotional Expense	329	359	9.2	389	8.3
Loan Servicing Expense	457	519	13.5	583	12.4
Professional and Outside Services	763	829	8.6	912	10.1
Provision for Loan Losses	1,105	1,488	34.6	1,551	4.2
Member Insurance	186	182	2.5-	177	2.7-
Operating Fees	73	76	4.1	84	9.4
Miscellaneous Operating Expenses	312	337	8.0	364	8.0
<b>TOTAL OPERATING EXPENSES</b>	<b>11,445</b>	<b>12,728</b>	<b>11.2</b>	<b>13,787</b>	<b>8.3</b>
<b>NON-OPERATING GAINS/LOSSES</b>					
Gain (Loss) on Investments	-5	15	403.1-	28	87.0
Gain (Loss) on Disp of Fixed Assets	6	4	39.8-	13	247.0
Other Non-Oper Income (Expense)	14	16	12.8	27	68.3
Income (Loss) Before Cost of Funds	14,952	15,836	5.9	16,726	5.6
<b>COST OF FUNDS</b>					
Interest on Borrowed Money	109	130	19.0	122	6.1-
Dividends on Shares	10,455	11,216	7.3	11,988	6.9
Interest on Deposits	858	995	15.9	1,110	11.6
<b>NET INCOME BEFORE RESERVE TRANSFERS</b>	<b>3,530</b>	<b>3,495</b>	<b>1.0-</b>	<b>3,505</b>	<b>0.3</b>
<b>RESERVE TRANSFERS</b>					
Required Transfer to Statutory Reserves	1,029	1,124	9.2	1,204	7.2
Net Reserve Transfer	383	338	11.9-	372	10.2
Net Income After Net Reserve Transfer	3,147	3,157	0.3	3,133	0.8-
Additional (Voluntary) Reserve Transfers	420	533	26.9	593	11.2
Adjusted Net Income	2,727	2,624	3.8-	2,540	3.2-

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\* Amount Less than 1 Million

**TABLE 3  
SUPPLEMENTAL LOAN DATA  
Federally Insured Credit Unions  
December 31, 1998**

Number of Credit Unions on this Report: 10,995

**NUMBER OF LOANS BY TYPE**

Unsecured Credit Cards	13,185,610
Other Unsecured Loans	9,951,474
New Vehicle	4,315,698
Used Vehicle	6,467,735
1st Mortgage	921,044
Other Real Estate	1,448,968
All Other Member Loans	3,044,817
All Other Loans	94,178
Total Number of Loans	39,429,524

**DELINQUENT LOANS OUTSTANDING**

Number of Loans Delinquent 2-6 months	321,448
Amount of Loans Delinquent 2-6 months	1,456,127,964
Number of Loans Delinquent 6-12 months	107,859
Amount of Loans Delinquent 6-12 months	479,764,081
Number of Loans Delinquent 12 months or more	45,496
Amount of Loans Delinquent 12 months or more	221,612,493
Total Number of Delinquent Loans	474,803
Total Amount of Delinquent Loans	2,157,504,538

**DELINQUENT CREDIT CARD LOANS OUTSTANDING**

Number of Loans Delinquent 2-6 months	93,937
Amount of Loans Delinquent 2-6 months	217,444,810
Number of Loans Delinquent 6-12 months	27,450
Amount of Loans Delinquent 6-12 months	69,306,157
Number of Loans Delinquent 12 months or more	6,281
Amount of Loans Delinquent 12 months or more	16,112,806
Total Number of Delinquent Loans	127,668
Total Amount of Delinquent Loans	302,863,773

**OTHER GENERAL LOAN INFORMATION**

Total Loans Charged Off Year-to-Date	1,653,054,700
Total Recoveries on Charge-Offs	237,974,526
Total Credit Card Loans Charged Off YTD	445,164,679
Total Credit Card Recoveries YTD	31,299,865
Total Number of Loans Purchased	7,543
Total Amount of Loans Purchased	310,184,147
Number of Loans to CU Officials	148,081
Amount of Loans to CU Officials	1,872,327,792
Total Number of Loans Granted Y-T-D	24,467,358
Total Amount of Loans Granted Y-T-D	145,550,521,656

**REAL ESTATE LOANS OUTSTANDING**

Number of 1st Mortgage Fixed Rate	675,227
Amount of 1st Mortgage Fixed Rate	43,908,817,143
Number of 1st Mortgage Adjustable Rate	245,817
Amount of 1st Mortgage Adjustable Rate	17,439,893,237
Number of Other R.E. Closed-End Fixed Rate	672,798
Amount of Other R.E. Closed-End Fixed Rate	13,385,449,533
Number of Other R.E. Closed-End Adj. Rate	49,974
Amount of Other R.E. Closed-End Adj. Rate	1,153,611,380
Number of Other R.E. Open-End Adj. Rate	686,430
Amount of Other R.E. Open-End Adj. Rate	13,957,528,423
Number of Other R.E. Not Included Above	39,766
Amount of Other R.E. Not Included Above	909,803,555

**REAL ESTATE LOANS GRANTED YEAR-TO-DATE**

Number of 1st Mortgage Fixed Rate	302,496
Amount of 1st Mortgage Fixed Rate	27,073,745,346
Number of 1st Mortgage Adjustable Rate	53,039
Amount of 1st Mortgage Adjustable Rate	4,487,688,830
Number of Other R.E. Closed-End Fixed Rate	267,303
Amount of Other R.E. Closed-End Fixed Rate	6,239,293,383
Number of Other R.E. Closed-End Adj. Rate	18,167
Amount of Other R.E. Closed-End Adj. Rate	444,369,288
Number of Other R.E. Open-End Adj. Rate	343,162
Amount of Other R.E. Open-End Adj. Rate	4,995,595,235
Number of Other R.E. Not Included Above	18,866
Number of Other R.E. Not Included Above	422,860,380

**TABLE 3 CONTINUED**  
**SUPPLEMENTAL LOAN DATA**  
**Federally Insured Credit Unions**  
**December 31, 1998**

Number of Credit Unions on this Report: 10,995

**DELINQUENT REAL ESTATE LOANS OUTSTANDING**

1st Mortgage Fixed Rate, 1-2 months	239,651,558
1st Mortgage Fixed Rate, 2-6 months	83,602,478
1st Mortgage Fixed Rate, 6-12 months	28,479,067
1st Mortgage Fixed Rate, 12 months or more	22,004,846
1st Mortgage Adjustable Rate, 1-2 months	172,017,652
1st Mortgage Adjustable Rate, 2-6 months	63,613,290
1st Mortgage Adjustable Rate, 6-12 months	16,721,993
1st Mortgage Adjustable Rate 12, months or more	11,899,591
Other Real Estate Fixed Rate, 1-2 months	85,771,568
Other Real Estate Fixed Rate, 2-6 months	35,162,322
Other Real Estate Fixed Rate, 6-12 months	12,023,676
Other Real Estate Fixed Rate, 12 months or more	8,815,555
Other Real Estate Adjustable Rate, 1-2 months	79,068,591
Other Real Estate Adjustable Rate, 2-6 months	30,787,562
Other Real Estate Adjustable Rate, 6-12 months	10,782,492
Other Real Estate Adjustable Rate 12, months or more	8,282,410

**OTHER REAL ESTATE LOAN INFORMATION**

1st Mortgage Loans Charged Off Y-T-D	17,051,652
1st Mortgage Loans Recovered Y-T-D	5,029,424
Other Real Estate Loans Charged Off Y-T-D	21,687,790
Other Real Estate Loans Recovered Y-T-D	2,559,551
Allowance for Real Estate Loan Losses	234,050,883
Amount of R.E. Loans Serving as Collateral for Member Business Loans	1,745,521,451
Amount of All First Mortgages Sold Y-T-D	10,783,898,135
Short-term Real Estate Loans (< 3 years)	33,307,296,011

**MEMBER BUSINESS LOANS (MBL) OUTSTANDING**

Number of Agricultural MBL	14,413
Amount of Agricultural MBL	427,811,114
Number of All Other MBL	40,275
Amount of All Other MBL	2,908,150,643

**MEMBER BUSINESS LOANS GRANTED Y-T-D**

Number of Agricultural MBL	10,976
Amount of Agricultural MBL	247,635,028
Number of All Other MBL	17,609
Amount of All Other MBL	1,237,402,828

**DELINQUENT MEMBER BUSINESS LOANS**

Agricultural, 1-2 months	5,354,322
Agricultural, 2-6 months	2,729,356
Agricultural, 6-12 months	5,022,745
Agricultural, 12 months or more	1,678,321
All Other MBL, 1-2 months	32,175,527
All Other MBL, 2-6 months	14,647,426
All Other MBL, 6-12 months	5,341,788
All Other MBL, 12 months or more	7,124,735

**OTHER MEMBER BUSINESS LOAN INFORMATION**

Agricultural MBL Charged Off Y-T-D	1,014,793
Agricultural MBL Recovered Y-T-D	281,794
All Other MBL Charged of Y-T-D	4,037,270
All Other MBL Recovered Y-T-D	2,188,918
Allowance for MBL Losses	52,281,668
Concentration of Credit for MBL	384,518,580
Construction or Development MBL	114,511,635

**TABLE 4**  
**SUPPLEMENTAL DATA-MISCELLANEOUS**  
**Federally Insured Credit Unions**  
**December 31, 1998**

Number of Credit Unions on this Report: 10,995

**NUMBER OF SAVINGS ACCOUNTS BY TYPE**

Share Draft Accounts	27,878,280
Regular Share Accounts	76,896,648
Money Market Share Accounts	2,863,701
Share Certificate Accounts	6,596,745
IRA/Keogh & Retirement Accounts	3,895,326
Other Shares and Deposit	3,824,332
Non-Member Deposits	24,592
Total Number of Savings Accounts	121,979,624

**OFF-BALANCE SHEET ITEMS**

Unused Commitments of:	
Revolving Open-End Lines Secured by Residential Properties	12,835,209,711
Credit Card Lines	40,507,927,322
Outstanding Letters of Credit	122,488,872
Commercial Real Estate, Construction, Land Development	188,840,909
Unsecured Share Draft Lines of Credit	7,743,094,428
Other Unused Commitments	6,568,149,982
Amount of Loans Sold/Swapped with Recourse Y-T-D	634,070,296
Outstanding Principal Balance of Loans Sold/Swapped with Recourse	368,309,738
Pending Bond Claims	22,870,119

**NUMBER OF CUS DESCRIBING MOST RECENT AUDIT AS:**

Supervisory Committee	2,498	League Audit Service	1,672
CPA Audit Without Opinion	2,116	Outside Accountant	1,659
CPA Opinion Audit	3,050		

**NUMBER OF CUS DESCRIBING RECORD MAINTENANCE AS:**

Manual System	394	CU Developed In-House	539
Vendor Supplied In-House	7,248	Other	137
Vendor On-Line Service Bur.	2,677		

**INVESTMENT INFORMATION**

Fair Value of Held to Maturity Investments	30,592,887,000
Repurchase Agreements	2,451,270,953
Reverse Repurchase Agreements Invested	1,514,440,693
Mortgage Derivatives Failing FFIEC HRST	70,390,747
Non-Mortgage Backed Derivatives	1,050,979,668
Mortgage Pass-through Securities	6,741,493,125
CMO/REMIC	4,001,948,088

**TABLE 4 CONTINUED**  
**SUPPLEMENTAL DATA-MISCELLANEOUS**  
**Federally Insured Credit Unions**  
**December 31, 1998**

Number of Credit Unions on this Report: 10,995

**OTHER INFORMATION**

Amount of Promissory Notes Issued to Non-members	226,938,743
Number Members Filing Chapter 7 Bankruptcy Y-T-D	185,446
Number Members Filing Chapter 13 Bankruptcy Y-T-D	58,507
Amount of Loans Subject to Bankruptcies	988,947,554
Number of Current Members	73,542,506
Number of Potential Members	262,325,178
Number of Occupational groups Added to FOM Y-T-D Thru Sep	217
Number of Members Added to FOM Y-T-D Thru Sep	45,342
Number of Potential Members Added to FOM Y-T-D Thru Sep	64,599
Number of Full Time Employees	155,212
Number of Part Time Employees	31,812

Number of CUs Reporting E-Mail Addresses	3,540
Number of CUs Reporting WWW Sites	2,079

**CREDIT UNION SERVICE ORGANIZATION (CUSO) INFORMATION**

Number of CUSOS	2,687		
Amount Invested in CUSOS	221,918,265		
Amount Loaned to CUSOS	92,307,013		
Credit Union Portion of Net Income(Loss) Resulting From CUSO	13,500,388		
Number of CUSOS Wholly Owned	482		
Predominant Service of CUSO:			
Mortgage Processing	142	Credit Cards	167
EDP Processing	312	Trust Services	6
Shared Branching	662	Item Processing	185
Insurance Services	121	Tax Preparation	3
Investment Services	277	Travel	2
Auto Buying, Leasing, Indirect Lending	130	Other	412

**TABLE 5  
SUPPLEMENTAL DATA  
FEDERALLY INSURED CREDIT UNIONS  
DISTRIBUTION OF BORROWINGS, SAVINGS AND INVESTMENTS  
BY REMAINING MATURITY OR EARLIEST REPRICING INTERVAL  
December 31, 1998  
(DOLLAR AMOUNTS IN MILLIONS)**

Number of Credit Unions on this Report: 10,995

<b>BORROWINGS</b>	<b>NO. of CU Reporting</b>	<b>Amount &lt; 1 Yr</b>	<b>Amount 1 to 3 Yrs</b>	<b>Amount &gt; 3 Yrs</b>	<b>Total</b>
Promissory/Other Notes and Interest Payable	314	196	164	875	1,236
Reverse Repurchase Agreements	8	1,244	0*	35	1,279
Subordinated CDCU Debt	4	0*	0*	0*	0*
<b>TOTAL BORROWINGS</b>	<b>322</b>	<b>1,441</b>	<b>165</b>	<b>910</b>	<b>2,515</b>

<b>SAVINGS</b>	<b>NO. of CU Reporting</b>	<b>Amount &lt; 1 Yr</b>	<b>Amount 1 to 3 Yrs</b>	<b>Amount &gt; 3 Yrs</b>	<b>Total</b>
Share Drafts	6,556	42,592	N/A	N/A	42,592
Regular Shares	10,967	130,597	N/A	N/A	130,597
Money Market Shares	2,733	40,725	N/A	N/A	40,725
Share Certificates/CDS	7,023	62,667	19,579	3,689	85,935
IRA/KEOGH, Retirements	6,076	25,365	7,109	2,537	35,012
All Other Shares/Deposits	4,251	4,194	38	29	4,261
Non-Members Deposits	768	557	260	56	873
<b>TOTAL SAVINGS</b>	<b>10,990</b>	<b>306,697</b>	<b>26,986</b>	<b>6,311</b>	<b>339,994</b>

	<b>NO. of CU Reporting</b>	<b>Amount &lt; 1 Yr</b>	<b>Amount 1 to 3 Yrs</b>	<b>Amount &gt; 3 to 10 Yrs</b>	<b>Amount &gt; 10 Yrs</b>	<b>Total</b>
<b>INVESTMENTS CLASSIFIED BY SFAS 115:</b>						
Held to Maturity	3,208	12,020	11,079	5,833	727	29,659
Available for Sale	3,189	14,068	9,366	6,790	1,170	31,394
Trading	29	191	N/A	N/A	N/A	191
Non-SFAS 115 Investments	10,990	51,155	6,123	2,885	3,162	63,325
<b>TOTAL INVESTMENTS</b>	<b>10,991</b>	<b>77,434</b>	<b>26,568</b>	<b>15,509</b>	<b>5,059</b>	<b>124,570</b>

\* Amount less than 1 million

**TABLE 6**  
**Federally Insured Credit Unions**  
**INTEREST RATES BY TYPE OF LOAN**

Interest Rate Category	Unsecured Credit Cards		All Other Unsecured		New Vehicle	
	Number	Amount	Number	Amount	Number	Amount
.01% To 5.0% .....	1	\$329,741	0	\$0	1	\$87,951,222
5.0% To 6.0% .....	5	\$3,122,131	3	\$558,613	46	\$294,195,871
6.0% To 7.0% .....	6	\$21,991,426	11	\$11,329,602	1,186	\$11,620,909,684
7.0% To 8.0% .....	13	\$29,691,934	24	\$19,169,828	4,692	\$24,289,250,317
8.0% To 9.0% .....	23	\$81,463,283	89	\$133,866,207	3,183	\$9,919,039,265
9.0% To 10.0% .....	184	\$1,149,102,506	276	\$809,241,766	707	\$1,069,754,167
10.0% To 11.0% .....	311	\$1,572,214,379	660	\$1,767,394,160	190	\$467,790,913
11.0% To 12.0% .....	761	\$3,560,950,758	955	\$2,290,038,671	34	\$66,190,396
12.0% To 13.0% .....	1,623	\$5,742,269,595	2,554	\$6,419,921,669	78	\$24,004,060
13.0% To 14.0% .....	1,192	\$4,300,153,950	1,764	\$4,490,528,805	13	\$7,381,749
14.0% To 15.0% .....	642	\$2,331,331,228	1,459	\$2,755,064,425	5	\$2,240,888
15.0% To 16.0% .....	204	\$447,663,851	1,652	\$2,521,905,844	5	\$1,651,218
16.0% Or More .....	105	\$121,576,978	1,002	\$1,414,290,387	5	\$7,266,730
Not Reporting Or Zero ..	5,925	\$161,638	546	\$10,192,446	850	\$3,182,398
Total	10,995	\$19,362,023,398	10,995	\$22,643,502,423	10,995	\$47,860,808,878
Average Rate	13.0%		13.3%		8.1%	

Interest Rate Category	Used Vehicle		1st Mortgage		Other Real Estate	
	Number	Amount	Number	Amount	Number	Amount
.01% To 5.0% .....	0	\$0	6	\$711,364,610	0	\$0
5.0% To 6.0% .....	10	\$88,148,552	26	\$4,238,089,569	8	\$279,920,771
6.0% To 7.0% .....	232	\$3,842,210,044	846	\$25,520,042,571	129	\$1,459,429,696
7.0% To 8.0% .....	1,535	\$15,959,135,099	1,893	\$25,146,476,401	1,053	\$7,998,293,572
8.0% To 9.0% .....	3,408	\$17,270,626,029	1,094	\$4,268,443,844	2,354	\$12,634,181,344
9.0% To 10.0% .....	2,699	\$8,330,387,594	527	\$1,102,177,117	1,613	\$5,750,151,782
10.0% To 11.0% .....	1,242	\$2,002,452,522	264	\$235,955,408	578	\$1,050,504,351
11.0% To 12.0% .....	383	\$470,673,822	86	\$54,120,060	102	\$139,875,288
12.0% To 13.0% .....	447	\$240,034,842	118	\$23,382,979	100	\$86,666,533
13.0% To 14.0% .....	94	\$151,278,009	14	\$3,059,311	18	\$2,735,094
14.0% To 15.0% .....	42	\$15,651,626	7	\$370,244	7	\$95,922
15.0% To 16.0% .....	69	\$27,455,877	4	\$77,825	7	\$180,436
16.0% Or More .....	20	\$43,594,579	6	\$50,393	2	\$1,612,969
Not Reporting Or Zero ..	814	\$3,713,237	6,104	\$45,100,048	5,024	\$2,745,133
Total	10,995	\$48,445,361,832	10,995	\$61,348,710,380	10,995	\$29,406,392,891
Average Rate	9.4%		8.4%		9.2%	

Interest Rate Category	Other Member Loans		Other Loans	
	Number	Amount	Number	Amount
.01% To 5.0% .....	57	\$54,496,673	4	\$761,866
5.0% To 6.0% .....	419	\$364,637,545	22	\$3,890,175
6.0% To 7.0% .....	1,220	\$1,196,587,000	96	\$202,607,601
7.0% To 8.0% .....	1,401	\$2,014,876,394	204	\$225,527,157
8.0% To 9.0% .....	1,434	\$3,563,748,873	261	\$136,604,455
9.0% To 10.0% .....	1,392	\$2,736,399,080	200	\$113,384,516
10.0% To 11.0% .....	1,230	\$2,103,304,844	163	\$42,869,597
11.0% To 12.0% .....	506	\$1,062,273,809	51	\$21,409,598
12.0% To 13.0% .....	913	\$1,265,415,184	88	\$59,452,608
13.0% To 14.0% .....	290	\$547,179,894	25	\$10,530,541
14.0% To 15.0% .....	190	\$379,884,571	17	\$11,655,577
15.0% To 16.0% .....	255	\$268,368,623	19	\$9,983,941
16.0% Or More .....	118	\$145,368,938	18	\$11,347,795
Not Reporting Or Zero ..	1,570	\$50,202,991	9,827	\$68,104,673
Total	10,995	\$15,752,744,419	10,995	\$918,130,100
Average Rate	9.2%		9.5%	

**TABLE 7**  
**Federally Insured Credit Unions**  
**DIVIDEND RATES BY TYPE OF SAVINGS ACCOUNT**

Dividend Rate Category	Share Drafts		Regular Shares		Money Market Shares	
	Number	Amount	Number	Amount	Number	Amount
.01% To 1.0% .....	0	\$0	0	\$0	0	\$0
1.0% To 2.0% .....	1,730	\$17,779,914,828	235	\$2,020,527,525	10	\$363,961,589
2.0% To 3.0% .....	1,901	\$13,836,157,798	3,360	\$40,707,074,987	260	\$2,673,409,547
3.0% To 4.0% .....	333	\$2,462,471,156	4,866	\$59,065,888,237	1,478	\$18,751,737,074
4.0% To 5.0% .....	28	\$252,710,344	1,756	\$16,736,601,505	912	\$18,027,177,719
5.0% To 6.0% .....	5	\$13,101,257	553	\$11,028,970,587	69	\$886,183,157
6.0% To 7.0% .....	1	\$2,464,930	100	\$933,729,124	1	\$514,656
7.0% Or More .....	1	\$91,941	22	\$37,704,442	0	\$0
Not Reporting Or Zero ..	6,996	\$8,244,747,546	103	\$66,200,949	8,265	\$22,227,145
Total	10,995	\$42,591,659,800	10,995	\$130,596,697,356	10,995	\$40,725,210,887
Average Rate	2.1%		3.3%		3.8%	

Dividend Rate Category	Certificates (1 Year)		IRA/KEOGH		Non-Member-Deposits	
	Number	Amount	Number	Amount	Number	Amount
.01% To 1.0% .....	0	\$0	0	\$0	0	\$0
1.0% To 2.0% .....	2	\$213,008	13	\$18,224,634	19	\$9,917,089
2.0% To 3.0% .....	9	\$1,058,684	223	\$1,113,755,997	87	\$32,765,300
3.0% To 4.0% .....	110	\$265,769,321	1,023	\$6,622,504,407	121	\$73,137,763
4.0% To 5.0% .....	3,371	\$48,131,696,917	2,367	\$14,546,292,970	69	\$55,782,951
5.0% To 6.0% .....	3,308	\$37,038,354,508	2,138	\$11,242,829,246	259	\$455,006,752
6.0% To 7.0% .....	162	\$382,393,443	280	\$1,444,149,309	138	\$229,955,313
7.0% Or More .....	7	\$8,807,547	16	\$14,616,516	4	\$4,184,552
Not Reporting Or Zero ..	4,026	\$106,555,109	4,935	\$9,551,027	10,298	\$11,785,111
Total	10,995	\$85,934,848,537	10,995	\$35,011,924,106	10,995	\$872,534,831
Average Rate	5.4%		4.7%		4.7%	

**TABLE 8**  
**Selected Aggregate Ratios and Averages by Assets Size**  
**Federally Insured Credit Unions**  
**December 31, 1998**

	Total	Less Than \$2,000,000	\$2,000,000- \$10,000,000	\$10,000,000- \$50,000,000	Greater Than \$50,000,000
<b>CAPITAL ADEQUACY:</b>					
Capital to Total Assets	11.54	17.20	14.22	12.37	11.14
Net Capital (Est.) to Total Assets	10.92	15.72	13.36	11.73	10.54
Delinquent Loans to Capital	4.81	13.64	8.28	6.12	4.09
Solvency Evaluation (Est.)	112.48	118.86	115.55	113.40	112.04
Classified Assets (Est.) to Capital	5.43	8.63	6.03	5.17	5.40
<b>ASSET QUALITY:</b>					
Delinquent Loans to Total Loans	0.88	3.79	1.89	1.20	0.72
Net Charge-Offs to Average Loans	0.59	0.87	0.61	0.52	0.60
Fair Value H-T-M to Book Value H-T-M	103.15	131.32	110.02	110.02	102.48
Accum. Unreal. G/L on A-F-S to Cost of A-F-S	0.39	0.31	0.03	0.25	0.40
Delinquent Loans to Assets	0.56	2.35	1.18	0.76	0.46
<b>EARNINGS:</b>					
Return on Average Assets	0.95	0.64	0.82	0.83	0.99
Gross Income to Average Assets	8.23	8.07	7.96	8.11	8.28
Cost of Funds to Average Assets	3.57	2.94	3.13	3.27	3.68
Net Margin to Average Assets	4.66	5.14	4.83	4.84	4.60
Operating Expenses to Average Assets	3.31	4.02	3.66	3.67	3.19
Provision for Loan Losses to Average Assets	0.42	0.52	0.38	0.36	0.44
Net Interest Margin to Average Assets	3.82	4.83	4.30	4.10	3.71
Operating Expenses to Gross Income	40.19	49.81	45.92	45.26	38.57
Fixed Assets and Oreos to Total Assets	1.88	0.47	1.17	2.05	1.90
Net Operating Expenses to Average Assets	2.71	3.83	3.26	3.10	2.57
<b>ASSET/LIABILITY MANAGEMENT:</b>					
Net Long-Term Assets to Total Assets	22.34	4.18	9.42	17.72	24.33
Regular Shares to Savings and Borrowings	38.30	85.70	66.80	47.71	34.08
Total Loans to Total Savings	72.28	74.23	72.50	71.90	72.33
Total Loans to Total Assets	63.22	61.85	62.30	62.96	63.35
Cash Plus Short-Term Investments to Assets	22.21	35.28	30.97	26.00	20.70
Total Savings and Borrowings to Earning Assets	92.46	87.47	89.86	92.07	92.76
Borrowings to Total Savings and Capital	0.26	0.15	0.09	0.05	0.32
Estimated Loan Maturity in Months	21.11	16.88	12.44	21.52	22.20
<b>PRODUCTIVITY:</b>					
Members to Potential Members	28.03	22.55	26.55	25.02	29.59
Borrowers to Members	53.61	33.92	42.98	47.13	57.54
Members to Full-Time Employees	430	431	506	458	414
Average Savings Per Member	4,623	1,587	2,671	3,605	5,272
Average Loan Balance	6,232	3,472	4,506	5,500	6,627
Salary & Benefits to Full-Time Employees	34,804	15,659	29,277	32,504	36,517
<b>AS A PERCENTAGE OF TOTAL GROSS INCOME:</b>					
Interest on Loans (Net of Interest Refunds)	68.40	75.12	71.80	69.93	67.77
Income From Investments	21.31	20.91	21.36	20.76	21.43
Income From Trading Securities	0.02	0.03	0.01	0.02	0.02
Fee Income	7.31	2.41	5.03	6.97	7.58
Other Operating Income	2.96	1.53	1.80	2.31	3.20
<b>AS A PERCENTAGE OF TOTAL OPERATING EXPENSES:</b>					
Employee Compensation and Benefits	43.20	40.87	45.28	43.30	43.04
Travel and Conference	1.42	1.37	1.45	1.67	1.35
Office Occupancy	5.67	4.08	4.42	5.42	5.85
Office Operations	20.27	17.99	18.10	19.64	20.63
Educational and Promotional	2.82	0.88	1.48	2.55	3.02
Loan Servicing	4.23	1.60	2.71	4.03	4.43
Professional and Outside Services	6.62	5.63	7.61	8.95	5.95
Provision for Loan Losses	11.25	11.53	9.34	8.85	12.01
Member Insurance	1.28	8.91	4.65	2.07	0.73
Operating Fees	0.61	1.47	1.04	0.72	0.53
Miscellaneous Operating Expenses	2.64	5.66	3.91	2.78	2.47

**TABLE 9**  
**CONSOLIDATED BALANCE SHEET**  
**FEDERALLY INSURED CREDIT UNIONS**  
**Peer Group 1: Asset Size Less Than \$2,000,000**  
**December 31, 1998**  
**(DOLLAR AMOUNTS IN MILLIONS)**

<b>ASSETS</b>	<b>Dec-96</b>	<b>Dec-97</b>	<b>% CHG</b>	<b>Dec-98</b>	<b>% CHG</b>
Number of Credit Unions	3,352	3,157	5.8-	2,945	6.7-
Cash	131	128	2.5-	128	0.1
<b>TOTAL LOANS OUTSTANDING</b>	<b>1,881</b>	<b>1,724</b>	<b>8.3-</b>	<b>1,558</b>	<b>9.7-</b>
Unsecured Credit Card Loans	20	31	56.8	12	61.6-
All Other Unsecured Loans	477	430	10.0-	414	3.8-
New Vehicle Loans	572	499	12.7-	426	14.7-
Used Vehicle Loans	514	510	0.7-	485	4.9-
First Mortgage Real Estate Loans	31	28	11.9-	22	19.0-
Other Real Estate Loans	30	27	8.5-	26	5.3-
All Other Loans to Members	224	186	16.8-	157	15.7-
Other Loans	13	13	1.5-	16	22.1
Allowance For Loan Losses	43	40	7.0-	37	7.5-
<b>TOTAL INVESTMENTS</b>	<b>860</b>	<b>822</b>	<b>4.4-</b>	<b>846</b>	<b>2.9</b>
U.S. Government Obligations	20	14	26.7-	9	35.8-
Federal Agency Securities	8	7	20.6-	4	44.0-
Mutual Fund & Common Trusts	36	30	16.1-	27	8.7-
MCSD and PIC at Corporate CU	N/A	N/A	N/A	24	N/A
All Other Corporate Credit Union	448	445	0.7-	459	3.2
Commercial Banks, S&Ls	301	282	6.1-	277	1.8-
Credit Unions -Loans to, Deposits in	21	14	33.8-	13	5.3-
NCUSIF Capitalization Deposit	24	23	4.1-	20	10.9-
Other Investments	4	7	99.3	12	64.5
Land and Building	4	4	12.6-	4	1.5-
Other Fixed Assets	8	8	2.8-	8	0.1
Other Real Estate Owned	0*	0*	61.0-	0*	36.3-
Other Assets	12	12	3.9-	12	4.9
<b>TOTAL ASSETS</b>	<b>2,855</b>	<b>2,658</b>	<b>6.9-</b>	<b>2,519</b>	<b>5.2-</b>
<b>LIABILITIES</b>					
Total Borrowings	5	6	16.2	3	49.0-
Accrued Dividends/Interest Payable	14	13	9.9-	12	6.0-
Acct Payable and Other Liabilities	9	9	2.8-	9	3.5
<b>TOTAL LIABILITIES</b>	<b>28</b>	<b>28</b>	<b>3.0-</b>	<b>24</b>	<b>12.2-</b>
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	<b>2,410</b>	<b>2,225</b>	<b>7.7-</b>	<b>2,099</b>	<b>5.7-</b>
Share Drafts	29	31	6.1	31	1.2
Regular Shares	2,108	1,933	8.3-	1,802	6.8-
Money Market Shares	11	12	3.7	10	12.5-
Share Certificates/CDs	151	148	1.6-	162	8.8
IRA/Keogh Accounts	56	46	18.9-	40	11.7-
All Other Shares and Member Deposits	29	26	13.4-	24	7.8-
Non-Member Deposits	25	30	18.2	30	1.4
Regular Reserves	129	123	4.9-	113	7.9-
Investment Valuation Reserve	0*	0*	0.0	0*	76.6-
Uninsured Secondary Capital	0*	0*	351.4	0*	6.2-
Accum. Unrealized G/L on A-F-S	0*	0*	70.7-	0*	276.5-
Other Reserves	17	14	13.9-	14	0.8-
Undivided Earnings	271	268	1.1-	267	0.1-
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	<b>417</b>	<b>406</b>	<b>2.6-</b>	<b>396</b>	<b>2.5-</b>
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	<b>2,855</b>	<b>2,658</b>	<b>6.9-</b>	<b>2,519</b>	<b>5.2-</b>

\* Amount Less than 1 Million

**TABLE 10**  
**CONSOLIDATED BALANCE SHEET**  
**FEDERALLY INSURED CREDIT UNIONS**  
**Peer Group 2: Asset Size \$2,000,000 to \$10,000,000**  
**December 31, 1998**  
**(DOLLAR AMOUNTS IN MILLIONS)**

<b>ASSETS</b>	<b>Dec-96</b>	<b>Dec-97</b>	<b>% CHG</b>	<b>Dec-98</b>	<b>% CHG</b>
Number of Credit Unions	3,942	3,878	1.6-	3,691	4.8-
Cash	614	593	3.4-	646	8.8
<b>TOTAL LOANS OUTSTANDING</b>	<b>13,002</b>	<b>12,914</b>	<b>0.7-</b>	<b>11,748</b>	<b>9.0-</b>
Unsecured Credit Card Loans	410	496	20.9	379	23.6-
All Other Unsecured Loans	2,363	2,172	8.1-	1,997	8.1-
New Vehicle Loans	4,187	3,944	5.8-	3,404	13.7-
Used Vehicle Loans	3,165	3,413	7.8	3,364	1.5-
First Mortgage Real Estate Loans	779	774	0.6-	707	8.7-
Other Real Estate Loans	796	848	6.5	735	13.3-
All Other Loans to Members	1,265	1,198	5.3-	1,085	9.5-
Other Loans	37	69	86.0	78	13.2
Allowance For Loan Losses	178	175	1.7-	161	7.6-
<b>TOTAL INVESTMENTS</b>	<b>6,029</b>	<b>5,897</b>	<b>2.2-</b>	<b>6,302</b>	<b>6.9</b>
U.S. Government Obligations	315	260	17.6-	170	34.7-
Federal Agency Securities	301	241	20.0-	147	38.9-
Mutual Fund & Common Trusts	124	107	13.4-	111	3.9
MCSD and PIC at Corporate CU	N/A	N/A	N/A	159	N/A
All Other Corporate Credit Union	2,634	2,673	1.5	3,021	13.0
Commercial Banks, S&Ls	2,339	2,307	1.4-	2,367	2.6
Credit Unions -Loans to, Deposits in	107	80	25.5-	76	5.1-
NCUSIF Capitalization Deposit	165	162	1.9-	151	7.1-
Other Investments	43	67	55.9	101	51.6
Land and Building	150	152	1.5	141	7.4-
Other Fixed Assets	74	76	4.0	77	1.0
Other Real Estate Owned	4	3	3.7-	3	24.5-
Other Assets	112	110	1.2-	103	6.8-
<b>TOTAL ASSETS</b>	<b>19,806</b>	<b>19,572</b>	<b>1.2-</b>	<b>18,858</b>	<b>3.6-</b>
<b>LIABILITIES</b>					
Total Borrowings	24	23	2.0-	13	45.0-
Accrued Dividends/Interest Payable	64	63	2.3-	58	7.2-
Acct Payable and Other Liabilities	80	76	5.4-	65	14.8-
<b>TOTAL LIABILITIES</b>	<b>168</b>	<b>162</b>	<b>3.7-</b>	<b>136</b>	<b>16.2-</b>
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	<b>17,128</b>	<b>16,819</b>	<b>1.8-</b>	<b>16,203</b>	<b>3.7-</b>
Share Drafts	953	991	4.0	1,035	4.4
Regular Shares	11,817	11,462	3.0-	10,835	5.5-
Money Market Shares	424	392	7.6-	377	3.7-
Share Certificates/CDs	2,402	2,546	6.0	2,679	5.2
IRA/Keogh Accounts	1,201	1,090	9.2-	964	11.6-
All Other Shares and Member Deposits	264	255	3.7-	241	5.5-
Non-Member Deposits	66	84	26.3	72	13.5-
Regular Reserves	747	757	1.3	715	5.5-
Investment Valuation Reserve	0*	0*	37.5	0*	23.5
Uninsured Secondary Capital	0*	1	4,228.0	4	205.5
Accum. Unrealized G/L on A-F-S	-3	-1	46.0-	0*	103.8-
Other Reserves	156	148	5.1-	138	7.2-
Undivided Earnings	1,609	1,686	4.8	1,664	1.3-
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	<b>2,509</b>	<b>2,591</b>	<b>3.3</b>	<b>2,520</b>	<b>2.7-</b>
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	<b>19,806</b>	<b>19,572</b>	<b>1.2-</b>	<b>18,858</b>	<b>3.6-</b>

\* Amount Less than 1 Million

**TABLE 11**  
**CONSOLIDATED BALANCE SHEET**  
**FEDERALLY INSURED CREDIT UNIONS**  
**Peer Group 3: Asset Size \$10,000,000 to \$50,000,000**  
**December 31, 1998**  
**(DOLLAR AMOUNTS IN MILLIONS)**

<b>ASSETS</b>	<b>Dec-96</b>	<b>Dec-97</b>	<b>% CHG</b>	<b>Dec-98</b>	<b>% CHG</b>
Number of Credit Unions	2,814	2,853	1.4	2,903	1.8
Cash	1,637	1,668	1.9	1,784	7.0
<b>TOTAL LOANS OUTSTANDING</b>	<b>42,191</b>	<b>43,445</b>	<b>3.0</b>	<b>42,065</b>	<b>3.2-</b>
Unsecured Credit Card Loans	2,809	3,033	8.0	2,798	7.7-
All Other Unsecured Loans	5,405	4,923	8.9-	4,605	6.5-
New Vehicle Loans	10,675	10,225	4.2-	9,256	9.5-
Used Vehicle Loans	8,826	9,864	11.8	10,238	3.8
First Mortgage Real Estate Loans	6,262	6,617	5.7	6,669	0.8
Other Real Estate Loans	4,622	5,014	8.5	4,832	3.6-
All Other Loans to Members	3,485	3,619	3.8	3,464	4.3-
Other Loans	107	150	40.2	202	34.4
Allowance For Loan Losses	437	439	0.5	425	3.2-
<b>TOTAL INVESTMENTS</b>	<b>18,618</b>	<b>18,798</b>	<b>1.0</b>	<b>21,511</b>	<b>14.4</b>
U.S. Government Obligations	1,515	1,200	20.7-	806	32.8-
Federal Agency Securities	3,541	3,344	5.6-	2,611	21.9-
Mutual Fund & Common Trusts	260	221	14.7-	261	17.7
MCSD and PIC at Corporate CU	N/A	N/A	N/A	493	N/A
All Other Corporate Credit Union	6,483	6,888	6.2	9,089	31.9
Commercial Banks, S&Ls	5,736	5,931	3.4	6,987	17.8
Credit Unions -Loans to, Deposits in	245	284	16.1	303	6.6
NCUSIF Capitalization Deposit	528	533	1.0	523	2.0-
Other Investments	311	395	27.1	438	10.9
Land and Building	993	1,034	4.1	1,034	0.1-
Other Fixed Assets	292	308	5.3	325	5.7
Other Real Estate Owned	19	16	12.7-	14	12.8-
Other Assets	496	533	7.4	507	4.8-
<b>TOTAL ASSETS</b>	<b>63,809</b>	<b>65,363</b>	<b>2.4</b>	<b>66,815</b>	<b>2.2</b>
<b>LIABILITIES</b>					
Total Borrowings	111	71	35.9-	29	59.1-
Accrued Dividends/Interest Payable	158	159	0.5	147	7.9-
Acct Payable and Other Liabilities	298	315	6.0	297	5.9-
<b>TOTAL LIABILITIES</b>	<b>567</b>	<b>546</b>	<b>3.7-</b>	<b>473</b>	<b>13.4-</b>
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	<b>55,980</b>	<b>57,089</b>	<b>2.0</b>	<b>58,502</b>	<b>2.5</b>
Share Drafts	5,451	5,822	6.8	6,471	11.2
Regular Shares	28,521	27,978	1.9-	27,927	0.2-
Money Market Shares	3,833	4,043	5.5	4,297	6.3
Share Certificates/CDs	11,370	12,504	10.0	13,401	7.2
IRA/Keogh Accounts	5,919	5,705	3.6-	5,338	6.4-
All Other Shares and Member Deposits	770	839	9.0	896	6.8
Non-Member Deposits	115	198	72.3	172	12.8-
Regular Reserves	2,271	2,361	3.9	2,352	0.4-
Investment Valuation Reserve	2	2	17.8-	2	21.5
Uninsured Secondary Capital	0	0*	0.0	0*	3.4
Accum. Unrealized G/L on A-F-S	-16	4	123.9-	5	29.4
Other Reserves	630	619	1.7-	611	1.3-
Undivided Earnings	4,375	4,742	8.4	4,869	2.7
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	<b>7,262</b>	<b>7,729</b>	<b>6.4</b>	<b>7,841</b>	<b>1.4</b>
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	<b>63,809</b>	<b>65,363</b>	<b>2.4</b>	<b>66,815</b>	<b>2.2</b>

\* Amount Less than 1 Million

**TABLE 12**  
**CONSOLIDATED BALANCE SHEET**  
**FEDERALLY INSURED CREDIT UNIONS**  
**Peer Group 4: Asset Size Greater Than \$50,000,000**  
**December 31, 1998**  
**(DOLLAR AMOUNTS IN MILLIONS)**

<b>ASSETS</b>	<b>Dec-96</b>	<b>Dec-97</b>	<b>% CHG</b>	<b>Dec-98</b>	<b>% CHG</b>
Number of Credit Unions	1,284	1,350	5.1	1,456	7.9
Cash	4,895	5,529	12.9	6,317	14.3
<b>TOTAL LOANS OUTSTANDING</b>	<b>156,704</b>	<b>174,137</b>	<b>11.1</b>	<b>190,368</b>	<b>9.3</b>
Unsecured Credit Card Loans	14,138	15,491	9.6	16,173	4.4
All Other Unsecured Loans	16,042	15,938	0.6-	15,628	1.9-
New Vehicle Loans	33,419	34,707	3.9	34,774	0.2
Used Vehicle Loans	24,503	29,698	21.2	34,359	15.7
First Mortgage Real Estate Loans	38,549	44,425	15.2	53,951	21.4
Other Real Estate Loans	19,626	22,756	16.0	23,813	4.6
All Other Loans to Members	10,021	10,517	4.9	11,047	5.0
Other Loans	407	604	48.5	623	3.1
Allowance For Loan Losses	1,457	1,637	12.4	1,798	9.8
<b>TOTAL INVESTMENTS</b>	<b>72,767</b>	<b>77,140</b>	<b>6.0</b>	<b>95,911</b>	<b>24.3</b>
U.S. Government Obligations	12,034	10,186	15.4-	8,180	19.7-
Federal Agency Securities	33,360	35,724	7.1	41,226	15.4
Mutual Fund & Common Trusts	2,125	2,045	3.8-	3,210	57.0
MCSD and PIC at Corporate CU	N/A	N/A	N/A	1,091	N/A
All Other Corporate Credit Union	13,188	16,022	21.5	23,503	46.7
Commercial Banks, S&Ls	7,538	8,005	6.2	11,608	45.0
Credit Unions -Loans to, Deposits in	181	268	48.5	348	29.7
NCUSIF Capitalization Deposit	1,908	2,044	7.1	2,236	9.4
Other Investments	2,433	2,845	17.0	4,508	58.4
Land and Building	3,431	3,744	9.1	4,215	12.6
Other Fixed Assets	1,138	1,282	12.6	1,436	12.0
Other Real Estate Owned	83	67	19.6-	68	0.6
Other Assets	2,852	3,324	16.5	3,985	19.9
<b>TOTAL ASSETS</b>	<b>240,413</b>	<b>263,585</b>	<b>9.6</b>	<b>300,500</b>	<b>14.0</b>
<b>LIABILITIES</b>					
Total Borrowings	1,988	1,993	0.3	2,470	23.9
Accrued Dividends/Interest Payable	547	565	3.3	558	1.2-
Acct Payable and Other Liabilities	1,627	1,768	8.7	2,594	46.7
<b>TOTAL LIABILITIES</b>	<b>4,162</b>	<b>4,327</b>	<b>3.9</b>	<b>5,622</b>	<b>29.9</b>
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	<b>211,186</b>	<b>231,049</b>	<b>9.4</b>	<b>263,191</b>	<b>13.9</b>
Share Drafts	25,593	29,018	13.4	35,054	20.8
Regular Shares	79,459	82,016	3.2	90,033	9.8
Money Market Shares	24,454	28,811	17.8	36,041	25.1
Share Certificates/CDs	52,521	60,856	15.9	69,694	14.5
IRA/Keogh Accounts	26,265	27,476	4.6	28,670	4.3
All Other Shares and Member Deposits	2,591	2,421	6.6-	3,101	28.1
Non-Member Deposits	303	451	48.9	598	32.4
Regular Reserves	7,737	8,413	8.7	9,278	10.3
Investment Valuation Reserve	9	11	19.6	11	1.1
Uninsured Secondary Capital	0	8	0.0	0*	100.0-
Accum. Unrealized G/L on A-F-S	-101	40	139.6-	116	187.8
Other Reserves	3,095	3,281	6.0	3,744	14.1
Undivided Earnings	14,325	16,456	14.9	18,538	12.7
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	<b>25,065</b>	<b>28,209</b>	<b>12.5</b>	<b>31,687</b>	<b>12.3</b>
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	<b>240,412</b>	<b>263,585</b>	<b>9.6</b>	<b>300,500</b>	<b>14.0</b>

\* Amount Less than 1 Million

**TABLE 13**  
**CONSOLIDATED INCOME AND EXPENSE STATEMENT**  
**FEDERALLY INSURED CREDIT UNIONS**  
**Peer Group 1: Asset Size Less Than \$2,000,000**  
**December 31, 1998**  
**(DOLLAR AMOUNTS IN MILLIONS)**

	Dec-96	Dec-97	% CHG	Dec-98	% CHG
Number of Credit Unions	3,352	3,157	5.8-	2,945	6.7-
<b>INCOME</b>					
Interest on Loans	188	173	8.1-	157	9.0-
(Less) Interest Refund	0*	0*	45.7	0*	38.9-
Income from Investments	47	45	4.1-	44	2.6-
Income from Trading Securities	0*	0*	29.7-	0*	131.4
Fee Income	6	5	7.6-	5	1.6-
Other Operating Income	4	3	16.0-	3	2.8-
<b>TOTAL GROSS INCOME</b>	<b>244</b>	<b>226</b>	<b>7.5-</b>	<b>209</b>	<b>7.4-</b>
<b>EXPENSES</b>					
Employee Compensation and Benefits	53	51	4.5-	48	4.8-
Travel and Conference Expense	2	2	4.3-	2	0.1
Office Occupancy Expense	5	5	3.5-	5	3.7-
Office Operations Expense	22	22	4.2-	21	1.6-
Educational & Promotional Expense	1	1	6.7-	1	8.0-
Loan Servicing Expense	2	2	3.3-	2	7.4-
Professional and Outside Services	7	7	1.2-	7	7.9-
Provision for Loan Losses	15	14	2.1-	14	6.4-
Member Insurance	13	12	10.8-	10	10.1-
Operating Fees	2	2	4.6-	2	8.3-
Miscellaneous Operating Expenses	7	7	8.1-	7	1.5-
<b>TOTAL OPERATING EXPENSES</b>	<b>130</b>	<b>124</b>	<b>4.8-</b>	<b>118</b>	<b>5.0-</b>
<b>NON-OPERATING GAINS/LOSSES</b>					
Gain (Loss) on Investments	0*	0*	274.4-	0*	180.2-
Gain (Loss) on Disp of Fixed Assets	0*	0*	276.0	0*	44.3-
Other Non-Oper Income (Expense)	0*	0*	15.6-	1	95.0
Income (Loss) Before Cost of Funds	115	102	10.8-	93	9.5-
<b>COST OF FUNDS</b>					
Interest on Borrowed Money	0*	0*	43.0-	0*	30.5-
Dividends on Shares	87	81	7.1-	74	8.1-
Interest on Deposits	1	1	22.1-	1	28.3
<b>NET INCOME BEFORE RESERVE TRANSFERS</b>	<b>26</b>	<b>20</b>	<b>22.0-</b>	<b>17</b>	<b>16.8-</b>
<b>RESERVE TRANSFERS</b>					
Required Transfer to Statutory Reserves	4	4	14.9-	3	14.0-
Net Reserve Transfer	2	2	18.1-	1	17.0-
Net Income After Net Reserve Transfer	24	18	22.3-	15	16.8-
Additional (Voluntary) Reserve Transfers	3	2	18.8-	2	17.9-
Adjusted Net Income	21	16	22.8-	13	16.6-

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\* Amount Less than 1 Million

**TABLE 14**  
**CONSOLIDATED INCOME AND EXPENSE STATEMENT**  
**FEDERALLY INSURED CREDIT UNIONS**  
**Peer Group 2: Asset Size \$2,000,000 to \$10,000,000**  
**December 31, 1998**  
**(DOLLAR AMOUNTS IN MILLIONS)**

	Dec-96	Dec-97	% CHG	Dec-98	% CHG
Number of Credit Unions	3,942	3,878	1.6-	3,691	4.8-
<b>INCOME</b>					
Interest on Loans	1,203	1,200	0.2-	1,101	8.2-
(Less) Interest Refund	3	3	0.1	3	6.2-
Income from Investments	349	339	2.8-	327	3.7-
Income from Trading Securities	0*	0*	91.7-	0*	3,462.4-
Fee Income	78	80	2.4	77	3.6-
Other Operating Income	29	28	2.5-	28	2.9-
<b>TOTAL GROSS INCOME</b>	<b>1,656</b>	<b>1,645</b>	<b>0.7-</b>	<b>1,530</b>	<b>7.0-</b>
<b>EXPENSES</b>					
Employee Compensation and Benefits	360	364	1.2	351	3.5-
Travel and Conference Expense	12	12	0.0-	11	5.5-
Office Occupancy Expense	35	36	1.1	34	4.6-
Office Operations Expense	143	145	1.8	140	3.5-
Educational & Promotional Expense	12	12	1.6	11	6.8-
Loan Servicing Expense	22	23	4.0	21	8.1-
Professional and Outside Services	61	62	0.2	59	4.1-
Provision for Loan Losses	64	77	20.0	72	6.1-
Member Insurance	43	40	5.5-	36	10.7-
Operating Fees	8	8	4.1-	8	0.6
Miscellaneous Operating Expenses	31	31	2.9	30	3.6-
<b>TOTAL OPERATING EXPENSES</b>	<b>791</b>	<b>811</b>	<b>2.5</b>	<b>775</b>	<b>4.4-</b>
<b>NON-OPERATING GAINS/LOSSES</b>					
Gain (Loss) on Investments	0*	0*	165.6-	0*	55.5-
Gain (Loss) on Disp of Fixed Assets	0*	0*	69.6-	0*	486.2
Other Non-Oper Income (Expense)	2	1	12.4-	4	150.7
Income (Loss) Before Cost of Funds	866	836	3.5-	760	9.1-
<b>COST OF FUNDS</b>					
Interest on Borrowed Money	2	2	26.0-	0*	44.7-
Dividends on Shares	626	618	1.3-	576	6.7-
Interest on Deposits	24	22	4.7-	24	7.0
<b>NET INCOME BEFORE RESERVE TRANSFERS</b>	<b>215</b>	<b>194</b>	<b>9.6-</b>	<b>158</b>	<b>18.5-</b>
<b>RESERVE TRANSFERS</b>					
Required Transfer to Statutory Reserves	41	40	2.3-	32	20.5-
Net Reserve Transfer	20	17	16.9-	13	24.2-
Net Income After Net Reserve Transfer	195	178	8.8-	146	18.0-
Additional (Voluntary) Reserve Transfers	25	24	5.6-	18	26.6-
Adjusted Net Income	170	154	9.3-	128	16.6-

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\* Amount Less than 1 Million

**TABLE 15**  
**CONSOLIDATED INCOME AND EXPENSE STATEMENT**  
**FEDERALLY INSURED CREDIT UNIONS**  
**Peer Group 3: Asset Size \$10,000,000 to \$50,000,000**  
**December 31, 1998**  
**(DOLLAR AMOUNTS IN MILLIONS)**

	Dec-96	Dec-97	% CHG	Dec-98	% CHG
Number of Credit Unions	2,814	2,853	1.4	2,903	1.8
<b>INCOME</b>					
Interest on Loans	3,717	3,863	3.9	3,754	2.8-
(Less) Interest Refund	6	8	17.1	7	12.5-
Income from Investments	1,110	1,098	1.0-	1,113	1.3
Income from Trading Securities	0*	0*	33.3-	0*	273.4
Fee Income	345	365	5.7	374	2.4
Other Operating Income	112	119	6.9	124	4.0
<b>TOTAL GROSS INCOME</b>	<b>5,278</b>	<b>5,439</b>	<b>3.1</b>	<b>5,359</b>	<b>1.5-</b>
<b>EXPENSES</b>					
Employee Compensation and Benefits	1,092	1,140	4.4	1,152	1.1
Travel and Conference Expense	43	46	7.3	45	2.7-
Office Occupancy Expense	141	146	4.0	144	1.3-
Office Operations Expense	490	516	5.4	523	1.3
Educational & Promotional Expense	66	69	3.4	68	1.1-
Loan Servicing Expense	97	105	7.3	107	2.5
Professional and Outside Services	218	231	5.7	238	3.1
Provision for Loan Losses	181	239	31.9	235	1.5-
Member Insurance	60	57	4.4-	55	3.5-
Operating Fees	18	19	2.4	19	2.2
Miscellaneous Operating Expenses	72	74	2.4	74	0.7
<b>TOTAL OPERATING EXPENSES</b>	<b>2,479</b>	<b>2,640</b>	<b>6.5</b>	<b>2,661</b>	<b>0.8</b>
<b>NON-OPERATING GAINS/LOSSES</b>					
Gain (Loss) on Investments	-2	2	205.0-	2	2.2-
Gain (Loss) on Disp of Fixed Assets	2	2	33.2-	3	91.8
Other Non-Oper Income (Expense)	3	2	27.4-	4	81.0
Income (Loss) Before Cost of Funds	2,803	2,804	0.0	2,708	3.4-
<b>COST OF FUNDS</b>					
Interest on Borrowed Money	6	5	11.1-	2	55.1-
Dividends on Shares	1,968	2,009	2.1	1,988	1.1-
Interest on Deposits	157	168	7.6	168	0.0
<b>NET INCOME BEFORE RESERVE TRANSFERS</b>	<b>672</b>	<b>622</b>	<b>7.5-</b>	<b>549</b>	<b>11.6-</b>
<b>RESERVE TRANSFERS</b>					
Required Transfer to Statutory Reserves	164	161	2.1-	145	9.8-
Net Reserve Transfer	76	59	22.4-	48	17.8-
Net Income After Net Reserve Transfer	596	563	5.6-	501	11.0-
Additional (Voluntary) Reserve Transfers	88	85	3.1-	75	12.1-
Adjusted Net Income	508	477	6.0-	426	10.8-

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\* Amount Less than 1 Million

**TABLE 16**  
**CONSOLIDATED INCOME AND EXPENSE STATEMENT**  
**FEDERALLY INSURED CREDIT UNIONS**  
**Peer Group 4: Asset Size Greater Than \$50,000,000**  
**December 31, 1998**  
**(DOLLAR AMOUNTS IN MILLIONS)**

	Dec-96	Dec-97	% CHG	Dec-98	% CHG
Number of Credit Unions	1,284	1,350	5.1	1,456	7.9
<b>INCOME</b>					
Interest on Loans	13,043	14,588	11.8	15,846	8.6
(Less) Interest Refund	20	29	42.3	23	19.8-
Income from Investments	4,323	4,532	4.8	5,004	10.4
Income from Trading Securities	1	4	251.4	5	17.8
Fee Income	1,357	1,539	13.4	1,770	14.9
Other Operating Income	499	587	17.6	747	27.2
<b>TOTAL GROSS INCOME</b>	<b>19,204</b>	<b>21,221</b>	<b>10.5</b>	<b>23,347</b>	<b>10.0</b>
<b>EXPENSES</b>					
Employee Compensation and Benefits	3,526	3,915	11.0	4,404	12.5
Travel and Conference Expense	111	130	17.8	138	6.3
Office Occupancy Expense	490	537	9.5	598	11.5
Office Operations Expense	1,695	1,874	10.5	2,111	12.7
Educational & Promotional Expense	249	277	11.2	309	11.3
Loan Servicing Expense	335	389	16.0	453	16.4
Professional and Outside Services	476	529	11.1	608	15.0
Provision for Loan Losses	845	1,157	37.0	1,229	6.2
Member Insurance	70	72	2.6	75	3.7
Operating Fees	45	48	6.7	55	14.5
Miscellaneous Operating Expenses	202	225	11.3	252	12.3
<b>TOTAL OPERATING EXPENSES</b>	<b>8,045</b>	<b>9,153</b>	<b>13.8</b>	<b>10,233</b>	<b>11.8</b>
<b>NON-OPERATING GAINS/LOSSES</b>					
Gain (Loss) on Investments	-2	12	622.9-	25	105.4
Gain (Loss) on Disp of Fixed Assets	3	2	36.0-	9	321.2
Other Non-Oper Income (Expense)	8	11	37.4	17	52.9
Income (Loss) Before Cost of Funds	11,168	12,093	8.3	13,166	8.9
<b>COST OF FUNDS</b>					
Interest on Borrowed Money	101	123	22.0	119	3.5-
Dividends on Shares	7,773	8,508	9.5	9,350	9.9
Interest on Deposits	677	803	18.7	916	14.1
<b>NET INCOME BEFORE RESERVE TRANSFERS</b>	<b>2,617</b>	<b>2,659</b>	<b>1.6</b>	<b>2,780</b>	<b>4.6</b>
<b>RESERVE TRANSFERS</b>					
Required Transfer to Statutory Reserves	820	919	12.1	1,024	11.4
Net Reserve Transfer	285	261	8.7-	310	18.8
Net Income After Net Reserve Transfer	2,332	2,398	2.8	2,471	3.0
Additional (Voluntary) Reserve Transfers	304	422	38.7	498	18.2
Adjusted Net Income	2,028	1,976	2.5-	1,972	0.2-

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\* Amount Less than 1 Million

**TABLE 17**  
**FEDERALLY INSURED CREDIT UNIONS**  
**NEGATIVE INCOME, AND CAMEL RATING DATA**

**Negative Net Income Data as of December 31**

<b>Year</b>	<b>Total Number of Credit Unions</b>	<b>Number Experiencing Losses</b>	<b>Percent of Total</b>	<b>Negative Earnings (in thousands)</b>
1994	11,992	585	4.88	-43,752
1995	11,687	609	5.21	-35,853
1996	11,392	649	5.70	-33,931
1997	11,238	784	6.98	-71,555
1998	10,995	861	7.83	-63,803

**Losses By Assets Size as of December 31**

<b>Assets Size</b>	<b>Number of Credit Unions</b>	<b>Assets</b>	<b>Negative Earnings</b>	<b>Reserves and Undivided Earnings</b>
Less Than 2 Million	420	319,786,903	-6,221,819	43,363,072
2 Million To 10 Million	267	1,280,307,090	-13,361,346	125,947,867
10 Million To 50 Million	137	3,103,648,529	-20,107,858	299,381,202
50 Million And Over	37	4,524,200,357	-24,111,634	371,127,908
Total	861	9,227,942,879	-63,802,657	839,820,049

**Number of Credit Unions By Camel Rating as of December 31**

<b>Year</b>	<b>Camel 1</b>	<b>Camel 2</b>	<b>Camel 3</b>	<b>Camel 4</b>	<b>Camel 5</b>	<b>Total</b>
1994	1,382	7,057	3,249	294	7	11,989
1995	1,599	6,881	2,932	255	16	11,683
1996	2,040	6,563	2,506	267	13	11,389
1997	2,296	6,308	2,317	303	11	11,235
1998	2,327	6,140	2,227	282	17	10,993

**Camel Rating 4 and 5 as of December 31**

<b>Year</b>	<b>Number of Credit Unions</b>	<b>% of Total Credit Unions</b>	<b>Shares</b>	<b>% of Total Shares</b>
1994	301	2.51	2,237,240,365	0.88
1995	271	2.32	2,086,790,400	0.77
1996	280	2.46	1,675,609,650	0.58
1997	314	2.79	2,879,488,694	0.94
1998	299	2.72	3,249,036,360	0.96

\*The total number of credit unions by **CAMEL** rating as of December 31, may not reconcile to the total number of credit unions reporting for December 31. Some newly chartered credit unions may not yet have been examined and assigned a **CAMEL** rating.

**Data reported in this table may differ from data reported in earlier edition of this reference due to programming changes and timing differences.**

**Table 18**  
**100 Largest Federally Insured Credit Unions**  
**December 31, 1998**

Current Rank	Name of Credit Union	Rank 1 Year Ago	City	State	Year Chartered	Assets
1	NAVY	1	MERRIFIELD	VA	1947	10,792,776,301
2	STATE EMPLOYEES'	2	RALEIGH	NC	1937	5,715,531,363
3	PENTAGON	3	ALEXANDRIA	VA	1935	3,019,049,796
4	BOEING EMPLOYEES	4	SEATTLE	WA	1935	3,001,159,554
5	UNITED AIRLINES EMPLOYEES'	5	ARLINGTON HTS	IL	1935	2,877,942,019
6	THE GOLDEN 1	7	SACRAMENTO	CA	1933	2,322,903,444
7	AMERICAN AIRLINES EMPLOYEES	6	DFW AIRPORT	TX	1982	2,313,735,735
8	ORANGE COUNTY TEACHERS	8	SANTA ANA	CA	1934	2,128,268,781
9	SUNCOAST SCHOOLS	11	TAMPA	FL	1978	1,985,147,552
10	HUGHES AIRCRAFT EMPLOYEES	10	MANHATTAN BEACH	CA	1940	1,842,035,216
11	ALASKA USA	9	ANCHORAGE	AK	1948	1,834,636,263
12	CITIZENS EQUITY	12	PEORIA	IL	1937	1,750,873,922
13	STAR ONE	13	SUNNYVALE	CA	1956	1,621,839,735
14	SECURITY SERVICE	14	SAN ANTONIO	TX	1956	1,517,985,599
15	PATELCO	16	SAN FRANCISCO	CA	1936	1,505,452,789
16	JAX NAVY	15	JACKSONVILLE	FL	1952	1,497,756,950
17	WESCOM	21	PASADENA	CA	1934	1,474,172,655
18	ESL	17	ROCHESTER	NY	1995	1,446,027,461
19	AMERICA FIRST	18	OGDEN	UT	1939	1,405,649,181
20	DELTA EMPLOYEES	19	ATLANTA	GA	1940	1,358,927,756
21	PENNSYLVANIA STATE EMPLOYEES	20	HARRISBURG	PA	1933	1,307,841,260
22	SAN ANTONIO	22	SAN ANTONIO	TX	1935	1,153,048,258
23	EASTERN FINANCIAL	24	MIAMI	FL	1937	1,148,957,982
24	ENT	23	COLORADO SPRI	CO	1957	1,144,953,708
25	RANDOLPH-BROOKS	27	UNIVERSAL CITY	TX	1952	1,131,401,893
26	DEARBORN	26	DEARBORN	MI	1950	1,116,693,486
27	LOCKHEED	25	BURBANK	CA	1937	1,097,943,406
28	BANK FUND STAFF	31	WASHINGTON	DC	1947	1,022,242,281
29	DESERT SCHOOLS	34	PHOENIX	AZ	1939	1,019,947,676
30	HUDSON VALLEY	29	POUGHKEEPSIE	NY	1963	1,016,438,569
31	SAN DIEGO COUNTY	36	SAN DIEGO	CA	1938	984,822,836
32	ATLANTA POSTAL	30	ATLANTA	GA	1991	966,915,146
33	REDSTONE	32	HUNTSVILLE	AL	1951	951,758,504
34	VISIONS	33	ENDICOTT	NY	1966	929,157,928
35	TINKER	28	TINKER AFB	OK	1946	914,832,565
36	BETHPAGE	37	BETHPAGE	NY	1941	910,183,441
37	PORTLAND TEACHERS	38	PORTLAND	OR	1932	904,722,114
38	UNITED NATIONS	39	NEW YORK	NY	1947	898,493,796
39	STATE EMPLOYEES CU OF MARYLAND, IN	35	BALTIMORE	MD	1951	867,283,570
40	TEXANS	40	RICHARDSON	TX	1953	860,725,180
41	BELLCO FIRST	44	ENGLEWOOD	CO	1936	851,283,806
42	MISSION	42	SAN DIEGO	CA	1961	848,101,975
43	COMMUNITY AMERICA	53	KANSAS CITY	MO	1940	846,139,418
44	POLICE & FIRE	43	PHILADELPHIA	PA	1938	844,118,550
45	H. P.	48	PALO ALTO	CA	1970	833,773,443
46	TEACHERS	41	SOUTH BEND	IN	1931	810,872,020
47	TRAVIS	47	VACAVILLE	CA	1951	784,747,946
48	DIGITAL EMPLOYEES	61	MAYNARD	MA	1979	783,077,000
49	TOWER	45	LAUREL	MD	1953	772,425,592
50	NORTH ISLAND	46	SAN DIEGO	CA	1940	753,569,453
51	COASTAL	49	RALEIGH	NC	1967	743,916,114
52	TEACHERS	50	FARMINGVILLE	NY	1952	737,606,549

**Table 18**  
**100 Largest Federally Insured Credit Unions**  
**December 31, 1998**

Current Rank	Name of Credit Union	Rank 1 Year Ago	City	State	Year Chartered	Assets
53	PROVIDENT CENTRAL	51	REDWOOD CITY	CA	1950	726,136,296
54	EASTMAN	52	KINGSPORT	TN	1934	721,585,408
55	THE CALIFORNIA	68	LOS ANGELES	CA	1933	705,942,585
56	NWA	66	BLOOMINGTON	MN	1938	702,241,071
57	GTE	54	TAMPA	FL	1935	691,052,270
58	MUNICIPAL	55	NEW YORK	NY	1917	687,375,218
59	DALLAS TEACHERS	58	DALLAS	TX	1931	680,865,864
60	MOUNTAIN AMERICA	59	SALT LAKE CTY	UT	1936	675,741,777
61	GEORGIA TELCO	56	ATLANTA	GA	1991	667,495,435
62	AT&T FAMILY	64	WINSTON-SALEM	NC	1952	663,677,047
63	COMMUNITY	76	PLANO	TX	1952	654,056,605
64	WASHINGTON STATE EMPLOYEES	65	OLYMPIA	WA	1957	647,221,072
65	SPACE COAST	60	MELBOURNE	FL	1951	644,515,508
66	NORTHWEST	57	HERNDON	VA	1947	635,894,787
67	AFFINITY	81	BEDMINSTER	NJ	1935	635,237,828
68	KERN SCHOOLS	62	BAKERSFIELD	CA	1940	634,210,329
69	FOUNDERS	67	LANCASTER	SC	1961	628,562,190
70	IBM MID AMERICA EMPLOYEES	73	ROCHESTER	MN	1976	615,748,203
71	LANGLEY	63	HAMPTON	VA	1936	614,014,022
72	SAFE	69	NORTH HIGHLANDS	CA	1940	604,904,141
73	SCHOOLS	71	SACRAMENTO	CA	1934	600,424,215
74	EGLIN	70	FT WALTON BEACH	FL	1954	594,895,216
75	GOVERNMENT EMPLOYEES CU OF EL PASO	79	EL PASO	TX	1932	591,011,373
76	EDUCATIONAL EMPLOYEES	74	FRESNO	CA	1934	587,349,220
77	AEDC	78	TULLAHOMA	TN	1951	582,737,155
78	APCO EMPLOYEES	77	BIRMINGHAM	AL	1953	582,369,285
79	FIRST TECHNOLOGY	111	BEAVERTON	OR	1952	580,742,136
80	POLISH & SLAVIC	83	BROOKLYN	NY	1976	579,555,059
81	DOW CHEMICAL EMPLOYEES'	88	MIDLAND	MI	1937	577,959,557
82	OMNIAMERICAN	86	FORT WORTH	TX	1956	575,927,529
83	ARIZONA	96	PHOENIX	AZ	1936	569,421,923
84	VIRGINIA CREDIT UNION, INC.,	95	RICHMOND	VA	1928	568,479,849
85	MACDILL	87	TAMPA	FL	1955	567,083,407
86	NEWPORT NEWS SHIPBUILDING EMPLOYEES	80	NEWPORT NEWS	VA	1928	562,734,800
87	REYNOLDS CAROLINA	85	WINSTON-SALEM	NC	1967	555,442,461
88	CONNECTICUT STATE EMPLOYEES	97	HARTFORD	CT	1946	555,183,441
89	BROCKTON	82	BROCKTON	MA	1917	552,022,916
90	FIRST COMMUNITY	101	ELLISVILLE	MO	1934	550,640,670
91	ANDREWS	72	SUITLAND	MD	1948	548,023,597
92	TEXAS DOW EMPLOYEES	90	LAKE JACKSON	TX	1954	547,384,707
93	FAIRWINDS	92	ORLANDO	FL	1949	544,886,095
94	TECHNOLOGY	98	SAN JOSE	CA	1960	544,881,888
95	STATE EMPLOYEES	91	ALBANY	NY	1934	542,717,356
96	SOUTH CAROLINA	99	N. CHARLESTON	SC	1936	538,608,081
97	AMERICAN ELECTRONICS ASSOCIATION	100	SUNNYVALE	CA	1979	536,896,827
98	AMERICAN EAGLE	89	EAST HARTFORD	CT	1935	533,646,369
99	WRIGHT-PATT	93	FAIRBORN	OH	1932	530,392,799
100	PACIFIC SERVICE	94	WALNUT CREEK	CA	1936	528,936,622

**Table 19**  
**Number of Credit Unions**  
**Federally Insured Credit Unions**  
**December 31, 1998**

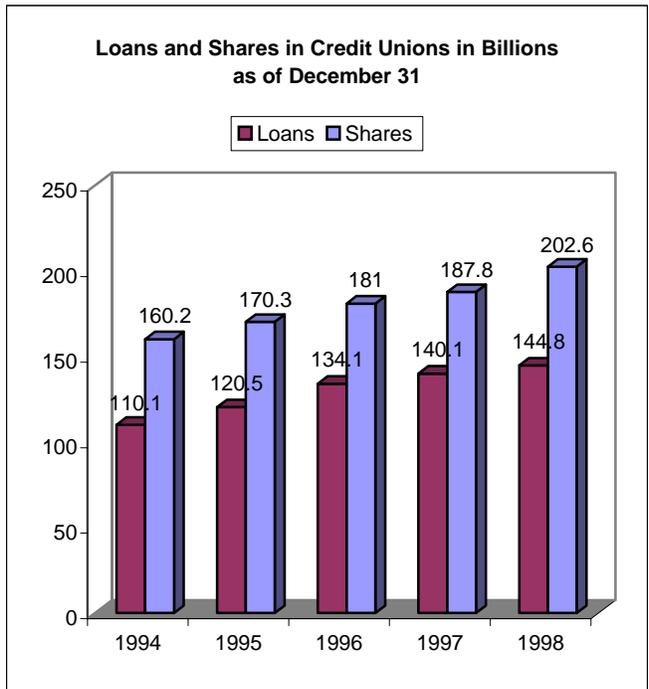
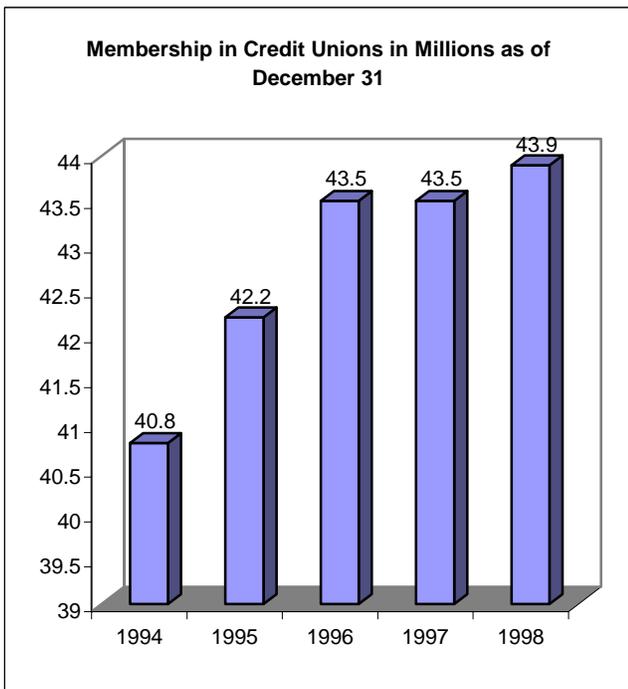
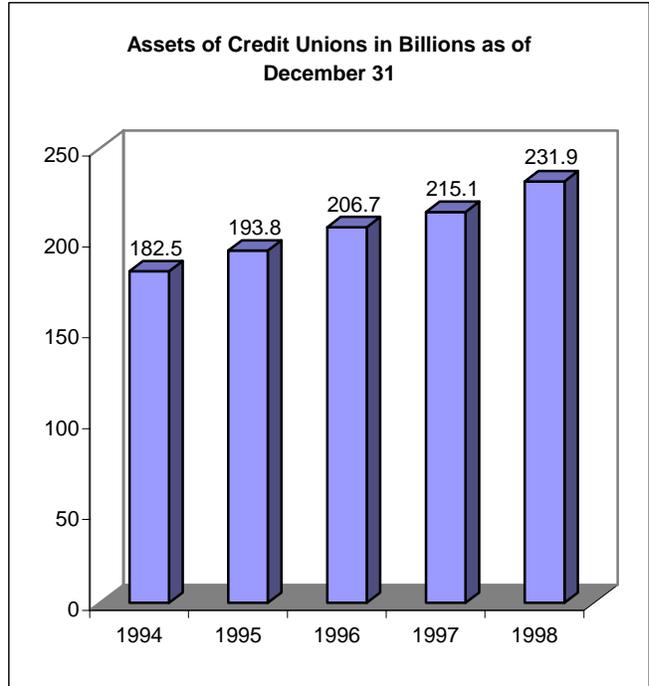
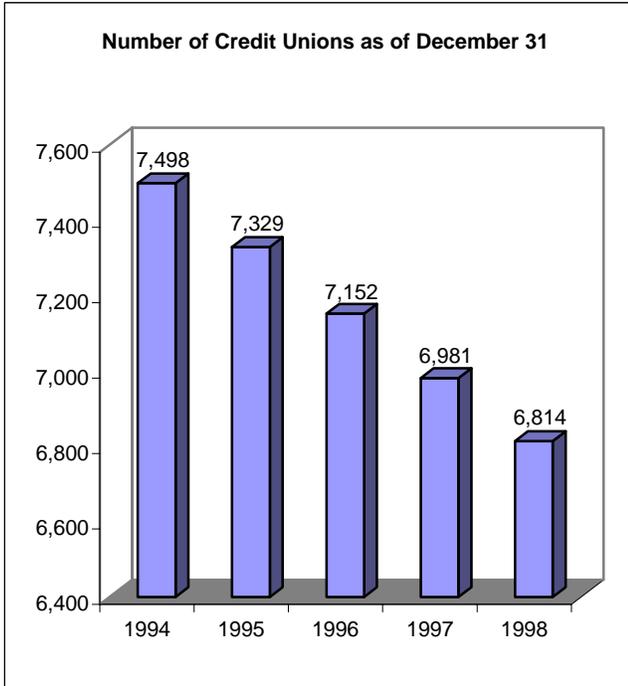
	Federal Charters	State Charters	Total Number	% of Total
Alabama	108	86	194	1.76
Alaska	11	2	13	0.12
Arizona	44	26	70	0.64
Arkansas	83	2	85	0.77
California	506	183	689	6.27
Colorado	106	77	183	1.66
Connecticut	153	64	217	1.97
Delaware	45	0	45	0.41
District of Columbia	79	0	79	0.72
Florida	148	115	263	2.39
Georgia	156	82	238	2.16
Guam	2	0	2	0.02
Hawaii	106	4	110	1.00
Idaho	32	26	58	0.53
Illinois	159	427	586	5.33
Indiana	212	40	252	2.29
Iowa	4	202	206	1.87
Kansas	30	113	143	1.30
Kentucky	88	50	138	1.26
Louisiana	231	64	295	2.68
Maine	77	12	89	0.81
Maryland	128	6	134	1.22
Massachusetts	187	119	306	2.78
Michigan	182	315	497	4.52
Minnesota	60	135	195	1.77
Mississippi	98	35	133	1.21
Missouri	19	182	201	1.83
Montana	69	13	82	0.75
Nebraska	59	35	94	0.85
Nevada	21	5	26	0.24
New Hampshire	9	25	34	0.31
New Jersey	284	27	311	2.83
New Mexico	31	26	57	0.52
New York	643	40	683	6.21
North Carolina	66	117	183	1.66
North Dakota	24	45	69	0.63
Ohio	351	182	533	4.85
Oklahoma	72	28	100	0.91
Oregon	96	27	123	1.12
Pennsylvania	757	95	852	7.75
Puerto Rico	18	0	18	0.16
Rhode Island	24	18	42	0.38
South Carolina	80	24	104	0.95
South Dakota	64	0	64	0.58
Tennessee	104	155	259	2.36
Texas	497	267	764	6.95
Utah	43	99	142	1.29
Vermont	6	40	46	0.42
Virgin Islands	5	0	5	0.05
Virginia	188	76	264	2.40
Washington	79	100	179	1.63
West Virginia	125	12	137	1.25
Wisconsin	6	358	364	3.31
Wyoming	39	0	39	0.35
<b>Total</b>	<b>6,814</b>	<b>4,181</b>	<b>10,995</b>	<b>100.00</b>

**Table 20**  
**Credit Union Assets by State**  
**Federally Insured Credit Unions**  
**December 31, 1998**

	Federal Charters	State Charters	Total Assets	% of Total
Alabama	3,470,985,609	2,832,090,937	6,303,076,546	1.62
Alaska	2,317,478,924	280,043,403	2,597,522,327	0.67
Arizona	3,888,219,662	1,818,429,688	5,706,649,350	1.47
Arkansas	1,048,697,323	3,996,581	1,052,693,904	0.27
California	35,393,012,574	19,521,173,264	54,914,185,838	14.13
Colorado	4,363,813,197	3,076,894,026	7,440,707,223	1.91
Connecticut	3,430,040,654	987,339,048	4,417,379,702	1.14
Delaware	883,617,668	0	883,617,668	0.23
District of Columbia	2,987,733,995	0	2,987,733,995	0.77
Florida	14,268,147,127	5,123,294,547	19,391,441,674	4.99
Georgia	3,814,928,467	4,388,349,519	8,203,277,986	2.11
Guam	137,015,666	0	137,015,666	0.04
Hawaii	3,591,412,359	201,125,518	3,792,537,877	0.98
Idaho	787,329,812	551,786,404	1,339,116,216	0.34
Illinois	3,676,695,563	9,260,157,408	12,936,852,971	3.33
Indiana	5,913,432,460	2,757,536,395	8,670,968,855	2.23
Iowa	85,701,358	3,191,119,424	3,276,820,782	0.84
Kansas	330,300,373	1,818,912,047	2,149,212,420	0.55
Kentucky	2,039,935,291	855,559,615	2,895,494,906	0.74
Louisiana	3,319,907,945	716,525,166	4,036,433,111	1.04
Maine	2,029,129,848	503,083,535	2,532,213,383	0.65
Maryland	6,034,176,274	1,799,904,454	7,834,080,728	2.02
Massachusetts	5,609,003,165	7,002,147,980	12,611,151,145	3.24
Michigan	7,938,620,759	12,099,558,560	20,038,179,319	5.16
Minnesota	4,413,703,414	2,763,212,544	7,176,915,958	1.85
Mississippi	1,288,065,164	346,807,974	1,634,873,138	0.42
Missouri	462,081,896	4,872,240,554	5,334,322,450	1.37
Montana	969,967,047	470,152,026	1,440,119,073	0.37
Nebraska	1,255,972,164	443,885,992	1,699,858,156	0.44
Nevada	1,257,659,422	441,872,070	1,699,531,492	0.44
New Hampshire	118,849,621	1,815,924,477	1,934,774,098	0.50
New Jersey	5,633,959,984	288,841,769	5,922,801,753	1.52
New Mexico	1,964,228,786	691,389,286	2,655,618,072	0.68
New York	18,363,337,276	2,034,349,572	20,397,686,848	5.25
North Carolina	3,825,878,764	7,390,736,722	11,216,615,486	2.89
North Dakota	144,548,562	793,571,343	938,119,905	0.24
Ohio	5,320,349,580	4,609,298,560	9,929,648,140	2.55
Oklahoma	2,580,192,154	1,699,107,182	4,279,299,336	1.10
Oregon	2,556,608,085	4,058,174,248	6,614,782,333	1.70
Pennsylvania	10,751,168,518	3,639,712,905	14,390,881,423	3.70
Puerto Rico	347,527,149	0	347,527,149	0.09
Rhode Island	150,685,765	1,797,915,035	1,948,600,800	0.50
South Carolina	3,483,555,811	466,421,530	3,949,977,341	1.02
South Dakota	826,318,835	0	826,318,835	0.21
Tennessee	3,307,962,953	3,701,123,522	7,009,086,475	1.80
Texas	19,412,705,751	9,526,290,137	28,938,995,888	7.45
Utah	776,015,940	4,350,814,800	5,126,830,740	1.32
Vermont	373,135,663	506,237,097	879,372,760	0.23
Virgin Islands	30,966,559	0	30,966,559	0.01
Virginia	20,029,486,080	2,401,636,276	22,431,122,356	5.77
Washington	2,384,203,435	10,601,665,073	12,985,868,508	3.34
West Virginia	1,420,357,348	95,329,572	1,515,686,920	0.39
Wisconsin	429,538,263	8,192,317,723	8,621,855,986	2.22
Wyoming	665,699,493	0	665,699,493	0.17
<b>Total</b>	<b>231,904,065,555</b>	<b>156,788,055,508</b>	<b>388,692,121,063</b>	<b>100.00</b>

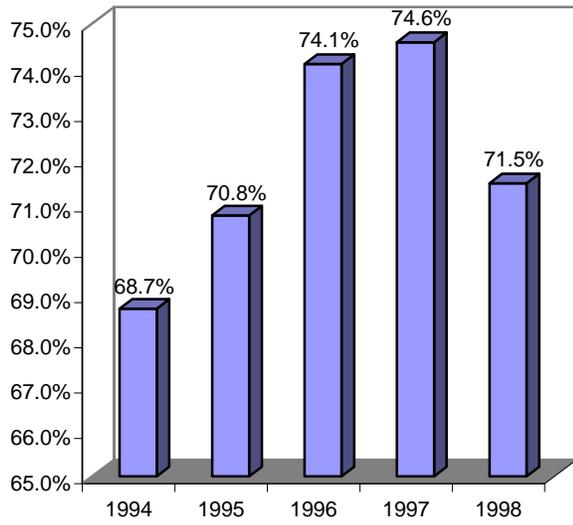
**FEDERAL  
CREDIT UNIONS**

## Federal Credit Unions 5 Year Trends

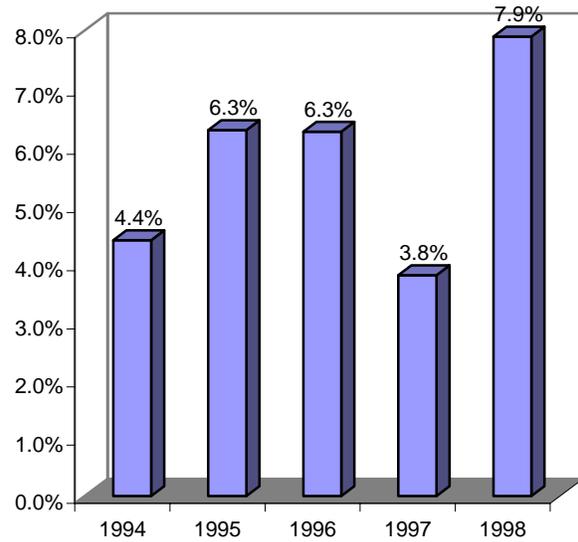


## Federal Credit Unions 5 Year Trends

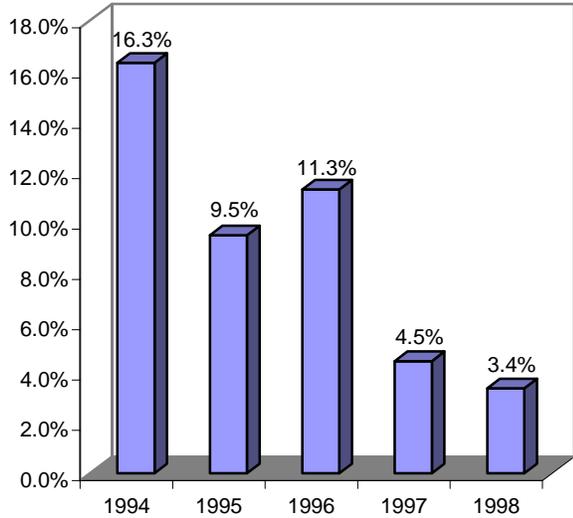
**Loan to Share Ratio as of December 31**



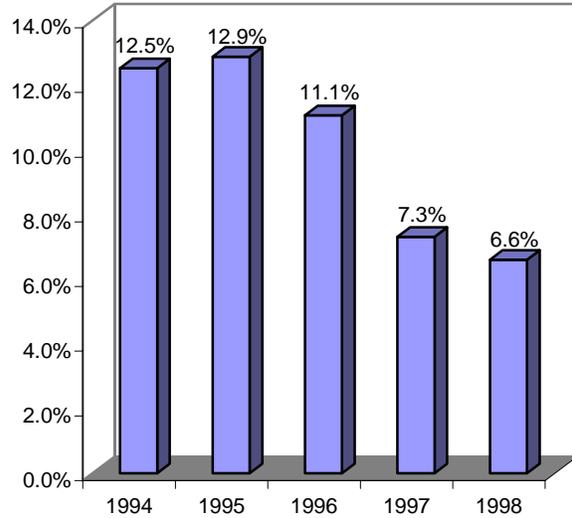
**Share Growth Annually as of December 31**



**Loan Growth Annually as of December 31**

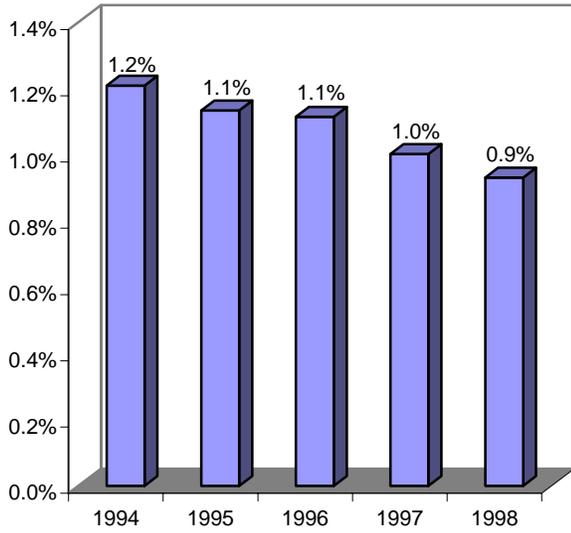


**Capital Growth Annually as of December 31**

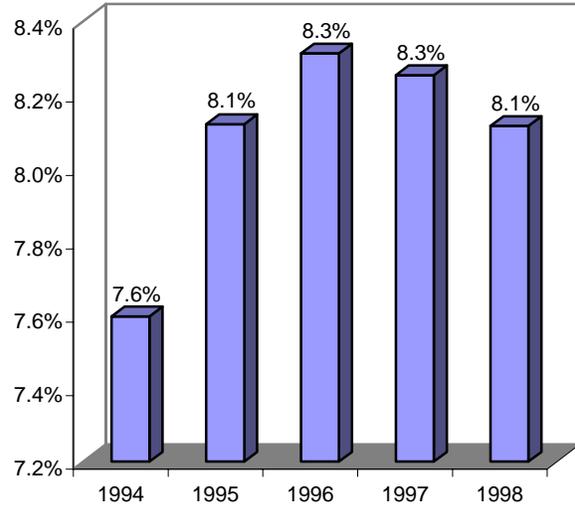


## Federal Credit Unions 5 Year Trends

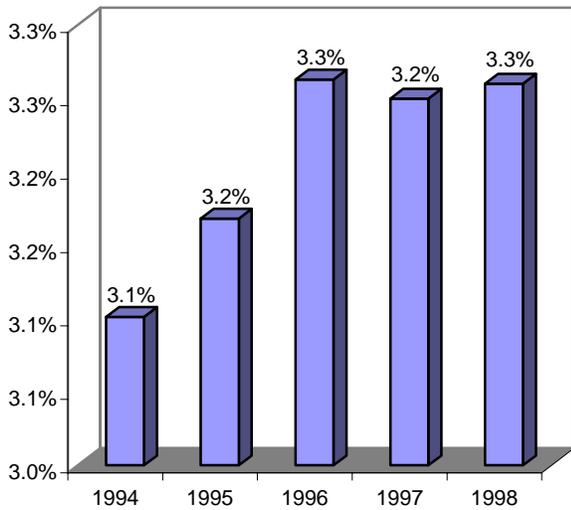
**Return on Average Assets as of December 31**



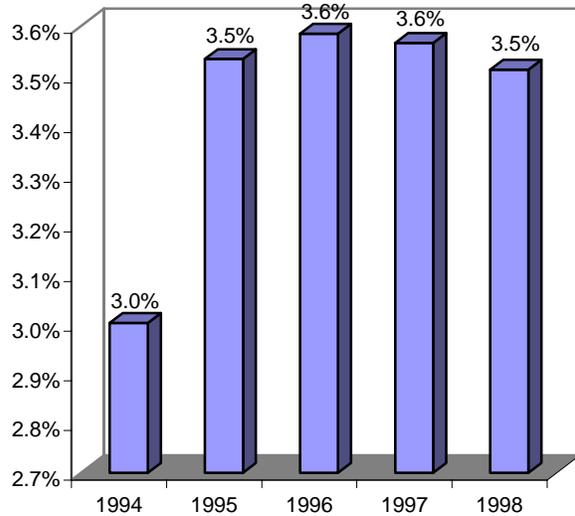
**Gross Income to Average Assets as of December 31**



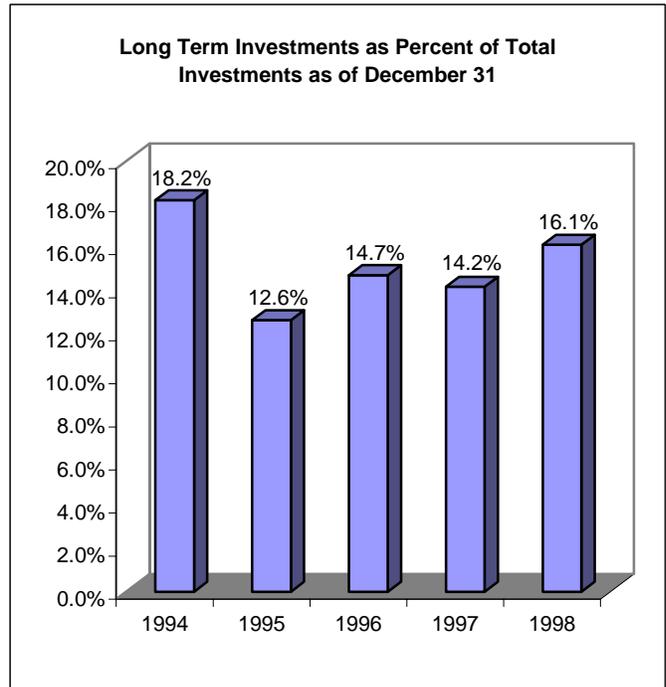
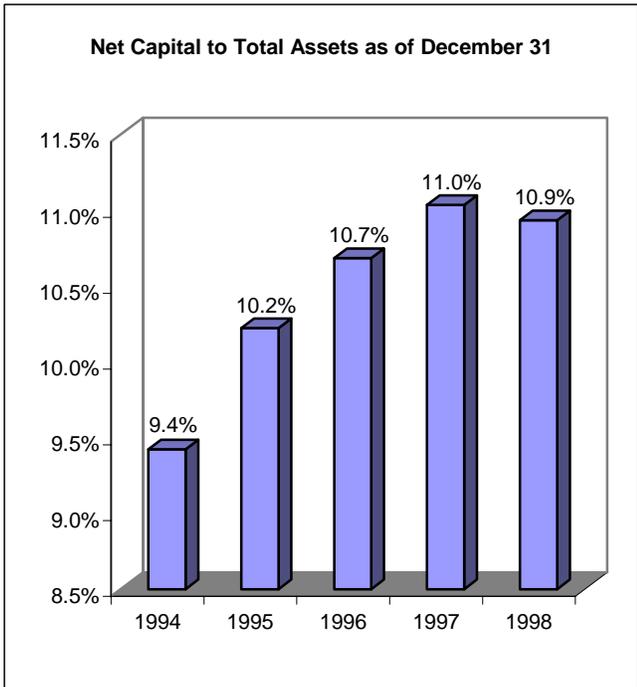
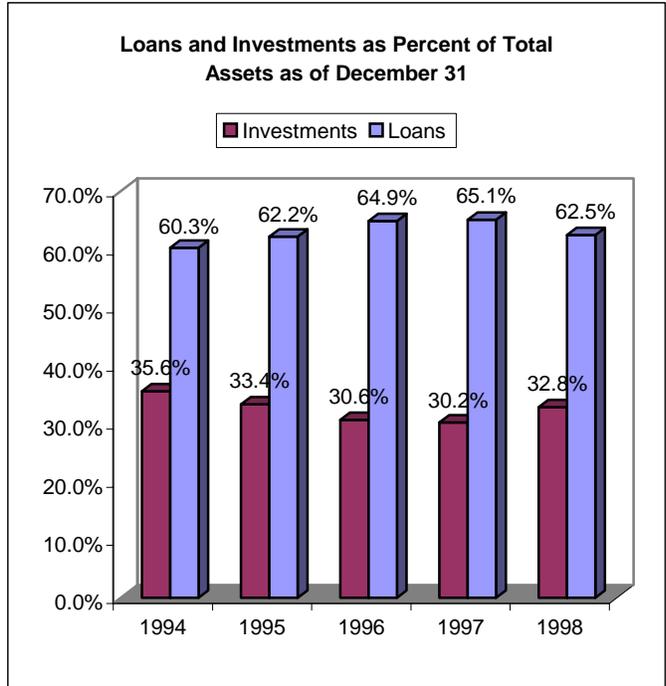
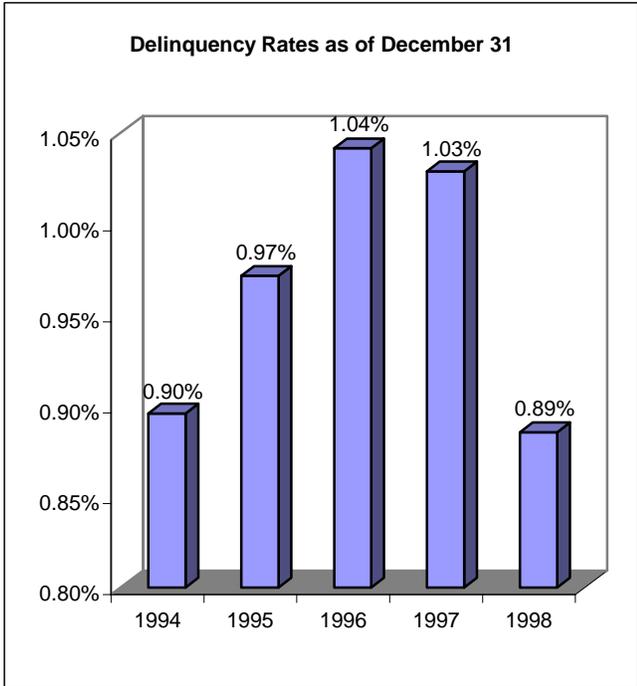
**Operating Expenses to Average Assets as of December 31**



**Cost of Funds to Average Assets as of December 31**



## Federal Credit Unions 5 Year Trends



(Investments greater than 3 years)

**TABLE 1**  
**CONSOLIDATED BALANCE SHEET**  
**FEDERAL CREDIT UNIONS**  
**December 31, 1998**  
**(DOLLAR AMOUNTS IN MILLIONS)**

<b>ASSETS</b>	<b>Dec-96</b>	<b>Dec-97</b>	<b>% CHG</b>	<b>Dec-98</b>	<b>% CHG</b>
Number of Credit Unions	7,152	6,981	2.4-	6,814	2.4-
Cash	4,530	4,839	6.8	5,306	9.7
<b>TOTAL LOANS OUTSTANDING</b>	<b>134,117</b>	<b>140,104</b>	<b>4.5</b>	<b>144,850</b>	<b>3.4</b>
Unsecured Credit Card Loans	11,320	11,956	5.6	11,921	0.3-
All Other Unsecured Loans	15,733	14,918	5.2-	14,222	4.7-
New Vehicle Loans	31,951	31,227	2.3-	29,412	5.8-
Used Vehicle Loans	22,192	25,001	12.7	27,260	9.0
First Mortgage Real Estate Loans	27,308	29,823	9.2	34,360	15.2
Other Real Estate Loans	16,333	17,674	8.2	17,999	1.8
All Other Loans to Members	8,959	9,110	1.7	9,158	0.5
Other Loans	323	397	22.7	518	30.6
Allowance For Loan Losses	1,330	1,389	4.4	1,426	2.7
<b>TOTAL INVESTMENTS</b>	<b>63,298</b>	<b>64,979</b>	<b>2.7</b>	<b>76,104</b>	<b>17.1</b>
U.S. Government Obligations	8,101	6,984	13.8-	5,129	26.6-
Federal Agency Securities	25,534	26,801	5.0	29,392	9.7
Mutual Fund & Common Trusts	1,704	1,626	4.6-	2,528	55.4
MCSD and PIC at Corporate CU	N/A	N/A	N/A	1,004	N/A
All Other Corporate Credit Union	13,103	14,440	10.2	19,421	34.5
Commercial Banks, S&Ls	11,494	11,424	0.6-	14,206	24.4
Credit Unions -Loans to, Deposits in	353	376	6.4	449	19.4
NCUSIF Capitalization Deposit	1,660	1,690	1.8	1,753	3.7
Other Investments	1,349	1,638	21.4	2,222	35.7
Land and Building	2,747	2,846	3.6	3,035	6.6
Other Fixed Assets	972	1,038	6.7	1,104	6.4
Other Real Estate Owned	63	58	7.9-	47	19.0-
Other Assets	2,289	2,630	14.9	2,884	9.6
<b>TOTAL ASSETS</b>	<b>206,686</b>	<b>215,105</b>	<b>4.1</b>	<b>231,904</b>	<b>7.8</b>
<b>LIABILITIES</b>					
Total Borrowings	1,817	1,678	7.7-	1,929	15.0
Accrued Dividends/Interest Payable	539	528	2.0-	503	4.7-
Acct Payable and Other Liabilities	1,289	1,341	4.0	1,464	9.2
<b>TOTAL LIABILITIES</b>	<b>3,645</b>	<b>3,546</b>	<b>2.7-</b>	<b>3,896</b>	<b>9.9</b>
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	<b>180,960</b>	<b>187,823</b>	<b>3.8</b>	<b>202,650</b>	<b>7.9</b>
Share Drafts	20,640	22,271	7.9	25,617	15.0
Regular Shares	75,669	74,483	1.6-	77,256	3.7
Money Market Shares	18,054	19,993	10.7	23,912	19.6
Share Certificates/CDs	42,720	47,248	10.6	51,590	9.2
IRA/Keogh Accounts	21,432	21,485	0.2	21,331	0.7-
All Other Shares and Member Deposits	2,083	1,878	9.8-	2,416	28.6
Non-Member Deposits	362	466	28.6	527	13.2
Regular Reserves	6,603	6,820	3.3	7,100	4.1
Investment Valuation Reserve	0*	0*	0.0	0*	0.0
Uninsured Secondary Capital	0*	9	7,850.3	4	52.9-
Accum. Unrealized G/L on A-F-S	-96	-2	98.4-	55	3,640.7-
Other Reserves	2,488	2,541	2.1	2,737	7.7
Undivided Earnings	13,087	14,367	9.8	15,462	7.6
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	<b>22,082</b>	<b>23,735</b>	<b>7.5</b>	<b>25,358</b>	<b>6.8</b>
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	<b>206,686</b>	<b>215,105</b>	<b>4.1</b>	<b>231,904</b>	<b>7.8</b>

\* Amount Less than 1 Million

**TABLE 2**  
**CONSOLIDATED INCOME AND EXPENSE STATEMENT**  
**FEDERAL CREDIT UNIONS**  
**December 31, 1998**  
**(DOLLAR AMOUNTS IN MILLIONS)**

	<b>Dec-96</b>	<b>Dec-97</b>	<b>% CHG</b>	<b>Dec-98</b>	<b>% CHG</b>
Number of Credit Unions	7,152	6,981	2.4-	6,814	2.4-
<b>INCOME</b>					
Interest on Loans	11,389	11,986	5.2	12,308	2.7
(Less) Interest Refund	18	25	40.5	20	22.2-
Income from Investments	3,733	3,793	1.6	4,002	5.5
Income from Trading Securities	1	4	171.7	5	14.8
Fee Income	1,116	1,183	6.0	1,280	8.2
Other Operating Income	423	464	9.7	561	21.1
<b>TOTAL GROSS INCOME</b>	<b>16,644</b>	<b>17,405</b>	<b>4.6</b>	<b>18,137</b>	<b>4.2</b>
<b>EXPENSES</b>					
Employee Compensation and Benefits	3,200	3,357	4.9	3,566	6.2
Travel and Conference Expense	105	115	8.8	116	1.2
Office Occupancy Expense	409	424	3.8	445	4.8
Office Operations Expense	1,500	1,580	5.3	1,683	6.5
Educational & Promotional Expense	201	208	3.5	221	6.2
Loan Servicing Expense	295	327	10.8	358	9.6
Professional and Outside Services	495	510	3.0	547	7.4
Provision for Loan Losses	714	942	32.0	954	1.3
Member Insurance	113	111	2.1-	108	2.5-
Operating Fees	45	45	0.3	51	13.8
Miscellaneous Operating Expenses	170	178	4.6	191	7.2
<b>TOTAL OPERATING EXPENSES</b>	<b>7,247</b>	<b>7,795</b>	<b>7.6</b>	<b>8,240</b>	<b>5.7</b>
<b>NON-OPERATING GAINS/LOSSES</b>					
Gain (Loss) on Investments	-4	12	420.6-	12	3.6
Gain (Loss) on Disp of Fixed Assets	2	2	34.2-	7	302.7
Other Non-Oper Income (Expense)	12	11	7.2-	14	29.5
Income (Loss) Before Cost of Funds	9,408	9,634	2.4	9,930	3.1
<b>COST OF FUNDS</b>					
Interest on Borrowed Money	89	95	6.8	89	6.4-
Dividends on Shares	7,087	7,425	4.8	7,760	4.5
Interest on Deposits	0*	0*	0.0	0*	0.0
<b>NET INCOME BEFORE RESERVE TRANSFERS</b>	<b>2,232</b>	<b>2,113</b>	<b>5.3-</b>	<b>2,081</b>	<b>1.5-</b>
<b>RESERVE TRANSFERS</b>					
Required Transfer to Statutory Reserves	682	732	7.2	757	3.5
Net Reserve Transfer	241	200	16.8-	211	5.6
Net Income After Net Reserve Transfer	1,991	1,913	3.9-	1,869	2.3-
Additional (Voluntary) Reserve Transfers	264	333	26.5	370	10.9
Adjusted Net Income	1,728	1,580	8.6-	1,500	5.1-

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\* Amount Less than 1 Million

**TABLE 3  
SUPPLEMENTAL LOAN DATA  
Federal Credit Unions  
December 31, 1998**

Number of Credit Unions on this Report: 6,814

**NUMBER OF LOANS BY TYPE**

Unsecured Credit Cards	7,987,612
Other Unsecured Loans	6,157,173
New Vehicle	2,661,578
Used Vehicle	3,611,351
1st Mortgage	507,510
Other Real Estate	857,616
All Other Member Loans	1,890,466
All Other Loans	54,583
Total Number of Loans	23,727,889

**DELINQUENT LOANS OUTSTANDING**

Number of Loans Delinquent 2-6 months	190,928
Amount of Loans Delinquent 2-6 months	856,053,537
Number of Loans Delinquent 6-12 months	64,490
Amount of Loans Delinquent 6-12 months	283,844,979
Number of Loans Delinquent 12 months or more	28,318
Amount of Loans Delinquent 12 months or more	142,548,166
Total Number of Delinquent Loans	283,736
Total Amount of Delinquent Loans	1,282,446,682

**DELINQUENT CREDIT CARD LOANS OUTSTANDING**

Number of Loans Delinquent 2-6 months	56,194
Amount of Loans Delinquent 2-6 months	131,943,606
Number of Loans Delinquent 6-12 months	16,538
Amount of Loans Delinquent 6-12 months	42,052,747
Number of Loans Delinquent 12 months or more	3,898
Amount of Loans Delinquent 12 months or more	10,414,928
Total Number of Delinquent Loans	76,630
Total Amount of Delinquent Loans	184,411,281

**OTHER GENERAL LOAN INFORMATION**

Total Loans Charged Off Year-to-Date	1,021,847,238
Total Recoveries on Charge-Offs	141,912,995
Total Credit Card Loans Charged Off YTD	273,603,114
Total Credit Card Recoveries YTD	19,265,916
Total Number of Loans Purchased	2,465
Total Amount of Loans Purchased	215,040,938
Number of Loans to CU Officials	87,060
Amount of Loans to CU Officials	1,112,487,569
Total Number of Loans Granted Y-T-D	15,844,620
Total Amount of Loans Granted Y-T-D	82,330,742,498

**REAL ESTATE LOANS OUTSTANDING**

Number of 1st Mortgage Fixed Rate	394,296
Amount of 1st Mortgage Fixed Rate	26,015,949,346
Number of 1st Mortgage Adjustable Rate	113,214
Amount of 1st Mortgage Adjustable Rate	8,343,563,102
Number of Other R.E. Closed-End Fixed Rate	411,579
Amount of Other R.E. Closed-End Fixed Rate	8,491,642,938
Number of Other R.E. Closed-End Adj. Rate	25,149
Amount of Other R.E. Closed-End Adj. Rate	612,738,009
Number of Other R.E. Open-End Adj. Rate	398,355
Amount of Other R.E. Open-End Adj. Rate	8,429,785,138
Number of Other R.E. Not Included Above	22,533
Amount of Other R.E. Not Included Above	464,697,843

**REAL ESTATE LOANS GRANTED YEAR-TO-DATE**

Number of 1st Mortgage Fixed Rate	170,379
Amount of 1st Mortgage Fixed Rate	16,077,593,880
Number of 1st Mortgage Adjustable Rate	21,936
Amount of 1st Mortgage Adjustable Rate	1,913,642,874
Number of Other R.E. Closed-End Fixed Rate	163,452
Amount of Other R.E. Closed-End Fixed Rate	3,894,322,996
Number of Other R.E. Closed-End Adj. Rate	8,223
Amount of Other R.E. Closed-End Adj. Rate	188,679,385
Number of Other R.E. Open-End Adj. Rate	175,508
Amount of Other R.E. Open-End Adj. Rate	2,959,817,504
Number of Other R.E. Not Included Above	8,591
Number of Other R.E. Not Included Above	186,014,006

**TABLE 3 CONTINUED  
SUPPLEMENTAL LOAN DATA  
Federal Credit Unions  
December 31, 1998**

Number of Credit Unions on this Report: 6,814

**DELINQUENT REAL ESTATE LOANS OUTSTANDING**

1st Mortgage Fixed Rate, 1-2 months	144,850,351
1st Mortgage Fixed Rate, 2-6 months	50,729,601
1st Mortgage Fixed Rate, 6-12 months	17,704,211
1st Mortgage Fixed Rate, 12 months or more	15,368,928
1st Mortgage Adjustable Rate, 1-2 months	90,652,458
1st Mortgage Adjustable Rate, 2-6 months	28,835,205
1st Mortgage Adjustable Rate, 6-12 months	7,287,938
1st Mortgage Adjustable Rate 12, months or more	7,236,168
Other Real Estate Fixed Rate, 1-2 months	54,935,219
Other Real Estate Fixed Rate, 2-6 months	22,305,604
Other Real Estate Fixed Rate, 6-12 months	7,931,874
Other Real Estate Fixed Rate, 12 months or more	6,471,936
Other Real Estate Adjustable Rate, 1-2 months	46,416,201
Other Real Estate Adjustable Rate, 2-6 months	18,010,996
Other Real Estate Adjustable Rate, 6-12 months	6,969,309
Other Real Estate Adjustable Rate 12, months or more	6,942,658

**OTHER REAL ESTATE LOAN INFORMATION**

1st Mortgage Loans Charged Off Y-T-D	11,513,093
1st Mortgage Loans Recovered Y-T-D	2,798,719
Other Real Estate Loans Charged Off Y-T-D	13,712,628
Other Real Estate Loans Recovered Y-T-D	1,835,279
Allowance for Real Estate Loan Losses	115,711,086
Amount of R.E. Loans Serving as Collateral for Member Business Loans	635,269,676
Amount of All First Mortgages Sold Y-T-D	6,761,760,003
Short-term Real Estate Loans (< 3 years)	17,780,733,550

**MEMBER BUSINESS LOANS (MBL) OUTSTANDING**

Number of Agricultural MBL	3,461
Amount of Agricultural MBL	83,346,629
Number of All Other MBL	13,922
Amount of All Other MBL	1,011,109,948

**MEMBER BUSINESS LOANS GRANTED Y-T-D**

Number of Agricultural MBL	1,958
Amount of Agricultural MBL	51,583,477
Number of All Other MBL	4,328
Amount of All Other MBL	333,576,615

**DELINQUENT MEMBER BUSINESS LOANS**

Agricultural, 1-2 months	1,009,054
Agricultural, 2-6 months	1,300,541
Agricultural, 6-12 months	1,003,717
Agricultural, 12 months or more	867,613
All Other MBL, 1-2 months	12,564,039
All Other MBL, 2-6 months	6,612,458
All Other MBL, 6-12 months	2,874,555
All Other MBL, 12 months or more	4,908,377

**OTHER MEMBER BUSINESS LOAN INFORMATION**

Agricultural MBL Charged Off Y-T-D	196,224
Agricultural MBL Recovered Y-T-D	20,153
All Other MBL Charged of Y-T-D	2,242,151
All Other MBL Recovered Y-T-D	1,232,189
Allowance for MBL Losses	20,421,234
Concentration of Credit for MBL	119,150,313
Construction or Development MBL	21,111,208

**TABLE 4**  
**SUPPLEMENTAL DATA-MISCELLANEOUS**  
**Federal Credit Unions**  
**December 31, 1998**

Number of Credit Unions on this Report: 6,814

**NUMBER OF SAVINGS ACCOUNTS BY TYPE**

Share Draft Accounts	16,820,886
Regular Share Accounts	45,897,071
Money Market Share Accounts	1,649,909
Share Certificate Accounts	3,854,432
IRA/Keogh & Retirement Accounts	2,443,663
Other Shares and Deposit	2,168,815
Non-Member Deposits	15,050
Total Number of Savings Accounts	72,849,826

**OFF-BALANCE SHEET ITEMS**

Unused Commitments of:	
Revolving Open-End Lines Secured by Residential Properties	7,814,037,539
Credit Card Lines	25,093,721,319
Outstanding Letters of Credit	47,419,188
Commercial Real Estate, Construction, Land Development	55,586,570
Unsecured Share Draft Lines of Credit	5,184,495,471
Other Unused Commitments	4,580,741,295
Amount of Loans Sold/Swapped with Recourse Y-T-D	247,970,353
Outstanding Principal Balance of Loans Sold/Swapped with Recourse	240,443,663
Pending Bond Claims	15,481,774

**NUMBER OF CUS DESCRIBING MOST RECENT AUDIT AS:**

Supervisory Committee	1,200	League Audit Service	1,118
CPA Audit Without Opinion	1,450	Outside Accountant	1,293
CPA Opinion Audit	1,753		

**NUMBER OF CUS DESCRIBING RECORD MAINTENANCE AS:**

Manual System	251	CU Developed In-House	247
Vendor Supplied In-House	4,676	Other	81
Vendor On-Line Service Bur.	1,559		

**INVESTMENT INFORMATION**

Fair Value of Held to Maturity Investments	19,108,097,964
Repurchase Agreements	2,198,518,952
Reverse Repurchase Agreements Invested	1,250,020,693
Mortgage Derivatives Failing FFIEC HRST	57,530,995
Non-Mortgage Backed Derivatives	753,595,544
Mortgage Pass-through Securities	4,390,467,342
CMO/REMIC	2,936,349,112

**TABLE 4 CONTINUED**  
**SUPPLEMENTAL DATA-MISCELLANEOUS**  
**Federal Credit Unions**  
**December 31, 1998**

Number of Credit Unions on this Report: 6,814

**OTHER INFORMATION**

Amount of Promissory Notes Issued to Non-members	15,578,233
Number Members Filing Chapter 7 Bankruptcy Y-T-D	112,111
Number Members Filing Chapter 13 Bankruptcy Y-T-D	34,894
Amount of Loans Subject to Bankruptcies	577,343,857
Number of Current Members	43,869,420
Number of Potential Members	114,613,532
Number of Occupational groups Added to FOM Y-T-D Thru Sep	217
Number of Members Added to FOM Y-T-D Thru Sep	45,342
Number of Potential Members Added to FOM Y-T-D Thru Sep	64,599
Number of Full Time Employees	92,440
Number of Part Time Employees	17,855
Number of CUs Reporting E-Mail Addresses	2,198
Number of CUs Reporting WWW Sites	1,217

**CREDIT UNION SERVICE ORGANIZATION (CUSO) INFORMATION**

Number of CUSOS	1,480		
Amount Invested in CUSOS	114,928,692		
Amount Loaned to CUSOS	65,757,273		
Credit Union Portion of Net Income(Loss) Resulting From CUSO	7,439,272		
Number of CUSOS Wholly Owned	296		
Predominant Service of CUSO:			
Mortgage Processing	75	Credit Cards	92
EDP Processing	190	Trust Services	4
Shared Branching	383	Item Processing	68
Insurance Services	66	Tax Preparation	3
Investment Services	182	Travel	0
Auto Buying, Leasing, Indirect Lending	54	Other	221

**TABLE 5  
SUPPLEMENTAL DATA  
FEDERAL CREDIT UNIONS  
DISTRIBUTION OF BORROWINGS, SAVINGS AND INVESTMENTS  
BY REMAINING MATURITY OR EARLIEST REPRICING INTERVAL  
December 31, 1998  
(DOLLAR AMOUNTS IN MILLIONS)**

Number of Credit Unions on this Report: 6,814

<b>BORROWINGS</b>	<b>NO. of CU Reporting</b>	<b>Amount &lt; 1 Yr</b>	<b>Amount 1 to 3 Yrs</b>	<b>Amount &gt; 3 Yrs</b>	<b>Total</b>
Promissory/Other Notes and Interest Payable	179	114	100	450	664
Reverse Repurchase Agreements	5	1,240	0*	25	1,265
Subordinated CDCU Debt	3	0*	0*	0*	0*
<b>TOTAL BORROWINGS</b>	<b>184</b>	<b>1,354</b>	<b>100</b>	<b>475</b>	<b>1,929</b>

<b>SAVINGS</b>	<b>NO. of CU Reporting</b>	<b>Amount &lt; 1 Yr</b>	<b>Amount 1 to 3 Yrs</b>	<b>Amount &gt; 3 Yrs</b>	<b>Total</b>
Share Drafts	3,944	25,617	N/A	N/A	25,617
Regular Shares	6,797	77,256	N/A	N/A	77,256
Money Market Shares	1,580	23,912	N/A	N/A	23,912
Share Certificates/CDS	4,255	37,785	11,477	2,328	51,590
IRA/KEOGH, Retirements	3,689	15,396	4,374	1,561	21,331
All Other Shares/Deposits	2,597	2,384	24	7	2,416
Non-Members Deposits	535	317	168	42	527
<b>TOTAL SAVINGS</b>	<b>6,809</b>	<b>182,668</b>	<b>16,043</b>	<b>3,939</b>	<b>202,650</b>

<b>INVESTMENTS CLASSIFIED BY SFAS 115:</b>	<b>NO. of CU Reporting</b>	<b>Amount &lt; 1 Yr</b>	<b>Amount 1 to 3 Yrs</b>	<b>Amount &gt; 3 to 10 Yrs</b>	<b>Amount &gt; 10 Yrs</b>	<b>Total</b>
Held to Maturity	1,987	7,969	7,130	3,282	279	18,659
Available for Sale	2,046	9,283	5,491	4,622	685	20,080
Trading	18	166	N/A	N/A	N/A	166
Non-SFAS 115 Investments	6,809	30,255	3,553	1,513	1,878	37,200
<b>TOTAL INVESTMENTS</b>	<b>6,810</b>	<b>47,672</b>	<b>16,173</b>	<b>9,417</b>	<b>2,842</b>	<b>76,104</b>

\* Amount less than 1 million

**TABLE 6  
Federal Credit Unions  
INTEREST RATES BY TYPE OF LOAN**

Interest Rate Category	Unsecured Credit Cards		All Other Unsecured		New Vehicle	
	Number	Amount	Number	Amount	Number	Amount
.01% To 5.0% .....	1	\$329,741	0	\$0	0	\$0
5.0% To 6.0% .....	4	\$2,312,782	1	\$264,624	31	\$184,021,899
6.0% To 7.0% .....	3	\$1,653,440	5	\$9,292,832	721	\$7,615,229,617
7.0% To 8.0% .....	7	\$23,658,281	17	\$16,379,231	2,921	\$15,297,266,269
8.0% To 9.0% .....	14	\$69,978,917	61	\$106,670,040	1,879	\$5,279,158,617
9.0% To 10.0% .....	120	\$722,668,854	176	\$548,099,114	453	\$696,195,965
10.0% To 11.0% .....	209	\$1,009,807,780	443	\$1,008,367,046	124	\$253,618,703
11.0% To 12.0% .....	484	\$2,380,411,449	647	\$1,454,533,441	27	\$60,327,140
12.0% To 13.0% .....	983	\$3,596,129,363	1,634	\$4,329,677,335	51	\$18,663,316
13.0% To 14.0% .....	649	\$2,499,961,051	1,065	\$2,825,803,319	9	\$2,212,274
14.0% To 15.0% .....	368	\$1,259,970,982	862	\$1,592,585,763	4	\$2,170,584
15.0% To 16.0% .....	113	\$273,303,474	977	\$1,449,793,082	1	\$5,360
16.0% Or More .....	55	\$80,439,400	579	\$879,556,134	3	\$2,753,765
Not Reporting Or Zero ..	3,804	\$0	347	\$1,151,701	590	\$581,453
Total	6,814	\$11,920,625,514	6,814	\$14,222,173,662	6,814	\$29,412,204,962
Average Rate	13.0%		13.3%		8.1%	

Interest Rate Category	Used Vehicle		1st Mortgage		Other Real Estate	
	Number	Amount	Number	Amount	Number	Amount
.01% To 5.0% .....	0	\$0	5	\$711,343,981	0	\$0
5.0% To 6.0% .....	9	\$45,132,158	14	\$1,192,132,847	5	\$269,669,324
6.0% To 7.0% .....	147	\$2,264,806,227	515	\$15,042,684,240	86	\$1,140,261,221
7.0% To 8.0% .....	909	\$9,955,184,780	1,098	\$14,379,741,267	665	\$5,119,428,142
8.0% To 9.0% .....	2,076	\$9,135,576,598	636	\$2,202,676,655	1,387	\$7,394,705,321
9.0% To 10.0% .....	1,644	\$3,975,237,704	320	\$669,499,198	957	\$3,245,736,769
10.0% To 11.0% .....	765	\$1,276,337,508	163	\$90,858,875	364	\$691,151,159
11.0% To 12.0% .....	236	\$305,344,860	54	\$41,057,980	60	\$78,828,408
12.0% To 13.0% .....	274	\$133,142,076	82	\$20,516,101	68	\$53,023,052
13.0% To 14.0% .....	63	\$108,341,611	10	\$2,999,443	14	\$2,500,268
14.0% To 15.0% .....	28	\$8,697,164	4	\$68,360	4	\$57,121
15.0% To 16.0% .....	38	\$19,347,785	2	\$65,061	5	\$118,521
16.0% Or More .....	13	\$32,338,707	3	\$33,959	1	\$823,706
Not Reporting Or Zero ..	612	\$595,442	3,908	\$5,834,481	3,198	\$2,560,916
Total	6,814	\$27,260,082,620	6,814	\$34,359,512,448	6,814	\$17,998,863,928
Average Rate	9.4%		8.4%		9.2%	

Interest Rate Category	Other Member Loans		Other Loans	
	Number	Amount	Number	Amount
.01% To 5.0% .....	41	\$37,388,239	2	\$20,724
5.0% To 6.0% .....	276	\$244,998,439	16	\$2,432,850
6.0% To 7.0% .....	834	\$909,876,670	62	\$163,801,683
7.0% To 8.0% .....	931	\$1,543,512,197	138	\$105,005,675
8.0% To 9.0% .....	848	\$1,849,677,032	157	\$86,800,172
9.0% To 10.0% .....	769	\$1,393,149,052	121	\$54,173,670
10.0% To 11.0% .....	717	\$1,098,016,348	107	\$19,059,849
11.0% To 12.0% .....	308	\$576,430,552	34	\$20,497,078
12.0% To 13.0% .....	540	\$767,748,403	58	\$27,892,078
13.0% To 14.0% .....	173	\$364,098,529	15	\$6,409,879
14.0% To 15.0% .....	104	\$154,668,869	9	\$10,674,765
15.0% To 16.0% .....	134	\$126,549,378	12	\$5,225,133
16.0% Or More .....	81	\$91,940,794	14	\$9,891,096
Not Reporting Or Zero ..	1,058	\$281,904	6,069	\$5,881,711
Total	6,814	\$9,158,336,406	6,814	\$517,766,363
Average Rate	9.2%		9.5%	

**TABLE 7**  
**Federal Credit Unions**  
**DIVIDEND RATES BY TYPE OF SAVINGS ACCOUNT**

Dividend Rate Category	Share Drafts		Regular Shares		Money Market Shares	
	Number	Amount	Number	Amount	Number	Amount
.01% To 1.0% .....	0	\$0	0	\$0	0	\$0
1.0% To 2.0% .....	1,034	\$10,895,124,066	172	\$1,417,144,199	7	\$351,858,671
2.0% To 3.0% .....	1,106	\$8,555,046,174	2,024	\$24,105,905,859	155	\$1,617,072,483
3.0% To 4.0% .....	199	\$829,000,202	3,107	\$37,696,413,460	855	\$10,670,424,238
4.0% To 5.0% .....	18	\$187,345,843	1,058	\$7,853,254,801	521	\$10,777,593,955
5.0% To 6.0% .....	4	\$12,248,506	316	\$5,413,745,809	40	\$480,506,714
6.0% To 7.0% .....	0	\$0	55	\$720,308,145	0	\$0
7.0% Or More .....	0	\$0	9	\$3,263,785	0	\$0
Not Reporting Or Zero ..	4,453	\$5,138,415,682	73	\$46,351,686	5,236	\$14,809,208
Total	6,814	\$25,617,180,473	6,814	\$77,256,387,744	6,814	\$23,912,265,269
Average Rate	2.1%		3.3%		3.8%	

Dividend Rate Category	Certificates (1 Year)		IRA/KEOGH		Non-Member-Deposits	
	Number	Amount	Number	Amount	Number	Amount
.01% To 1.0% .....	0	\$0	0	\$0	0	\$0
1.0% To 2.0% .....	2	\$213,008	11	\$17,680,488	14	\$8,867,628
2.0% To 3.0% .....	6	\$813,618	138	\$730,081,307	69	\$29,664,392
3.0% To 4.0% .....	66	\$143,104,456	664	\$4,241,260,195	87	\$62,919,435
4.0% To 5.0% .....	2,059	\$29,097,915,858	1,411	\$9,437,665,962	42	\$40,308,881
5.0% To 6.0% .....	1,989	\$22,081,720,167	1,294	\$6,268,963,656	174	\$266,291,121
6.0% To 7.0% .....	101	\$215,210,975	155	\$628,558,537	101	\$109,218,587
7.0% Or More .....	4	\$6,871,293	10	\$5,526,570	4	\$4,184,552
Not Reporting Or Zero ..	2,587	\$43,936,191	3,131	\$1,477,828	6,323	\$5,897,211
Total	6,814	\$51,589,785,566	6,814	\$21,331,214,543	6,814	\$527,351,807
Average Rate	5.4%		4.7%		4.7%	

**TABLE 8**  
**Selected Aggregate Ratios and Averages by Assets Size**  
**Federal Credit Unions**  
**December 31, 1998**

	Total	Less Than \$2,000,000	\$2,000,000- \$10,000,000	\$10,000,000- \$50,000,000	Greater Than \$50,000,000
<b>CAPITAL ADEQUACY:</b>					
Capital to Total Assets	11.55	17.34	14.39	12.31	11.14
Net Capital (Est.) to Total Assets	10.93	15.81	13.50	11.68	10.56
Delinquent Loans to Capital	4.79	14.24	8.75	6.21	3.97
Solvency Evaluation (Est.)	112.51	119.02	115.74	113.33	112.07
Classified Assets (Est.) to Capital	5.32	8.80	6.20	5.12	5.25
<b>ASSET QUALITY:</b>					
Delinquent Loans to Total Loans	0.89	4.06	2.04	1.23	0.71
Net Charge-Offs to Average Loans	0.62	0.98	0.68	0.55	0.63
Fair Value H-T-M to Book Value H-T-M	102.41	118.07	111.01	108.47	101.81
Accum. Unreal. G/L on A-F-S to Cost of A-F-S	0.27	-0.01	-0.31	0.01	0.30
Delinquent Loans to Assets	0.55	2.47	1.26	0.76	0.44
<b>EARNINGS:</b>					
Return on Average Assets	0.93	0.63	0.82	0.82	0.97
Gross Income to Average Assets	8.11	8.13	7.97	7.99	8.15
Cost of Funds to Average Assets	3.51	2.90	3.11	3.22	3.61
Net Margin to Average Assets	4.60	5.22	4.86	4.78	4.54
Operating Expenses to Average Assets	3.26	4.07	3.65	3.59	3.15
Provision for Loan Losses to Average Assets	0.43	0.56	0.40	0.37	0.44
Net Interest Margin to Average Assets	3.79	4.90	4.34	4.06	3.67
Operating Expenses to Gross Income	40.17	50.05	45.82	44.95	38.61
Fixed Assets and Oreos to Total Assets	1.81	0.49	1.11	1.99	1.82
Net Operating Expenses to Average Assets	2.69	3.85	3.25	3.05	2.55
<b>ASSET/LIABILITY MANAGEMENT:</b>					
Net Long-Term Assets to Total Assets	22.18	4.19	8.95	17.55	24.23
Regular Shares to Savings and Borrowings	37.99	85.62	68.28	48.66	33.31
Total Loans to Total Savings	71.48	73.21	71.91	70.91	71.56
Total Loans to Total Assets	62.46	60.86	61.67	62.15	62.60
Cash Plus Short-Term Investments to Assets	22.85	36.22	31.80	26.57	21.32
Total Savings and Borrowings to Earning Assets	92.55	87.49	89.60	92.04	92.90
Borrowings to Total Savings and Capital	0.30	0.18	0.07	0.03	0.37
Estimated Loan Maturity in Months	21.67	16.96	18.61	21.93	21.94
<b>PRODUCTIVITY:</b>					
Members to Potential Members	38.28	22.08	32.80	36.39	40.70
Borrowers to Members	54.09	34.45	44.82	46.72	58.21
Members to Full-Time Employees	433	443	508	459	417
Average Savings Per Member	4,619	1,555	2,651	3,621	5,282
Average Loan Balance	6,105	3,304	4,254	5,496	6,493
Salary & Benefits to Full-Time Employees	35,180	15,910	29,360	32,443	37,117
<b>AS A PERCENTAGE OF TOTAL GROSS INCOME:</b>					
Interest on Loans (Net of Interest Refunds)	67.75	74.39	71.31	69.37	67.08
Income From Investments	22.07	21.46	21.92	21.51	22.21
Income From Trading Securities	0.03	0.03	0.00	0.00	0.03
Fee Income	7.06	2.67	4.98	6.80	7.30
Other Operating Income	3.10	1.46	1.79	2.32	3.38
<b>AS A PERCENTAGE OF TOTAL OPERATING EXPENSES:</b>					
Employee Compensation and Benefits	43.28	40.70	45.34	43.14	43.18
Travel and Conference	1.41	1.47	1.49	1.69	1.33
Office Occupancy	5.40	4.04	4.12	5.14	5.58
Office Operations	20.42	19.00	18.33	19.76	20.77
Educational and Promotional	2.69	0.81	1.38	2.41	2.88
Loan Servicing	4.35	1.62	2.76	4.13	4.56
Professional and Outside Services	6.64	5.93	7.57	8.94	5.99
Provision for Loan Losses	11.58	12.01	9.90	9.44	12.25
Member Insurance	1.31	8.40	4.61	2.09	0.76
Operating Fees	0.62	0.75	0.77	0.66	0.59
Miscellaneous Operating Expenses	2.31	5.27	3.73	2.59	2.09

**TABLE 9**  
**CONSOLIDATED BALANCE SHEET**  
**FEDERAL CREDIT UNIONS**  
**Peer Group 1: Asset Size Less Than \$2,000,000**  
**December 31, 1998**  
**(DOLLAR AMOUNTS IN MILLIONS)**

<b>ASSETS</b>	<b>Dec-96</b>	<b>Dec-97</b>	<b>% CHG</b>	<b>Dec-98</b>	<b>% CHG</b>
Number of Credit Unions	2,133	2,026	5.0-	1,914	5.5-
Cash	87	85	1.9-	85	0.6-
<b>TOTAL LOANS OUTSTANDING</b>	<b>1,166</b>	<b>1,074</b>	<b>7.8-</b>	<b>985</b>	<b>8.2-</b>
Unsecured Credit Card Loans	14	19	41.8	6	71.3-
All Other Unsecured Loans	329	299	9.3-	288	3.5-
New Vehicle Loans	361	317	12.2-	275	13.5-
Used Vehicle Loans	284	284	0.1-	279	1.7-
First Mortgage Real Estate Loans	19	16	15.2-	14	12.0-
Other Real Estate Loans	20	18	10.2-	17	7.7-
All Other Loans to Members	129	113	12.4-	95	15.9-
Other Loans	8	7	16.1-	11	66.5
Allowance For Loan Losses	28	26	7.0-	25	6.3-
<b>TOTAL INVESTMENTS</b>	<b>555</b>	<b>534</b>	<b>3.9-</b>	<b>557</b>	<b>4.2</b>
U.S. Government Obligations	12	10	17.6-	7	34.1-
Federal Agency Securities	6	4	25.0-	2	60.5-
Mutual Fund & Common Trusts	26	22	15.2-	20	9.0-
MCSD and PIC at Corporate CU	N/A	N/A	N/A	14	N/A
All Other Corporate Credit Union	282	284	0.8	298	5.0
Commercial Banks, S&Ls	201	186	7.5-	185	0.6-
Credit Unions -Loans to, Deposits in	12	8	30.6-	9	6.4
NCUSIF Capitalization Deposit	15	15	1.2-	13	11.8-
Other Investments	2	4	175.8	9	114.1
Land and Building	3	2	13.3-	2	2.1-
Other Fixed Assets	6	6	2.5	5	4.5-
Other Real Estate Owned	0*	0*	31.9	0*	33.6-
Other Assets	8	8	2.2	9	13.6
<b>TOTAL ASSETS</b>	<b>1,796</b>	<b>1,683</b>	<b>6.3-</b>	<b>1,619</b>	<b>3.8-</b>
<b>LIABILITIES</b>					
Total Borrowings	3	3	4.3-	2	26.8-
Accrued Dividends/Interest Payable	10	9	10.1-	8	4.2-
Acct Payable and Other Liabilities	6	6	1.4	6	5.9
<b>TOTAL LIABILITIES</b>	<b>19</b>	<b>18</b>	<b>5.5-</b>	<b>17</b>	<b>4.6-</b>
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	<b>1,513</b>	<b>1,408</b>	<b>6.9-</b>	<b>1,346</b>	<b>4.4-</b>
Share Drafts	16	21	32.0	19	12.1-
Regular Shares	1,324	1,218	8.1-	1,155	5.1-
Money Market Shares	8	8	0.4	7	8.5-
Share Certificates/CDs	92	92	0.5-	100	9.6
IRA/Keogh Accounts	37	28	23.8-	26	8.3-
All Other Shares and Member Deposits	17	18	2.1	16	10.5-
Non-Member Deposits	19	24	31.4	23	4.1-
Regular Reserves	73	70	4.0-	65	7.6-
Investment Valuation Reserve	0*	0*	0.0	0*	0.0
Uninsured Secondary Capital	0*	0*	89.6	0*	227.6
Accum. Unrealized G/L on A-F-S	0*	0*	48.5-	0*	94.1-
Other Reserves	7	6	20.5-	5	2.4-
Undivided Earnings	184	181	1.6-	185	2.2
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	<b>264</b>	<b>257</b>	<b>2.7-</b>	<b>256</b>	<b>0.4-</b>
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	<b>1,796</b>	<b>1,683</b>	<b>6.3-</b>	<b>1,619</b>	<b>3.8-</b>

\* Amount Less than 1 Million

**TABLE 10**  
**CONSOLIDATED BALANCE SHEET**  
**FEDERAL CREDIT UNIONS**  
**Peer Group 2: Asset Size \$2,000,000 to \$10,000,000**  
**December 31, 1998**  
**(DOLLAR AMOUNTS IN MILLIONS)**

<b>ASSETS</b>	<b>Dec-96</b>	<b>Dec-97</b>	<b>% CHG</b>	<b>Dec-98</b>	<b>% CHG</b>
Number of Credit Unions	2,489	2,430	2.4-	2,324	4.4-
Cash	388	376	3.1-	409	8.7
<b>TOTAL LOANS OUTSTANDING</b>	<b>8,154</b>	<b>7,975</b>	<b>2.2-</b>	<b>7,277</b>	<b>8.7-</b>
Unsecured Credit Card Loans	265	319	20.6	243	23.9-
All Other Unsecured Loans	1,595	1,446	9.3-	1,337	7.6-
New Vehicle Loans	2,670	2,479	7.1-	2,171	12.4-
Used Vehicle Loans	1,853	1,981	6.9	1,956	1.2-
First Mortgage Real Estate Loans	464	450	3.0-	404	10.2-
Other Real Estate Loans	535	541	1.0	461	14.7-
All Other Loans to Members	748	721	3.6-	661	8.3-
Other Loans	25	39	55.8	45	15.8
Allowance For Loan Losses	116	113	2.8-	105	6.9-
<b>TOTAL INVESTMENTS</b>	<b>3,880</b>	<b>3,756</b>	<b>3.2-</b>	<b>4,027</b>	<b>7.2</b>
U.S. Government Obligations	181	145	19.8-	96	33.8-
Federal Agency Securities	193	156	19.1-	91	41.7-
Mutual Fund & Common Trusts	92	77	15.9-	80	4.1
MCSD and PIC at Corporate CU	N/A	N/A	N/A	95	N/A
All Other Corporate Credit Union	1,624	1,639	0.9	1,867	13.9
Commercial Banks, S&Ls	1,604	1,552	3.3-	1,593	2.7
Credit Unions -Loans to, Deposits in	64	50	21.6-	45	10.7-
NCUSIF Capitalization Deposit	105	101	3.2-	94	6.7-
Other Investments	19	36	95.4	65	78.1
Land and Building	89	89	0.2-	81	8.0-
Other Fixed Assets	46	47	2.7	48	2.3
Other Real Estate Owned	3	2	14.3-	2	30.0-
Other Assets	70	66	6.0-	63	4.6-
<b>TOTAL ASSETS</b>	<b>12,513</b>	<b>12,197</b>	<b>2.5-</b>	<b>11,801</b>	<b>3.2-</b>
<b>LIABILITIES</b>					
Total Borrowings	15	13	9.9-	5	59.8-
Accrued Dividends/Interest Payable	44	43	1.7-	39	9.3-
Acct Payable and Other Liabilities	53	46	12.4-	43	8.1-
<b>TOTAL LIABILITIES</b>	<b>111</b>	<b>102</b>	<b>7.9-</b>	<b>87</b>	<b>15.2-</b>
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	<b>10,811</b>	<b>10,466</b>	<b>3.2-</b>	<b>10,121</b>	<b>3.3-</b>
Share Drafts	574	587	2.4	618	5.2
Regular Shares	7,564	7,252	4.1-	6,916	4.6-
Money Market Shares	221	213	3.7-	196	8.0-
Share Certificates/CDs	1,479	1,523	3.0	1,595	4.7
IRA/Keogh Accounts	773	692	10.5-	607	12.3-
All Other Shares and Member Deposits	146	134	8.2-	136	1.8
Non-Member Deposits	55	64	17.3	53	16.9-
Regular Reserves	436	436	0.1-	415	4.8-
Investment Valuation Reserve	0*	0*	0.0	0*	0.0
Uninsured Secondary Capital	0	0*	0.0	3	239.7
Accum. Unrealized G/L on A-F-S	-2	-1	45.9-	0*	61.1-
Other Reserves	67	65	2.6-	61	6.2-
Undivided Earnings	1,089	1,128	3.6	1,115	1.2-
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	<b>1,590</b>	<b>1,629</b>	<b>2.4</b>	<b>1,593</b>	<b>2.2-</b>
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	<b>12,513</b>	<b>12,197</b>	<b>2.5-</b>	<b>11,801</b>	<b>3.2-</b>

\* Amount Less than 1 Million

**TABLE 11**  
**CONSOLIDATED BALANCE SHEET**  
**FEDERAL CREDIT UNIONS**  
**Peer Group 3: Asset Size \$10,000,000 to \$50,000,000**  
**December 31, 1998**  
**(DOLLAR AMOUNTS IN MILLIONS)**

<b>ASSETS</b>	<b>Dec-96</b>	<b>Dec-97</b>	<b>% CHG</b>	<b>Dec-98</b>	<b>% CHG</b>
Number of Credit Unions	1,733	1,718	0.9-	1,722	0.2
Cash	971	985	1.4	1,046	6.1
<b>TOTAL LOANS OUTSTANDING</b>	<b>25,582</b>	<b>25,633</b>	<b>0.2</b>	<b>24,405</b>	<b>4.8-</b>
Unsecured Credit Card Loans	1,769	1,849	4.5	1,675	9.4-
All Other Unsecured Loans	3,507	3,127	10.8-	2,893	7.5-
New Vehicle Loans	6,695	6,280	6.2-	5,552	11.6-
Used Vehicle Loans	5,038	5,507	9.3	5,595	1.6
First Mortgage Real Estate Loans	3,580	3,685	2.9	3,700	0.4
Other Real Estate Loans	3,033	3,129	3.2	2,972	5.0-
All Other Loans to Members	1,919	1,977	3.0	1,910	3.4-
Other Loans	41	78	92.2	108	37.8
Allowance For Loan Losses	265	258	2.5-	247	4.2-
<b>TOTAL INVESTMENTS</b>	<b>11,855</b>	<b>11,726</b>	<b>1.1-</b>	<b>13,004</b>	<b>10.9</b>
U.S. Government Obligations	941	731	22.3-	473	35.3-
Federal Agency Securities	2,399	2,259	5.8-	1,665	26.3-
Mutual Fund & Common Trusts	179	153	14.3-	188	22.7
MCSD and PIC at Corporate CU	N/A	N/A	N/A	290	N/A
All Other Corporate Credit Union	3,814	3,941	3.3	5,155	30.8
Commercial Banks, S&Ls	3,940	3,976	0.9	4,575	15.0
Credit Unions -Loans to, Deposits in	166	175	5.3	183	4.6
NCUSIF Capitalization Deposit	325	320	1.5-	308	3.7-
Other Investments	90	170	88.8	167	2.0-
Land and Building	574	579	0.9	582	0.5
Other Fixed Assets	175	181	3.0	189	5.0
Other Real Estate Owned	12	10	20.7-	8	19.7-
Other Assets	300	306	1.9	282	7.7-
<b>TOTAL ASSETS</b>	<b>39,206</b>	<b>39,162</b>	<b>0.1-</b>	<b>39,269</b>	<b>0.3</b>
<b>LIABILITIES</b>					
Total Borrowings	63	36	41.9-	12	67.7-
Accrued Dividends/Interest Payable	102	98	3.7-	87	11.4-
Acct Payable and Other Liabilities	174	180	3.7	167	7.1-
<b>TOTAL LIABILITIES</b>	<b>338</b>	<b>314</b>	<b>7.0-</b>	<b>266</b>	<b>15.4-</b>
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	<b>34,456</b>	<b>34,264</b>	<b>0.6-</b>	<b>34,417</b>	<b>0.4</b>
Share Drafts	3,345	3,464	3.5	3,807	9.9
Regular Shares	17,811	17,169	3.6-	16,752	2.4-
Money Market Shares	2,276	2,300	1.1	2,377	3.3
Share Certificates/CDs	6,790	7,238	6.6	7,635	5.5
IRA/Keogh Accounts	3,727	3,539	5.0-	3,227	8.8-
All Other Shares and Member Deposits	422	429	1.8	492	14.7
Non-Member Deposits	85	124	46.1	127	2.5
Regular Reserves	1,300	1,315	1.1	1,289	2.0-
Investment Valuation Reserve	0*	0*	0.0	0*	0.0
Uninsured Secondary Capital	0	0*	0.0	0*	270.8
Accum. Unrealized G/L on A-F-S	-15	-6	60.0-	0*	101.8-
Other Reserves	282	253	10.5-	257	1.5
Undivided Earnings	2,844	3,022	6.2	3,040	0.6
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	<b>4,412</b>	<b>4,584</b>	<b>3.9</b>	<b>4,586</b>	<b>0.1</b>
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	<b>39,206</b>	<b>39,162</b>	<b>0.1-</b>	<b>39,269</b>	<b>0.3</b>

\* Amount Less than 1 Million

**TABLE 12**  
**CONSOLIDATED BALANCE SHEET**  
**FEDERAL CREDIT UNIONS**  
**Peer Group 4: Asset Size Greater Than \$50,000,000**  
**December 31, 1998**  
**(DOLLAR AMOUNTS IN MILLIONS)**

<b>ASSETS</b>	<b>Dec-96</b>	<b>Dec-97</b>	<b>% CHG</b>	<b>Dec-98</b>	<b>% CHG</b>
Number of Credit Unions	797	807	1.3	854	5.8
Cash	3,084	3,392	10.0	3,767	11.0
<b>TOTAL LOANS OUTSTANDING</b>	<b>99,215</b>	<b>105,423</b>	<b>6.3</b>	<b>112,182</b>	<b>6.4</b>
Unsecured Credit Card Loans	9,273	9,769	5.4	9,998	2.3
All Other Unsecured Loans	10,301	10,046	2.5-	9,704	3.4-
New Vehicle Loans	22,225	22,150	0.3-	21,415	3.3-
Used Vehicle Loans	15,017	17,229	14.7	19,430	12.8
First Mortgage Real Estate Loans	23,244	25,672	10.4	30,241	17.8
Other Real Estate Loans	12,744	13,986	9.8	14,549	4.0
All Other Loans to Members	6,163	6,299	2.2	6,493	3.1
Other Loans	249	273	9.3	354	29.7
Allowance For Loan Losses	921	992	7.7	1,049	5.8
<b>TOTAL INVESTMENTS</b>	<b>47,007</b>	<b>48,962</b>	<b>4.2</b>	<b>58,517</b>	<b>19.5</b>
U.S. Government Obligations	6,967	6,097	12.5-	4,553	25.3-
Federal Agency Securities	22,937	24,382	6.3	27,635	13.3
Mutual Fund & Common Trusts	1,407	1,374	2.4-	2,239	63.0
MCSD and PIC at Corporate CU	N/A	N/A	N/A	605	N/A
All Other Corporate Credit Union	7,384	8,577	16.2	12,100	41.1
Commercial Banks, S&Ls	5,748	5,710	0.7-	7,854	37.5
Credit Unions -Loans to, Deposits in	111	142	28.1	212	49.0
NCUSIF Capitalization Deposit	1,215	1,254	3.2	1,337	6.7
Other Investments	1,238	1,427	15.2	1,982	38.9
Land and Building	2,081	2,176	4.5	2,369	8.9
Other Fixed Assets	746	805	7.9	861	7.0
Other Real Estate Owned	48	46	4.5-	38	18.2-
Other Assets	1,912	2,251	17.7	2,530	12.4
<b>TOTAL ASSETS</b>	<b>153,172</b>	<b>162,063</b>	<b>5.8</b>	<b>179,215</b>	<b>10.6</b>
<b>LIABILITIES</b>					
Total Borrowings	1,737	1,625	6.4-	1,910	17.5
Accrued Dividends/Interest Payable	383	378	1.4-	369	2.4-
Acct Payable and Other Liabilities	1,056	1,108	4.9	1,247	12.5
<b>TOTAL LIABILITIES</b>	<b>3,177</b>	<b>3,111</b>	<b>2.1-</b>	<b>3,526</b>	<b>13.3</b>
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	<b>134,180</b>	<b>141,685</b>	<b>5.6</b>	<b>156,766</b>	<b>10.6</b>
Share Drafts	16,705	18,199	8.9	21,174	16.3
Regular Shares	48,969	48,844	0.3-	52,433	7.3
Money Market Shares	15,549	17,472	12.4	21,333	22.1
Share Certificates/CDs	34,359	38,395	11.7	42,260	10.1
IRA/Keogh Accounts	16,895	17,225	2.0	17,472	1.4
All Other Shares and Member Deposits	1,498	1,297	13.4-	1,771	36.5
Non-Member Deposits	204	253	24.0	324	27.7
Regular Reserves	4,793	4,999	4.3	5,332	6.7
Investment Valuation Reserve	0*	0*	0.0	0*	0.0
Uninsured Secondary Capital	0	8	0.0	0*	100.0-
Accum. Unrealized G/L on A-F-S	-79	6	107.2-	55	872.6
Other Reserves	2,132	2,218	4.0	2,414	8.8
Undivided Earnings	8,969	10,036	11.9	11,122	10.8
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	<b>15,816</b>	<b>17,266</b>	<b>9.2</b>	<b>18,923</b>	<b>9.6</b>
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	<b>153,172</b>	<b>162,063</b>	<b>5.8</b>	<b>179,215</b>	<b>10.6</b>

\* Amount Less than 1 Million

**TABLE 13**  
**CONSOLIDATED INCOME AND EXPENSE STATEMENT**  
**FEDERAL CREDIT UNIONS**  
**Peer Group 1: Asset Size Less Than \$2,000,000**  
**December 31, 1998**  
**(DOLLAR AMOUNTS IN MILLIONS)**

	Dec-96	Dec-97	% CHG	Dec-98	% CHG
Number of Credit Unions	2,133	2,026	5.0-	1,914	5.5-
<b>INCOME</b>					
Interest on Loans	117	108	7.6-	100	7.4-
(Less) Interest Refund	0*	0*	18.8	0*	21.4-
Income from Investments	30	29	3.3-	29	1.0-
Income from Trading Securities	0*	0*	127.6-	0*	5,287.3
Fee Income	4	4	7.0-	4	0.3-
Other Operating Income	2	2	17.8-	2	2.0-
<b>TOTAL GROSS INCOME</b>	<b>153</b>	<b>142</b>	<b>6.9-</b>	<b>134</b>	<b>5.8-</b>
<b>EXPENSES</b>					
Employee Compensation and Benefits	33	32	3.2-	31	3.7-
Travel and Conference Expense	1	1	1.5-	1	4.7
Office Occupancy Expense	3	3	0.9-	3	2.6-
Office Operations Expense	15	14	4.2-	15	0.9
Educational & Promotional Expense	0*	0*	0.8-	0*	8.5-
Loan Servicing Expense	1	1	1.5	1	6.1-
Professional and Outside Services	5	5	1.7	5	8.0-
Provision for Loan Losses	11	10	7.4-	9	7.0-
Member Insurance	8	7	10.9-	6	8.7-
Operating Fees	0*	0*	7.0	0*	6.0-
Miscellaneous Operating Expenses	4	4	7.1-	4	2.2-
<b>TOTAL OPERATING EXPENSES</b>	<b>83</b>	<b>79</b>	<b>4.3-</b>	<b>76</b>	<b>3.8-</b>
<b>NON-OPERATING GAINS/LOSSES</b>					
Gain (Loss) on Investments	0*	0*	76.5-	0*	95.2
Gain (Loss) on Disp of Fixed Assets	0*	0*	280.4	0*	45.4-
Other Non-Oper Income (Expense)	0*	0*	66.1	0*	12.7-
Income (Loss) Before Cost of Funds	70	63	9.8-	58	8.2-
<b>COST OF FUNDS</b>					
Interest on Borrowed Money	0*	0*	34.0-	0*	27.6-
Dividends on Shares	55	51	6.6-	48	6.1-
Interest on Deposits	0*	0*	0.0	0*	0.0
<b>NET INCOME BEFORE RESERVE TRANSFERS</b>	<b>16</b>	<b>12</b>	<b>20.5-</b>	<b>10</b>	<b>16.4-</b>
<b>RESERVE TRANSFERS</b>					
Required Transfer to Statutory Reserves	3	3	15.5-	2	10.8-
Net Reserve Transfer	1	1	17.4-	0*	16.4-
Net Income After Net Reserve Transfer	14	11	20.8-	9	16.4-
Additional (Voluntary) Reserve Transfers	1	1	21.0-	1	6.1-
Adjusted Net Income	13	10	20.8-	8	17.5-

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\* Amount Less than 1 Million

**TABLE 14**  
**CONSOLIDATED INCOME AND EXPENSE STATEMENT**  
**FEDERAL CREDIT UNIONS**  
**Peer Group 2: Asset Size \$2,000,000 to \$10,000,000**  
**December 31, 1998**  
**(DOLLAR AMOUNTS IN MILLIONS)**

	Dec-96	Dec-97	% CHG	Dec-98	% CHG
Number of Credit Unions	2,489	2,430	2.4-	2,324	4.4-
<b>INCOME</b>					
Interest on Loans	753	741	1.6-	683	7.8-
(Less) Interest Refund	2	2	0.6-	2	2.3-
Income from Investments	225	217	3.9-	210	3.2-
Income from Trading Securities	0*	0*	108.9-	0*	649.3-
Fee Income	49	49	0.2	48	2.3-
Other Operating Income	18	18	3.1-	17	3.7-
<b>TOTAL GROSS INCOME</b>	<b>1,044</b>	<b>1,023</b>	<b>2.0-</b>	<b>956</b>	<b>6.5-</b>
<b>EXPENSES</b>					
Employee Compensation and Benefits	227	227	0.1-	220	2.9-
Travel and Conference Expense	8	8	2.6-	7	4.2-
Office Occupancy Expense	21	21	0.3-	20	5.3-
Office Operations Expense	91	92	0.3	89	2.8-
Educational & Promotional Expense	7	7	0.1-	7	8.1-
Loan Servicing Expense	14	14	1.5	13	6.0-
Professional and Outside Services	39	38	1.2-	37	3.7-
Provision for Loan Losses	43	53	23.2	48	8.4-
Member Insurance	26	25	4.6-	22	9.7-
Operating Fees	4	3	3.4-	4	9.0
Miscellaneous Operating Expenses	18	18	1.2	18	1.8-
<b>TOTAL OPERATING EXPENSES</b>	<b>498</b>	<b>507</b>	<b>1.7</b>	<b>486</b>	<b>4.0-</b>
<b>NON-OPERATING GAINS/LOSSES</b>					
Gain (Loss) on Investments	0*	0*	193.7-	0*	52.1-
Gain (Loss) on Disp of Fixed Assets	0*	0*	93.8-	0*	2,719.0
Other Non-Oper Income (Expense)	1	0*	24.4-	1	45.5
Income (Loss) Before Cost of Funds	546	517	5.3-	472	8.8-
<b>COST OF FUNDS</b>					
Interest on Borrowed Money	1	0*	33.0-	0*	45.6-
Dividends on Shares	407	396	2.9-	372	5.9-
Interest on Deposits	0*	0*	0.0	0*	0.0
<b>NET INCOME BEFORE RESERVE TRANSFERS</b>	<b>138</b>	<b>121</b>	<b>12.4-</b>	<b>99</b>	<b>18.1-</b>
<b>RESERVE TRANSFERS</b>					
Required Transfer to Statutory Reserves	30	28	5.3-	23	19.4-
Net Reserve Transfer	14	11	20.0-	8	24.9-
Net Income After Net Reserve Transfer	124	109	11.5-	90	17.4-
Additional (Voluntary) Reserve Transfers	14	12	14.5-	8	31.0-
Adjusted Net Income	110	98	11.1-	82	15.7-

\* Amount Less than 1 Million

**TABLE 15**  
**CONSOLIDATED INCOME AND EXPENSE STATEMENT**  
**FEDERAL CREDIT UNIONS**  
**Peer Group 3: Asset Size \$10,000,000 to \$50,000,000**  
**December 31, 1998**  
**(DOLLAR AMOUNTS IN MILLIONS)**

	Dec-96	Dec-97	% CHG	Dec-98	% CHG
Number of Credit Unions	1,733	1,718	0.9-	1,722	0.2
<b>INCOME</b>					
Interest on Loans	2,246	2,275	1.3	2,179	4.2-
(Less) Interest Refund	4	5	23.6	4	21.4-
Income from Investments	706	684	3.1-	674	1.5-
Income from Trading Securities	0*	0*	622.7-	0*	59.9-
Fee Income	205	210	2.2	213	1.6
Other Operating Income	69	73	5.3	73	0.0
<b>TOTAL GROSS INCOME</b>	<b>3,222</b>	<b>3,237</b>	<b>0.5</b>	<b>3,135</b>	<b>3.2-</b>
<b>EXPENSES</b>					
Employee Compensation and Benefits	665	675	1.6	671	0.6-
Travel and Conference Expense	26	27	3.6	26	2.8-
Office Occupancy Expense	83	83	0.7-	80	3.1-
Office Operations Expense	299	308	2.8	307	0.0-
Educational & Promotional Expense	39	38	0.7-	38	2.2-
Loan Servicing Expense	62	64	3.3	64	1.0
Professional and Outside Services	132	137	3.5	139	1.5
Provision for Loan Losses	116	147	26.9	147	0.1
Member Insurance	35	34	3.2-	32	5.5-
Operating Fees	10	10	1.9-	10	6.3
Miscellaneous Operating Expenses	40	41	1.3	40	1.5-
<b>TOTAL OPERATING EXPENSES</b>	<b>1,508</b>	<b>1,564</b>	<b>3.7</b>	<b>1,556</b>	<b>0.5-</b>
<b>NON-OPERATING GAINS/LOSSES</b>					
Gain (Loss) on Investments	-2	0*	148.2-	0*	31.8-
Gain (Loss) on Disp of Fixed Assets	0*	0*	28.9	2	110.9
Other Non-Oper Income (Expense)	2	1	38.5-	2	32.8
Income (Loss) Before Cost of Funds	1,715	1,676	2.3-	1,583	5.6-
<b>COST OF FUNDS</b>					
Interest on Borrowed Money	3	2	10.2-	1	49.5-
Dividends on Shares	1,301	1,299	0.2-	1,260	3.0-
Interest on Deposits	0*	0*	0.0	0*	0.0
<b>NET INCOME BEFORE RESERVE TRANSFERS</b>	<b>411</b>	<b>375</b>	<b>8.9-</b>	<b>322</b>	<b>14.2-</b>
<b>RESERVE TRANSFERS</b>					
Required Transfer to Statutory Reserves	112	108	4.0-	97	9.6-
Net Reserve Transfer	49	36	26.9-	31	12.4-
Net Income After Net Reserve Transfer	363	339	6.4-	291	14.3-
Additional (Voluntary) Reserve Transfers	47	45	3.5-	39	14.2-
Adjusted Net Income	316	294	6.9-	252	14.4-

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\* Amount Less than 1 Million

**TABLE 16**  
**CONSOLIDATED INCOME AND EXPENSE STATEMENT**  
**FEDERAL CREDIT UNIONS**  
**Peer Group 4: Asset Size Greater Than \$50,000,000**  
**December 31, 1998**  
**(DOLLAR AMOUNTS IN MILLIONS)**

	Dec-96	Dec-97	% CHG	Dec-98	% CHG
Number of Credit Unions	797	807	1.3	854	5.8
<b>INCOME</b>					
Interest on Loans	8,273	8,862	7.1	9,346	5.5
(Less) Interest Refund	12	18	53.2	14	24.4-
Income from Investments	2,772	2,863	3.3	3,090	7.9
Income from Trading Securities	2	4	153.0	4	17.7
Fee Income	858	921	7.4	1,016	10.2
Other Operating Income	333	371	11.6	470	26.5
<b>TOTAL GROSS INCOME</b>	<b>12,226</b>	<b>13,003</b>	<b>6.4</b>	<b>13,912</b>	<b>7.0</b>
<b>EXPENSES</b>					
Employee Compensation and Benefits	2,274	2,422	6.5	2,643	9.2
Travel and Conference Expense	70	79	12.1	81	3.1
Office Occupancy Expense	301	317	5.4	342	7.6
Office Operations Expense	1,095	1,166	6.6	1,272	9.0
Educational & Promotional Expense	155	162	4.7	176	8.9
Loan Servicing Expense	218	248	13.5	279	12.8
Professional and Outside Services	319	330	3.4	367	11.3
Provision for Loan Losses	545	733	34.5	750	2.4
Member Insurance	44	45	1.8	47	4.9
Operating Fees	31	31	1.2	36	17.1
Miscellaneous Operating Expenses	107	114	6.8	128	12.2
<b>TOTAL OPERATING EXPENSES</b>	<b>5,158</b>	<b>5,646</b>	<b>9.5</b>	<b>6,122</b>	<b>8.4</b>
<b>NON-OPERATING GAINS/LOSSES</b>					
Gain (Loss) on Investments	-2	11	722.8-	11	7.9
Gain (Loss) on Disp of Fixed Assets	2	0*	40.7-	4	359.1
Other Non-Oper Income (Expense)	8	8	0.2	11	30.7
Income (Loss) Before Cost of Funds	7,076	7,377	4.3	7,817	6.0
<b>COST OF FUNDS</b>					
Interest on Borrowed Money	85	92	8.1	87	4.9-
Dividends on Shares	5,324	5,679	6.7	6,080	7.0
Interest on Deposits	0*	0*	0.0	0*	0.0
<b>NET INCOME BEFORE RESERVE TRANSFERS</b>	<b>1,667</b>	<b>1,606</b>	<b>3.7-</b>	<b>1,650</b>	<b>2.8</b>
<b>RESERVE TRANSFERS</b>					
Required Transfer to Statutory Reserves	537	593	10.4	635	7.1
Net Reserve Transfer	177	152	13.8-	171	12.1
Net Income After Net Reserve Transfer	1,491	1,453	2.5-	1,479	1.8
Additional (Voluntary) Reserve Transfers	201	275	36.6	322	16.9
Adjusted Net Income	1,289	1,178	8.6-	1,157	1.8-

\* Amount Less than 1 Million

**TABLE 17  
FEDERAL CREDIT UNIONS  
NEGATIVE INCOME, AND CAMEL RATING DATA**

**Negative Net Income Data as of December 31**

<b>Year</b>	<b>Total Number of Credit Unions</b>	<b>Number Experiencing Losses</b>	<b>Percent of Total</b>	<b>Negative Earnings (in thousands)</b>
1994	7,498	381	5.08	-31,631
1995	7,329	400	5.46	-25,830
1996	7,152	431	6.03	-22,425
1997	6,981	514	7.36	-48,503
1998	6,814	574	8.42	-39,759

**Losses By Assets Size as of December 31**

<b>Assets Size</b>	<b>Number of Credit Unions</b>	<b>Assets</b>	<b>Negative Earnings</b>	<b>Reserves and Undivided Earnings</b>
Less Than 2 Million	290	221,944,399	-4,879,446	29,822,680
2 Million To 10 Million	181	854,747,469	-8,892,826	82,809,026
10 Million To 50 Million	84	1,797,628,201	-13,851,808	173,246,830
50 Million And Over	19	2,018,248,603	-12,134,987	160,576,967
<b>Total</b>	<b>574</b>	<b>4,892,568,672</b>	<b>-39,759,067</b>	<b>446,455,503</b>

**Number of Credit Unions By Camel Rating as of December 31**

<b>Year</b>	<b>Camel 1</b>	<b>Camel 2</b>	<b>Camel 3</b>	<b>Camel 4</b>	<b>Camel 5</b>	<b>Total</b>
1994	881	4,309	2,106	195	6	7,497
1995	1,030	4,180	1,929	174	14	7,327
1996	1,285	3,997	1,686	176	8	7,152
1997	1,432	3,790	1,556	195	7	6,980
1998	1,409	3,746	1,468	182	9	6,814

**Camel Rating 4 and 5 as of December 31**

<b>Year</b>	<b>Number of Credit Unions</b>	<b>% of Total Credit Unions</b>	<b>Shares</b>	<b>% of Total Shares</b>
1994	201	2.68	1,651,960,199	1.03
1995	188	2.57	1,380,189,739	0.81
1996	184	2.57	948,449,675	0.52
1997	202	2.89	1,440,983,095	0.77
1998	191	2.80	2,262,061,421	1.12

\*The total number of credit unions by **CAMEL** rating as of December 31, may not reconcile to the total number of credit unions reporting for December 31. Some newly chartered credit unions may not yet have been examined and assigned a **CAMEL** rating.

**Data reported in this table may differ from data reported in earlier edition of this reference due to programming changes and timing differences.**

**Table 18**  
**100 Largest Federal Credit Unions**  
**December 31, 1998**

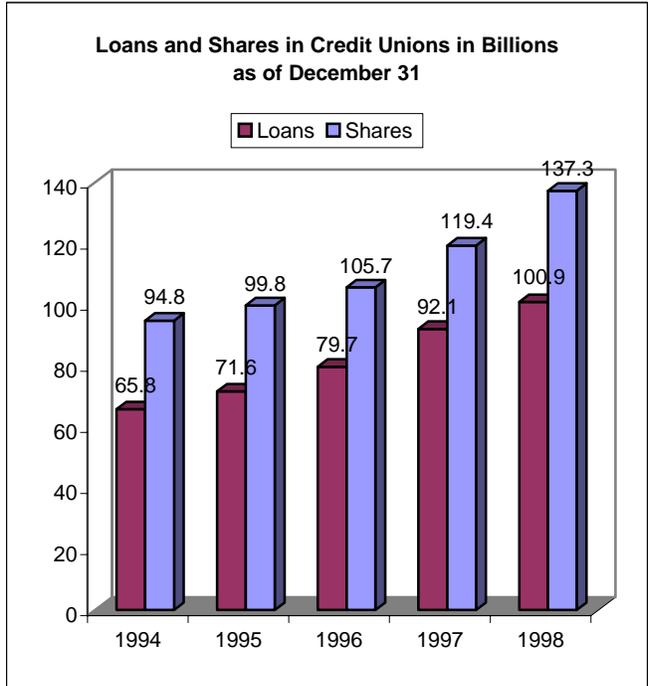
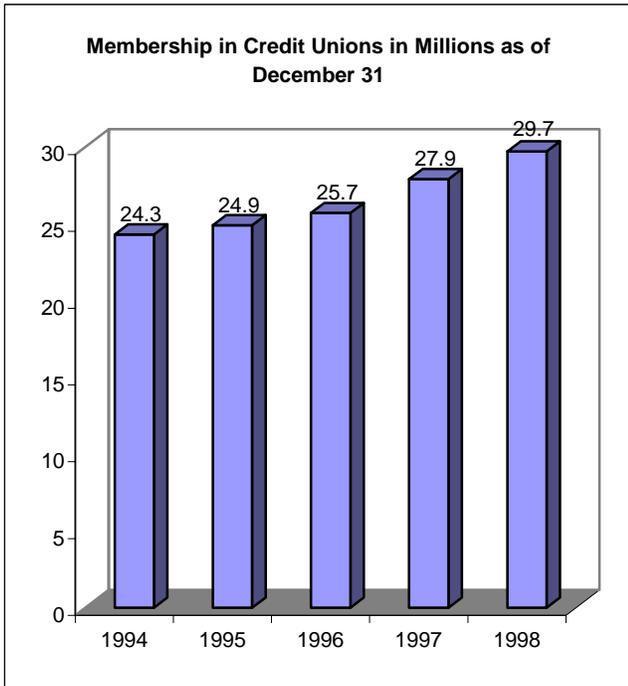
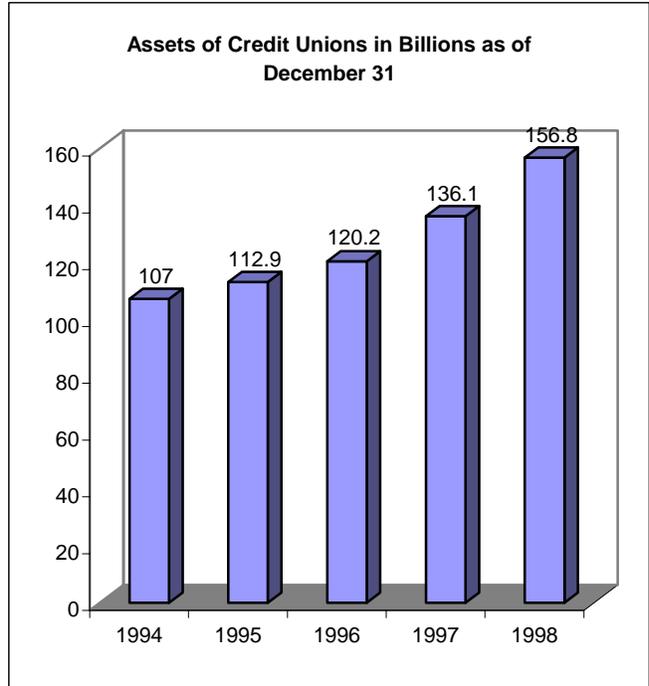
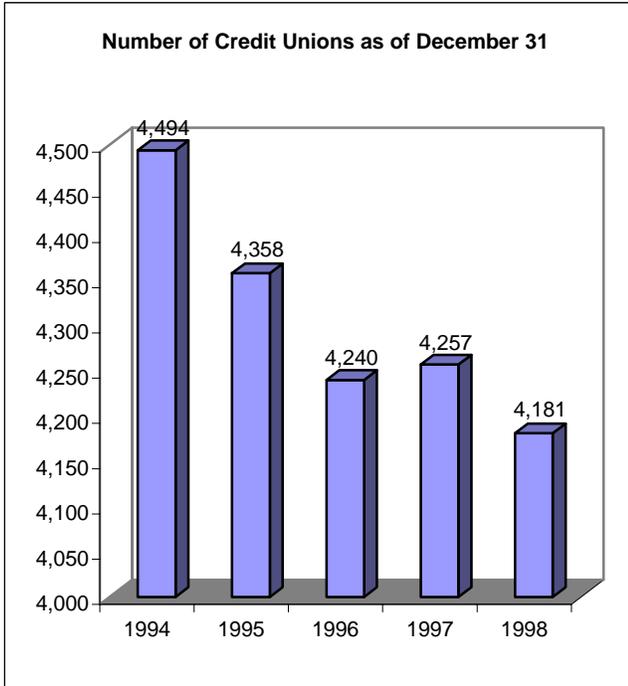
Current Rank	Name of Credit Union	Rank 1 Year Ago	City	State	Year Chartered	Assets
1	NAVY	1	MERRIFIELD	VA	1947	10,792,776,301
2	PENTAGON	2	ALEXANDRIA	VA	1935	3,019,049,796
3	AMERICAN AIRLINES EMPLOYEES	3	DFW AIRPORT	TX	1982	2,313,735,735
4	ORANGE COUNTY TEACHERS	4	SANTA ANA	CA	1934	2,128,268,781
5	SUNCOAST SCHOOLS	7	TAMPA	FL	1978	1,985,147,552
6	HUGHES AIRCRAFT EMPLOYEES	6	MANHATTAN BEACH	CA	1940	1,842,035,216
7	ALASKA USA	5	ANCHORAGE	AK	1948	1,834,636,263
8	CITIZENS EQUITY	8	PEORIA	IL	1937	1,750,873,922
9	STAR ONE	9	SUNNYVALE	CA	1956	1,621,839,735
10	SECURITY SERVICE	10	SAN ANTONIO	TX	1956	1,517,985,599
11	JAX NAVY	11	JACKSONVILLE	FL	1952	1,497,756,950
12	ESL	12	ROCHESTER	NY	1995	1,446,027,461
13	SAN ANTONIO	13	SAN ANTONIO	TX	1935	1,153,048,258
14	EASTERN FINANCIAL	15	MIAMI	FL	1937	1,148,957,982
15	ENT	14	COLORADO SPRI	CO	1957	1,144,953,708
16	RANDOLPH-BROOKS	18	UNIVERSAL CITY	TX	1952	1,131,401,893
17	DEARBORN	17	DEARBORN	MI	1950	1,116,693,486
18	LOCKHEED	16	BURBANK	CA	1937	1,097,943,406
19	BANK FUND STAFF	21	WASHINGTON	DC	1947	1,022,242,281
20	DESERT SCHOOLS	24	PHOENIX	AZ	1939	1,019,947,676
21	HUDSON VALLEY	20	POUGHKEEPSIE	NY	1963	1,016,438,569
22	REDSTONE	22	HUNTSVILLE	AL	1951	951,758,504
23	VISIONS	23	ENDICOTT	NY	1966	929,157,928
24	TINKER	19	TINKER AFB	OK	1946	914,832,565
25	BETHPAGE	25	BETHPAGE	NY	1941	910,183,441
26	UNITED NATIONS	26	NEW YORK	NY	1947	898,493,796
27	BELLCO FIRST	29	ENGLEWOOD	CO	1936	851,283,806
28	MISSION	27	SAN DIEGO	CA	1961	848,101,975
29	POLICE & FIRE	28	PHILADELPHIA	PA	1938	844,118,550
30	H. P.	33	PALO ALTO	CA	1970	833,773,443
31	TRAVIS	32	VACAVILLE	CA	1951	784,747,946
32	DIGITAL EMPLOYEES	38	MAYNARD	MA	1979	783,077,000
33	TOWER	30	LAUREL	MD	1953	772,425,592
34	NORTH ISLAND	31	SAN DIEGO	CA	1940	753,569,453
35	COASTAL	34	RALEIGH	NC	1967	743,916,114
36	TEACHERS	35	FARMINGVILLE	NY	1952	737,606,549
37	NWA	42	BLOOMINGTON	MN	1938	702,241,071
38	GTE	36	TAMPA	FL	1935	691,052,270
39	AT&T FAMILY	41	WINSTON-SALEM	NC	1952	663,677,047
40	NORTHWEST	37	HERNDON	VA	1947	635,894,787
41	AFFINITY	51	BEDMINSTER	NJ	1935	635,237,828
42	KERN SCHOOLS	39	BAKERSFIELD	CA	1940	634,210,329
43	FOUNDERS	43	LANCASTER	SC	1961	628,562,190
44	IBM MID AMERICA EMPLOYEES	48	ROCHESTER	MN	1976	615,748,203
45	LANGLEY	40	HAMPTON	VA	1936	614,014,022
46	SCHOOLS	46	SACRAMENTO	CA	1934	600,424,215
47	EGLIN	45	FT WALTON BEACH	FL	1954	594,895,216
48	AEDC	50	TULLAHOMA	TN	1951	582,737,155
49	POLISH & SLAVIC	52	BROOKLYN	NY	1976	579,555,059
50	OMNIAMERICAN	55	FORT WORTH	TX	1956	575,927,529
51	ARIZONA	61	PHOENIX	AZ	1936	569,421,923
52	MACDILL	56	TAMPA	FL	1955	567,083,407

**Table 18**  
**100 Largest Federal Credit Unions**  
**December 31, 1998**

Current Rank	Name of Credit Union	Rank 1 Year Ago	City	State	Year Chartered	Assets
53	REYNOLDS CAROLINA	54	WINSTON-SALEM	NC	1967	555,442,461
54	ANDREWS	47	SUITLAND	MD	1948	548,023,597
55	FAIRWINDS	59	ORLANDO	FL	1949	544,886,095
56	STATE EMPLOYEES	58	ALBANY	NY	1934	542,717,356
57	SOUTH CAROLINA	63	N. CHARLESTON	SC	1936	538,608,081
58	AMERICAN EAGLE	57	EAST HARTFORD	CT	1935	533,646,369
59	PACIFIC SERVICE	60	WALNUT CREEK	CA	1936	528,936,622
60	USALLIANCE	49	RYE	NY	1966	525,369,373
61	CHARTWAY	53	VIRGINIA BEACH	VA	1959	518,276,995
62	SANDIA LABORATORY	64	ALBUQUERQUE	NM	1948	514,834,144
63	PACIFIC IBM EMPLOYEES	66	SAN JOSE	CA	1961	510,142,517
64	KEESLER	68	BILOXI	MS	1947	508,647,075
65	MERCK EMPLOYEES	65	RAHWAY	NJ	1936	502,729,288
66	NEVADA	69	LAS VEGAS	NV	1950	502,687,191
67	MICHIGAN STATE UNIVERSITY	71	EAST LANSING	MI	1979	501,160,551
68	ORNL	67	OAK RIDGE	TN	1948	489,315,087
69	PREMIER AMERICA	78	CHATSWORTH	CA	1957	487,802,332
70	US AIRWAYS	73	MOON TOWNSHIP	PA	1953	486,230,415
71	MEMBERS 1ST	75	MECHANICSBURG	PA	1950	483,121,599
72	MCDONNELL DOUGLAS WEST	72	HUNTINGTON BEAC	CA	1935	473,002,255
73	ROBINS	70	WARNER ROBINS	GA	1954	469,252,777
74	ROCKWELL	82	DOWNEY	CA	1937	464,271,412
75	STATE CAPITOL	80	ST PAUL	MN	1934	460,577,251
76	OPERATING ENGINEERS LOCAL UNION #3	74	DUBLIN	CA	1963	457,963,773
77	LONG BEACH SCHOOLS	77	LONG BEACH	CA	1935	457,103,973
78	NEW MEXICO EDUCATORS	84	ALBUQUERQUE	NM	1936	452,662,273
79	TYNDALL	76	PANAMA CITY	FL	1956	448,624,234
80	HAWAII STATE	79	HONOLULU	HI	1936	441,935,610
81	NASSAU EDUCATORS	86	VALLEY STREAM	NY	1938	432,596,547
82	MAX	83	MONTGOMERY	AL	1955	428,332,448
83	TROPICAL	81	MIAMI	FL	1935	426,039,087
84	STATE DEPARTMENT	85	ALEXANDRIA	VA	1935	424,717,849
85	CENTRAL FLORIDA EDUCATORS	88	ORLANDO	FL	1937	421,739,284
86	XEROX	90	EL SEGUNDO	CA	1964	414,758,804
87	CHEVRON	110	SAN FRANCISCO	CA	1935	412,097,576
88	FORT WORTH	91	FORT WORTH	TX	1940	408,730,258
89	FIRST FINANCIAL	92	WEST COVINA	CA	1974	406,502,900
90	GREYLOCK	93	PITTSFIELD	MA	1935	404,067,044
91	FIBRE	87	LONGVIEW	WA	1937	399,080,865
92	GENERAL ELECTRIC EVENDALE EMPLOYE	112	CINCINNATI	OH	1954	388,058,612
93	F & A	95	LOS ANGELES	CA	1936	385,215,099
94	ELI LILLY	96	INDIANAPOLIS	IN	1976	381,658,528
95	LOCKHEED GEORGIA EMPLOYEES	97	MARIETTA	GA	1951	378,712,732
96	IBM SOUTHEAST EMPLOYEES	102	BOCA RATON	FL	1969	371,753,900
97	USA	101	TROY	MI	1964	369,813,234
98	TRW SYSTEMS	106	MANHATTAN BEACH	CA	1963	365,865,973
99	AMERICAN FIRST	104	LA HABRA	CA	1989	363,317,519
100	NASA	99	BOWIE	MD	1949	362,970,778

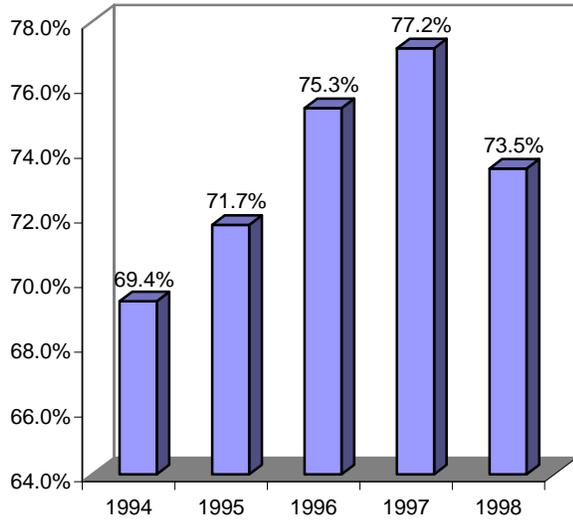
**FEDERALLY INSURED  
STATE CHARTERED  
CREDIT UNIONS**

## Federally Insured State Credit Unions 5 Year Trends

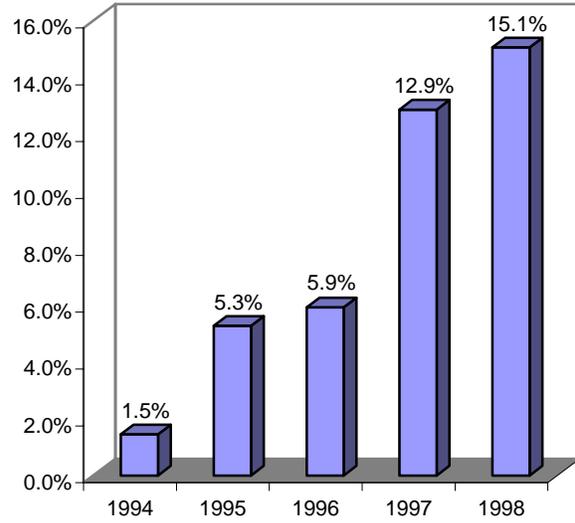


## Federally Insured State Credit Unions 5 Year Trends

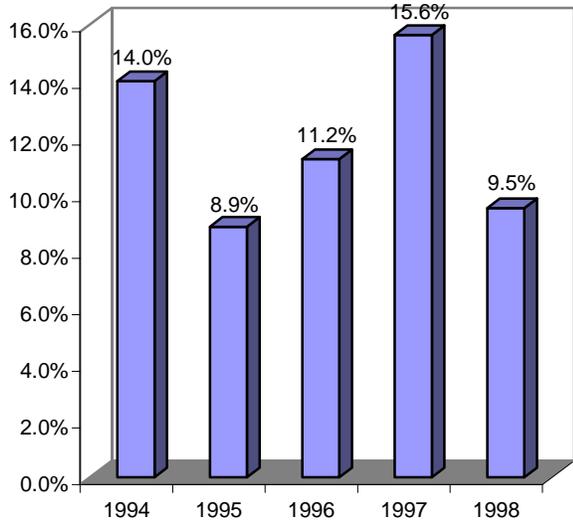
**Loan to Share Ratio as of December 31**



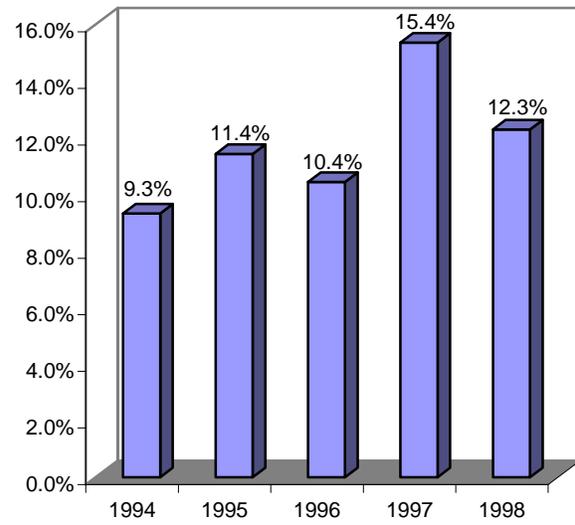
**Share Growth Annually as of December 31**



**Loan Growth Annually as of December 31**

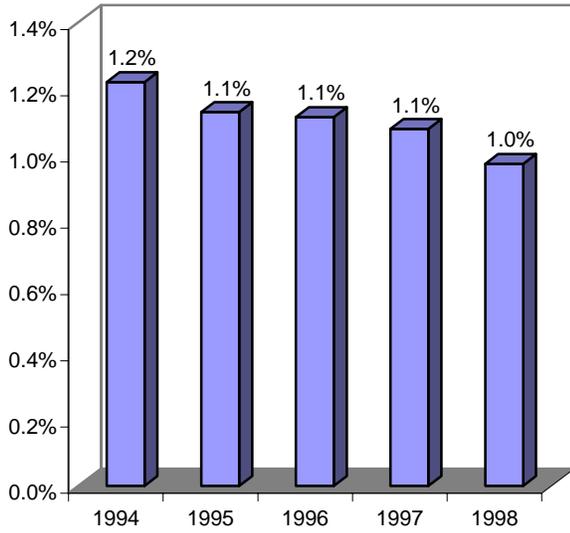


**Capital Growth Annually as of December 31**

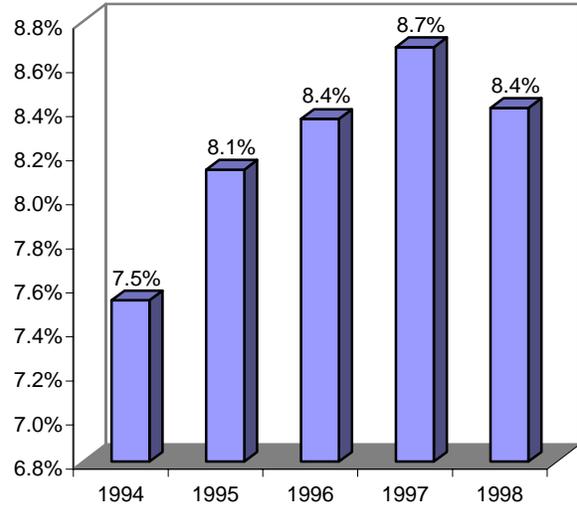


## Federally Insured State Credit Unions 5 Year Trends

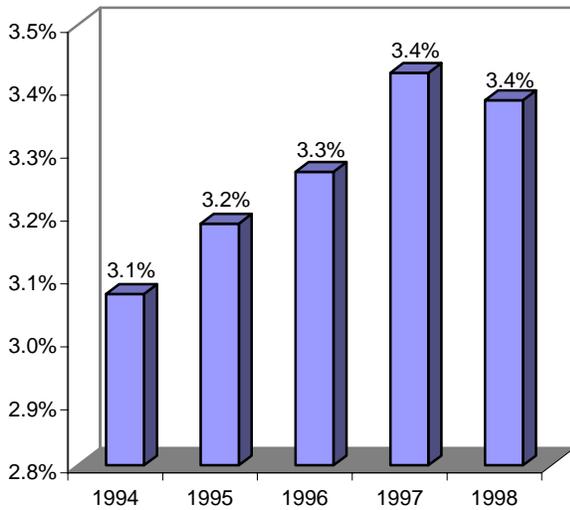
### Return on Average Assets as of December 31



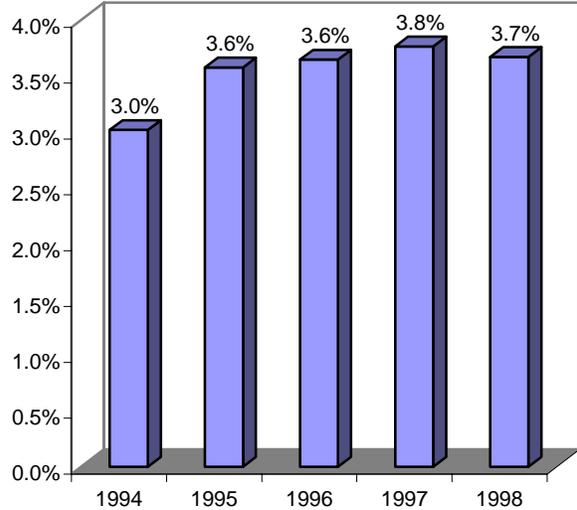
### Gross Income to Average Assets as of December 31



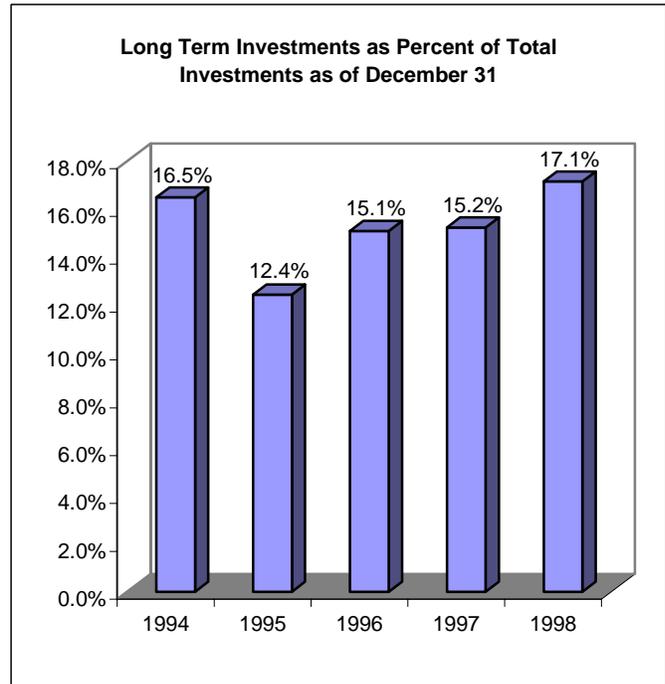
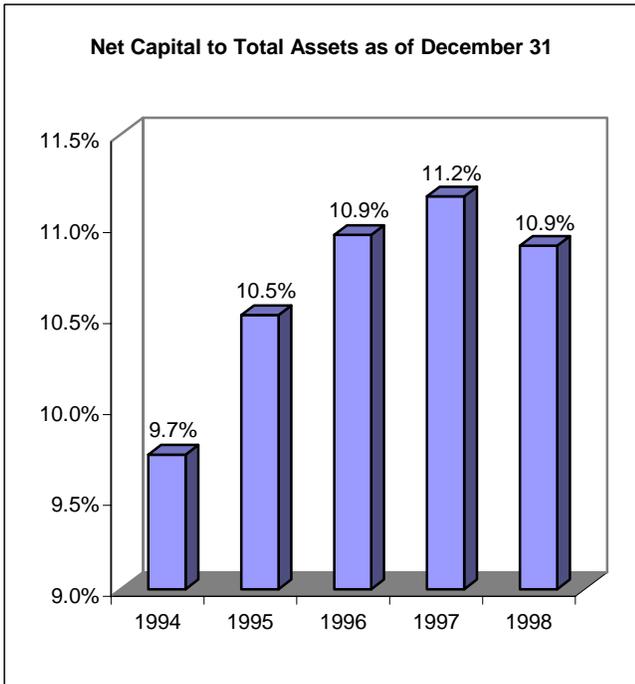
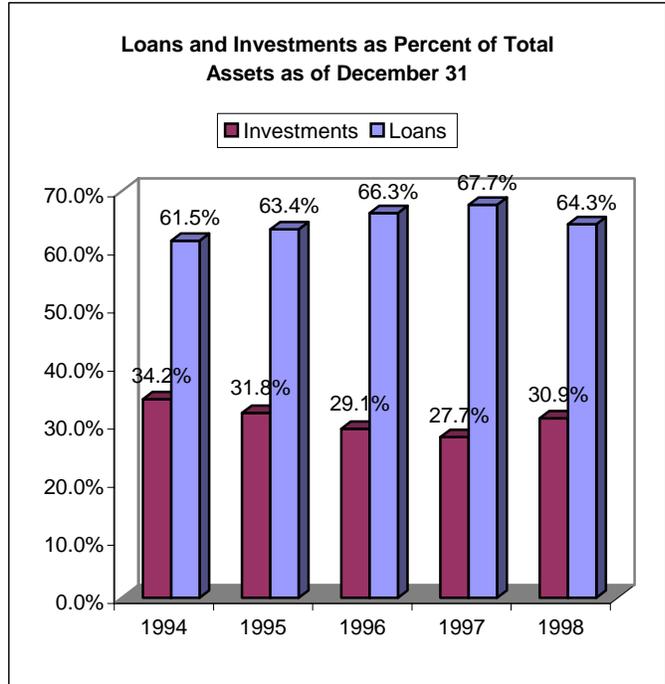
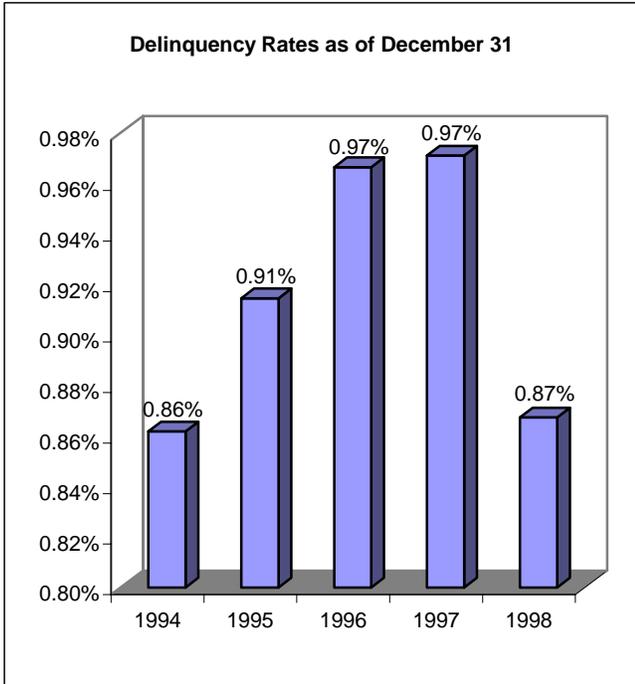
### Operating Expenses to Average Assets as of December 31



### Cost of Funds to Average Assets as of December 31



## Federally Insured State Credit Unions 5 Year Trends



(Investments greater than 3 years)

**TABLE 1**  
**CONSOLIDATED BALANCE SHEET**  
**FEDERALLY INSURED STATE CREDIT UNIONS**  
**December 31, 1998**  
**(DOLLAR AMOUNTS IN MILLIONS)**

<b>ASSETS</b>	<b>Dec-96</b>	<b>Dec-97</b>	<b>% CHG</b>	<b>Dec-98</b>	<b>% CHG</b>
Number of Credit Unions	4,240	4,257	0.4	4,181	1.8-
Cash	2,747	3,079	12.1	3,569	15.9
<b>TOTAL LOANS OUTSTANDING</b>	<b>79,660</b>	<b>92,117</b>	<b>15.6</b>	<b>100,888</b>	<b>9.5</b>
Unsecured Credit Card Loans	6,057	7,095	17.1	7,441	4.9
All Other Unsecured Loans	8,555	8,546	0.1-	8,421	1.5-
New Vehicle Loans	16,901	18,149	7.4	18,449	1.6
Used Vehicle Loans	14,816	18,485	24.8	21,185	14.6
First Mortgage Real Estate Loans	18,314	22,021	20.2	26,989	22.6
Other Real Estate Loans	8,741	10,971	25.5	11,408	4.0
All Other Loans to Members	6,036	6,410	6.2	6,594	2.9
Other Loans	241	439	82.5	400	8.8-
Allowance For Loan Losses	785	902	15.0	995	10.3
<b>TOTAL INVESTMENTS</b>	<b>34,976</b>	<b>37,678</b>	<b>7.7</b>	<b>48,466</b>	<b>28.6</b>
U.S. Government Obligations	5,782	4,677	19.1-	4,036	13.7-
Federal Agency Securities	11,677	12,515	7.2	14,596	16.6
Mutual Fund & Common Trusts	840	777	7.4-	1,082	39.2
MCSD and PIC at Corporate CU	N/A	N/A	N/A	762	N/A
All Other Corporate Credit Union	9,650	11,588	20.1	16,651	43.7
Commercial Banks, S&Ls	4,420	5,102	15.4	7,034	37.9
Credit Unions -Loans to, Deposits in	201	271	35.0	291	7.6
NCUSIF Capitalization Deposit	966	1,072	11.0	1,176	9.7
Other Investments	1,442	1,677	16.3	2,838	69.2
Land and Building	1,832	2,088	14.0	2,358	12.9
Other Fixed Assets	540	637	17.9	742	16.6
Other Real Estate Owned	43	29	33.3-	37	29.0
Other Assets	1,183	1,348	14.0	1,723	27.8
<b>TOTAL ASSETS</b>	<b>120,197</b>	<b>136,074</b>	<b>13.2</b>	<b>156,788</b>	<b>15.2</b>
<b>LIABILITIES</b>					
Total Borrowings	311	416	33.8	586	40.7
Accrued Dividends/Interest Payable	245	272	10.9	272	0.0-
Acct Payable and Other Liabilities	725	827	14.2	1,501	81.3
<b>TOTAL LIABILITIES</b>	<b>1,281</b>	<b>1,516</b>	<b>18.3</b>	<b>2,358</b>	<b>55.6</b>
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	<b>105,744</b>	<b>119,359</b>	<b>12.9</b>	<b>137,344</b>	<b>15.1</b>
Share Drafts	11,387	13,590	19.3	16,974	24.9
Regular Shares	46,236	48,905	5.8	53,340	9.1
Money Market Shares	10,668	13,264	24.3	16,813	26.8
Share Certificates/CDs	23,725	28,807	21.4	34,345	19.2
IRA/Keogh Accounts	12,008	12,833	6.9	13,681	6.6
All Other Shares and Member Deposits	1,572	1,662	5.8	1,846	11.0
Non-Member Deposits	147	297	101.7	345	16.3
Regular Reserves	4,282	4,833	12.9	5,358	10.8
Investment Valuation Reserve	12	13	12.3	14	4.1
Uninsured Secondary Capital	0*	2	1,667.2	0*	40.3-
Accum. Unrealized G/L on A-F-S	-24	44	281.7-	66	49.1
Other Reserves	1,410	1,522	7.9	1,771	16.4
Undivided Earnings	7,493	8,785	17.2	9,876	12.4
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	<b>13,172</b>	<b>15,199</b>	<b>15.4</b>	<b>17,085</b>	<b>12.4</b>
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	<b>120,197</b>	<b>136,074</b>	<b>13.2</b>	<b>156,788</b>	<b>15.2</b>

\* Amount Less than 1 Million

**TABLE 2**  
**CONSOLIDATED INCOME AND EXPENSE STATEMENT**  
**FEDERALLY INSURED STATE CREDIT UNIONS**  
**December 31, 1998**  
**(DOLLAR AMOUNTS IN MILLIONS)**

	Dec-96	Dec-97	% CHG	Dec-98	% CHG
Number of Credit Unions	4,240	4,257	0.4	4,181	1.8-
<b>INCOME</b>					
Interest on Loans	6,763	7,838	15.9	8,551	9.1
(Less) Interest Refund	12	15	21.5	13	9.9-
Income from Investments	2,096	2,222	6.0	2,485	11.8
Income from Trading Securities	0*	0*	675.4	1	396.4
Fee Income	670	806	20.3	945	17.3
Other Operating Income	221	274	23.9	340	24.1
<b>TOTAL GROSS INCOME</b>	<b>9,737</b>	<b>11,125</b>	<b>14.2</b>	<b>12,309</b>	<b>10.6</b>
<b>EXPENSES</b>					
Employee Compensation and Benefits	1,831	2,113	15.4	2,390	13.1
Travel and Conference Expense	61	75	22.0	80	6.5
Office Occupancy Expense	263	300	14.0	337	12.5
Office Operations Expense	850	976	14.9	1,112	13.9
Educational & Promotional Expense	128	151	18.2	168	11.1
Loan Servicing Expense	162	192	18.5	225	17.1
Professional and Outside Services	268	319	18.9	365	14.4
Provision for Loan Losses	391	546	39.5	597	9.3
Member Insurance	73	71	3.0-	69	3.0-
Operating Fees	29	32	9.9	33	3.3
Miscellaneous Operating Expenses	142	159	12.1	173	8.8
<b>TOTAL OPERATING EXPENSES</b>	<b>4,198</b>	<b>4,933</b>	<b>17.5</b>	<b>5,547</b>	<b>12.4</b>
<b>NON-OPERATING GAINS/LOSSES</b>					
Gain (Loss) on Investments	-1	3	351.6-	16	399.4
Gain (Loss) on Disp of Fixed Assets	4	2	43.7-	6	201.9
Other Non-Oper Income (Expense)	2	5	125.6	12	158.8
Income (Loss) Before Cost of Funds	5,544	6,202	11.9	6,796	9.6
<b>COST OF FUNDS</b>					
Interest on Borrowed Money	20	35	72.3	33	5.1-
Dividends on Shares	3,368	3,791	12.6	4,229	11.6
Interest on Deposits	858	995	15.9	1,110	11.6
<b>NET INCOME BEFORE RESERVE TRANSFERS</b>	<b>1,298</b>	<b>1,381</b>	<b>6.4</b>	<b>1,424</b>	<b>3.1</b>
<b>RESERVE TRANSFERS</b>					
Required Transfer to Statutory Reserves	347	392	13.0	447	14.0
Net Reserve Transfer	142	137	3.5-	161	16.8
Net Income After Net Reserve Transfer	1,156	1,244	7.6	1,263	1.6
Additional (Voluntary) Reserve Transfers	157	200	27.5	223	11.7
Adjusted Net Income	999	1,044	4.5	1,040	0.4-

\* Amount Less than 1 Million

**TABLE 3  
SUPPLEMENTAL LOAN DATA  
Federally Insured State Credit Unions  
December 31, 1998**

Number of Credit Unions on this Report: 4,181

**NUMBER OF LOANS BY TYPE**

Unsecured Credit Cards	5,197,998
Other Unsecured Loans	3,794,301
New Vehicle	1,654,120
Used Vehicle	2,856,384
1st Mortgage	413,534
Other Real Estate	591,352
All Other Member Loans	1,154,351
All Other Loans	39,595
Total Number of Loans	15,701,635

**DELINQUENT LOANS OUTSTANDING**

Number of Loans Delinquent 2-6 months	130,520
Amount of Loans Delinquent 2-6 months	600,074,427
Number of Loans Delinquent 6-12 months	43,369
Amount of Loans Delinquent 6-12 months	195,919,102
Number of Loans Delinquent 12 months or more	17,178
Amount of Loans Delinquent 12 months or more	79,064,327
Total Number of Delinquent Loans	191,067
Total Amount of Delinquent Loans	875,057,856

**DELINQUENT CREDIT CARD LOANS OUTSTANDING**

Number of Loans Delinquent 2-6 months	37,743
Amount of Loans Delinquent 2-6 months	85,501,204
Number of Loans Delinquent 6-12 months	10,912
Amount of Loans Delinquent 6-12 months	27,253,410
Number of Loans Delinquent 12 months or more	2,383
Amount of Loans Delinquent 12 months or more	5,697,878
Total Number of Delinquent Loans	51,038
Total Amount of Delinquent Loans	118,452,492

**OTHER GENERAL LOAN INFORMATION**

Total Loans Charged Off Year-to-Date	631,207,462
Total Recoveries on Charge-Offs	96,061,531
Total Credit Card Loans Charged Off YTD	171,561,565
Total Credit Card Recoveries YTD	12,033,949
Total Number of Loans Purchased	5,078
Total Amount of Loans Purchased	95,143,209
Number of Loans to CU Officials	61,021
Amount of Loans to CU Officials	759,840,223
Total Number of Loans Granted Y-T-D	8,622,738
Total Amount of Loans Granted Y-T-D	63,219,779,158

**REAL ESTATE LOANS OUTSTANDING**

Number of 1st Mortgage Fixed Rate	280,931
Amount of 1st Mortgage Fixed Rate	17,892,867,797
Number of 1st Mortgage Adjustable Rate	132,603
Amount of 1st Mortgage Adjustable Rate	9,096,330,135
Number of Other R.E. Closed-End Fixed Rate	261,219
Amount of Other R.E. Closed-End Fixed Rate	4,893,806,595
Number of Other R.E. Closed-End Adj. Rate	24,825
Amount of Other R.E. Closed-End Adj. Rate	540,873,371
Number of Other R.E. Open-End Adj. Rate	288,075
Amount of Other R.E. Open-End Adj. Rate	5,527,743,285
Number of Other R.E. Not Included Above	17,233
Amount of Other R.E. Not Included Above	445,105,712

**REAL ESTATE LOANS GRANTED YEAR-TO-DATE**

Number of 1st Mortgage Fixed Rate	132,117
Amount of 1st Mortgage Fixed Rate	10,996,151,466
Number of 1st Mortgage Adjustable Rate	31,103
Amount of 1st Mortgage Adjustable Rate	2,574,045,956
Number of Other R.E. Closed-End Fixed Rate	103,851
Amount of Other R.E. Closed-End Fixed Rate	2,344,970,387
Number of Other R.E. Closed-End Adj. Rate	9,944
Amount of Other R.E. Closed-End Adj. Rate	255,689,903
Number of Other R.E. Open-End Adj. Rate	167,654
Amount of Other R.E. Open-End Adj. Rate	2,035,777,731
Number of Other R.E. Not Included Above	10,275
Amount of Other R.E. Not Included Above	236,846,374

**TABLE 3 CONTINUED**  
**SUPPLEMENTAL LOAN DATA**  
**Federally Insured State Credit Unions**  
**December 31, 1998**

Number of Credit Unions on this Report: 4,181

**DELINQUENT REAL ESTATE LOANS OUTSTANDING**

1st Mortgage Fixed Rate, 1-2 months	94,801,207
1st Mortgage Fixed Rate, 2-6 months	32,872,877
1st Mortgage Fixed Rate, 6-12 months	10,774,856
1st Mortgage Fixed Rate, 12 months or more	6,635,918
1st Mortgage Adjustable Rate, 1-2 months	81,365,194
1st Mortgage Adjustable Rate, 2-6 months	34,778,085
1st Mortgage Adjustable Rate, 6-12 months	9,434,055
1st Mortgage Adjustable Rate 12, months or more	4,663,423
Other Real Estate Fixed Rate, 1-2 months	30,836,349
Other Real Estate Fixed Rate, 2-6 months	12,856,718
Other Real Estate Fixed Rate, 6-12 months	4,091,802
Other Real Estate Fixed Rate, 12 months or more	2,343,619
Other Real Estate Adjustable Rate, 1-2 months	32,652,390
Other Real Estate Adjustable Rate, 2-6 months	12,776,566
Other Real Estate Adjustable Rate, 6-12 months	3,813,183
Other Real Estate Adjustable Rate 12, months or more	1,339,752

**OTHER REAL ESTATE LOAN INFORMATION**

1st Mortgage Loans Charged Off Y-T-D	5,538,559
1st Mortgage Loans Recovered Y-T-D	2,230,705
Other Real Estate Loans Charged Off Y-T-D	7,975,162
Other Real Estate Loans Recovered Y-T-D	724,272
Allowance for Real Estate Loan Losses	118,339,797
Amount of R.E. Loans Serving as Collateral for Member Business Loans	1,110,251,775
Amount of All First Mortgages Sold Y-T-D	4,022,138,132
Short-term Real Estate Loans (< 3 years)	15,526,562,461

**MEMBER BUSINESS LOANS (MBL) OUTSTANDING**

Number of Agricultural MBL	10,952
Amount of Agricultural MBL	344,464,485
Number of All Other MBL	26,353
Amount of All Other MBL	1,897,040,695

**MEMBER BUSINESS LOANS GRANTED Y-T-D**

Number of Agricultural MBL	9,018
Amount of Agricultural MBL	196,051,551
Number of All Other MBL	13,281
Amount of All Other MBL	903,826,213

**DELINQUENT MEMBER BUSINESS LOANS**

Agricultural, 1-2 months	4,345,268
Agricultural, 2-6 months	1,428,815
Agricultural, 6-12 months	4,019,028
Agricultural, 12 months or more	810,708
All Other MBL, 1-2 months	19,611,488
All Other MBL, 2-6 months	8,034,968
All Other MBL, 6-12 months	2,467,233
All Other MBL, 12 months or more	2,216,358

**OTHER MEMBER BUSINESS LOAN INFORMATION**

Agricultural MBL Charged Off Y-T-D	818,569
Agricultural MBL Recovered Y-T-D	261,641
All Other MBL Charged of Y-T-D	1,795,119
All Other MBL Recovered Y-T-D	956,729
Allowance for MBL Losses	31,860,434
Concentration of Credit for MBL	265,368,267
Construction or Development MBL	93,400,427

**TABLE 4**  
**SUPPLEMENTAL DATA-MISCELLANEOUS**  
**Federally Insured State Credit Unions**  
**December 31, 1998**

Number of Credit Unions on this Report: 4,181

**NUMBER OF SAVINGS ACCOUNTS BY TYPE**

Share Draft Accounts	11,057,394
Regular Share Accounts	30,999,577
Money Market Share Accounts	1,213,792
Share Certificate Accounts	2,742,313
IRA/Keogh & Retirement Accounts	1,451,663
Other Shares and Deposit	1,655,517
Non-Member Deposits	9,542
Total Number of Savings Accounts	49,129,798

**OFF-BALANCE SHEET ITEMS**

Unused Commitments of:	
Revolving Open-End Lines Secured by Residential Properties	5,021,172,172
Credit Card Lines	15,414,206,003
Outstanding Letters of Credit	75,069,684
Commercial Real Estate, Construction, Land Development	133,254,339
Unsecured Share Draft Lines of Credit	2,558,598,957
Other Unused Commitments	1,987,408,687
Amount of Loans Sold/Swapped with Recourse Y-T-D	386,099,943
Outstanding Principal Balance of Loans Sold/Swapped with Recourse	127,866,075
Pending Bond Claims	7,388,345

**NUMBER OF CUS DESCRIBING MOST RECENT AUDIT AS:**

Supervisory Committee	1,298	League Audit Service	554
CPA Audit Without Opinion	666	Outside Accountant	366
CPA Opinion Audit	1,297		

**NUMBER OF CUS DESCRIBING RECORD MAINTENANCE AS:**

Manual System	143	CU Developed In-House	292
Vendor Supplied In-House	2,572	Other	56
Vendor On-Line Service Bur.	1,118		

**INVESTMENT INFORMATION**

Fair Value of Held to Maturity Investments	11,484,789,036
Repurchase Agreements	252,752,001
Reverse Repurchase Agreements Invested	264,420,000
Mortgage Derivatives Failing FFIEC HRST	12,859,752
Non-Mortgage Backed Derivatives	297,384,124
Mortgage Pass-through Securities	2,351,025,783
CMO/REMIC	1,065,598,976

**TABLE 4 CONTINUED**  
**SUPPLEMENTAL DATA-MISCELLANEOUS**  
**Federally Insured State Credit Unions**  
**December 31, 1998**

Number of Credit Unions on this Report: 4,181

**OTHER INFORMATION**

Amount of Promissory Notes Issued to Non-members	211,360,510
Number Members Filing Chapter 7 Bankruptcy Y-T-D	73,335
Number Members Filing Chapter 13 Bankruptcy Y-T-D	23,613
Amount of Loans Subject to Bankruptcies	411,603,697
Number of Current Members	29,673,086
Number of Potential Members	147,711,646
Number of Occupational groups Added to FOM Y-T-D Thru Sep	0
Number of Members Added to FOM Y-T-D Thru Sep	0
Number of Potential Members Added to FOM Y-T-D Thru Sep	0
Number of Full Time Employees	62,772
Number of Part Time Employees	13,957

Number of CUs Reporting E-Mail Addresses	1,342
Number of CUs Reporting WWW Sites	862

**CREDIT UNION SERVICE ORGANIZATION (CUSO) INFORMATION**

Number of CUSOS	1,207		
Amount Invested in CUSOS	106,989,573		
Amount Loaned to CUSOS	26,549,740		
Credit Union Portion of Net Income(Loss) Resulting From CUSO	6,061,116		
Number of CUSOS Wholly Owned	186		
Predominant Service of CUSO:			
Mortgage Processing	67	Credit Cards	75
EDP Processing	122	Trust Services	2
Shared Branching	279	Item Processing	117
Insurance Services	55	Tax Preparation	0
Investment Services	95	Travel	2
Auto Buying, Leasing, Indirect Lending	76	Other	191

**TABLE 5  
SUPPLEMENTAL DATA  
FEDERALLY INSURED STATE CREDIT UNIONS  
DISTRIBUTION OF BORROWINGS, SAVINGS AND INVESTMENTS  
BY REMAINING MATURITY OR EARLIEST REPRICING INTERVAL  
December 31, 1998  
(DOLLAR AMOUNTS IN MILLIONS)**

Number of Credit Unions on this Report: 4,181

<b>BORROWINGS</b>	<b>NO. of CU Reporting</b>	<b>Amount &lt; 1 Yr</b>	<b>Amount 1 to 3 Yrs</b>	<b>Amount &gt; 3 Yrs</b>	<b>Total</b>
Promissory/Other Notes and Interest Payable	135	82	65	425	572
Reverse Repurchase Agreements	3	4	0*	10	14
Subordinated CDCU Debt	1	0*	0*	0*	0*
<b>TOTAL BORROWINGS</b>	<b>138</b>	<b>86</b>	<b>65</b>	<b>435</b>	<b>586</b>

<b>SAVINGS</b>	<b>NO. of CU Reporting</b>	<b>Amount &lt; 1 Yr</b>	<b>Amount 1 to 3 Yrs</b>	<b>Amount &gt; 3 Yrs</b>	<b>Total</b>
Share Drafts	2,612	16,974	N/A	N/A	16,974
Regular Shares	4,170	53,340	N/A	N/A	53,340
Money Market Shares	1,153	16,813	N/A	N/A	16,813
Share Certificates/CDS	2,768	24,882	8,102	1,361	34,345
IRA/KEOGH, Retirements	2,387	9,969	2,736	976	13,681
All Other Shares/Deposits	1,654	1,810	14	21	1,846
Non-Members Deposits	233	240	91	14	345
<b>TOTAL SAVINGS</b>	<b>4,181</b>	<b>124,028</b>	<b>10,943</b>	<b>2,373</b>	<b>137,344</b>

<b>INVESTMENTS CLASSIFIED BY SFAS 115:</b>	<b>NO. of CU Reporting</b>	<b>Amount &lt; 1 Yr</b>	<b>Amount 1 to 3 Yrs</b>	<b>Amount &gt; 3 to 10 Yrs</b>	<b>Amount &gt; 10 Yrs</b>	<b>Total</b>
Held to Maturity	1,221	4,051	3,949	2,552	448	11,000
Available for Sale	1,143	4,785	3,875	2,168	486	11,315
Trading	11	26	N/A	N/A	N/A	26
Non-SFAS 115 Investments	4,181	20,900	2,570	1,372	1,284	26,125
<b>TOTAL INVESTMENTS</b>	<b>4,181</b>	<b>29,762</b>	<b>10,395</b>	<b>6,092</b>	<b>2,217</b>	<b>48,466</b>

\* Amount less than 1 million

**TABLE 6**  
**Federally Insured State Credit Unions**  
**INTEREST RATES BY TYPE OF LOAN**

Interest Rate Category	Unsecured Credit Cards		All Other Unsecured		New Vehicle	
	Number	Amount	Number	Amount	Number	Amount
.01% To 5.0% .....	0	\$0	0	\$0	1	\$87,951,222
5.0% To 6.0% .....	1	\$809,349	2	\$293,989	15	\$110,173,972
6.0% To 7.0% .....	3	\$20,337,986	6	\$2,036,770	465	\$4,005,680,067
7.0% To 8.0% .....	6	\$6,033,653	7	\$2,790,597	1,771	\$8,991,984,048
8.0% To 9.0% .....	9	\$11,484,366	28	\$27,196,167	1,304	\$4,639,880,648
9.0% To 10.0% .....	64	\$426,433,652	100	\$261,142,652	254	\$373,558,202
10.0% To 11.0% .....	102	\$562,406,599	217	\$759,027,114	66	\$214,172,210
11.0% To 12.0% .....	277	\$1,180,539,309	308	\$835,505,230	7	\$5,863,256
12.0% To 13.0% .....	640	\$2,146,140,232	920	\$2,090,244,334	27	\$5,340,744
13.0% To 14.0% .....	543	\$1,800,192,899	699	\$1,664,725,486	4	\$5,169,475
14.0% To 15.0% .....	274	\$1,071,360,246	597	\$1,162,478,662	1	\$70,304
15.0% To 16.0% .....	91	\$174,360,377	675	\$1,072,112,762	4	\$1,645,858
16.0% Or More .....	50	\$41,137,578	423	\$534,734,253	2	\$4,512,965
Not Reporting Or Zero ..	2,121	\$161,638	199	\$9,040,745	260	\$2,600,945
Total	4,181	\$7,441,397,884	4,181	\$8,421,328,761	4,181	\$18,448,603,916
Average Rate	13.0%		13.3%		8.1%	

Interest Rate Category	Used Vehicle		1st Mortgage		Other Real Estate	
	Number	Amount	Number	Amount	Number	Amount
.01% To 5.0% .....	0	\$0	1	\$20,629	0	\$0
5.0% To 6.0% .....	1	\$43,016,394	12	\$3,045,956,722	3	\$10,251,447
6.0% To 7.0% .....	85	\$1,577,403,817	331	\$10,477,358,331	43	\$319,168,475
7.0% To 8.0% .....	626	\$6,003,950,319	795	\$10,766,735,134	388	\$2,878,865,430
8.0% To 9.0% .....	1,332	\$8,135,049,431	458	\$2,065,767,189	967	\$5,239,476,023
9.0% To 10.0% .....	1,055	\$4,355,149,890	207	\$432,677,919	656	\$2,504,415,013
10.0% To 11.0% .....	477	\$726,115,014	101	\$145,096,533	214	\$359,353,192
11.0% To 12.0% .....	147	\$165,328,962	32	\$13,062,080	42	\$61,046,880
12.0% To 13.0% .....	173	\$106,892,766	36	\$2,866,878	32	\$33,643,481
13.0% To 14.0% .....	31	\$42,936,398	4	\$59,868	4	\$234,826
14.0% To 15.0% .....	14	\$6,954,462	3	\$301,884	3	\$38,801
15.0% To 16.0% .....	31	\$8,108,092	2	\$12,764	2	\$61,915
16.0% Or More .....	7	\$11,255,872	3	\$16,434	1	\$789,263
Not Reporting Or Zero ..	202	\$3,117,795	2,196	\$39,265,567	1,826	\$184,217
Total	4,181	\$21,185,279,212	4,181	\$26,989,197,932	4,181	\$11,407,528,963
Average Rate	9.4%		8.4%		9.2%	

Interest Rate Category	Other Member Loans		Other Loans	
	Number	Amount	Number	Amount
.01% To 5.0% .....	16	\$17,108,434	2	\$741,142
5.0% To 6.0% .....	143	\$119,639,106	6	\$1,457,325
6.0% To 7.0% .....	386	\$286,710,330	34	\$38,805,918
7.0% To 8.0% .....	470	\$471,364,197	66	\$120,521,482
8.0% To 9.0% .....	586	\$1,714,071,841	104	\$49,804,283
9.0% To 10.0% .....	623	\$1,343,250,028	79	\$59,210,846
10.0% To 11.0% .....	513	\$1,005,288,496	56	\$23,809,748
11.0% To 12.0% .....	198	\$485,843,257	17	\$912,520
12.0% To 13.0% .....	373	\$497,666,781	30	\$31,560,530
13.0% To 14.0% .....	117	\$183,081,365	10	\$4,120,662
14.0% To 15.0% .....	86	\$225,215,702	8	\$980,812
15.0% To 16.0% .....	121	\$141,819,245	7	\$4,758,808
16.0% Or More .....	37	\$53,428,144	4	\$1,456,699
Not Reporting Or Zero ..	512	\$49,921,087	3,758	\$62,222,962
Total	4,181	\$6,594,408,013	4,181	\$400,363,737
Average Rate	9.2%		9.5%	

**TABLE 7**  
**Federally Insured State Credit Unions**  
**DIVIDEND RATES BY TYPE OF SAVINGS ACCOUNT**

Dividend Rate Category	Share Drafts		Regular Shares		Money Market Shares	
	Number	Amount	Number	Amount	Number	Amount
.01% To 1.0% .....	0	\$0	0	\$0	0	\$0
1.0% To 2.0% .....	696	\$6,884,790,762	63	\$603,383,326	3	\$12,102,918
2.0% To 3.0% .....	795	\$5,281,111,624	1,336	\$16,601,169,128	105	\$1,056,337,064
3.0% To 4.0% .....	134	\$1,633,470,954	1,759	\$21,369,474,777	623	\$8,081,312,836
4.0% To 5.0% .....	10	\$65,364,501	698	\$8,883,346,704	391	\$7,249,583,764
5.0% To 6.0% .....	1	\$852,751	237	\$5,615,224,778	29	\$405,676,443
6.0% To 7.0% .....	1	\$2,464,930	45	\$213,420,979	1	\$514,656
7.0% Or More .....	1	\$91,941	13	\$34,440,657	0	\$0
Not Reporting Or Zero ..	2,543	\$3,106,331,864	30	\$19,849,263	3,029	\$7,417,937
Total	4,181	\$16,974,479,327	4,181	\$53,340,309,612	4,181	\$16,812,945,618
Average Rate	2.1%		3.3%		3.8%	

Dividend Rate Category	Certificates (1 Year)		IRA/KEOGH		Non-Member-Deposits	
	Number	Amount	Number	Amount	Number	Amount
.01% To 1.0% .....	0	\$0	0	\$0	0	\$0
1.0% To 2.0% .....	0	\$0	2	\$544,146	5	\$1,049,461
2.0% To 3.0% .....	3	\$245,066	85	\$383,674,690	18	\$3,100,908
3.0% To 4.0% .....	44	\$122,664,865	359	\$2,381,244,212	34	\$10,218,328
4.0% To 5.0% .....	1,312	\$19,033,781,059	956	\$5,108,627,008	27	\$15,474,070
5.0% To 6.0% .....	1,319	\$14,956,634,341	844	\$4,973,865,590	85	\$188,715,631
6.0% To 7.0% .....	61	\$167,182,468	125	\$815,590,772	37	\$120,736,726
7.0% Or More .....	3	\$1,936,254	6	\$9,089,946	0	\$0
Not Reporting Or Zero ..	1,439	\$62,618,918	1,804	\$8,073,199	3,975	\$5,887,900
Total	4,181	\$34,345,062,971	4,181	\$13,680,709,563	4,181	\$345,183,024
Average Rate	5.4%		4.7%		4.7%	

**TABLE 8**  
**Selected Aggregate Ratios and Averages by Assets Size**  
**Federally Insured State Credit Unions**  
**December 31, 1998**

	Total	Less Than \$2,000,000	\$2,000,000- \$10,000,000	\$10,000,000- \$50,000,000	Greater Than \$50,000,000
<b>CAPITAL ADEQUACY:</b>					
Capital to Total Assets	11.53	16.95	13.92	12.46	11.14
Net Capital (Est.) to Total Assets	10.89	15.54	13.13	11.80	10.52
Delinquent Loans to Capital	4.84	12.55	7.47	5.98	4.27
Solvency Evaluation (Est.)	112.43	118.57	115.23	113.50	111.98
Classified Assets (Est.) to Capital	5.58	8.32	5.72	5.24	5.63
<b>ASSET QUALITY:</b>					
Delinquent Loans to Total Loans	0.87	3.34	1.64	1.16	0.74
Net Charge-Offs to Average Loans	0.55	0.68	0.51	0.49	0.57
Fair Value H-T-M to Book Value H-T-M	104.41	165.93	108.51	112.51	103.63
Accum. Unreal. G/L on A-F-S to Cost of A-F-S	0.58	1.16	0.64	0.62	0.58
Delinquent Loans to Assets	0.56	2.13	1.04	0.75	0.48
<b>EARNINGS:</b>					
Return on Average Assets	0.97	0.67	0.83	0.85	1.01
Gross Income to Average Assets	8.41	7.98	7.96	8.28	8.47
Cost of Funds to Average Assets	3.67	2.99	3.17	3.34	3.79
Net Margin to Average Assets	4.74	4.99	4.79	4.94	4.68
Operating Expenses to Average Assets	3.38	3.94	3.67	3.78	3.26
Provision for Loan Losses to Average Assets	0.41	0.47	0.34	0.33	0.43
Net Interest Margin to Average Assets	3.87	4.71	4.25	4.16	3.77
Operating Expenses to Gross Income	40.22	49.37	46.07	45.69	38.50
Fixed Assets and Oreos to Total Assets	2.00	0.44	1.27	2.15	2.02
Net Operating Expenses to Average Assets	2.73	3.78	3.26	3.18	2.58
<b>ASSET/LIABILITY MANAGEMENT:</b>					
Net Long-Term Assets to Total Assets	22.59	4.17	10.19	17.97	24.49
Regular Shares to Savings and Borrowings	38.75	85.84	64.34	46.36	35.23
Total Loans to Total Savings	73.46	76.06	73.50	73.32	73.47
Total Loans to Total Assets	64.35	63.63	63.34	64.11	64.46
Cash Plus Short-Term Investments to Assets	21.26	33.58	29.59	25.18	19.79
Total Savings and Borrowings to Earning Assets	92.34	87.43	90.29	92.11	92.55
Borrowings to Total Savings and Capital	0.21	0.10	0.12	0.06	0.25
Estimated Loan Maturity in Months	20.30	16.75	8.10	20.96	22.61
<b>PRODUCTIVITY:</b>					
Members to Potential Members	20.09	23.50	20.06	17.35	21.13
Borrowers to Members	52.92	32.91	39.86	47.70	56.55
Members to Full-Time Employees	425	409	502	455	410
Average Savings Per Member	4,629	1,646	2,705	3,582	5,257
Average Loan Balance	6,425	3,805	4,987	5,506	6,830
Salary & Benefits to Full-Time Employees	34,258	15,221	29,139	32,589	35,653
<b>AS A PERCENTAGE OF TOTAL GROSS INCOME:</b>					
Interest on Loans (Net of Interest Refunds)	69.36	76.43	72.61	70.72	68.78
Income From Investments	20.19	19.93	20.43	19.72	20.29
Income From Trading Securities	0.01	0.03	0.02	0.04	0.00
Fee Income	7.68	1.95	5.11	7.22	7.99
Other Operating Income	2.76	1.67	1.83	2.30	2.93
<b>AS A PERCENTAGE OF TOTAL OPERATING EXPENSES:</b>					
Employee Compensation and Benefits	43.08	41.20	45.17	43.54	42.83
Travel and Conference	1.44	1.20	1.40	1.65	1.39
Office Occupancy	6.08	4.15	4.92	5.82	6.25
Office Operations	20.05	16.12	17.71	19.47	20.41
Educational and Promotional	3.02	1.00	1.63	2.74	3.22
Loan Servicing	4.05	1.57	2.64	3.88	4.22
Professional and Outside Services	6.57	5.08	7.69	8.95	5.87
Provision for Loan Losses	10.76	10.64	8.40	8.01	11.66
Member Insurance	1.24	9.86	4.71	2.06	0.69
Operating Fees	0.59	2.80	1.51	0.81	0.45
Miscellaneous Operating Expenses	3.12	6.38	4.22	3.06	3.02

**TABLE 9**  
**CONSOLIDATED BALANCE SHEET**  
**FEDERALLY INSURED STATE CREDIT UNIONS**  
**Peer Group 1: Asset Size Less Than \$2,000,000**  
**December 31, 1998**  
**(DOLLAR AMOUNTS IN MILLIONS)**

<b>ASSETS</b>	<b>Dec-96</b>	<b>Dec-97</b>	<b>% CHG</b>	<b>Dec-98</b>	<b>% CHG</b>
Number of Credit Unions	1,219	1,131	7.2-	1,031	8.8-
Cash	44	42	3.8-	43	1.5
<b>TOTAL LOANS OUTSTANDING</b>	<b>716</b>	<b>650</b>	<b>9.1-</b>	<b>572</b>	<b>12.0-</b>
Unsecured Credit Card Loans	6	11	91.2	6	45.1-
All Other Unsecured Loans	148	131	11.5-	125	4.4-
New Vehicle Loans	210	182	13.5-	151	16.9-
Used Vehicle Loans	230	227	1.6-	206	8.9-
First Mortgage Real Estate Loans	12	11	6.4-	8	29.4-
Other Real Estate Loans	10	9	4.9-	9	0.7-
All Other Loans to Members	95	73	22.7-	62	15.5-
Other Loans	5	6	22.2	5	27.0-
Allowance For Loan Losses	15	14	6.9-	13	9.8-
<b>TOTAL INVESTMENTS</b>	<b>305</b>	<b>288</b>	<b>5.5-</b>	<b>289</b>	<b>0.4</b>
U.S. Government Obligations	7	4	41.7-	3	39.8-
Federal Agency Securities	3	2	10.2-	2	11.7-
Mutual Fund & Common Trusts	10	8	18.6-	7	8.0-
MCSD and PIC at Corporate CU	N/A	N/A	N/A	10	N/A
All Other Corporate Credit Union	166	161	3.1-	161	0.1-
Commercial Banks, S&Ls	100	96	3.3-	93	4.0-
Credit Unions -Loans to, Deposits in	9	6	38.1-	4	22.6-
NCUSIF Capitalization Deposit	9	8	9.0-	7	9.1-
Other Investments	2	3	47.3	3	1.4
Land and Building	1	1	11.1-	1	0.3-
Other Fixed Assets	3	2	13.0-	3	10.4
Other Real Estate Owned	0*	0*	93.4-	0*	55.0-
Other Assets	5	4	14.3-	3	12.9-
<b>TOTAL ASSETS</b>	<b>1,059</b>	<b>975</b>	<b>8.0-</b>	<b>899</b>	<b>7.7-</b>
<b>LIABILITIES</b>					
Total Borrowings	2	3	48.6	0*	71.6-
Accrued Dividends/Interest Payable	5	4	9.6-	4	9.9-
Acct Payable and Other Liabilities	3	3	10.9-	3	1.8-
<b>TOTAL LIABILITIES</b>	<b>10</b>	<b>10</b>	<b>2.0</b>	<b>7</b>	<b>26.1-</b>
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	<b>897</b>	<b>816</b>	<b>9.0-</b>	<b>752</b>	<b>7.8-</b>
Share Drafts	13	10	25.7-	13	30.2
Regular Shares	783	715	8.7-	647	9.6-
Money Market Shares	3	4	11.2	3	20.6-
Share Certificates/CDs	59	57	3.4-	61	7.5
IRA/Keogh Accounts	20	18	9.7-	15	17.2-
All Other Shares and Member Deposits	12	8	35.8-	8	1.7-
Non-Member Deposits	7	5	19.2-	7	26.5
Regular Reserves	56	53	6.2-	48	8.4-
Investment Valuation Reserve	0*	0*	0.0	0*	76.6-
Uninsured Secondary Capital	0*	0*	813.4	0*	91.9-
Accum. Unrealized G/L on A-F-S	0*	0*	99.4-	0*	19,051.7-
Other Reserves	10	9	9.1-	9	0.3
Undivided Earnings	87	87	0.0	82	4.9-
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	<b>152</b>	<b>149</b>	<b>2.4-</b>	<b>140</b>	<b>6.1-</b>
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	<b>1,059</b>	<b>975</b>	<b>8.0-</b>	<b>899</b>	<b>7.7-</b>

\* Amount Less than 1 Million

**TABLE 10**  
**CONSOLIDATED BALANCE SHEET**  
**FEDERALLY INSURED STATE CREDIT UNIONS**  
**Peer Group 2: Asset Size \$2,000,000 to \$10,000,000**  
**December 31, 1998**  
**(DOLLAR AMOUNTS IN MILLIONS)**

<b>ASSETS</b>	<b>Dec-96</b>	<b>Dec-97</b>	<b>% CHG</b>	<b>Dec-98</b>	<b>% CHG</b>
Number of Credit Unions	1,453	1,448	0.3-	1,367	5.6-
Cash	226	218	3.8-	237	9.0
<b>TOTAL LOANS OUTSTANDING</b>	<b>4,847</b>	<b>4,939</b>	<b>1.9</b>	<b>4,470</b>	<b>9.5-</b>
Unsecured Credit Card Loans	146	177	21.6	136	23.0-
All Other Unsecured Loans	768	726	5.4-	660	9.1-
New Vehicle Loans	1,517	1,465	3.4-	1,234	15.8-
Used Vehicle Loans	1,312	1,432	9.2	1,408	1.7-
First Mortgage Real Estate Loans	315	324	2.7	302	6.6-
Other Real Estate Loans	260	307	18.0	274	10.9-
All Other Loans to Members	517	477	7.6-	424	11.2-
Other Loans	12	30	148.7	33	9.9
Allowance For Loan Losses	61	62	0.5	56	9.1-
<b>TOTAL INVESTMENTS</b>	<b>2,149</b>	<b>2,140</b>	<b>0.4-</b>	<b>2,276</b>	<b>6.3</b>
U.S. Government Obligations	134	114	14.7-	73	35.8-
Federal Agency Securities	109	85	21.6-	57	33.7-
Mutual Fund & Common Trusts	32	30	5.9-	31	3.2
MCSD and PIC at Corporate CU	N/A	N/A	N/A	64	N/A
All Other Corporate Credit Union	1,010	1,034	2.4	1,154	11.6
Commercial Banks, S&Ls	735	755	2.7	774	2.4
Credit Unions -Loans to, Deposits in	44	30	31.1-	31	4.2
NCUSIF Capitalization Deposit	61	61	0.3	56	8.0-
Other Investments	24	30	25.5	36	19.9
Land and Building	61	64	4.0	60	6.5-
Other Fixed Assets	28	29	6.2	29	1.1-
Other Real Estate Owned	0*	1	25.3	1	14.1-
Other Assets	42	45	6.9	40	10.0-
<b>TOTAL ASSETS</b>	<b>7,293</b>	<b>7,375</b>	<b>1.1</b>	<b>7,057</b>	<b>4.3-</b>
<b>LIABILITIES</b>					
Total Borrowings	9	10	10.3	8	26.2-
Accrued Dividends/Interest Payable	20	20	3.5-	19	2.8-
Acct Payable and Other Liabilities	27	29	8.2	22	25.4-
<b>TOTAL LIABILITIES</b>	<b>57</b>	<b>59</b>	<b>4.3</b>	<b>49</b>	<b>18.0-</b>
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	<b>6,317</b>	<b>6,353</b>	<b>0.6</b>	<b>6,082</b>	<b>4.3-</b>
Share Drafts	380	404	6.3	417	3.3
Regular Shares	4,253	4,210	1.0-	3,919	6.9-
Money Market Shares	202	178	11.8-	181	1.4
Share Certificates/CDs	923	1,023	10.8	1,084	6.0
IRA/Keogh Accounts	428	398	6.9-	357	10.2-
All Other Shares and Member Deposits	118	121	1.8	104	13.5-
Non-Member Deposits	12	20	67.8	19	2.9-
Regular Reserves	311	321	3.2	300	6.4-
Investment Valuation Reserve	0*	0*	37.5	0*	23.5
Uninsured Secondary Capital	0*	0*	1,338.6	0*	136.8
Accum. Unrealized G/L on A-F-S	0*	0*	46.2-	0*	207.5-
Other Reserves	90	83	7.0-	77	8.0-
Undivided Earnings	519	558	7.4	548	1.7-
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	<b>919</b>	<b>962</b>	<b>4.7</b>	<b>927</b>	<b>3.7-</b>
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	<b>7,293</b>	<b>7,375</b>	<b>1.1</b>	<b>7,057</b>	<b>4.3-</b>

\* Amount Less than 1 Million

**TABLE 11**  
**CONSOLIDATED BALANCE SHEET**  
**FEDERALLY INSURED STATE CREDIT UNIONS**  
**Peer Group 3: Asset Size \$10,000,000 to \$50,000,000**  
**December 31, 1998**  
**(DOLLAR AMOUNTS IN MILLIONS)**

<b>ASSETS</b>	<b>Dec-96</b>	<b>Dec-97</b>	<b>% CHG</b>	<b>Dec-98</b>	<b>% CHG</b>
Number of Credit Unions	1,081	1,135	5.0	1,181	4.1
Cash	665	682	2.6	739	8.2
<b>TOTAL LOANS OUTSTANDING</b>	<b>16,609</b>	<b>17,812</b>	<b>7.2</b>	<b>17,660</b>	<b>0.9-</b>
Unsecured Credit Card Loans	1,040	1,184	13.8	1,124	5.1-
All Other Unsecured Loans	1,897	1,796	5.3-	1,712	4.7-
New Vehicle Loans	3,980	3,945	0.9-	3,704	6.1-
Used Vehicle Loans	3,788	4,357	15.0	4,643	6.6
First Mortgage Real Estate Loans	2,682	2,932	9.3	2,969	1.2
Other Real Estate Loans	1,589	1,885	18.6	1,860	1.3-
All Other Loans to Members	1,566	1,642	4.8	1,554	5.3-
Other Loans	66	72	8.3	94	30.8
Allowance For Loan Losses	172	181	5.1	177	1.9-
<b>TOTAL INVESTMENTS</b>	<b>6,763</b>	<b>7,072</b>	<b>4.6</b>	<b>8,507</b>	<b>20.3</b>
U.S. Government Obligations	574	469	18.2-	333	29.0-
Federal Agency Securities	1,142	1,085	5.0-	946	12.8-
Mutual Fund & Common Trusts	81	68	15.6-	72	6.6
MCSD and PIC at Corporate CU	N/A	N/A	N/A	203	N/A
All Other Corporate Credit Union	2,670	2,948	10.4	3,934	33.5
Commercial Banks, S&Ls	1,796	1,955	8.9	2,413	23.4
Credit Unions -Loans to, Deposits in	78	109	39.1	120	9.7
NCUSIF Capitalization Deposit	203	213	5.0	215	0.7
Other Investments	221	225	1.9	271	20.6
Land and Building	419	455	8.5	451	0.8-
Other Fixed Assets	117	127	8.7	136	6.8
Other Real Estate Owned	6	7	2.5	6	2.7-
Other Assets	196	227	15.7	224	1.0-
<b>TOTAL ASSETS</b>	<b>24,604</b>	<b>26,202</b>	<b>6.5</b>	<b>27,546</b>	<b>5.1</b>
<b>LIABILITIES</b>					
Total Borrowings	48	35	28.1-	17	50.2-
Accrued Dividends/Interest Payable	57	61	8.2	60	2.2-
Acct Payable and Other Liabilities	124	135	9.2	129	4.3-
<b>TOTAL LIABILITIES</b>	<b>229</b>	<b>231</b>	<b>1.0</b>	<b>207</b>	<b>10.7-</b>
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	<b>21,524</b>	<b>22,825</b>	<b>6.0</b>	<b>24,085</b>	<b>5.5</b>
Share Drafts	2,106	2,358	12.0	2,664	13.0
Regular Shares	10,710	10,809	0.9	11,175	3.4
Money Market Shares	1,557	1,743	11.9	1,920	10.2
Share Certificates/CDs	4,581	5,266	15.0	5,766	9.5
IRA/Keogh Accounts	2,192	2,166	1.2-	2,111	2.5-
All Other Shares and Member Deposits	348	410	17.7	404	1.5-
Non-Member Deposits	30	74	147.4	45	38.7-
Regular Reserves	971	1,045	7.7	1,063	1.7
Investment Valuation Reserve	2	2	17.8-	2	21.5
Uninsured Secondary Capital	0	0*	0.0	0*	100.0-
Accum. Unrealized G/L on A-F-S	0*	10	1,649.7-	5	51.5-
Other Reserves	348	367	5.4	355	3.2-
Undivided Earnings	1,530	1,720	12.4	1,829	6.3
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	<b>2,851</b>	<b>3,145</b>	<b>10.3</b>	<b>3,254</b>	<b>3.5</b>
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	<b>24,604</b>	<b>26,202</b>	<b>6.5</b>	<b>27,546</b>	<b>5.1</b>

\* Amount Less than 1 Million

**TABLE 12**  
**CONSOLIDATED BALANCE SHEET**  
**FEDERALLY INSURED STATE CREDIT UNIONS**  
**Peer Group 4: Asset Size Greater Than \$50,000,000**  
**December 31, 1998**  
**(DOLLAR AMOUNTS IN MILLIONS)**

<b>ASSETS</b>	<b>Dec-96</b>	<b>Dec-97</b>	<b>% CHG</b>	<b>Dec-98</b>	<b>% CHG</b>
Number of Credit Unions	487	543	11.5	602	10.9
Cash	1,812	2,136	17.9	2,550	19.4
<b>TOTAL LOANS OUTSTANDING</b>	<b>57,489</b>	<b>68,715</b>	<b>19.5</b>	<b>78,185</b>	<b>13.8</b>
Unsecured Credit Card Loans	4,865	5,723	17.6	6,175	7.9
All Other Unsecured Loans	5,741	5,893	2.6	5,924	0.5
New Vehicle Loans	11,193	12,558	12.2	13,360	6.4
Used Vehicle Loans	9,486	12,469	31.4	14,929	19.7
First Mortgage Real Estate Loans	15,305	18,754	22.5	23,710	26.4
Other Real Estate Loans	6,882	8,770	27.4	9,264	5.6
All Other Loans to Members	3,859	4,218	9.3	4,554	8.0
Other Loans	157	331	110.7	269	18.7-
Allowance For Loan Losses	536	646	20.4	749	16.1
<b>TOTAL INVESTMENTS</b>	<b>25,759</b>	<b>28,177</b>	<b>9.4</b>	<b>37,394</b>	<b>32.7</b>
U.S. Government Obligations	5,067	4,089	19.3-	3,627	11.3-
Federal Agency Securities	10,423	11,342	8.8	13,591	19.8
Mutual Fund & Common Trusts	718	671	6.4-	971	44.6
MCSD and PIC at Corporate CU	N/A	N/A	N/A	486	N/A
All Other Corporate Credit Union	5,804	7,446	28.3	11,403	53.1
Commercial Banks, S&Ls	1,789	2,295	28.2	3,755	63.6
Credit Unions -Loans to, Deposits in	70	126	80.9	136	7.9
NCUSIF Capitalization Deposit	693	790	13.9	898	13.7
Other Investments	1,194	1,418	18.8	2,527	78.2
Land and Building	1,350	1,568	16.2	1,846	17.7
Other Fixed Assets	392	477	21.7	575	20.3
Other Real Estate Owned	35	21	40.1-	30	41.4
Other Assets	940	1,073	14.1	1,455	35.6
<b>TOTAL ASSETS</b>	<b>87,241</b>	<b>101,522</b>	<b>16.4</b>	<b>121,285</b>	<b>19.5</b>
<b>LIABILITIES</b>					
Total Borrowings	251	368	46.5	560	52.0
Accrued Dividends/Interest Payable	164	187	14.2	189	1.2
Acct Payable and Other Liabilities	571	660	15.7	1,347	104.0
<b>TOTAL LIABILITIES</b>	<b>986</b>	<b>1,215</b>	<b>23.3</b>	<b>2,096</b>	<b>72.4</b>
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	<b>77,006</b>	<b>89,364</b>	<b>16.0</b>	<b>106,425</b>	<b>19.1</b>
Share Drafts	8,888	10,819	21.7	13,881	28.3
Regular Shares	30,490	33,172	8.8	37,600	13.3
Money Market Shares	8,905	11,339	27.3	14,708	29.7
Share Certificates/CDs	18,162	22,461	23.7	27,434	22.1
IRA/Keogh Accounts	9,369	10,251	9.4	11,198	9.2
All Other Shares and Member Deposits	1,093	1,124	2.8	1,330	18.3
Non-Member Deposits	99	198	100.1	274	38.3
Regular Reserves	2,944	3,414	16.0	3,946	15.6
Investment Valuation Reserve	9	11	19.6	11	1.1
Uninsured Secondary Capital	0	0	0.0	0*	0.0
Accum. Unrealized G/L on A-F-S	-23	35	251.4-	60	74.9
Other Reserves	963	1,063	10.4	1,331	25.2
Undivided Earnings	5,356	6,420	19.9	7,417	15.5
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	<b>9,249</b>	<b>10,943</b>	<b>18.3</b>	<b>12,765</b>	<b>16.6</b>
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	<b>87,241</b>	<b>101,522</b>	<b>16.4</b>	<b>121,285</b>	<b>19.5</b>

\* Amount Less than 1 Million

**TABLE 13**  
**CONSOLIDATED INCOME AND EXPENSE STATEMENT**  
**FEDERALLY INSURED STATE CREDIT UNIONS**  
**Peer Group 1: Asset Size Less Than \$2,000,000**  
**December 31, 1998**  
**(DOLLAR AMOUNTS IN MILLIONS)**

	Dec-96	Dec-97	% CHG	Dec-98	% CHG
Number of Credit Unions	1,219	1,131	7.2-	1,031	8.8-
<b>INCOME</b>					
Interest on Loans	71	65	8.8-	57	11.6-
(Less) Interest Refund	0*	0*	76.5	0*	52.3-
Income from Investments	17	16	5.5-	15	5.7-
Income from Trading Securities	0*	0*	36.2-	0*	15.8-
Fee Income	2	2	9.0-	1	4.7-
Other Operating Income	2	1	13.2-	1	4.0-
<b>TOTAL GROSS INCOME</b>	<b>91</b>	<b>83</b>	<b>8.4-</b>	<b>75</b>	<b>10.1-</b>
<b>EXPENSES</b>					
Employee Compensation and Benefits	20	18	6.8-	17	6.9-
Travel and Conference Expense	0*	0*	9.3-	0*	8.9-
Office Occupancy Expense	2	2	7.9-	2	5.6-
Office Operations Expense	7	7	4.3-	7	6.5-
Educational & Promotional Expense	0*	0*	14.4-	0*	7.3-
Loan Servicing Expense	0*	0*	11.1-	0*	9.9-
Professional and Outside Services	2	2	6.9-	2	7.7-
Provision for Loan Losses	4	5	11.2	4	5.1-
Member Insurance	5	5	10.6-	4	12.2-
Operating Fees	1	1	9.2-	1	9.5-
Miscellaneous Operating Expenses	3	3	9.6-	3	0.4-
<b>TOTAL OPERATING EXPENSES</b>	<b>47</b>	<b>44</b>	<b>5.7-</b>	<b>41</b>	<b>7.0-</b>
<b>NON-OPERATING GAINS/LOSSES</b>					
Gain (Loss) on Investments	0*	0*	121.5-	0*	413.1-
Gain (Loss) on Disp of Fixed Assets	0*	0*	118.4	0*	21.9
Other Non-Oper Income (Expense)	0*	0*	88.8-	0*	1,525.5
Income (Loss) Before Cost of Funds	44	39	12.3-	34	11.6-
<b>COST OF FUNDS</b>					
Interest on Borrowed Money	0*	0*	55.2-	0*	36.2-
Dividends on Shares	33	30	7.9-	27	11.5-
Interest on Deposits	1	1	22.1-	1	28.3
<b>NET INCOME BEFORE RESERVE TRANSFERS</b>	<b>10</b>	<b>8</b>	<b>24.2-</b>	<b>6</b>	<b>17.4-</b>
<b>RESERVE TRANSFERS</b>					
Required Transfer to Statutory Reserves	1	1	13.3-	0*	22.0-
Net Reserve Transfer	0*	0*	19.6-	0*	18.1-
Net Income After Net Reserve Transfer	9	7	24.5-	6	17.4-
Additional (Voluntary) Reserve Transfers	1	1	16.5-	0*	30.4-
Adjusted Net Income	8	6	25.9-	5	15.1-

\* Amount Less than 1 Million

**TABLE 14**  
**CONSOLIDATED INCOME AND EXPENSE STATEMENT**  
**FEDERALLY INSURED STATE CREDIT UNIONS**  
**Peer Group 2: Asset Size \$2,000,000 to \$10,000,000**  
**December 31, 1998**  
**(DOLLAR AMOUNTS IN MILLIONS)**

	Dec-96	Dec-97	% CHG	Dec-98	% CHG
Number of Credit Unions	1,453	1,448	0.3-	1,367	5.6-
<b>INCOME</b>					
Interest on Loans	450	459	2.0	418	8.9-
(Less) Interest Refund	1	1	1.0	1	11.6-
Income from Investments	124	123	0.8-	117	4.5-
Income from Trading Securities	0*	0*	95.8-	0*	4,901.5-
Fee Income	29	31	6.2	29	5.7-
Other Operating Income	11	11	1.5-	11	1.7-
<b>TOTAL GROSS INCOME</b>	<b>613</b>	<b>622</b>	<b>1.5</b>	<b>574</b>	<b>7.7-</b>
<b>EXPENSES</b>					
Employee Compensation and Benefits	132	137	3.3	130	4.5-
Travel and Conference Expense	4	4	4.9	4	7.6-
Office Occupancy Expense	14	15	3.3	14	3.5-
Office Operations Expense	51	54	4.5	51	4.7-
Educational & Promotional Expense	5	5	4.3	5	5.0-
Loan Servicing Expense	8	9	8.4	8	11.5-
Professional and Outside Services	23	23	2.6	22	4.8-
Provision for Loan Losses	22	25	13.8	24	1.1-
Member Insurance	17	16	6.8-	14	12.4-
Operating Fees	5	5	4.6-	4	5.7-
Miscellaneous Operating Expenses	12	13	5.4	12	6.3-
<b>TOTAL OPERATING EXPENSES</b>	<b>293</b>	<b>304</b>	<b>3.8</b>	<b>289</b>	<b>5.0-</b>
<b>NON-OPERATING GAINS/LOSSES</b>					
Gain (Loss) on Investments	0*	0*	131.3-	0*	67.8-
Gain (Loss) on Disp of Fixed Assets	0*	0*	9.6-	0*	104.9
Other Non-Oper Income (Expense)	0*	0*	9.2	3	282.5
Income (Loss) Before Cost of Funds	320	319	0.4-	288	9.7-
<b>COST OF FUNDS</b>					
Interest on Borrowed Money	0*	0*	13.1-	0*	43.4-
Dividends on Shares	218	222	1.6	204	8.1-
Interest on Deposits	24	22	4.7-	24	7.0
<b>NET INCOME BEFORE RESERVE TRANSFERS</b>	<b>77</b>	<b>74</b>	<b>4.6-</b>	<b>60</b>	<b>19.2-</b>
<b>RESERVE TRANSFERS</b>					
Required Transfer to Statutory Reserves	11	12	5.8	9	23.4-
Net Reserve Transfer	6	5	9.7-	4	22.8-
Net Income After Net Reserve Transfer	71	68	4.1-	55	18.9-
Additional (Voluntary) Reserve Transfers	11	12	5.4	9	22.3-
Adjusted Net Income	60	56	6.0-	46	18.2-

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\* Amount Less than 1 Million

**TABLE 15**  
**CONSOLIDATED INCOME AND EXPENSE STATEMENT**  
**FEDERALLY INSURED STATE CREDIT UNIONS**  
**Peer Group 3: Asset Size \$10,000,000 to \$50,000,000**  
**December 31, 1998**  
**(DOLLAR AMOUNTS IN MILLIONS)**

	Dec-96	Dec-97	% CHG	Dec-98	% CHG
Number of Credit Unions	1,081	1,135	5.0	1,181	4.1
<b>INCOME</b>					
Interest on Loans	1,471	1,588	7.9	1,576	0.8-
(Less) Interest Refund	2	2	4.6	2	8.0
Income from Investments	404	414	2.6	439	5.9
Income from Trading Securities	0*	0*	87.8-	0*	1,592.4
Fee Income	140	155	10.9	161	3.6
Other Operating Income	43	47	9.5	51	10.1
<b>TOTAL GROSS INCOME</b>	<b>2,056</b>	<b>2,202</b>	<b>7.1</b>	<b>2,225</b>	<b>1.0</b>
<b>EXPENSES</b>					
Employee Compensation and Benefits	427	464	8.8	481	3.6
Travel and Conference Expense	17	19	13.2	18	2.7-
Office Occupancy Expense	57	64	10.9	64	1.1
Office Operations Expense	190	208	9.4	215	3.2
Educational & Promotional Expense	28	30	9.1	30	0.4
Loan Servicing Expense	36	41	14.2	43	4.8
Professional and Outside Services	86	94	9.2	99	5.4
Provision for Loan Losses	66	92	40.6	89	3.9-
Member Insurance	24	23	6.2-	23	0.6-
Operating Fees	9	9	7.4	9	2.2-
Miscellaneous Operating Expenses	32	33	3.7	34	3.5
<b>TOTAL OPERATING EXPENSES</b>	<b>971</b>	<b>1,077</b>	<b>10.9</b>	<b>1,105</b>	<b>2.6</b>
<b>NON-OPERATING GAINS/LOSSES</b>					
Gain (Loss) on Investments	0*	1	458.7-	1	15.5
Gain (Loss) on Disp of Fixed Assets	2	0*	57.4-	1	69.5
Other Non-Oper Income (Expense)	1	1	5.2-	3	144.1
Income (Loss) Before Cost of Funds	1,088	1,128	3.7	1,125	0.3-
<b>COST OF FUNDS</b>					
Interest on Borrowed Money	3	3	11.9-	1	60.0-
Dividends on Shares	667	710	6.4	728	2.6
Interest on Deposits	157	168	7.6	168	0.1-
<b>NET INCOME BEFORE RESERVE TRANSFERS</b>	<b>261</b>	<b>247</b>	<b>5.4-</b>	<b>228</b>	<b>7.8-</b>
<b>RESERVE TRANSFERS</b>					
Required Transfer to Statutory Reserves	52	53	2.2	48	10.2-
Net Reserve Transfer	27	23	14.4-	17	26.1-
Net Income After Net Reserve Transfer	234	223	4.4-	210	5.9-
Additional (Voluntary) Reserve Transfers	41	40	2.8-	36	9.7-
Adjusted Net Income	192	183	4.7-	174	5.0-

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\* Amount Less than 1 Million

**TABLE 16**  
**CONSOLIDATED INCOME AND EXPENSE STATEMENT**  
**FEDERALLY INSURED STATE CREDIT UNIONS**  
**Peer Group 4: Asset Size Greater Than \$50,000,000**  
**December 31, 1998**  
**(DOLLAR AMOUNTS IN MILLIONS)**

	Dec-96	Dec-97	% CHG	Dec-98	% CHG
Number of Credit Unions	487	543	11.5	602	10.9
<b>INCOME</b>					
Interest on Loans	4,770	5,726	20.0	6,500	13.5
(Less) Interest Refund	9	11	27.7	10	12.4-
Income from Investments	1,551	1,669	7.6	1,914	14.7
Income from Trading Securities	0*	0*	144.6-	0*	19.8
Fee Income	499	618	23.8	754	22.0
Other Operating Income	166	215	29.5	277	28.5
<b>TOTAL GROSS INCOME</b>	<b>6,978</b>	<b>8,218</b>	<b>17.8</b>	<b>9,435</b>	<b>14.8</b>
<b>EXPENSES</b>					
Employee Compensation and Benefits	1,252	1,494	19.3	1,761	17.9
Travel and Conference Expense	40	51	27.9	57	11.2
Office Occupancy Expense	189	220	16.0	257	17.0
Office Operations Expense	601	707	17.8	839	18.7
Educational & Promotional Expense	95	115	21.8	132	14.7
Loan Servicing Expense	117	142	20.7	173	22.5
Professional and Outside Services	157	199	26.9	241	21.1
Provision for Loan Losses	300	425	41.5	480	13.0
Member Insurance	27	28	3.9	28	1.8
Operating Fees	14	17	18.4	18	9.7
Miscellaneous Operating Expenses	95	111	16.4	124	12.4
<b>TOTAL OPERATING EXPENSES</b>	<b>2,887</b>	<b>3,507</b>	<b>21.5</b>	<b>4,112</b>	<b>17.2</b>
<b>NON-OPERATING GAINS/LOSSES</b>					
Gain (Loss) on Investments	0*	2	370.2-	14	674.0
Gain (Loss) on Disp of Fixed Assets	2	1	31.6-	5	290.4
Other Non-Oper Income (Expense)	0*	3	5,884.0-	6	114.0
Income (Loss) Before Cost of Funds	4,092	4,716	15.3	5,349	13.4
<b>COST OF FUNDS</b>					
Interest on Borrowed Money	16	31	94.5	32	0.6
Dividends on Shares	2,450	2,829	15.5	3,270	15.6
Interest on Deposits	677	803	18.7	916	14.1
<b>NET INCOME BEFORE RESERVE TRANSFERS</b>	<b>950</b>	<b>1,053</b>	<b>10.9</b>	<b>1,130</b>	<b>7.4</b>
<b>RESERVE TRANSFERS</b>					
Required Transfer to Statutory Reserves	283	326	15.4	389	19.4
Net Reserve Transfer	108	108	0.3-	139	28.3
Net Income After Net Reserve Transfer	841	945	12.3	992	5.0
Additional (Voluntary) Reserve Transfers	103	146	42.8	177	20.7
Adjusted Net Income	739	798	8.1	815	2.1

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\* Amount Less than 1 Million

**TABLE 17**  
**FEDERALLY INSURED STATE CREDIT UNIONS**  
**NEGATIVE INCOME, AND CAMEL RATING DATA**

**Negative Net Income Data as of December 31**

<b>Year</b>	<b>Total Number of Credit Unions</b>	<b>Number Experiencing Losses</b>	<b>Percent of Total</b>	<b>Negative Earnings (in thousands)</b>
1994	4,494	204	4.54	-12,121
1995	4,358	209	4.80	-10,022
1996	4,240	218	5.14	-11,506
1997	4,257	270	6.34	-23,052
1998	4,181	287	6.86	-24,044

**Losses By Assets Size as of December 31**

<b>Assets Size</b>	<b>Number of Credit Unions</b>	<b>Assets</b>	<b>Negative Earnings</b>	<b>Reserves and Undivided Earnings</b>
Less Than 2 Million	130	97,842,504	-1,342,373	13,540,392
2 Million To 10 Million	86	425,559,621	-4,468,520	43,138,841
10 Million To 50 Million	53	1,306,020,328	-6,256,050	126,134,372
50 Million And Over	18	2,505,951,754	-11,976,647	210,550,941
<b>Total</b>	<b>287</b>	<b>4,335,374,207</b>	<b>-24,043,590</b>	<b>393,364,546</b>

**Number of Credit Unions By Camel Rating as of December 31**

<b>Year</b>	<b>Camel 1</b>	<b>Camel 2</b>	<b>Camel 3</b>	<b>Camel 4</b>	<b>Camel 5</b>	<b>Total</b>
1994	501	2,748	1,143	99	1	4,492
1995	569	2,701	1,003	81	2	4,356
1996	755	2,566	820	91	5	4,237
1997	864	2,518	761	108	4	4,255
1998	918	2,394	759	100	8	4,179

**Camel Rating 4 and 5 as of December 31**

<b>Year</b>	<b>Number of Credit Unions</b>	<b>% of Total Credit Unions</b>	<b>Shares</b>	<b>% of Total Shares</b>
1994	100	2.23	585,280,166	0.62
1995	83	1.90	706,600,661	0.71
1996	96	2.26	727,159,975	0.69
1997	112	2.63	1,438,505,599	1.21
1998	108	2.58	986,974,939	0.72

\*The total number of credit unions by **CAMEL** rating as of December 31, may not reconcile to the total number of credit unions reporting for December 31. Some newly chartered credit unions may not yet have been examined and assigned a **CAMEL** rating.

**Data reported in this table may differ from data reported in earlier edition of this reference due to programming changes and timing differences.**

**Table 18**  
**100 Largest Federally Insured State Credit Unions**  
**December 31, 1998**

Current Rank	Name of Credit Union	Rank 1 Year Ago	City	State	Year Chartered	Assets
1	STATE EMPLOYEES'	1	RALEIGH	NC	1937	5,715,531,363
2	BOEING EMPLOYEES	2	SEATTLE	WA	1935	3,001,159,554
3	UNITED AIRLINES EMPLOYEES'	3	ARLINGTON HTS	IL	1935	2,877,942,019
4	THE GOLDEN 1	4	SACRAMENTO	CA	1933	2,322,903,444
5	PATELCO	5	SAN FRANCISCO	CA	1936	1,505,452,789
6	WESCOM	9	PASADENA	CA	1934	1,474,172,655
7	AMERICA FIRST	6	OGDEN	UT	1939	1,405,649,181
8	DELTA EMPLOYEES	7	ATLANTA	GA	1940	1,358,927,756
9	PENNSYLVANIA STATE EMPLOYEES	8	HARRISBURG	PA	1933	1,307,841,260
10	SAN DIEGO COUNTY	12	SAN DIEGO	CA	1938	984,822,836
11	ATLANTA POSTAL	10	ATLANTA	GA	1991	966,915,146
12	PORTLAND TEACHERS	13	PORTLAND	OR	1932	904,722,114
13	STATE EMPLOYEES CU OF MARYLAND, IN	11	BALTIMORE	MD	1951	867,283,570
14	TEXANS	14	RICHARDSON	TX	1953	860,725,180
15	COMMUNITY AMERICA	18	KANSAS CITY	MO	1940	846,139,418
16	TEACHERS	15	SOUTH BEND	IN	1931	810,872,020
17	PROVIDENT CENTRAL	16	REDWOOD CITY	CA	1950	726,136,296
18	EASTMAN	17	KINGSPORT	TN	1934	721,585,408
19	THE CALIFORNIA	25	LOS ANGELES	CA	1933	705,942,585
20	MUNICIPAL	19	NEW YORK	NY	1917	687,375,218
21	DALLAS TEACHERS	21	DALLAS	TX	1931	680,865,864
22	MOUNTAIN AMERICA	22	SALT LAKE CTY	UT	1936	675,741,777
23	GEORGIA TELCO	20	ATLANTA	GA	1991	667,495,435
24	COMMUNITY	27	PLANO	TX	1952	654,056,605
25	WASHINGTON STATE EMPLOYEES	24	OLYMPIA	WA	1957	647,221,072
26	SPACE COAST	23	MELBOURNE	FL	1951	644,515,508
27	SAFE		NORTH HIGHLANDS	CA	1940	604,904,141
28	GOVERNMENT EMPLOYEES CU OF EL PASO	29	EL PASO	TX	1932	591,011,373
29	EDUCATIONAL EMPLOYEES	26	FRESNO	CA	1934	587,349,220
30	APCO EMPLOYEES	28	BIRMINGHAM	AL	1953	582,369,285
31	FIRST TECHNOLOGY	42	BEAVERTON	OR	1952	580,742,136
32	DOW CHEMICAL EMPLOYEES'	32	MIDLAND	MI	1937	577,959,557
33	VIRGINIA CREDIT UNION, INC.,	35	RICHMOND	VA	1928	568,479,849
34	NEWPORT NEWS SHIPBUILDING EMPLOYEES	30	NEWPORT NEWS	VA	1928	562,734,800
35	CONNECTICUT STATE EMPLOYEES	36	HARTFORD	CT	1946	555,183,441
36	BROCKTON	31	BROCKTON	MA	1917	552,022,916
37	FIRST COMMUNITY	38	ELLISVILLE	MO	1934	550,640,670
38	TEXAS DOW EMPLOYEES	33	LAKE JACKSON	TX	1954	547,384,707
39	TECHNOLOGY		SAN JOSE	CA	1960	544,881,888
40	AMERICAN ELECTRONICS ASSOCIATION	37	SUNNYVALE	CA	1979	536,896,827
41	WRIGHT-PATT	34	FAIRBORN	OH	1932	530,392,799
42	PHILADELPHIA TELCO	43	TREVOSE	PA	1939	510,961,289
43	ASSOCIATED & FEDERAL EMPLOYEES	40	ATLANTA	GA	1930	502,846,830
44	MUNICIPAL EMPL.CREDIT UNION OF BALT	39	BALTIMORE	MD	1936	494,224,271
45	INDIANA MEMBERS	44	INDIANAPOLIS	IN	1956	489,002,605
46	JOHN DEERE COMMUNITY	45	WATERLOO	IA	1934	487,274,605
47	BAXTER	46	DEERFIELD	IL	1980	487,105,804
48	CREDIT UNION CENTRAL FALLS	47	CENTRAL FALLS	RI	1915	477,760,972
49	CREDIT UNION ONE	41	FERNDAL	MI	1938	472,231,679
50	MOTOROLA EMPL. CREDIT UNION - WEST	49	SCOTTSDALE	AZ	1952	467,272,258
51	MELROSE	48	WOODSIDE	NY	1922	464,287,675
52	ARIZONA STATE SAVINGS & CREDIT UNIO	50	PHOENIX	AZ	1972	460,594,682

**Table 18**  
**100 Largest Federally Insured State Credit Unions**  
**December 31, 1998**

Current Rank	Name of Credit Union	Rank 1 Year Ago	City	State	Year Chartered	Assets
53	SERVICE		PORTSMOUTH	NH	1957	444,614,378
54	HARBORSTONE	51	TACOMA	WA	1955	425,158,365
55	ROYAL	59	EAU CLAIRE	WI	1964	418,598,843
56	OREGON TELCO	52	PORTLAND	OR	1937	411,542,003
57	STATE EMPLOYEES	56	LANSING	MI	1952	408,697,588
58	ANHEUSER-BUSCH EMPLOYEES	53	ST. LOUIS	MO	1939	408,332,971
59	COLORADO STATE EMPLOYEES	57	DENVER	CO	1934	407,497,751
60	LANDMARK	85	WAUKESHA	WI	1933	403,845,109
61	REDWOOD	62	SANTA ROSA	CA	1950	396,038,749
62	TELEPHONE WORKERS'	54	BOSTON	MA	1917	385,394,934
63	TULSA TEACHERS	55	TULSA	OK	1934	383,149,777
64	SAN DIEGO TEACHERS	69	SAN DIEGO	CA	1929	381,879,560
65	COMMONWEALTH	60	FRANKFORT	KY	1951	377,602,597
66	ST. ANNE'S OF FALL RIVER	68	FALL RIVER	MA	1936	372,427,223
67	INDIANA TELCO	58	INDIANAPOLIS	IN	1941	371,015,633
68	UNIVERSITY & STATE EMP OF SAN DIEGO	84	SAN DIEGO	CA	1936	366,726,600
69	WASHINGTON SCHOOL EMPLOYEES		SEATTLE	WA	1936	364,404,658
70	UNIVERSITY OF WISCONSIN	65	MADISON	WI	1931	359,998,447
71	DETROIT EDISON	63	DETROIT	MI	1944	359,865,025
72	POINT BREEZE	67	HUNT VALLEY	MD	1935	355,885,218
73	CENTRA	61	COLUMBUS	IN	1940	350,399,140
74	JEANNE D'ARC	64	LOWELL	MA	1911	348,126,879
75	EDUCATIONAL COMMUNITY	73	JACKSONVILLE	FL	1961	345,420,650
76	PAWTUCKET	70	PAWTUCKET	RI	1962	341,145,796
77	1ST UNITED SERVICES	71	HAYWARD	CA	1932	337,691,124
78	U-LANE-O	90	EUGENE	OR	1981	336,371,404
79	UTILITIES EMPLOYEES	66	SINKING SPRING	PA	1934	336,286,900
80	RAINIER PACIFIC, A COMMUNITY	80	TACOMA	WA	1932	335,490,316
81	SPOKANE TEACHERS	78	SPOKANE	WA	1934	334,836,057
82	EDUCATORS	86	RACINE	WI	1937	330,539,776
83	ARROWHEAD CENTRAL	75	SAN BERNARDINO	CA	1949	328,284,344
84	ST. MARY'S BANK	72	MANCHESTER	NH	1909	328,071,400
85	CORPORATE AMERICA FAMILY	93	ELGIN	IL	1976	326,443,554
86	METROPOLITAN	74	CHELSEA	MA	1926	324,288,841
87	GREAT LAKES	81	GREAT LAKES	IL	1938	319,995,264
88	SELCO	82	EUGENE	OR	1936	314,923,689
89	WORKERS'	79	FITCHBURG	MA	1914	313,664,574
90	MEMPHIS AREA TEACHERS'	87	MEMPHIS	TN	1957	310,597,572
91	I. H. MISSISSIPPI VALLEY	88	ROCK ISLAND	IL	1936	306,926,963
92	NORTHERN MASS. TELEPHONE WORKERS'	76	LOWELL	MA	1922	306,284,842
93	COAST CENTRAL	91	EUREKA	CA	1974	306,097,949
94	COLUMBIA COMMUNITY	100	VANCOUVER	WA	1952	301,792,638
95	DENVER PUBLIC SCHOOL EMPLOYEES	98	DENVER	CO	1934	301,711,899
96	KNOXVILLE TVA EMPLOYEES	83	KNOXVILLE	TN	1934	296,947,021
97	SEVEN SEVENTEEN	77	WARREN	OH	1957	295,551,952
98	GESA	89	RICHLAND	WA	1953	295,083,515
99	EDUCATIONAL EMPLOYEES	97	BRIDGETON	MO	1957	289,790,265
100	SAN ANTONIO TEACHERS	92	SAN ANTONIO	TX	1932	289,403,030

**CREDIT UNION TABLES  
BY STATE**

**Table A  
Corporate Credit Union Data  
December 31, 1998**

<b>Charter</b>	<b>Name and Address</b>	<b>ST</b>	<b>Assets</b>	<b>Total Capital</b>	<b>% Share Growth</b>	<b>No. of Members</b>
65991	ALABAMA CORPORATE DAETWYLER, DAVID A P.O. BOX 10324 BIRMINGHAM, AL 35202 (205)731-9100	AL	589,973,429	40,930,196	65.17	228
65170	CORPORATE CU OF ARIZONA PRITTS, PETE W 3611 N. BLACK CANYON HIGHWAY PHOENIX, AZ 85015 (602)277-2282	AZ	738,433,614	45,909,342	88.90	68
19693	WESTERN CORPORATE JOHNSON, RICHARD M 924 OVERLAND COURT SAN DIMAS, CA 91773-1750 (909)394-6300	CA	11,401,939,320	702,129,071	30.08	1024
68182	SUN CORP DAVIS, STEVE E 4905 W. 60TH AVE., SUITE 200 ARVADA, CO 80003 (303)427-4222	CO	1,123,900,205	70,609,704	77.01	286
65351	CONSTITUTION STATE CORP. CU. INC. NOCERA, ROBERT J P.O. BOX 5024 WALLINGFORD, CT 06492-7524 (203)697-6040	CT	904,783,616	57,580,681	28.36	214
22328	SOUTHEAST CORPORATE TAYLOR, JAMES A P. O. BOX 3008 TALLAHASSEE, FL 32315-3008 (850)576-8900	FL	2,335,111,016	108,697,061	66.35	473
60237	GEORGIA CENTRAL PRETER, DAVID A 2400 PLEASANT HILL RD, ST. 300 DULUTH, GA 30136 (770)476-9704	GA	822,183,054	62,493,800	18.02	231
23230	PACIFIC CORPORATE YAMASAKI, RAND 2200 KAMEHAMEHA HIGHWAY HONOLULU, HI 96819-2308 (808)842-6173	HI	283,668,656	24,711,407	31.64	107
65216	IOWA LEAGUE CORPORATE CENTRAL KUEHL, TOM P.O. BOX 8388 DES MOINES, IA 50301 (515)226-9999	IA	342,728,797	21,415,079	46.07	211

**Table A  
Corporate Credit Union Data  
December 31, 1998**

<b>Charter</b>	<b>Name and Address</b>	<b>ST</b>	<b>Assets</b>	<b>Total Capital</b>	<b>% Share Growth</b>	<b>No. of Members</b>
22253	MID-STATES CORPORATE FINN, DON W P.O. BOX 3107 NAPERVILLE, IL 60566-7107 (630)983-3449	IL	2,243,397,153	148,531,254	40.33	631
22583	INDIANA CORPORATE TOLEN, STEVE P.O. BOX 80239 INDIANAPOLIS, IN 46280-0239 (317)578-5999	IN	1,070,947,006	91,150,372	31.17	268
67932	KANSAS CORPORATE EISENHAUER, LARRY D 8410 WEST KELLOGG WICHITA, KS 67209-1896 (316)729-5360	KS	329,128,160	27,828,679	55.56	147
23884	KENTUCKY CORPORATE THOMPSON, JIM 3615 NEWBURG RD. LOUISVILLE, KY 40218-3399 (502)459-6110	KY	293,096,482	25,992,869	46.67	139
67259	LOUISIANA CORPORATE DAVID SAVOIE P. O. BOX 8235 METAIRIE, LA 70011 (504)838-8250	LA	118,715,339	10,610,042	77.49	184
23254	EASTERN CORPORATE MELCHIONDA, JANE P.O. BOX 2366 WOBURN,, MA 01888 (781)933-9950	MA	1,081,571,463	65,233,357	63.18	274
67807	CENTRAL CREDIT UNION FUND, INC. NURSE, DEBORAH G 15 MIDSTATE DRIVE, SUITE 215 AUBURN, MA 01501-1856 (508)832-0080	MA	225,929,087	14,282,235	47.81	185
22230	TRICORP ROY, STEPHEN A P. O. BOX 1429 PORTLAND, ME 04104 (207)761-0774	ME	372,988,819	29,071,070	56.04	165
68060	CENTRAL CORPORATE HELBER, RICHARD W P.O. BOX 5092 SOUTHFIELD, MI 48086-5092 (248)351-2100	MI	2,263,923,138	161,756,711	45.20	521

**Table A**  
**Corporate Credit Union Data**  
**December 31, 1998**

<b>Charter</b>	<b>Name and Address</b>	<b>ST</b>	<b>Assets</b>	<b>Total Capital</b>	<b>% Share Growth</b>	<b>No. of Members</b>
24617	MINNESOTA CORPORATE CU LAMBERT, LEWIS P.O. BOX 75688 ST. PAUL, MN 55175-0688 (612)858-8008	MN	651,992,723	30,389,915	85.57	202
<u>85500</u>	MISSOURI CORPORATE CREDIT UNION DEGROODT, DENNIS J 2055 CRAIGSHIRE DRIVE ST. LOUIS, MO 63146-4009 (314)542-0555	MO	768,754,991	50,125,323	37.32	192
<u>85752</u>	TREASURE STATE CORPORATE CU WHITE, MYRTLE A 1236 HELENA AVENUE HELENA, MT 59601-2998 (406)442-9081	MT	177,403,637	11,496,249	57.19	99
65653	FIRST CAROLINA CORPORATE BREHMER, DAVID W P.O. BOX 49379 GREENSBORO, NC 27419-1379 (336)299-6286	NC	864,428,287	74,531,351	34.74	282
<u>95103</u>	NORTH DAKOTA CENTRAL WOLF, DOUGLAS C P.O. BOX 7250 BISMARCK, ND 58507-7250 (701)258-5760	ND	147,318,840	9,439,687	32.85	75
22474	NEBRASKA CORPORATE CENTRAL KEIM, MIKE L P.O. BOX 3727 OMAHA, NE 68103-0727 (402)333-9567	NE	135,214,622	12,065,383	50.49	90
22671	EMPIRE CORPORATE HERBST, JOSEPH P P.O. BOX 15021 ALBANY, NY 12212-5021 (518)869-0941	NY	2,982,993,564	183,578,527	47.07	1058
23325	LICU CORPORATE DEANGELO, BARBARA A 24 MCKINLEY AVENUE ENDICOTT, NY 13760 (607)754-9783	NY	5,853,777	1,256,036	18.21	28
66297	CORPORATE ONE BUTKE, LEE C. 8700 ORION PLACE COLUMBUS, OH 43240 (614)825-9200	OH	1,204,439,662	109,368,363	33.06	589

**Table A  
Corporate Credit Union Data  
December 31, 1998**

<b>Charter</b>	<b>Name and Address</b>	<b>ST</b>	<b>Assets</b>	<b>Total Capital</b>	<b>% Share Growth</b>	<b>No. of Members</b>
64435	NORTHWEST CORPORATE GARNER, KATHY L P.O. BOX 1900 BEAVERTON, OR 97075-1900 (503)350-2200	OR	708,861,806	50,376,765	78.41	162
22331	MID-ATLANTIC CORPORATE FOX, EDWARD J 1201 FULLING MILL ROAD MIDDLETOWN, PA 17057 (717)985-3300	PA	2,017,354,892	144,904,909	42.23	1271
23226	SOUTH DAKOTA CORPORATE DAWSON, CYNTHIA POST OFFICE BOX 0 SIOUX FALLS, SD 57101-1910 (605)336-0212	SD	74,516,141	8,678,448	56.29	64
68054	VOLUNTEER CORPORATE FAHNESTOCK, ADAM B ONE MARYLAND FARMS SUITE 320 BRENTWOOD, TN 37027 (615)371-0444	TN	614,549,417	53,696,414	37.36	246
22140	SOUTHWEST CORPORATE LEE, FRANCIS 7920 BELT LINE ROAD, LB-109 DALLAS, TX 75240 (972)861-3000	TX	3,949,643,192	300,239,598	39.48	1194
67099	CORPORATE CENTRAL CU OF UTAH BARNES, WAYNE F P.O. BOX 3983 SALT LAKE CITY, UT 84110-3983 (801)364-0221	UT	376,831,936	22,335,507	49.95	164
22311	VIRGINIA LEAGUE CORPORATE MILES, DAVID P.O. BOX 11469 LYNCHBURG, VA 24506-1469 (804)237-9640	VA	741,247,770	61,974,840	41.99	258
68045	WASHINGTON CORPORATE CENTRAL BOSTER, THOMAS L 16040 CHRISTENSEN RD, SUITE 105 TUKWILA, WA 98188-2917 (206)439-2300	WA	236,714,928	16,143,713	12.18	189
<u>95658</u>	WISCONSIN CORPORATE CENTRAL SCHROEDER, MARK G P. O. BOX 469 HALES CORNER, WI 53130-0469 (414)425-5555	WI	1,167,337,901	71,030,933	95.53	421

**Table A  
Corporate Credit Union Data  
December 31, 1998**

<b>Charter</b>	<b>Name and Address</b>	<b>ST</b>	<b>Assets</b>	<b>Total Capital</b>	<b>% Share Growth</b>	<b>No. of Members</b>
67854	WEST VIRGINIA CORPORATE C. U. THOMAS, CHARLES E BOX 143-A, ROUTE 5 PARKERSBURG, WV 26101-9570 (304)485-4521	WV	187,501,803	14,168,638	45.95	137
<b>SubTotal</b>			<b>43,555,378,244</b>	<b>2,934,733,529</b>	<b>48.94</b>	<b>12,077</b>
67680	U. S. CENTRAL CREDIT UNION KAMPEN, DAN 7300 COLLEGE BLVD., SUITE 600 OVERLAND PARK, KS 66210 (913)661-3800	KS	25,708,527,320	1,142,275,147	48.82	69

(Underlined) Credit Union Charter Numbers Are Not Federally Insured

**Alabama**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-96</b>	<b>Dec-97</b>	<b>% CHG</b>	<b>Dec-98</b>	<b>% CHG</b>
Number of Credit Unions	197	196	0.5-	194	1.0-
Cash	144	147	1.8	153	4.2
<b>TOTAL LOANS OUTSTANDING</b>	<b>3,620</b>	<b>3,765</b>	<b>4.0</b>	<b>3,895</b>	<b>3.5</b>
Unsecured Credit Card Loans	208	230	10.5	241	4.8
All Other Unsecured Loans	509	483	5.1-	464	3.9-
New Vehicle Loans	938	904	3.6-	872	3.5-
Used Vehicle Loans	798	883	10.6	965	9.3
First Mortgage Real Estate Loans	615	691	12.5	789	14.1
Other Real Estate Loans	280	297	6.2	297	0.2-
All Other Loans to Members	269	267	0.7-	264	1.4-
Other Loans	3	9	220.3	4	55.4-
Allowance For Loan Losses	36	37	3.4	39	3.6
<b>TOTAL INVESTMENTS</b>	<b>1,709</b>	<b>1,771</b>	<b>3.6</b>	<b>2,124</b>	<b>19.9</b>
U.S. Government Obligations	82	60	27.4-	72	21.4
Federal Agency Securities	881	874	0.8-	923	5.6
Mutual Fund & Common Trusts	189	193	2.0	229	18.5
MCSD and PIC at Corporate CU	N/A	N/A	N/A	33	N/A
Corporate Credit Unions	296	365	23.3	544	48.9
Commercial Banks, S&Ls	197	210	6.7	247	17.6
Credit Unions -Loans to, Deposits in	6	7	25.3	8	6.1
NCUSIF Capitalization Deposit	46	46	1.1	49	5.5
Other Investments	12	15	28.7	19	23.8
Land and Building	81	82	1.1	87	5.9
Other Fixed Assets	26	24	7.6-	25	6.0
Other Real Estate Owned	0*	0*	66.6	0*	17.3-
Other Assets	45	48	5.2	56	18.2
<b>TOTAL ASSETS</b>	<b>5,589</b>	<b>5,800</b>	<b>3.8</b>	<b>6,303</b>	<b>8.7</b>
<b>LIABILITIES</b>					
Total Borrowings	6	10	79.5	7	34.8-
Accrued Dividends/Interest Payable	14	15	7.0	15	2.3
Acct Payable and Other Liabilities	26	24	6.7-	28	14.1
<b>TOTAL LIABILITIES</b>	<b>45</b>	<b>49</b>	<b>8.1</b>	<b>49</b>	<b>0.5</b>
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	<b>4,932</b>	<b>5,088</b>	<b>3.2</b>	<b>5,535</b>	<b>8.8</b>
Share Drafts	483	543	12.3	630	16.0
Regular Shares	2,209	2,179	1.4-	2,309	6.0
Money Market Shares	435	432	0.6-	488	12.9
Share Certificates/CDs	1,212	1,308	7.9	1,472	12.5
IRA/Keogh Accounts	560	578	3.2	587	1.6
All Other Shares and Member Deposits	26	38	44.9	38	0.4
Non-Member Deposits	6	10	69.0	12	12.3
Regular Reserves	214	230	7.6	248	7.7
Investment Valuation Reserve	0	0	0.0	0	0.0
Uninsured Secondary Capital	0	0	0.0	0*	0.0
Accum. Unrealized G/L on A-F-S	-9	-5	48.9-	-5	2.9-
Other Reserves	120	102	15.3-	113	10.6
Undivided Earnings	287	335	16.7	363	8.3
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	<b>612</b>	<b>662</b>	<b>8.2</b>	<b>719</b>	<b>8.5</b>
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	<b>5,589</b>	<b>5,800</b>	<b>3.8</b>	<b>6,303</b>	<b>8.7</b>

\* Amount Less than 1 Million

**Alabama**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

	Dec-96	Dec-97	% CHG	Dec-98	% CHG
Number of Credit Unions	197	196	0.5-	194	1.0-
<b>INCOME</b>					
Interest on Loans	322	332	3.2	342	3.0
(Less) Interest Refund	0*	0*	3.6	2	74.4
Income from Investments	98	102	3.5	110	8.4
Income from Trading Securities	0*	0*	0.0	0*	0.0
Fee Income	29	31	8.5	34	9.2
Other Operating Income	12	13	3.6	15	16.4
<b>TOTAL GROSS INCOME</b>	<b>461</b>	<b>477</b>	<b>3.6</b>	<b>500</b>	<b>4.8</b>
<b>EXPENSES</b>					
Employee Compensation and Benefits	83	87	5.2	92	6.2
Travel and Conference Expense	3	3	13.8	3	4.4-
Office Occupancy Expense	10	10	2.3	11	13.1
Office Operations Expense	37	39	4.6	41	5.4
Educational & Promotional Expense	4	4	2.4	5	20.7
Loan Servicing Expense	7	8	9.7	8	5.4
Professional and Outside Services	14	15	9.5	16	3.9
Provision for Loan Losses	19	23	18.6	23	2.5
Member Insurance	5	5	5.0-	5	2.5
Operating Fees	1	1	0.7-	1	9.9
Miscellaneous Operating Expenses	6	5	13.6-	6	9.5
<b>TOTAL OPERATING EXPENSES</b>	<b>189</b>	<b>200</b>	<b>5.9</b>	<b>212</b>	<b>5.9</b>
<b>NON-OPERATING GAINS/LOSSES</b>					
Gain (Loss) on Investments	0*	0*	106.4-	0*	541.7-
Gain (Loss) on Disp of Fixed Assets	0*	0*	40.0-	0*	0.0-
Other Non-Oper Income (Expense)	0*	0*	90.7-	0*	387.3-
Income (Loss) Before Cost of Funds	273	278	1.9	288	3.8
<b>COST OF FUNDS</b>					
Interest on Borrowed Money	1	5	347.1	0*	90.2-
Dividends on Shares	166	173	4.0	181	4.5
Interest on Deposits	42	40	3.7-	49	23.5
<b>NET INCOME BEFORE RESERVE TRANSFERS</b>	<b>63</b>	<b>59</b>	<b>6.5-</b>	<b>57</b>	<b>3.2-</b>
<b>RESERVE TRANSFERS</b>					
Required Transfer to Statutory Reserves	18	19	6.4	15	23.3-
Net Reserve Transfer	8	8	5.8-	4	44.1-
Net Income After Net Reserve Transfer	55	51	6.6-	53	3.2
Additional (Voluntary) Reserve Transfers	12	16	31.2	11	28.9-
Adjusted Net Income	43	35	17.4-	42	17.8

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\* Amount Less than 1 Million

**Alaska**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-96</b>	<b>Dec-97</b>	<b>% CHG</b>	<b>Dec-98</b>	<b>% CHG</b>
Number of Credit Unions	14	13	7.1-	13	0.0
Cash	64	50	22.8-	55	11.4
<b>TOTAL LOANS OUTSTANDING</b>	<b>1,035</b>	<b>1,196</b>	<b>15.6</b>	<b>1,284</b>	<b>7.4</b>
Unsecured Credit Card Loans	92	100	9.1	98	2.1-
All Other Unsecured Loans	87	88	1.0	87	1.5-
New Vehicle Loans	194	226	16.6	238	5.1
Used Vehicle Loans	232	295	26.9	337	14.4
First Mortgage Real Estate Loans	109	105	3.7-	135	28.9
Other Real Estate Loans	79	113	42.7	100	11.4-
All Other Loans to Members	195	219	12.5	232	5.9
Other Loans	47	50	6.7	58	15.2
Allowance For Loan Losses	13	14	2.5	14	2.3
<b>TOTAL INVESTMENTS</b>	<b>1,158</b>	<b>1,084</b>	<b>6.5-</b>	<b>1,124</b>	<b>3.8</b>
U.S. Government Obligations	75	29	61.1-	9	70.3-
Federal Agency Securities	488	467	4.3-	431	7.7-
Mutual Fund & Common Trusts	9	0*	98.6-	0*	19.2
MCSD and PIC at Corporate CU	N/A	N/A	N/A	2	N/A
Corporate Credit Unions	44	59	34.1	61	3.6
Commercial Banks, S&Ls	25	24	2.5-	32	32.9
Credit Unions -Loans to, Deposits in	0*	0*	56.3-	0*	11.1
NCUSIF Capitalization Deposit	16	17	3.5	18	6.3
Other Investments	501	488	2.7-	572	17.2
Land and Building	45	50	10.4	53	6.5
Other Fixed Assets	13	13	1.7	15	15.7
Other Real Estate Owned	2	2	24.9-	2	8.6
Other Assets	53	67	27.0	77	14.8
<b>TOTAL ASSETS</b>	<b>2,358</b>	<b>2,447</b>	<b>3.8</b>	<b>2,598</b>	<b>6.1</b>
<b>LIABILITIES</b>					
Total Borrowings	433	380	12.1-	347	8.8-
Accrued Dividends/Interest Payable	3	3	22.2	3	10.3
Acct Payable and Other Liabilities	21	20	5.6-	24	17.1
<b>TOTAL LIABILITIES</b>	<b>457</b>	<b>403</b>	<b>11.6-</b>	<b>374</b>	<b>7.3-</b>
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	<b>1,752</b>	<b>1,877</b>	<b>7.1</b>	<b>2,034</b>	<b>8.4</b>
Share Drafts	311	334	7.5	370	10.8
Regular Shares	640	683	6.7	758	11.0
Money Market Shares	266	260	2.1-	233	10.4-
Share Certificates/CDs	327	389	19.0	413	5.9
IRA/Keogh Accounts	186	185	0.5-	179	3.7-
All Other Shares and Member Deposits	10	11	7.5	55	407.5
Non-Member Deposits	11	14	21.8	26	89.7
Regular Reserves	45	53	18.2	56	6.8
Investment Valuation Reserve	0	0	0.0	0	0.0
Uninsured Secondary Capital	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	-2	0*	62.6-	0*	202.1-
Other Reserves	0*	0*	0.0	0*	0.0
Undivided Earnings	107	115	7.7	133	15.0
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	<b>150</b>	<b>167</b>	<b>11.9</b>	<b>190</b>	<b>13.5</b>
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	<b>2,358</b>	<b>2,447</b>	<b>3.8</b>	<b>2,598</b>	<b>6.1</b>

\* Amount Less than 1 Million

**Alaska**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

	Dec-96	Dec-97	% CHG	Dec-98	% CHG
Number of Credit Unions	14	13	7.1-	13	0.0
<b>INCOME</b>					
Interest on Loans	89	102	15.0	110	8.1
(Less) Interest Refund	0*	0*	1.7-	0*	100.0-
Income from Investments	43	39	9.6-	40	0.9
Income from Trading Securities	0*	0*	0.0	0*	0.0
Fee Income	22	16	26.5-	18	11.6
Other Operating Income	3	10	255.5	11	7.8
<b>TOTAL GROSS INCOME</b>	<b>158</b>	<b>168</b>	<b>6.7</b>	<b>179</b>	<b>6.8</b>
<b>EXPENSES</b>					
Employee Compensation and Benefits	41	45	10.0	47	4.9
Travel and Conference Expense	0*	0*	4.9	0*	5.8
Office Occupancy Expense	6	7	8.0	7	4.7
Office Operations Expense	19	21	8.3	22	6.1
Educational & Promotional Expense	2	1	8.5-	2	18.8
Loan Servicing Expense	2	2	30.4	3	12.8
Professional and Outside Services	2	2	2.3	2	18.0
Provision for Loan Losses	4	7	69.7	5	24.0-
Member Insurance	0*	0*	41.2	0*	75.7-
Operating Fees	0*	0*	1.7	0*	9.2
Miscellaneous Operating Expenses	0*	0*	12.7	0*	5.0
<b>TOTAL OPERATING EXPENSES</b>	<b>78</b>	<b>87</b>	<b>12.3</b>	<b>91</b>	<b>3.7</b>
<b>NON-OPERATING GAINS/LOSSES</b>					
Gain (Loss) on Investments	0*	2	12,915.2-	0*	100.7-
Gain (Loss) on Disp of Fixed Assets	0*	0*	213.6	0*	92.5-
Other Non-Oper Income (Expense)	0*	0*	83.6-	0*	704.4-
Income (Loss) Before Cost of Funds	80	83	4.3	89	7.0
<b>COST OF FUNDS</b>					
Interest on Borrowed Money	0*	0*	63.6-	0*	28.1
Dividends on Shares	60	66	10.4	68	2.5
Interest on Deposits	0*	0*	0.0	0*	0.0
<b>NET INCOME BEFORE RESERVE TRANSFERS</b>	<b>19</b>	<b>17</b>	<b>14.0-</b>	<b>21</b>	<b>24.9</b>
<b>RESERVE TRANSFERS</b>					
Required Transfer to Statutory Reserves	12	8	26.9-	9	6.2
Net Reserve Transfer	8	3	65.8-	4	66.7
Net Income After Net Reserve Transfer	12	14	19.4	17	17.2
Additional (Voluntary) Reserve Transfers	0*	5	23,017.0	0*	127.5-
Adjusted Net Income	12	9	19.6-	18	87.7

\* Amount Less than 1 Million

**Arizona**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-96</b>	<b>Dec-97</b>	<b>% CHG</b>	<b>Dec-98</b>	<b>% CHG</b>
Number of Credit Unions	71	70	1.4-	70	0.0
Cash	88	110	24.8	132	19.8
<b>TOTAL LOANS OUTSTANDING</b>	<b>3,127</b>	<b>3,391</b>	<b>8.4</b>	<b>3,537</b>	<b>4.3</b>
Unsecured Credit Card Loans	281	311	10.7	326	4.9
All Other Unsecured Loans	298	281	5.8-	269	4.3-
New Vehicle Loans	931	994	6.7	960	3.4-
Used Vehicle Loans	786	908	15.6	1,016	11.9
First Mortgage Real Estate Loans	305	321	5.2	386	20.3
Other Real Estate Loans	300	392	30.7	399	1.7
All Other Loans to Members	223	173	22.2-	173	0.0
Other Loans	3	11	304.8	7	33.3-
Allowance For Loan Losses	32	34	6.0	38	13.0
<b>TOTAL INVESTMENTS</b>	<b>1,122</b>	<b>1,341</b>	<b>19.5</b>	<b>1,878</b>	<b>40.0</b>
U.S. Government Obligations	201	140	30.2-	63	55.3-
Federal Agency Securities	428	523	22.3	628	20.1
Mutual Fund & Common Trusts	52	54	3.9	98	82.3
MCSD and PIC at Corporate CU	N/A	N/A	N/A	39	N/A
Corporate Credit Unions	275	388	40.9	668	72.2
Commercial Banks, S&Ls	113	123	9.0	328	167.0
Credit Unions -Loans to, Deposits in	2	2	4.2-	2	11.9-
NCUSIF Capitalization Deposit	36	39	6.7	43	10.5
Other Investments	16	73	363.5	10	86.3-
Land and Building	63	75	18.2	104	39.5
Other Fixed Assets	22	28	28.2	31	11.4
Other Real Estate Owned	0*	0*	123.1	0*	40.9-
Other Assets	55	59	7.4	62	6.4
<b>TOTAL ASSETS</b>	<b>4,446</b>	<b>4,971</b>	<b>11.8</b>	<b>5,707</b>	<b>14.8</b>
<b>LIABILITIES</b>					
Total Borrowings	12	64	437.9	20	68.2-
Accrued Dividends/Interest Payable	6	6	0.7-	6	0.3
Acct Payable and Other Liabilities	24	31	31.4	38	21.6
<b>TOTAL LIABILITIES</b>	<b>41</b>	<b>101</b>	<b>144.5</b>	<b>64</b>	<b>36.7-</b>
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	<b>3,952</b>	<b>4,355</b>	<b>10.2</b>	<b>5,078</b>	<b>16.6</b>
Share Drafts	578	653	13.0	829	27.0
Regular Shares	1,551	1,562	0.7	1,633	4.5
Money Market Shares	586	733	25.0	977	33.4
Share Certificates/CDs	738	900	22.0	1,079	19.9
IRA/Keogh Accounts	462	463	0.3	482	4.1
All Other Shares and Member Deposits	35	41	17.6	35	15.4-
Non-Member Deposits	2	4	74.2	44	946.8
Regular Reserves	127	143	12.9	156	9.2
Investment Valuation Reserve	0	0	0.0	0	0.0
Uninsured Secondary Capital	0	0*	0.0	0	100.0-
Accum. Unrealized G/L on A-F-S	0*	0*	208.0-	-10	1,271.0-
Other Reserves	68	72	7.2	85	17.6
Undivided Earnings	259	297	14.9	333	12.0
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	<b>452</b>	<b>514</b>	<b>13.7</b>	<b>565</b>	<b>9.8</b>
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	<b>4,446</b>	<b>4,971</b>	<b>11.8</b>	<b>5,707</b>	<b>14.8</b>

\* Amount Less than 1 Million

**Arizona**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

	Dec-96	Dec-97	% CHG	Dec-98	% CHG
Number of Credit Unions	71	70	1.4-	70	0.0
<b>INCOME</b>					
Interest on Loans	268	295	9.8	314	6.4
(Less) Interest Refund	1	3	99.4	1	45.5-
Income from Investments	66	75	12.5	94	25.9
Income from Trading Securities	0*	0*	157.4-	0*	100.0-
Fee Income	29	35	20.0	42	18.8
Other Operating Income	12	14	21.3	18	22.8
<b>TOTAL GROSS INCOME</b>	<b>374</b>	<b>416</b>	<b>11.1</b>	<b>465</b>	<b>11.8</b>
<b>EXPENSES</b>					
Employee Compensation and Benefits	76	85	10.8	96	13.4
Travel and Conference Expense	2	2	25.5	2	2.4-
Office Occupancy Expense	10	11	12.9	13	15.3
Office Operations Expense	40	44	9.4	52	18.3
Educational & Promotional Expense	5	6	10.6	6	5.1
Loan Servicing Expense	9	10	12.4	12	16.9
Professional and Outside Services	11	12	15.9	13	3.2
Provision for Loan Losses	14	21	54.9	25	19.0
Member Insurance	1	1	25.5	1	16.8-
Operating Fees	0*	0*	4.6	1	15.9
Miscellaneous Operating Expenses	4	4	11.0	5	5.3
<b>TOTAL OPERATING EXPENSES</b>	<b>172</b>	<b>198</b>	<b>14.8</b>	<b>225</b>	<b>14.0</b>
<b>NON-OPERATING GAINS/LOSSES</b>					
Gain (Loss) on Investments	0*	0*	570.7-	0*	198.8-
Gain (Loss) on Disp of Fixed Assets	0*	0*	146.7-	0*	357.4-
Other Non-Oper Income (Expense)	0*	0*	486.4-	0*	29.7-
Income (Loss) Before Cost of Funds	202	219	8.1	240	9.9
<b>COST OF FUNDS</b>					
Interest on Borrowed Money	0*	2	1,432.8	4	124.1
Dividends on Shares	129	148	15.0	167	12.7
Interest on Deposits	14	5	60.6-	11	107.7
<b>NET INCOME BEFORE RESERVE TRANSFERS</b>	<b>59</b>	<b>63</b>	<b>6.6</b>	<b>58</b>	<b>7.9-</b>
<b>RESERVE TRANSFERS</b>					
Required Transfer to Statutory Reserves	17	19	6.0	21	13.9
Net Reserve Transfer	7	5	24.1-	6	15.5
Net Income After Net Reserve Transfer	52	58	10.8	52	10.1-
Additional (Voluntary) Reserve Transfers	7	13	82.7	11	14.2-
Adjusted Net Income	45	45	0.1-	41	8.9-

\* Amount Less than 1 Million

**Arkansas**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-96</b>	<b>Dec-97</b>	<b>% CHG</b>	<b>Dec-98</b>	<b>% CHG</b>
Number of Credit Unions	88	86	2.3-	85	1.2-
Cash	14	16	14.2	17	9.5
<b>TOTAL LOANS OUTSTANDING</b>	<b>636</b>	<b>661</b>	<b>4.0</b>	<b>696</b>	<b>5.2</b>
Unsecured Credit Card Loans	33	45	35.3	43	2.5-
All Other Unsecured Loans	83	66	20.4-	61	7.6-
New Vehicle Loans	227	228	0.5	225	1.1-
Used Vehicle Loans	148	164	10.8	188	14.8
First Mortgage Real Estate Loans	77	82	7.0	89	8.5
Other Real Estate Loans	5	8	57.2	17	113.5
All Other Loans to Members	62	68	9.1	70	3.5
Other Loans	1	0*	47.3-	0*	62.9
Allowance For Loan Losses	5	5	7.7	6	2.6
<b>TOTAL INVESTMENTS</b>	<b>244</b>	<b>271</b>	<b>11.3</b>	<b>317</b>	<b>16.7</b>
U.S. Government Obligations	21	27	29.3	53	101.0
Federal Agency Securities	32	38	17.9	13	65.9-
Mutual Fund & Common Trusts	7	7	2.5	11	45.9
MCSD and PIC at Corporate CU	N/A	N/A	N/A	6	N/A
Corporate Credit Unions	53	67	25.2	90	34.8
Commercial Banks, S&Ls	116	119	2.4	131	9.6
Credit Unions -Loans to, Deposits in	6	6	5.8-	5	22.0-
NCUSIF Capitalization Deposit	7	8	4.5	8	7.0
Other Investments	0*	0*	87.5-	0*	295.7
Land and Building	12	13	12.4	15	11.1
Other Fixed Assets	4	4	7.7	5	12.2
Other Real Estate Owned	0*	0*	0.0	0*	0.0
Other Assets	8	10	28.0	10	1.3-
<b>TOTAL ASSETS</b>	<b>912</b>	<b>970</b>	<b>6.4</b>	<b>1,053</b>	<b>8.5</b>
<b>LIABILITIES</b>					
Total Borrowings	0*	0*	3.2-	0*	95.0-
Accrued Dividends/Interest Payable	3	3	12.9-	3	23.0
Acct Payable and Other Liabilities	3	4	46.6	4	3.9
<b>TOTAL LIABILITIES</b>	<b>6</b>	<b>7</b>	<b>14.3</b>	<b>8</b>	<b>6.9</b>
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	<b>785</b>	<b>829</b>	<b>5.7</b>	<b>900</b>	<b>8.4</b>
Share Drafts	40	40	0.8	47	18.6
Regular Shares	355	362	2.0	377	4.1
Money Market Shares	78	90	16.4	102	12.6
Share Certificates/CDs	204	226	10.8	252	11.3
IRA/Keogh Accounts	90	93	3.4	96	3.3
All Other Shares and Member Deposits	17	17	2.1-	22	32.3
Non-Member Deposits	1	0*	13.2-	3	220.9
Regular Reserves	32	35	9.5	38	6.5
Investment Valuation Reserve	0	0	0.0	0	0.0
Uninsured Secondary Capital	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	0*	0*	243.7-	0*	69.0-
Other Reserves	39	34	11.7-	36	7.0
Undivided Earnings	50	64	27.2	71	12.0
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	<b>121</b>	<b>134</b>	<b>10.4</b>	<b>146</b>	<b>9.1</b>
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	<b>912</b>	<b>970</b>	<b>6.4</b>	<b>1,053</b>	<b>8.5</b>

\* Amount Less than 1 Million

**Arkansas**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

	Dec-96	Dec-97	% CHG	Dec-98	% CHG
Number of Credit Unions	88	86	2.3-	85	1.2-
<b>INCOME</b>					
Interest on Loans	56	58	4.6	61	3.8
(Less) Interest Refund	0*	0*	109.5	0*	100.0-
Income from Investments	14	16	13.7	17	8.4
Income from Trading Securities	0*	0*	0.0	0*	0.0
Fee Income	3	4	12.7	4	9.3
Other Operating Income	2	2	8.3	3	27.1
<b>TOTAL GROSS INCOME</b>	<b>75</b>	<b>80</b>	<b>6.7</b>	<b>84</b>	<b>5.7</b>
<b>EXPENSES</b>					
Employee Compensation and Benefits	13	14	7.2	15	7.6
Travel and Conference Expense	0*	0*	17.6	0*	20.5
Office Occupancy Expense	1	1	9.5	1	10.0
Office Operations Expense	6	6	4.9	7	13.2
Educational & Promotional Expense	0*	1	16.7	1	0.6-
Loan Servicing Expense	0*	0*	7.9	1	15.5
Professional and Outside Services	3	3	0.4-	3	9.8
Provision for Loan Losses	3	4	28.6	4	0.1-
Member Insurance	2	2	3.0-	2	3.3-
Operating Fees	0*	0*	12.8	0*	15.7
Miscellaneous Operating Expenses	0*	0*	16.2	0*	3.5
<b>TOTAL OPERATING EXPENSES</b>	<b>30</b>	<b>32</b>	<b>8.5</b>	<b>35</b>	<b>7.6</b>
<b>NON-OPERATING GAINS/LOSSES</b>					
Gain (Loss) on Investments	0*	0*	41.6-	0*	506.1
Gain (Loss) on Disp of Fixed Assets	0*	0*	101.3-	0*	626.9
Other Non-Oper Income (Expense)	0*	0*	70.5-	0*	33.9
Income (Loss) Before Cost of Funds	45	48	4.8	50	4.7
<b>COST OF FUNDS</b>					
Interest on Borrowed Money	0*	0*	66.7-	0*	96.7-
Dividends on Shares	33	35	5.7	38	7.6
Interest on Deposits	0*	0*	0.0	0*	0.0
<b>NET INCOME BEFORE RESERVE TRANSFERS</b>	<b>12</b>	<b>13</b>	<b>4.7</b>	<b>12</b>	<b>2.1-</b>
<b>RESERVE TRANSFERS</b>					
Required Transfer to Statutory Reserves	4	4	9.1-	3	16.0-
Net Reserve Transfer	2	1	42.9-	0*	41.6-
Net Income After Net Reserve Transfer	10	11	15.0	12	2.1
Additional (Voluntary) Reserve Transfers	0*	1	57.7	1	13.3
Adjusted Net Income	9	10	12.1	10	1.0

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\* Amount Less than 1 Million

**California**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-96</b>	<b>Dec-97</b>	<b>% CHG</b>	<b>Dec-98</b>	<b>% CHG</b>
Number of Credit Unions	724	709	2.1-	689	2.8-
Cash	778	845	8.7	980	16.0
<b>TOTAL LOANS OUTSTANDING</b>	<b>29,055</b>	<b>31,521</b>	<b>8.5</b>	<b>33,693</b>	<b>6.9</b>
Unsecured Credit Card Loans	2,996	3,143	4.9	3,088	1.8-
All Other Unsecured Loans	2,831	2,680	5.3-	2,417	9.8-
New Vehicle Loans	5,949	5,969	0.3	5,914	0.9-
Used Vehicle Loans	5,007	6,017	20.2	6,812	13.2
First Mortgage Real Estate Loans	7,642	8,692	13.7	10,435	20.0
Other Real Estate Loans	3,380	3,667	8.5	3,617	1.4-
All Other Loans to Members	1,163	1,193	2.5	1,236	3.6
Other Loans	87	159	82.1	174	9.5
Allowance For Loan Losses	312	348	11.6	376	8.0
<b>TOTAL INVESTMENTS</b>	<b>15,057</b>	<b>15,653</b>	<b>4.0</b>	<b>18,970</b>	<b>21.2</b>
U.S. Government Obligations	2,048	1,856	9.4-	1,446	22.1-
Federal Agency Securities	4,864	5,422	11.5	6,195	14.3
Mutual Fund & Common Trusts	546	478	12.5-	553	15.8
MCSD and PIC at Corporate CU	N/A	N/A	N/A	284	N/A
Corporate Credit Unions	5,523	5,947	7.7	7,969	34.0
Commercial Banks, S&Ls	1,447	1,271	12.1-	1,668	31.2
Credit Unions -Loans to, Deposits in	76	92	20.4	128	40.1
NCUSIF Capitalization Deposit	369	382	3.6	404	5.8
Other Investments	184	206	12.3	322	56.1
Land and Building	575	584	1.5	656	12.4
Other Fixed Assets	206	217	5.3	230	6.0
Other Real Estate Owned	24	16	31.3-	12	24.2-
Other Assets	452	543	20.1	748	37.9
<b>TOTAL ASSETS</b>	<b>45,834</b>	<b>49,031</b>	<b>7.0</b>	<b>54,914</b>	<b>12.0</b>
<b>LIABILITIES</b>					
Total Borrowings	180	166	8.1-	186	12.3
Accrued Dividends/Interest Payable	92	98	6.0	91	6.7-
Acct Payable and Other Liabilities	215	232	8.2	287	23.6
<b>TOTAL LIABILITIES</b>	<b>487</b>	<b>496</b>	<b>1.8</b>	<b>564</b>	<b>13.9</b>
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	<b>40,451</b>	<b>43,170</b>	<b>6.7</b>	<b>48,494</b>	<b>12.3</b>
Share Drafts	4,523	5,095	12.7	5,924	16.3
Regular Shares	15,000	14,904	0.6-	15,704	5.4
Money Market Shares	4,587	5,352	16.7	6,715	25.5
Share Certificates/CDs	10,536	11,786	11.9	13,844	17.5
IRA/Keogh Accounts	5,352	5,480	2.4	5,662	3.3
All Other Shares and Member Deposits	415	488	17.7	509	4.2
Non-Member Deposits	38	64	68.5	135	109.8
Regular Reserves	1,318	1,381	4.8	1,480	7.1
Investment Valuation Reserve	0	0	0.0	0	0.0
Uninsured Secondary Capital	0	0*	0.0	0*	204.3
Accum. Unrealized G/L on A-F-S	-33	-9	73.6-	3	135.0-
Other Reserves	533	542	1.7	684	26.0
Undivided Earnings	3,078	3,450	12.1	3,689	6.9
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	<b>4,896</b>	<b>5,365</b>	<b>9.6</b>	<b>5,856</b>	<b>9.1</b>
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	<b>45,834</b>	<b>49,031</b>	<b>7.0</b>	<b>54,914</b>	<b>12.0</b>

\* Amount Less than 1 Million

**California**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

	Dec-96	Dec-97	% CHG	Dec-98	% CHG
Number of Credit Unions	724	709	2.1-	689	2.8-
<b>INCOME</b>					
Interest on Loans	2,474	2,669	7.9	2,853	6.9
(Less) Interest Refund	2	3	25.7	2	20.6-
Income from Investments	893	940	5.2	1,007	7.2
Income from Trading Securities	0*	0*	135.4	0*	64.8-
Fee Income	227	257	13.2	295	14.7
Other Operating Income	85	89	5.4	117	30.6
<b>TOTAL GROSS INCOME</b>	<b>3,677</b>	<b>3,953</b>	<b>7.5</b>	<b>4,270</b>	<b>8.0</b>
<b>EXPENSES</b>					
Employee Compensation and Benefits	697	738	5.9	801	8.6
Travel and Conference Expense	24	28	17.7	28	2.5
Office Occupancy Expense	104	111	6.1	116	5.1
Office Operations Expense	342	367	7.3	402	9.5
Educational & Promotional Expense	53	55	4.9	60	8.6
Loan Servicing Expense	60	70	16.1	80	15.1
Professional and Outside Services	86	90	4.9	100	11.1
Provision for Loan Losses	236	281	19.2	280	0.6-
Member Insurance	6	6	1.4-	6	6.7
Operating Fees	9	10	5.1	11	12.3
Miscellaneous Operating Expenses	39	43	8.9	42	1.6-
<b>TOTAL OPERATING EXPENSES</b>	<b>1,656</b>	<b>1,798</b>	<b>8.6</b>	<b>1,927</b>	<b>7.2</b>
<b>NON-OPERATING GAINS/LOSSES</b>					
Gain (Loss) on Investments	-1	1	199.1-	5	238.1
Gain (Loss) on Disp of Fixed Assets	0*	0*	23.7	2	392.6-
Other Non-Oper Income (Expense)	4	5	8.8	-3	160.5-
Income (Loss) Before Cost of Funds	2,024	2,160	6.7	2,347	8.7
<b>COST OF FUNDS</b>					
Interest on Borrowed Money	9	17	91.2	15	9.4-
Dividends on Shares	1,557	1,673	7.4	1,844	10.2
Interest on Deposits	22	19	16.1-	7	61.8-
<b>NET INCOME BEFORE RESERVE TRANSFERS</b>	<b>435</b>	<b>452</b>	<b>3.7</b>	<b>481</b>	<b>6.5</b>
<b>RESERVE TRANSFERS</b>					
Required Transfer to Statutory Reserves	163	166	2.3	193	16.3
Net Reserve Transfer	29	25	14.6-	41	67.3
Net Income After Net Reserve Transfer	406	427	5.0	439	2.9
Additional (Voluntary) Reserve Transfers	54	62	14.8	79	28.8
Adjusted Net Income	353	365	3.5	360	1.4-

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\* Amount Less than 1 Million

**Colorado**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-96</b>	<b>Dec-97</b>	<b>% CHG</b>	<b>Dec-98</b>	<b>% CHG</b>
Number of Credit Unions	189	186	1.6-	183	1.6-
Cash	116	120	3.7	110	8.1-
<b>TOTAL LOANS OUTSTANDING</b>	<b>4,158</b>	<b>4,645</b>	<b>11.7</b>	<b>4,789</b>	<b>3.1</b>
Unsecured Credit Card Loans	315	346	10.0	363	4.7
All Other Unsecured Loans	358	326	9.0-	296	9.2-
New Vehicle Loans	885	938	6.0	916	2.4-
Used Vehicle Loans	943	1,131	19.9	1,254	10.9
First Mortgage Real Estate Loans	741	792	6.8	913	15.4
Other Real Estate Loans	671	896	33.5	842	6.0-
All Other Loans to Members	244	213	12.4-	197	7.6-
Other Loans	0*	3	455.3	9	178.0
Allowance For Loan Losses	30	38	27.6	42	10.9
<b>TOTAL INVESTMENTS</b>	<b>1,760</b>	<b>1,761</b>	<b>0.0</b>	<b>2,361</b>	<b>34.1</b>
U.S. Government Obligations	166	101	38.9-	49	51.2-
Federal Agency Securities	898	905	0.8	1,086	20.0
Mutual Fund & Common Trusts	40	20	49.1-	59	189.6
MCSD and PIC at Corporate CU	N/A	N/A	N/A	38	N/A
Corporate Credit Unions	446	525	17.7	888	69.2
Commercial Banks, S&Ls	146	128	12.3-	130	1.7
Credit Unions -Loans to, Deposits in	8	11	34.1	10	9.3-
NCUSIF Capitalization Deposit	50	53	7.2	57	6.6
Other Investments	7	18	143.9	44	151.5
Land and Building	106	107	1.2	118	9.8
Other Fixed Assets	30	37	23.2	41	8.1
Other Real Estate Owned	0*	0*	12.8-	0*	14.6-
Other Assets	53	54	1.7	64	18.4
<b>TOTAL ASSETS</b>	<b>6,195</b>	<b>6,687</b>	<b>8.0</b>	<b>7,441</b>	<b>11.3</b>
<b>LIABILITIES</b>					
Total Borrowings	7	9	31.9	9	0.8
Accrued Dividends/Interest Payable	9	9	1.8	9	4.1
Acct Payable and Other Liabilities	27	30	11.2	34	13.0
<b>TOTAL LIABILITIES</b>	<b>43</b>	<b>48</b>	<b>12.7</b>	<b>53</b>	<b>9.1</b>
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	<b>5,519</b>	<b>5,937</b>	<b>7.6</b>	<b>6,623</b>	<b>11.6</b>
Share Drafts	734	815	11.1	979	20.1
Regular Shares	1,992	1,974	0.9-	2,024	2.5
Money Market Shares	701	792	13.0	1,005	26.9
Share Certificates/CDs	1,476	1,666	12.9	1,905	14.3
IRA/Keogh Accounts	544	605	11.3	620	2.5
All Other Shares and Member Deposits	55	46	15.9-	62	34.0
Non-Member Deposits	17	38	116.5	27	27.9-
Regular Reserves	198	208	5.0	220	5.7
Investment Valuation Reserve	0	0	0.0	0	0.0
Uninsured Secondary Capital	0	0	0.0	0*	0.0
Accum. Unrealized G/L on A-F-S	-10	-6	42.7-	-5	7.6-
Other Reserves	4	4	1.3	4	1.5
Undivided Earnings	442	496	12.4	546	10.1
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	<b>633</b>	<b>702</b>	<b>10.9</b>	<b>765</b>	<b>8.9</b>
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	<b>6,195</b>	<b>6,687</b>	<b>8.0</b>	<b>7,441</b>	<b>11.3</b>

\* Amount Less than 1 Million

**Colorado**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

	Dec-96	Dec-97	% CHG	Dec-98	% CHG
Number of Credit Unions	189	186	1.6-	183	1.6-
<b>INCOME</b>					
Interest on Loans	342	393	14.8	412	4.9
(Less) Interest Refund	0*	0*	576.0	0*	98.8-
Income from Investments	105	98	7.0-	109	11.3
Income from Trading Securities	0*	0*	0.0	0*	0.0
Fee Income	28	33	18.4	40	20.8
Other Operating Income	12	14	13.3	18	33.4
<b>TOTAL GROSS INCOME</b>	<b>487</b>	<b>537</b>	<b>10.2</b>	<b>579</b>	<b>7.9</b>
<b>EXPENSES</b>					
Employee Compensation and Benefits	90	100	11.3	111	10.8
Travel and Conference Expense	3	4	19.5	4	10.4
Office Occupancy Expense	13	14	8.8	16	10.8
Office Operations Expense	45	50	8.9	53	6.9
Educational & Promotional Expense	5	6	21.3	7	7.3
Loan Servicing Expense	9	12	37.8	13	10.1
Professional and Outside Services	18	20	8.1	23	16.3
Provision for Loan Losses	20	32	61.3	33	2.5
Member Insurance	3	3	4.3-	3	3.6
Operating Fees	1	2	5.4	2	13.1
Miscellaneous Operating Expenses	6	7	22.2	8	14.0
<b>TOTAL OPERATING EXPENSES</b>	<b>213</b>	<b>248</b>	<b>16.4</b>	<b>271</b>	<b>9.3</b>
<b>NON-OPERATING GAINS/LOSSES</b>					
Gain (Loss) on Investments	-2	0*	86.6-	-2	389.9
Gain (Loss) on Disp of Fixed Assets	0*	0*	231.2-	1	251.1
Other Non-Oper Income (Expense)	0*	0*	141.7-	0*	584.1-
Income (Loss) Before Cost of Funds	271	288	6.2	308	6.9
<b>COST OF FUNDS</b>					
Interest on Borrowed Money	0*	0*	22.3	0*	2.9-
Dividends on Shares	165	172	3.8	186	8.5
Interest on Deposits	42	50	17.8	54	8.9
<b>NET INCOME BEFORE RESERVE TRANSFERS</b>	<b>63</b>	<b>66</b>	<b>4.5</b>	<b>67</b>	<b>1.4</b>
<b>RESERVE TRANSFERS</b>					
Required Transfer to Statutory Reserves	23	27	18.8	31	13.9
Net Reserve Transfer	9	7	18.6-	8	11.1
Net Income After Net Reserve Transfer	54	59	8.3	59	0.2
Additional (Voluntary) Reserve Transfers	14	13	12.0-	3	75.1-
Adjusted Net Income	40	46	15.6	56	20.6

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\* Amount Less than 1 Million

**Connecticut**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-96</b>	<b>Dec-97</b>	<b>% CHG</b>	<b>Dec-98</b>	<b>% CHG</b>
Number of Credit Unions	227	222	2.2-	217	2.3-
Cash	75	93	23.1	91	1.7-
<b>TOTAL LOANS OUTSTANDING</b>	<b>2,095</b>	<b>2,231</b>	<b>6.5</b>	<b>2,332</b>	<b>4.5</b>
Unsecured Credit Card Loans	211	225	6.8	233	3.4
All Other Unsecured Loans	328	318	3.0-	296	7.0-
New Vehicle Loans	418	416	0.7-	375	9.7-
Used Vehicle Loans	252	303	20.3	338	11.3
First Mortgage Real Estate Loans	368	393	6.8	504	28.3
Other Real Estate Loans	428	471	10.2	490	4.0
All Other Loans to Members	79	96	21.5	90	6.5-
Other Loans	11	9	20.9-	7	22.4-
Allowance For Loan Losses	32	32	1.5-	31	2.6-
<b>TOTAL INVESTMENTS</b>	<b>1,616</b>	<b>1,667</b>	<b>3.2</b>	<b>1,928</b>	<b>15.6</b>
U.S. Government Obligations	106	94	11.9-	40	57.3-
Federal Agency Securities	504	579	14.8	575	0.6-
Mutual Fund & Common Trusts	3	3	18.9-	2	14.5-
MCSD and PIC at Corporate CU	N/A	N/A	N/A	27	N/A
Corporate Credit Unions	610	617	1.1	804	30.3
Commercial Banks, S&Ls	325	322	0.9-	419	30.2
Credit Unions -Loans to, Deposits in	7	9	26.4	9	0.8-
NCUSIF Capitalization Deposit	32	34	3.3	35	3.6
Other Investments	28	12	56.9-	17	40.8
Land and Building	39	44	13.6	44	0.0
Other Fixed Assets	12	13	4.1	16	22.0
Other Real Estate Owned	0*	1	62.2	0*	58.6-
Other Assets	40	37	5.9-	38	1.4
<b>TOTAL ASSETS</b>	<b>3,845</b>	<b>4,054</b>	<b>5.4</b>	<b>4,417</b>	<b>9.0</b>
<b>LIABILITIES</b>					
Total Borrowings	4	23	412.9	9	58.0-
Accrued Dividends/Interest Payable	12	12	6.5	13	4.4
Acct Payable and Other Liabilities	22	17	25.7-	19	15.8
<b>TOTAL LIABILITIES</b>	<b>38</b>	<b>52</b>	<b>34.3</b>	<b>42</b>	<b>19.3-</b>
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	<b>3,408</b>	<b>3,565</b>	<b>4.6</b>	<b>3,900</b>	<b>9.4</b>
Share Drafts	283	319	13.0	404	26.6
Regular Shares	1,777	1,810	1.9	1,908	5.4
Money Market Shares	241	288	19.7	351	22.0
Share Certificates/CDs	660	717	8.6	818	14.2
IRA/Keogh Accounts	405	391	3.6-	381	2.6-
All Other Shares and Member Deposits	41	39	5.2-	37	4.9-
Non-Member Deposits	1	1	6.0-	0*	74.8-
Regular Reserves	101	104	3.1	108	4.1
Investment Valuation Reserve	0	0	0.0	0	0.0
Uninsured Secondary Capital	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	0*	0*	158.7-	0*	42.7
Other Reserves	45	49	10.8	49	0.8-
Undivided Earnings	254	285	12.1	318	11.9
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	<b>399</b>	<b>438</b>	<b>9.9</b>	<b>476</b>	<b>8.6</b>
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	<b>3,845</b>	<b>4,054</b>	<b>5.4</b>	<b>4,417</b>	<b>9.0</b>

\* Amount Less than 1 Million

**Connecticut**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

	Dec-96	Dec-97	% CHG	Dec-98	% CHG
Number of Credit Unions	227	222	2.2-	217	2.3-
<b>INCOME</b>					
Interest on Loans	177	189	6.9	196	3.4
(Less) Interest Refund	0*	0*	77.8-	0*	21.9-
Income from Investments	97	99	1.8	104	5.2
Income from Trading Securities	0*	0*	100.0-	0*	0.0
Fee Income	15	15	5.7	17	11.8
Other Operating Income	6	7	17.7	8	13.8
<b>TOTAL GROSS INCOME</b>	<b>294</b>	<b>310</b>	<b>5.5</b>	<b>325</b>	<b>4.7</b>
<b>EXPENSES</b>					
Employee Compensation and Benefits	63	67	5.9	70	5.0
Travel and Conference Expense	2	2	9.6	2	0.9-
Office Occupancy Expense	6	7	6.0	7	7.5
Office Operations Expense	27	29	7.4	30	5.2
Educational & Promotional Expense	4	4	2.3	4	7.8
Loan Servicing Expense	5	5	0.9	6	13.3
Professional and Outside Services	7	7	6.2	8	20.5
Provision for Loan Losses	9	13	52.4	13	2.6-
Member Insurance	3	3	1.7	3	7.5-
Operating Fees	0*	0*	5.2-	1	23.2
Miscellaneous Operating Expenses	4	4	0.9	5	11.7
<b>TOTAL OPERATING EXPENSES</b>	<b>131</b>	<b>143</b>	<b>8.7</b>	<b>150</b>	<b>5.5</b>
<b>NON-OPERATING GAINS/LOSSES</b>					
Gain (Loss) on Investments	0*	0*	75.7	0*	299.4-
Gain (Loss) on Disp of Fixed Assets	0*	0*	130.4-	0*	346.9-
Other Non-Oper Income (Expense)	0*	0*	65.7-	0*	5.4-
Income (Loss) Before Cost of Funds	164	168	2.6	174	4.0
<b>COST OF FUNDS</b>					
Interest on Borrowed Money	0*	0*	128.4	1	172.6
Dividends on Shares	123	129	4.4	135	4.7
Interest on Deposits	0*	0*	8,993.9	0*	88.3
<b>NET INCOME BEFORE RESERVE TRANSFERS</b>	<b>40</b>	<b>39</b>	<b>3.5-</b>	<b>38</b>	<b>0.6-</b>
<b>RESERVE TRANSFERS</b>					
Required Transfer to Statutory Reserves	10	10	4.6	11	4.9
Net Reserve Transfer	4	3	25.8-	3	8.0
Net Income After Net Reserve Transfer	36	36	0.9-	35	1.3-
Additional (Voluntary) Reserve Transfers	7	7	0.0	7	1.1-
Adjusted Net Income	29	28	1.2-	28	1.4-

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\* Amount Less than 1 Million

**Delaware**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-96</b>	<b>Dec-97</b>	<b>% CHG</b>	<b>Dec-98</b>	<b>% CHG</b>
Number of Credit Unions	48	47	2.1-	45	4.3-
Cash	17	17	0.7	16	5.8-
<b>TOTAL LOANS OUTSTANDING</b>	<b>477</b>	<b>510</b>	<b>6.8</b>	<b>552</b>	<b>8.3</b>
Unsecured Credit Card Loans	32	39	21.6	42	7.0
All Other Unsecured Loans	75	76	0.8	77	2.1
New Vehicle Loans	109	116	7.0	116	0.4-
Used Vehicle Loans	62	62	0.4-	76	23.1
First Mortgage Real Estate Loans	77	88	14.3	91	4.1
Other Real Estate Loans	102	111	8.3	132	19.6
All Other Loans to Members	20	16	17.0-	17	1.4
Other Loans	0*	2	248.8	1	51.6-
Allowance For Loan Losses	5	4	1.5-	5	10.0
<b>TOTAL INVESTMENTS</b>	<b>260</b>	<b>267</b>	<b>2.7</b>	<b>294</b>	<b>10.0</b>
U.S. Government Obligations	50	45	9.4-	35	22.5-
Federal Agency Securities	97	103	5.7	113	10.2
Mutual Fund & Common Trusts	9	5	50.3-	4	9.8-
MCSD and PIC at Corporate CU	N/A	N/A	N/A	5	N/A
Corporate Credit Unions	33	35	8.1	41	15.4
Commercial Banks, S&Ls	61	70	14.5	83	18.0
Credit Unions -Loans to, Deposits in	1	1	10.0	3	148.9
NCUSIF Capitalization Deposit	6	7	5.8	7	3.7
Other Investments	2	1	56.3-	2	103.6
Land and Building	8	10	26.0	12	21.0
Other Fixed Assets	4	4	6.7	4	5.4-
Other Real Estate Owned	0*	0*	69.7-	0*	570.9
Other Assets	7	8	23.2	10	19.5
<b>TOTAL ASSETS</b>	<b>769</b>	<b>812</b>	<b>5.7</b>	<b>884</b>	<b>8.8</b>
<b>LIABILITIES</b>					
Total Borrowings	0*	0*	71.3-	0*	100.0-
Accrued Dividends/Interest Payable	2	2	14.1-	2	10.8
Acct Payable and Other Liabilities	3	4	26.2	4	4.7-
<b>TOTAL LIABILITIES</b>	<b>6</b>	<b>6</b>	<b>2.7</b>	<b>6</b>	<b>1.5-</b>
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	<b>683</b>	<b>718</b>	<b>5.2</b>	<b>782</b>	<b>9.0</b>
Share Drafts	45	51	12.0	62	22.4
Regular Shares	359	363	1.0	377	3.8
Money Market Shares	59	69	16.2	78	13.9
Share Certificates/CDs	145	151	4.4	189	25.1
IRA/Keogh Accounts	68	71	4.4	65	7.7-
All Other Shares and Member Deposits	6	10	65.0	5	49.6-
Non-Member Deposits	0*	4	631.7	6	63.3
Regular Reserves	27	29	8.4	33	13.1
Investment Valuation Reserve	0	0	0.0	0	0.0
Uninsured Secondary Capital	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	0*	0*	214.3-	0*	103.2
Other Reserves	29	30	4.0	32	6.8
Undivided Earnings	25	29	17.3	30	3.4
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	<b>80</b>	<b>88</b>	<b>10.0</b>	<b>95</b>	<b>8.0</b>
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	<b>769</b>	<b>812</b>	<b>5.7</b>	<b>884</b>	<b>8.8</b>

\* Amount Less than 1 Million

**Delaware**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

	Dec-96	Dec-97	% CHG	Dec-98	% CHG
Number of Credit Unions	48	47	2.1-	45	4.3-
<b>INCOME</b>					
Interest on Loans	41	44	8.0	47	5.7
(Less) Interest Refund	0*	0*	25.3	0*	16.1-
Income from Investments	15	15	2.3	16	4.3
Income from Trading Securities	0*	0*	0.0	0*	0.0
Fee Income	2	3	32.9	3	20.2
Other Operating Income	1	1	42.8	2	39.9
<b>TOTAL GROSS INCOME</b>	<b>59</b>	<b>64</b>	<b>7.9</b>	<b>68</b>	<b>6.7</b>
<b>EXPENSES</b>					
Employee Compensation and Benefits	10	11	7.0	12	10.6
Travel and Conference Expense	0*	0*	13.8	0*	2.7
Office Occupancy Expense	1	1	18.1	1	3.2
Office Operations Expense	4	5	25.0	6	15.2
Educational & Promotional Expense	0*	0*	16.0-	0*	25.4
Loan Servicing Expense	1	0*	7.2-	1	48.9
Professional and Outside Services	3	3	7.4	3	0.5
Provision for Loan Losses	2	2	11.0	3	49.8
Member Insurance	0*	0*	0.1-	0*	4.2-
Operating Fees	0*	0*	13.4	0*	14.8
Miscellaneous Operating Expenses	0*	0*	14.6	0*	24.0
<b>TOTAL OPERATING EXPENSES</b>	<b>24</b>	<b>26</b>	<b>9.8</b>	<b>30</b>	<b>14.8</b>
<b>NON-OPERATING GAINS/LOSSES</b>					
Gain (Loss) on Investments	0*	0*	71.0-	0*	4,039.2-
Gain (Loss) on Disp of Fixed Assets	0*	0*	293.9	0*	26.0-
Other Non-Oper Income (Expense)	0*	0*	67.9-	0*	37.0
Income (Loss) Before Cost of Funds	35	37	6.3	38	1.8
<b>COST OF FUNDS</b>					
Interest on Borrowed Money	0*	0*	0.7	0*	60.2-
Dividends on Shares	28	29	5.3	31	5.2
Interest on Deposits	0*	0*	0.0	0*	0.0
<b>NET INCOME BEFORE RESERVE TRANSFERS</b>	<b>7</b>	<b>8</b>	<b>10.0</b>	<b>7</b>	<b>10.2-</b>
<b>RESERVE TRANSFERS</b>					
Required Transfer to Statutory Reserves	2	2	19.1	2	2.6-
Net Reserve Transfer	0*	0*	2.7-	0*	14.2
Net Income After Net Reserve Transfer	6	7	11.6	6	13.0-
Additional (Voluntary) Reserve Transfers	0*	1	92.1	1	10.2-
Adjusted Net Income	6	6	2.5	5	13.6-

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\* Amount Less than 1 Million

**District of Columbia**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-96</b>	<b>Dec-97</b>	<b>% CHG</b>	<b>Dec-98</b>	<b>% CHG</b>
Number of Credit Unions	81	81	0.0	79	2.5-
Cash	77	74	4.3-	79	6.4
<b>TOTAL LOANS OUTSTANDING</b>	<b>1,550</b>	<b>1,610</b>	<b>3.8</b>	<b>1,660</b>	<b>3.1</b>
Unsecured Credit Card Loans	164	170	3.5	175	3.2
All Other Unsecured Loans	284	266	6.6-	258	2.7-
New Vehicle Loans	294	299	1.4	297	0.4-
Used Vehicle Loans	111	130	16.9	159	22.4
First Mortgage Real Estate Loans	443	487	9.9	525	7.8
Other Real Estate Loans	186	188	0.9	176	6.3-
All Other Loans to Members	68	70	4.1	68	4.2-
Other Loans	0*	1	380.7	1	42.0
Allowance For Loan Losses	14	16	19.4	18	12.8
<b>TOTAL INVESTMENTS</b>	<b>970</b>	<b>971</b>	<b>0.1</b>	<b>1,213</b>	<b>24.9</b>
U.S. Government Obligations	301	227	24.5-	205	9.6-
Federal Agency Securities	227	221	2.9-	238	7.7
Mutual Fund & Common Trusts	72	74	2.8	98	32.5
MCSD and PIC at Corporate CU	N/A	N/A	N/A	4	N/A
Corporate Credit Unions	60	73	22.1	93	27.6
Commercial Banks, S&Ls	271	313	15.6	521	66.3
Credit Unions -Loans to, Deposits in	3	3	9.8-	2	23.9-
NCUSIF Capitalization Deposit	20	20	0.2-	20	2.6
Other Investments	17	41	143.6	31	23.7-
Land and Building	9	12	38.4	13	6.0
Other Fixed Assets	13	13	0.1	13	0.2
Other Real Estate Owned	1	0*	29.6-	0*	16.6-
Other Assets	30	36	19.3	29	21.1-
<b>TOTAL ASSETS</b>	<b>2,638</b>	<b>2,701</b>	<b>2.4</b>	<b>2,988</b>	<b>10.6</b>
<b>LIABILITIES</b>					
Total Borrowings	6	9	35.7	13	43.6
Accrued Dividends/Interest Payable	11	10	7.9-	11	2.9
Acct Payable and Other Liabilities	17	16	6.7-	14	14.8-
<b>TOTAL LIABILITIES</b>	<b>35</b>	<b>35</b>	<b>0.8</b>	<b>37</b>	<b>5.1</b>
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	<b>2,311</b>	<b>2,342</b>	<b>1.4</b>	<b>2,592</b>	<b>10.7</b>
Share Drafts	414	450	8.5	513	14.1
Regular Shares	952	926	2.8-	946	2.1
Money Market Shares	242	274	13.4	354	29.3
Share Certificates/CDs	524	529	0.9	608	14.9
IRA/Keogh Accounts	171	152	11.2-	150	1.5-
All Other Shares and Member Deposits	6	10	57.8	16	68.8
Non-Member Deposits	1	2	49.3	5	202.4
Regular Reserves	76	73	3.5-	76	3.4
Investment Valuation Reserve	0	0	0.0	0	0.0
Uninsured Secondary Capital	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	-1	0*	57.2-	0*	64.6-
Other Reserves	31	47	51.8	48	2.3
Undivided Earnings	186	203	9.3	235	15.6
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	<b>292</b>	<b>323</b>	<b>10.7</b>	<b>359</b>	<b>11.0</b>
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	<b>2,638</b>	<b>2,701</b>	<b>2.4</b>	<b>2,988</b>	<b>10.6</b>

\* Amount Less than 1 Million

**District of Columbia**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

	Dec-96	Dec-97	% CHG	Dec-98	% CHG
Number of Credit Unions	81	81	0.0	79	2.5-
<b>INCOME</b>					
Interest on Loans	133	134	0.9	137	2.5
(Less) Interest Refund	0*	0*	984.1	0*	78.8-
Income from Investments	55	55	0.2-	57	3.1
Income from Trading Securities	0*	0*	309.8-	3	298.3
Fee Income	17	16	7.4-	19	20.5
Other Operating Income	4	4	2.5-	4	5.6
<b>TOTAL GROSS INCOME</b>	<b>209</b>	<b>209</b>	<b>0.2</b>	<b>220</b>	<b>5.1</b>
<b>EXPENSES</b>					
Employee Compensation and Benefits	39	37	4.5-	41	10.0
Travel and Conference Expense	1	1	1.5	1	3.3-
Office Occupancy Expense	3	3	3.2-	3	8.4
Office Operations Expense	21	20	4.4-	22	6.6
Educational & Promotional Expense	2	2	13.9	2	1.5
Loan Servicing Expense	4	4	1.9-	5	22.4
Professional and Outside Services	6	7	18.3	6	3.6-
Provision for Loan Losses	8	12	44.9	11	3.1-
Member Insurance	0*	0*	6.5-	0*	9.8
Operating Fees	0*	0*	0.5	0*	35.8
Miscellaneous Operating Expenses	2	1	11.5-	2	4.3
<b>TOTAL OPERATING EXPENSES</b>	<b>86</b>	<b>88</b>	<b>2.1</b>	<b>94</b>	<b>6.6</b>
<b>NON-OPERATING GAINS/LOSSES</b>					
Gain (Loss) on Investments	0*	0*	90.5-	0*	273.5-
Gain (Loss) on Disp of Fixed Assets	0*	0*	141.3-	0*	113.4-
Other Non-Oper Income (Expense)	1	0*	83.1-	0*	43.2
Income (Loss) Before Cost of Funds	123	121	1.6-	126	4.0
<b>COST OF FUNDS</b>					
Interest on Borrowed Money	0*	0*	41.4	0*	37.9
Dividends on Shares	90	89	1.1-	91	2.4
Interest on Deposits	0*	0*	0.0	0*	0.0
<b>NET INCOME BEFORE RESERVE TRANSFERS</b>	<b>33</b>	<b>32</b>	<b>3.1-</b>	<b>35</b>	<b>7.9</b>
<b>RESERVE TRANSFERS</b>					
Required Transfer to Statutory Reserves	9	8	0.9-	9	7.3
Net Reserve Transfer	3	2	31.3-	3	27.8
Net Income After Net Reserve Transfer	30	30	0.4-	32	6.6
Additional (Voluntary) Reserve Transfers	0*	0*	44.4	0*	9.3-
Adjusted Net Income	30	29	1.4-	31	7.2

\* Amount Less than 1 Million

**Florida**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-96</b>	<b>Dec-97</b>	<b>% CHG</b>	<b>Dec-98</b>	<b>% CHG</b>
Number of Credit Unions	273	265	2.9-	263	0.8-
Cash	420	518	23.4	551	6.4
<b>TOTAL LOANS OUTSTANDING</b>	<b>10,433</b>	<b>11,313</b>	<b>8.4</b>	<b>12,075</b>	<b>6.7</b>
Unsecured Credit Card Loans	1,109	1,184	6.8	1,197	1.0
All Other Unsecured Loans	1,127	1,060	6.0-	1,008	4.9-
New Vehicle Loans	2,916	2,890	0.9-	2,880	0.4-
Used Vehicle Loans	1,766	2,091	18.4	2,327	11.3
First Mortgage Real Estate Loans	2,143	2,533	18.2	3,050	20.4
Other Real Estate Loans	821	963	17.3	996	3.4
All Other Loans to Members	545	583	7.1	602	3.2
Other Loans	7	8	20.8	15	85.2
Allowance For Loan Losses	105	126	19.4	136	7.8
<b>TOTAL INVESTMENTS</b>	<b>4,644</b>	<b>5,080</b>	<b>9.4</b>	<b>6,259</b>	<b>23.2</b>
U.S. Government Obligations	678	665	1.9-	526	20.9-
Federal Agency Securities	2,060	2,178	5.7	2,461	13.0
Mutual Fund & Common Trusts	114	159	38.6	230	44.9
MCSD and PIC at Corporate CU	N/A	N/A	N/A	54	N/A
Corporate Credit Unions	827	1,049	26.9	1,707	62.7
Commercial Banks, S&Ls	722	796	10.3	970	22.0
Credit Unions -Loans to, Deposits in	22	17	25.1-	20	22.1
NCUSIF Capitalization Deposit	128	135	5.1	146	8.6
Other Investments	94	83	11.6-	145	74.9
Land and Building	285	312	9.6	331	6.2
Other Fixed Assets	81	92	13.9	105	13.7
Other Real Estate Owned	6	2	71.5-	2	5.5-
Other Assets	174	217	24.9	204	5.7-
<b>TOTAL ASSETS</b>	<b>15,936</b>	<b>17,408</b>	<b>9.2</b>	<b>19,391</b>	<b>11.4</b>
<b>LIABILITIES</b>					
Total Borrowings	6	3	57.1-	102	3,810.9
Accrued Dividends/Interest Payable	27	29	9.4	24	18.0-
Acct Payable and Other Liabilities	108	115	6.5	124	7.4
<b>TOTAL LIABILITIES</b>	<b>141</b>	<b>147</b>	<b>4.3</b>	<b>249</b>	<b>69.5</b>
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	<b>14,060</b>	<b>15,354</b>	<b>9.2</b>	<b>17,053</b>	<b>11.1</b>
Share Drafts	1,847	2,118	14.7	2,571	21.4
Regular Shares	5,731	5,833	1.8	6,219	6.6
Money Market Shares	1,114	1,279	14.8	1,585	23.9
Share Certificates/CDs	3,698	4,467	20.8	4,952	10.9
IRA/Keogh Accounts	1,594	1,570	1.5-	1,622	3.3
All Other Shares and Member Deposits	72	84	17.4	100	19.3
Non-Member Deposits	5	4	27.0-	4	6.1
Regular Reserves	540	568	5.0	611	7.6
Investment Valuation Reserve	0*	0	100.0-	0	0.0
Uninsured Secondary Capital	0	0	0.0	0*	0.0
Accum. Unrealized G/L on A-F-S	-9	4	140.1-	9	140.2
Other Reserves	143	153	6.6	175	14.6
Undivided Earnings	1,061	1,183	11.5	1,295	9.5
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	<b>1,735</b>	<b>1,906</b>	<b>9.9</b>	<b>2,089</b>	<b>9.6</b>
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	<b>15,936</b>	<b>17,408</b>	<b>9.2</b>	<b>19,391</b>	<b>11.4</b>

\* Amount Less than 1 Million

**Florida**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

	Dec-96	Dec-97	% CHG	Dec-98	% CHG
Number of Credit Unions	273	265	2.9-	263	0.8-
<b>INCOME</b>					
Interest on Loans	884	959	8.6	1,016	5.9
(Less) Interest Refund	0*	1	56.4	0*	78.2-
Income from Investments	275	290	5.4	322	10.9
Income from Trading Securities	0*	0*	225.7	0*	66.2-
Fee Income	144	162	12.2	176	8.5
Other Operating Income	30	34	11.3	41	20.4
<b>TOTAL GROSS INCOME</b>	<b>1,333</b>	<b>1,445</b>	<b>8.4</b>	<b>1,554</b>	<b>7.6</b>
<b>EXPENSES</b>					
Employee Compensation and Benefits	253	280	10.6	307	9.8
Travel and Conference Expense	9	9	10.1	10	5.7
Office Occupancy Expense	36	38	4.9	42	9.4
Office Operations Expense	134	149	11.4	166	11.1
Educational & Promotional Expense	17	17	4.0	19	7.7
Loan Servicing Expense	24	26	9.3	26	0.7
Professional and Outside Services	55	58	7.1	61	4.8
Provision for Loan Losses	69	104	50.2	100	4.3-
Member Insurance	5	5	5.0-	5	4.9-
Operating Fees	4	4	0.5-	4	11.7
Miscellaneous Operating Expenses	13	13	1.2	18	33.5
<b>TOTAL OPERATING EXPENSES</b>	<b>619</b>	<b>705</b>	<b>14.0</b>	<b>758</b>	<b>7.5</b>
<b>NON-OPERATING GAINS/LOSSES</b>					
Gain (Loss) on Investments	0*	1	660.8-	5	347.4
Gain (Loss) on Disp of Fixed Assets	1	0*	139.1-	1	455.2-
Other Non-Oper Income (Expense)	0*	2	75.0	2	30.1
Income (Loss) Before Cost of Funds	716	743	3.6	805	8.5
<b>COST OF FUNDS</b>					
Interest on Borrowed Money	1	0*	30.8-	3	284.3
Dividends on Shares	485	523	7.8	564	7.9
Interest on Deposits	47	54	16.5	61	11.8
<b>NET INCOME BEFORE RESERVE TRANSFERS</b>	<b>183</b>	<b>165</b>	<b>10.3-</b>	<b>177</b>	<b>7.8</b>
<b>RESERVE TRANSFERS</b>					
Required Transfer to Statutory Reserves	61	64	4.8	69	8.2
Net Reserve Transfer	19	14	25.8-	18	24.3
Net Income After Net Reserve Transfer	164	150	8.5-	160	6.2
Additional (Voluntary) Reserve Transfers	22	25	15.5	36	42.9
Adjusted Net Income	142	125	12.2-	123	1.2-

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\* Amount Less than 1 Million

**Georgia**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-96</b>	<b>Dec-97</b>	<b>% CHG</b>	<b>Dec-98</b>	<b>% CHG</b>
Number of Credit Unions	246	242	1.6-	238	1.7-
Cash	153	160	4.8	184	14.6
<b>TOTAL LOANS OUTSTANDING</b>	<b>3,976</b>	<b>4,326</b>	<b>8.8</b>	<b>4,675</b>	<b>8.0</b>
Unsecured Credit Card Loans	289	330	14.4	356	7.8
All Other Unsecured Loans	516	509	1.2-	520	2.0
New Vehicle Loans	1,092	1,030	5.7-	983	4.5-
Used Vehicle Loans	792	982	24.1	1,142	16.3
First Mortgage Real Estate Loans	662	794	19.9	976	23.0
Other Real Estate Loans	367	406	10.7	406	0.1-
All Other Loans to Members	248	264	6.5	283	7.1
Other Loans	12	11	4.2-	9	20.5-
Allowance For Loan Losses	43	40	6.4-	38	4.2-
<b>TOTAL INVESTMENTS</b>	<b>2,688</b>	<b>2,842</b>	<b>5.7</b>	<b>3,120</b>	<b>9.8</b>
U.S. Government Obligations	646	550	14.9-	247	55.1-
Federal Agency Securities	1,022	1,013	0.9-	1,311	29.4
Mutual Fund & Common Trusts	14	14	1.3-	14	0.1-
MCSD and PIC at Corporate CU	N/A	N/A	N/A	53	N/A
Corporate Credit Unions	534	719	34.7	837	16.5
Commercial Banks, S&Ls	392	420	7.3	541	28.6
Credit Unions -Loans to, Deposits in	10	54	418.4	34	36.2-
NCUSIF Capitalization Deposit	55	58	5.8	62	5.9
Other Investments	14	14	1.9-	20	42.6
Land and Building	69	69	0.2-	76	10.1
Other Fixed Assets	28	32	13.6	33	1.9
Other Real Estate Owned	0*	0*	4.9-	0*	7.7-
Other Assets	127	76	40.3-	154	103.3
<b>TOTAL ASSETS</b>	<b>6,999</b>	<b>7,466</b>	<b>6.7</b>	<b>8,203</b>	<b>9.9</b>
<b>LIABILITIES</b>					
Total Borrowings	3	9	232.0	16	87.5
Accrued Dividends/Interest Payable	13	14	4.7	13	2.8-
Acct Payable and Other Liabilities	36	37	1.7	39	6.3
<b>TOTAL LIABILITIES</b>	<b>52</b>	<b>59</b>	<b>14.0</b>	<b>69</b>	<b>16.1</b>
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	<b>6,120</b>	<b>6,498</b>	<b>6.2</b>	<b>7,145</b>	<b>9.9</b>
Share Drafts	675	758	12.3	885	16.8
Regular Shares	3,354	3,502	4.4	3,789	8.2
Money Market Shares	188	251	33.7	301	19.7
Share Certificates/CDs	1,091	1,205	10.5	1,321	9.6
IRA/Keogh Accounts	631	626	0.8-	646	3.3
All Other Shares and Member Deposits	168	148	11.8-	194	30.6
Non-Member Deposits	14	9	36.8-	9	10.5
Regular Reserves	229	230	0.8	247	7.2
Investment Valuation Reserve	0	0	0.0	0	0.0
Uninsured Secondary Capital	0	0*	0.0	0*	2,207.7
Accum. Unrealized G/L on A-F-S	-2	0*	149.7-	3	209.7
Other Reserves	7	7	2.3	11	61.7
Undivided Earnings	594	670	12.9	729	8.7
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	<b>828</b>	<b>909</b>	<b>9.8</b>	<b>990</b>	<b>8.9</b>
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	<b>6,999</b>	<b>7,466</b>	<b>6.7</b>	<b>8,203</b>	<b>9.9</b>

\* Amount Less than 1 Million

**Georgia**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

	Dec-96	Dec-97	% CHG	Dec-98	% CHG
Number of Credit Unions	246	242	1.6-	238	1.7-
<b>INCOME</b>					
Interest on Loans	351	377	7.4	404	7.2
(Less) Interest Refund	0*	0*	32.9	0*	64.6-
Income from Investments	151	160	6.4	167	4.4
Income from Trading Securities	0*	0*	100.7-	0*	100.0-
Fee Income	47	53	12.2	53	0.3
Other Operating Income	15	15	0.2	21	37.5
<b>TOTAL GROSS INCOME</b>	<b>563</b>	<b>604</b>	<b>7.3</b>	<b>645</b>	<b>6.7</b>
<b>EXPENSES</b>					
Employee Compensation and Benefits	101	112	11.1	122	8.9
Travel and Conference Expense	3	3	11.1	4	9.6
Office Occupancy Expense	14	13	2.5-	14	6.3
Office Operations Expense	47	54	13.9	57	6.5
Educational & Promotional Expense	5	6	16.9	6	1.0
Loan Servicing Expense	9	10	9.5	10	0.0
Professional and Outside Services	13	14	2.7	17	24.5
Provision for Loan Losses	18	20	7.8	24	20.2
Member Insurance	5	5	5.5-	5	0.3
Operating Fees	1	1	2.1-	2	16.1
Miscellaneous Operating Expenses	5	6	31.6	8	22.8
<b>TOTAL OPERATING EXPENSES</b>	<b>222</b>	<b>244</b>	<b>10.2</b>	<b>268</b>	<b>9.7</b>
<b>NON-OPERATING GAINS/LOSSES</b>					
Gain (Loss) on Investments	0*	1	280.2	0*	88.1-
Gain (Loss) on Disp of Fixed Assets	0*	0*	1,004.2-	0*	96.5-
Other Non-Oper Income (Expense)	0*	0*	112.7	1	67.3
Income (Loss) Before Cost of Funds	342	362	5.9	378	4.4
<b>COST OF FUNDS</b>					
Interest on Borrowed Money	0*	0*	72.9-	0*	205.0
Dividends on Shares	232	245	5.8	259	5.6
Interest on Deposits	30	32	7.5	37	15.2
<b>NET INCOME BEFORE RESERVE TRANSFERS</b>	<b>79</b>	<b>84</b>	<b>6.8</b>	<b>81</b>	<b>3.9-</b>
<b>RESERVE TRANSFERS</b>					
Required Transfer to Statutory Reserves	19	19	1.0	20	4.1
Net Reserve Transfer	10	10	2.3-	8	21.9-
Net Income After Net Reserve Transfer	69	75	8.1	73	1.5-
Additional (Voluntary) Reserve Transfers	3	5	57.9	10	90.0
Adjusted Net Income	66	69	5.5	63	8.7-

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\* Amount Less than 1 Million

**Guam**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-96</b>	<b>Dec-97</b>	<b>% CHG</b>	<b>Dec-98</b>	<b>% CHG</b>
Number of Credit Unions	2	2	0.0	2	0.0
Cash	3	4	30.7	7	57.3
<b>TOTAL LOANS OUTSTANDING</b>	<b>104</b>	<b>103</b>	<b>0.5-</b>	<b>119</b>	<b>15.5</b>
Unsecured Credit Card Loans	2	2	1.3	2	27.4
All Other Unsecured Loans	79	77	1.8-	73	5.4-
New Vehicle Loans	5	8	40.8	14	92.0
Used Vehicle Loans	0*	0*	17.9	0*	28.3-
First Mortgage Real Estate Loans	8	8	3.4-	7	11.2-
Other Real Estate Loans	2	2	4.6-	0*	72.7-
All Other Loans to Members	7	6	13.7-	21	253.2
Other Loans	0*	0*	0.0	0*	0.0
Allowance For Loan Losses	5	5	11.1-	4	2.3-
<b>TOTAL INVESTMENTS</b>	<b>18</b>	<b>19</b>	<b>3.9</b>	<b>11</b>	<b>42.7-</b>
U.S. Government Obligations	0*	0*	0.0	0*	0.0
Federal Agency Securities	0*	0*	0.0	0*	0.0
Mutual Fund & Common Trusts	0*	0*	0.0	2	0.0
MCSD and PIC at Corporate CU	N/A	N/A	N/A	0*	N/A
Corporate Credit Unions	4	2	38.6-	2	2.9-
Commercial Banks, S&Ls	13	15	11.0	4	74.4-
Credit Unions -Loans to, Deposits in	0*	0*	0.0	0*	0.0
NCUSIF Capitalization Deposit	0*	0*	3.6-	0*	1.0-
Other Investments	0*	1	302.3	0*	71.0-
Land and Building	2	3	37.9	3	0.0
Other Fixed Assets	0*	0*	97.9	0*	21.2
Other Real Estate Owned	0*	0*	12.3	0*	120.7
Other Assets	0*	0*	18.3	0*	25.7
<b>TOTAL ASSETS</b>	<b>123</b>	<b>126</b>	<b>2.5</b>	<b>137</b>	<b>8.7</b>
<b>LIABILITIES</b>					
Total Borrowings	0*	0*	0.0	0*	0.0
Accrued Dividends/Interest Payable	0*	0*	66.4	0*	53.7
Acct Payable and Other Liabilities	0*	0*	5.6	0*	89.8
<b>TOTAL LIABILITIES</b>	<b>0*</b>	<b>0*</b>	<b>31.4</b>	<b>0*</b>	<b>70.4</b>
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	<b>100</b>	<b>100</b>	<b>0.6-</b>	<b>108</b>	<b>8.5</b>
Share Drafts	2	2	9.9	3	3.7
Regular Shares	84	81	3.6-	81	0.4
Money Market Shares	0*	0*	0.0	0*	0.0
Share Certificates/CDs	13	15	18.4	23	52.5
IRA/Keogh Accounts	1	1	14.9-	1	13.9-
All Other Shares and Member Deposits	0*	0*	28.4	0*	70.8
Non-Member Deposits	0*	0*	0.0	0*	0.0
Regular Reserves	0*	0*	19.4	0*	6.5
Investment Valuation Reserve	0	0	0.0	0	0.0
Uninsured Secondary Capital	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	0	0	0.0	0*	0.0
Other Reserves	0*	0*	100.0-	0*	0.0
Undivided Earnings	21	25	20.7	26	5.5
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	<b>22</b>	<b>26</b>	<b>15.8</b>	<b>28</b>	<b>8.3</b>
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	<b>123</b>	<b>126</b>	<b>2.5</b>	<b>137</b>	<b>8.7</b>

\* Amount Less than 1 Million

**Guam**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

	Dec-96	Dec-97	% CHG	Dec-98	% CHG
Number of Credit Unions	2	2	0.0	2	0.0
<b>INCOME</b>					
Interest on Loans	14	13	4.2-	14	3.1
(Less) Interest Refund	0*	0*	0.0	0*	0.0
Income from Investments	1	1	10.6-	0*	33.4-
Income from Trading Securities	0*	0*	0.0	0*	0.0
Fee Income	0*	0*	0.0	0*	100.0-
Other Operating Income	0*	0*	72.9-	0*	339.5
<b>TOTAL GROSS INCOME</b>	<b>15</b>	<b>15</b>	<b>4.1-</b>	<b>15</b>	<b>0.4</b>
<b>EXPENSES</b>					
Employee Compensation and Benefits	3	3	3.7	3	13.9
Travel and Conference Expense	0*	0*	2.2-	0*	2.5
Office Occupancy Expense	0*	0*	40.8-	0*	46.1
Office Operations Expense	0*	0*	21.2	1	17.5
Educational & Promotional Expense	0*	0*	5.7-	0*	60.7
Loan Servicing Expense	0*	0*	18.8	0*	82.7
Professional and Outside Services	0*	0*	30.8-	0*	99.7
Provision for Loan Losses	3	2	33.8-	2	10.8
Member Insurance	0*	0*	0.0	0*	0.0
Operating Fees	0*	0*	8.4-	0*	12.0
Miscellaneous Operating Expenses	0*	0*	3.6	0*	89.4
<b>TOTAL OPERATING EXPENSES</b>	<b>7</b>	<b>6</b>	<b>11.9-</b>	<b>8</b>	<b>19.9</b>
<b>NON-OPERATING GAINS/LOSSES</b>					
Gain (Loss) on Investments	0	0	0.0	0	0.0
Gain (Loss) on Disp of Fixed Assets	0	0*	0.0	0*	172.9-
Other Non-Oper Income (Expense)	0*	0*	78.0-	0*	124.4
Income (Loss) Before Cost of Funds	8	8	2.8	7	14.6-
<b>COST OF FUNDS</b>					
Interest on Borrowed Money	0*	0*	100.0-	0*	0.0
Dividends on Shares	5	5	1.7-	5	9.5
Interest on Deposits	0*	0*	0.0	0*	0.0
<b>NET INCOME BEFORE RESERVE TRANSFERS</b>	<b>3</b>	<b>4</b>	<b>9.8</b>	<b>2</b>	<b>47.5-</b>
<b>RESERVE TRANSFERS</b>					
Required Transfer to Statutory Reserves	0*	1	139.2	0*	61.4-
Net Reserve Transfer	0*	0*	0.0	0*	424.4
Net Income After Net Reserve Transfer	3	3	8.6	2	52.8-
Additional (Voluntary) Reserve Transfers	0*	0*	72.7-	0*	100.0-
Adjusted Net Income	2	3	41.0	2	49.2-

\* Amount Less than 1 Million

**Hawaii**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-96</b>	<b>Dec-97</b>	<b>% CHG</b>	<b>Dec-98</b>	<b>% CHG</b>
Number of Credit Unions	113	113	0.0	110	2.7-
Cash	64	74	15.4	62	15.8-
<b>TOTAL LOANS OUTSTANDING</b>	<b>1,827</b>	<b>1,885</b>	<b>3.1</b>	<b>1,927</b>	<b>2.2</b>
Unsecured Credit Card Loans	93	101	8.4	104	2.8
All Other Unsecured Loans	336	327	2.6-	316	3.3-
New Vehicle Loans	255	251	1.8-	252	0.6
Used Vehicle Loans	110	125	13.7	141	13.3
First Mortgage Real Estate Loans	418	437	4.4	498	14.0
Other Real Estate Loans	486	502	3.2	469	6.6-
All Other Loans to Members	128	135	5.4	136	0.3
Other Loans	1	8	518.9	11	44.7
Allowance For Loan Losses	19	22	17.2	24	9.7
<b>TOTAL INVESTMENTS</b>	<b>1,495</b>	<b>1,541</b>	<b>3.1</b>	<b>1,708</b>	<b>10.9</b>
U.S. Government Obligations	134	110	17.9-	61	44.3-
Federal Agency Securities	427	546	27.9	577	5.7
Mutual Fund & Common Trusts	33	28	15.0-	32	13.9
MCSD and PIC at Corporate CU	N/A	N/A	N/A	23	N/A
Corporate Credit Unions	247	244	1.4-	371	52.0
Commercial Banks, S&Ls	612	566	7.7-	587	3.7
Credit Unions -Loans to, Deposits in	3	7	123.7	9	37.3
NCUSIF Capitalization Deposit	29	29	0.2-	30	2.7
Other Investments	9	11	22.2	17	58.0
Land and Building	65	70	6.8	75	7.8
Other Fixed Assets	12	11	12.1-	11	0.7
Other Real Estate Owned	4	3	28.0-	4	57.7
Other Assets	26	31	16.8	30	2.9-
<b>TOTAL ASSETS</b>	<b>3,475</b>	<b>3,591</b>	<b>3.3</b>	<b>3,793</b>	<b>5.6</b>
<b>LIABILITIES</b>					
Total Borrowings	4	3	15.0-	9	176.4
Accrued Dividends/Interest Payable	5	5	8.5-	4	17.1-
Acct Payable and Other Liabilities	11	12	13.0	13	6.4
<b>TOTAL LIABILITIES</b>	<b>20</b>	<b>21</b>	<b>1.9</b>	<b>27</b>	<b>29.2</b>
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	<b>3,004</b>	<b>3,095</b>	<b>3.0</b>	<b>3,268</b>	<b>5.6</b>
Share Drafts	210	224	6.7	246	9.6
Regular Shares	1,659	1,606	3.2-	1,631	1.5
Money Market Shares	321	333	3.5	360	8.2
Share Certificates/CDs	484	590	22.0	687	16.4
IRA/Keogh Accounts	286	291	1.6	290	0.2-
All Other Shares and Member Deposits	35	36	2.2	36	0.7
Non-Member Deposits	8	14	71.1	18	23.8
Regular Reserves	125	125	0.2-	123	1.6-
Investment Valuation Reserve	0	0	0.0	0	0.0
Uninsured Secondary Capital	0	0*	0.0	0*	275.9
Accum. Unrealized G/L on A-F-S	-2	0*	68.2-	0*	34.7-
Other Reserves	83	83	1.0	86	3.0
Undivided Earnings	246	268	9.0	289	8.0
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	<b>451</b>	<b>476</b>	<b>5.4</b>	<b>498</b>	<b>4.7</b>
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	<b>3,475</b>	<b>3,591</b>	<b>3.3</b>	<b>3,793</b>	<b>5.6</b>

\* Amount Less than 1 Million

**Hawaii**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

	Dec-96	Dec-97	% CHG	Dec-98	% CHG
Number of Credit Unions	113	113	0.0	110	2.7-
<b>INCOME</b>					
Interest on Loans	158	162	2.3	163	1.0
(Less) Interest Refund	3	3	16.3	3	13.6-
Income from Investments	88	92	4.8	96	4.0
Income from Trading Securities	0*	0*	272.2-	0*	36.2-
Fee Income	6	7	19.2	8	8.1
Other Operating Income	5	4	23.0-	5	27.9
<b>TOTAL GROSS INCOME</b>	<b>254</b>	<b>261</b>	<b>2.9</b>	<b>269</b>	<b>2.8</b>
<b>EXPENSES</b>					
Employee Compensation and Benefits	45	47	4.9	49	3.1
Travel and Conference Expense	2	2	4.0	2	6.1-
Office Occupancy Expense	7	6	8.1-	7	6.8
Office Operations Expense	16	17	8.5	18	5.7
Educational & Promotional Expense	2	3	10.6	3	0.7
Loan Servicing Expense	3	3	11.5	3	5.5
Professional and Outside Services	8	9	1.3	9	10.7
Provision for Loan Losses	13	17	26.1	17	0.4-
Member Insurance	4	4	0.2	4	0.8-
Operating Fees	0*	0*	0.2	0*	9.8
Miscellaneous Operating Expenses	4	4	0.8	4	4.8-
<b>TOTAL OPERATING EXPENSES</b>	<b>105</b>	<b>112</b>	<b>6.9</b>	<b>116</b>	<b>3.3</b>
<b>NON-OPERATING GAINS/LOSSES</b>					
Gain (Loss) on Investments	0*	0*	123.3-	0*	771.3-
Gain (Loss) on Disp of Fixed Assets	0*	0*	23,300.9	0*	149.6-
Other Non-Oper Income (Expense)	0*	0*	1,014.9	0*	73.9-
Income (Loss) Before Cost of Funds	149	150	0.7	152	1.7
<b>COST OF FUNDS</b>					
Interest on Borrowed Money	0*	0*	17.2-	0*	18.4-
Dividends on Shares	121	125	3.9	129	2.8
Interest on Deposits	0*	0*	0.0	0*	0.0
<b>NET INCOME BEFORE RESERVE TRANSFERS</b>	<b>27</b>	<b>24</b>	<b>12.9-</b>	<b>23</b>	<b>3.5-</b>
<b>RESERVE TRANSFERS</b>					
Required Transfer to Statutory Reserves	6	7	7.6	7	4.3
Net Reserve Transfer	1	1	16.1-	0*	60.5-
Net Income After Net Reserve Transfer	26	23	12.8-	23	0.9-
Additional (Voluntary) Reserve Transfers	8	5	41.3-	9	82.5
Adjusted Net Income	18	18	0.4-	14	22.3-

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\* Amount Less than 1 Million

**Idaho**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-96</b>	<b>Dec-97</b>	<b>% CHG</b>	<b>Dec-98</b>	<b>% CHG</b>
Number of Credit Unions	62	62	0.0	58	6.5-
Cash	39	42	8.7	47	13.3
<b>TOTAL LOANS OUTSTANDING</b>	<b>807</b>	<b>884</b>	<b>9.6</b>	<b>928</b>	<b>5.0</b>
Unsecured Credit Card Loans	49	54	10.6	53	1.9-
All Other Unsecured Loans	80	79	2.0-	75	4.6-
New Vehicle Loans	161	170	5.1	161	5.0-
Used Vehicle Loans	232	272	17.0	306	12.5
First Mortgage Real Estate Loans	96	110	15.6	130	17.5
Other Real Estate Loans	65	73	12.0	75	2.9
All Other Loans to Members	123	126	2.6	126	0.0-
Other Loans	0*	0*	5.3	2	149.6
Allowance For Loan Losses	6	7	8.5	7	4.2
<b>TOTAL INVESTMENTS</b>	<b>213</b>	<b>237</b>	<b>11.6</b>	<b>321</b>	<b>35.2</b>
U.S. Government Obligations	12	7	43.1-	7	3.9-
Federal Agency Securities	36	35	1.7-	41	15.8
Mutual Fund & Common Trusts	4	3	26.7-	3	3.3
MCSD and PIC at Corporate CU	N/A	N/A	N/A	11	N/A
Corporate Credit Unions	109	140	28.7	194	38.4
Commercial Banks, S&Ls	41	38	5.8-	51	32.5
Credit Unions -Loans to, Deposits in	2	2	15.8	2	4.5
NCUSIF Capitalization Deposit	9	9	8.3	10	6.4
Other Investments	0*	2	376.5	3	27.8
Land and Building	23	25	10.1	29	15.9
Other Fixed Assets	6	6	5.9	7	18.5
Other Real Estate Owned	0*	0*	29.0	0*	783.9
Other Assets	8	12	39.1	13	7.6
<b>TOTAL ASSETS</b>	<b>1,089</b>	<b>1,200</b>	<b>10.2</b>	<b>1,339</b>	<b>11.6</b>
<b>LIABILITIES</b>					
Total Borrowings	2	0*	61.3-	0*	84.7-
Accrued Dividends/Interest Payable	4	5	18.6	5	0.4-
Acct Payable and Other Liabilities	5	7	38.1	9	31.7
<b>TOTAL LIABILITIES</b>	<b>11</b>	<b>12</b>	<b>11.0</b>	<b>14</b>	<b>10.9</b>
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	<b>968</b>	<b>1,064</b>	<b>9.9</b>	<b>1,191</b>	<b>12.0</b>
Share Drafts	131	148	13.3	179	20.4
Regular Shares	433	429	0.9-	460	7.2
Money Market Shares	91	110	21.1	134	22.2
Share Certificates/CDs	203	249	22.3	288	15.8
IRA/Keogh Accounts	86	95	10.3	96	1.2
All Other Shares and Member Deposits	20	28	38.3	30	6.8
Non-Member Deposits	4	5	26.3	4	8.3-
Regular Reserves	35	37	3.3	38	4.3
Investment Valuation Reserve	0	0	0.0	0	0.0
Uninsured Secondary Capital	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	0*	0*	58.2-	0*	0.8
Other Reserves	4	5	16.6	5	7.1
Undivided Earnings	71	82	16.9	91	10.0
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	<b>110</b>	<b>124</b>	<b>12.6</b>	<b>134</b>	<b>8.2</b>
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	<b>1,089</b>	<b>1,200</b>	<b>10.2</b>	<b>1,339</b>	<b>11.6</b>

\* Amount Less than 1 Million

**Idaho**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

	Dec-96	Dec-97	% CHG	Dec-98	% CHG
Number of Credit Unions	62	62	0.0	58	6.5-
<b>INCOME</b>					
Interest on Loans	71	79	10.5	81	2.7
(Less) Interest Refund	0*	0*	100.0-	0*	0.0
Income from Investments	13	13	2.5	15	14.7
Income from Trading Securities	0*	0*	0.0	0*	0.0
Fee Income	8	9	18.3	10	1.8
Other Operating Income	2	2	13.9-	3	46.9
<b>TOTAL GROSS INCOME</b>	<b>95</b>	<b>104</b>	<b>9.5</b>	<b>109</b>	<b>5.0</b>
<b>EXPENSES</b>					
Employee Compensation and Benefits	20	22	8.7	24	9.2
Travel and Conference Expense	0*	0*	13.6	0*	2.3-
Office Occupancy Expense	3	3	8.9	3	8.3
Office Operations Expense	9	10	11.6	11	7.1
Educational & Promotional Expense	1	1	26.1	1	15.7
Loan Servicing Expense	2	2	9.9	2	6.4
Professional and Outside Services	1	1	12.4	2	16.0
Provision for Loan Losses	2	5	90.4	5	6.8
Member Insurance	1	1	1.7-	1	1.1
Operating Fees	0*	0*	12.3	0*	24.4
Miscellaneous Operating Expenses	1	1	7.6	0*	30.1-
<b>TOTAL OPERATING EXPENSES</b>	<b>42</b>	<b>48</b>	<b>14.4</b>	<b>51</b>	<b>7.3</b>
<b>NON-OPERATING GAINS/LOSSES</b>					
Gain (Loss) on Investments	0*	0*	1,176.7-	0*	120.3-
Gain (Loss) on Disp of Fixed Assets	0*	0*	50.8-	0*	2,961.9
Other Non-Oper Income (Expense)	0*	0*	16.5-	0*	1,440.9
Income (Loss) Before Cost of Funds	53	56	5.6	58	4.4
<b>COST OF FUNDS</b>					
Interest on Borrowed Money	0*	0*	57.0-	0*	9.0-
Dividends on Shares	37	39	4.6	42	7.7
Interest on Deposits	2	3	52.1	4	9.8
<b>NET INCOME BEFORE RESERVE TRANSFERS</b>	<b>14</b>	<b>14</b>	<b>1.2</b>	<b>13</b>	<b>6.3-</b>
<b>RESERVE TRANSFERS</b>					
Required Transfer to Statutory Reserves	5	5	10.2	6	10.5
Net Reserve Transfer	3	2	23.2-	2	2.8-
Net Income After Net Reserve Transfer	11	12	6.6	11	6.8-
Additional (Voluntary) Reserve Transfers	0*	0*	63.4	0*	7.1-
Adjusted Net Income	11	12	6.0	11	6.8-

\* Amount Less than 1 Million

**Illinois**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-96</b>	<b>Dec-97</b>	<b>% CHG</b>	<b>Dec-98</b>	<b>% CHG</b>
Number of Credit Unions	638	616	3.4-	586	4.9-
Cash	213	236	10.8	244	3.2
<b>TOTAL LOANS OUTSTANDING</b>	<b>6,742</b>	<b>7,419</b>	<b>10.0</b>	<b>7,672</b>	<b>3.4</b>
Unsecured Credit Card Loans	634	688	8.5	689	0.1
All Other Unsecured Loans	605	595	1.7-	554	6.9-
New Vehicle Loans	1,829	1,845	0.9	1,698	8.0-
Used Vehicle Loans	1,120	1,301	16.1	1,450	11.5
First Mortgage Real Estate Loans	1,574	1,887	19.9	2,194	16.3
Other Real Estate Loans	662	775	17.1	742	4.3-
All Other Loans to Members	310	302	2.6-	315	4.4
Other Loans	7	25	271.7	29	17.0
Allowance For Loan Losses	67	71	6.8	75	5.1
<b>TOTAL INVESTMENTS</b>	<b>3,821</b>	<b>3,822</b>	<b>0.0</b>	<b>4,816</b>	<b>26.0</b>
U.S. Government Obligations	950	646	31.9-	470	27.2-
Federal Agency Securities	1,143	1,119	2.0-	1,237	10.5
Mutual Fund & Common Trusts	95	113	19.1	198	75.1
MCSD and PIC at Corporate CU	N/A	N/A	N/A	79	N/A
Corporate Credit Unions	890	1,165	30.9	1,543	32.5
Commercial Banks, S&Ls	573	601	4.9	826	37.6
Credit Unions -Loans to, Deposits in	22	15	30.8-	24	55.8
NCUSIF Capitalization Deposit	89	92	3.9	96	4.4
Other Investments	61	70	15.1	341	389.3
Land and Building	91	99	8.2	112	13.1
Other Fixed Assets	38	44	18.2	51	13.8
Other Real Estate Owned	3	1	50.4-	0*	47.7-
Other Assets	97	112	15.4	117	4.9
<b>TOTAL ASSETS</b>	<b>10,939</b>	<b>11,662</b>	<b>6.6</b>	<b>12,937</b>	<b>10.9</b>
<b>LIABILITIES</b>					
Total Borrowings	35	65	87.5	0*	99.8-
Accrued Dividends/Interest Payable	19	21	9.6	20	4.0-
Acct Payable and Other Liabilities	51	75	45.5	330	342.9
<b>TOTAL LIABILITIES</b>	<b>105</b>	<b>161</b>	<b>52.7</b>	<b>351</b>	<b>118.3</b>
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	<b>9,714</b>	<b>10,256</b>	<b>5.6</b>	<b>11,233</b>	<b>9.5</b>
Share Drafts	769	861	12.0	1,004	16.6
Regular Shares	5,312	5,375	1.2	5,755	7.1
Money Market Shares	677	757	11.8	938	24.0
Share Certificates/CDs	1,690	1,931	14.3	2,156	11.7
IRA/Keogh Accounts	1,126	1,137	1.0	1,164	2.4
All Other Shares and Member Deposits	50	59	18.3	69	16.2
Non-Member Deposits	90	136	50.9	147	7.9
Regular Reserves	366	406	11.0	423	4.1
Investment Valuation Reserve	0	0	0.0	0	0.0
Uninsured Secondary Capital	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	-6	-3	46.3-	0*	99.0-
Other Reserves	98	103	5.0	91	10.9-
Undivided Earnings	662	741	11.9	839	13.3
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	<b>1,120</b>	<b>1,246</b>	<b>11.3</b>	<b>1,353</b>	<b>8.6</b>
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	<b>10,939</b>	<b>11,662</b>	<b>6.6</b>	<b>12,937</b>	<b>10.9</b>

\* Amount Less than 1 Million

**Illinois**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

	Dec-96	Dec-97	% CHG	Dec-98	% CHG
Number of Credit Unions	638	616	3.4-	586	4.9-
<b>INCOME</b>					
Interest on Loans	568	629	10.7	652	3.8
(Less) Interest Refund	0*	0*	70.5	0*	81.8
Income from Investments	225	224	0.3-	238	6.3
Income from Trading Securities	0*	0*	86.2-	0*	23.6-
Fee Income	49	58	16.9	63	9.0
Other Operating Income	19	23	16.8	25	10.4
<b>TOTAL GROSS INCOME</b>	<b>862</b>	<b>933</b>	<b>8.2</b>	<b>978</b>	<b>4.8</b>
<b>EXPENSES</b>					
Employee Compensation and Benefits	146	156	7.1	168	7.2
Travel and Conference Expense	5	5	4.5	5	4.5
Office Occupancy Expense	18	19	8.0	21	6.8
Office Operations Expense	62	65	3.7	71	9.7
Educational & Promotional Expense	10	10	4.7	12	11.3
Loan Servicing Expense	17	16	2.4-	18	9.0
Professional and Outside Services	22	22	2.3-	25	13.1
Provision for Loan Losses	31	41	31.0	41	0.7-
Member Insurance	8	8	1.7	8	5.4-
Operating Fees	3	2	2.2-	3	3.6
Miscellaneous Operating Expenses	14	22	54.1	22	2.0-
<b>TOTAL OPERATING EXPENSES</b>	<b>336</b>	<b>368</b>	<b>9.4</b>	<b>391</b>	<b>6.4</b>
<b>NON-OPERATING GAINS/LOSSES</b>					
Gain (Loss) on Investments	0*	0*	75.7	2	430.7
Gain (Loss) on Disp of Fixed Assets	0*	0*	47.4-	0*	190.6-
Other Non-Oper Income (Expense)	0*	0*	21.6	3	1,395.1-
Income (Loss) Before Cost of Funds	525	565	7.5	591	4.6
<b>COST OF FUNDS</b>					
Interest on Borrowed Money	2	2	30.1	0*	76.3-
Dividends on Shares	394	419	6.2	445	6.2
Interest on Deposits	10	16	57.2	25	53.5
<b>NET INCOME BEFORE RESERVE TRANSFERS</b>	<b>119</b>	<b>127</b>	<b>7.3</b>	<b>120</b>	<b>5.5-</b>
<b>RESERVE TRANSFERS</b>					
Required Transfer to Statutory Reserves	25	26	4.3	31	21.1
Net Reserve Transfer	10	12	17.2	15	27.3
Net Income After Net Reserve Transfer	109	116	6.4	105	8.9-
Additional (Voluntary) Reserve Transfers	6	13	134.2	9	27.7-
Adjusted Net Income	103	103	0.4-	96	6.5-

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\* Amount Less than 1 Million

**Indiana**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-96</b>	<b>Dec-97</b>	<b>% CHG</b>	<b>Dec-98</b>	<b>% CHG</b>
Number of Credit Unions	267	261	2.2-	252	3.4-
Cash	144	173	20.1	156	9.8-
<b>TOTAL LOANS OUTSTANDING</b>	<b>5,327</b>	<b>5,717</b>	<b>7.3</b>	<b>5,822</b>	<b>1.8</b>
Unsecured Credit Card Loans	455	477	4.8	465	2.4-
All Other Unsecured Loans	587	543	7.5-	479	11.9-
New Vehicle Loans	1,135	1,146	0.9	1,077	6.0-
Used Vehicle Loans	1,186	1,338	12.8	1,410	5.4
First Mortgage Real Estate Loans	1,056	1,188	12.5	1,317	10.8
Other Real Estate Loans	570	664	16.5	709	6.8
All Other Loans to Members	335	359	7.0	360	0.3
Other Loans	2	2	12.7-	5	186.9
Allowance For Loan Losses	42	47	14.2	51	6.7
<b>TOTAL INVESTMENTS</b>	<b>1,937</b>	<b>1,917</b>	<b>1.1-</b>	<b>2,488</b>	<b>29.8</b>
U.S. Government Obligations	101	97	4.3-	40	58.4-
Federal Agency Securities	535	504	5.9-	566	12.4
Mutual Fund & Common Trusts	25	29	13.8	87	203.6
MCSD and PIC at Corporate CU	N/A	N/A	N/A	51	N/A
Corporate Credit Unions	680	637	6.3-	827	29.9
Commercial Banks, S&Ls	504	506	0.3	726	43.5
Credit Unions -Loans to, Deposits in	11	7	33.3-	9	20.3
NCUSIF Capitalization Deposit	61	64	4.9	67	3.3
Other Investments	19	73	279.9	115	57.9
Land and Building	121	127	4.9	140	9.7
Other Fixed Assets	39	41	6.4	43	5.4
Other Real Estate Owned	1	2	43.4	6	208.9
Other Assets	60	67	10.3	66	1.0-
<b>TOTAL ASSETS</b>	<b>7,589</b>	<b>7,996</b>	<b>5.4</b>	<b>8,671</b>	<b>8.4</b>
<b>LIABILITIES</b>					
Total Borrowings	64	67	3.8	41	38.5-
Accrued Dividends/Interest Payable	4	4	7.5	4	2.7-
Acct Payable and Other Liabilities	38	40	4.6	39	4.0-
<b>TOTAL LIABILITIES</b>	<b>107</b>	<b>112</b>	<b>4.2</b>	<b>84</b>	<b>24.7-</b>
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	<b>6,722</b>	<b>7,057</b>	<b>5.0</b>	<b>7,702</b>	<b>9.1</b>
Share Drafts	778	833	7.1	995	19.4
Regular Shares	2,753	2,723	1.1-	2,844	4.4
Money Market Shares	726	867	19.4	1,065	22.9
Share Certificates/CDs	1,685	1,834	8.8	1,976	7.7
IRA/Keogh Accounts	657	668	1.6	683	2.3
All Other Shares and Member Deposits	114	117	2.7	127	9.1
Non-Member Deposits	10	15	58.2	12	23.3-
Regular Reserves	238	256	7.6	278	8.7
Investment Valuation Reserve	0	0	0.0	0	0.0
Uninsured Secondary Capital	0	0*	0.0	0*	0.0
Accum. Unrealized G/L on A-F-S	-3	0*	75.1-	0*	95.7-
Other Reserves	26	40	50.1	38	5.1-
Undivided Earnings	499	533	6.8	569	6.8
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	<b>761</b>	<b>828</b>	<b>8.9</b>	<b>885</b>	<b>6.9</b>
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	<b>7,589</b>	<b>7,996</b>	<b>5.4</b>	<b>8,671</b>	<b>8.4</b>

\* Amount Less than 1 Million

**Indiana**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

	Dec-96	Dec-97	% CHG	Dec-98	% CHG
Number of Credit Unions	267	261	2.2-	252	3.4-
<b>INCOME</b>					
Interest on Loans	450	486	8.0	498	2.4
(Less) Interest Refund	0*	0*	443.1	0*	84.9-
Income from Investments	116	116	0.6	126	8.4
Income from Trading Securities	0*	0*	146.5	0*	100.0-
Fee Income	51	56	9.3	60	8.0
Other Operating Income	17	19	8.8	24	26.5
<b>TOTAL GROSS INCOME</b>	<b>634</b>	<b>676</b>	<b>6.7</b>	<b>708</b>	<b>4.6</b>
<b>EXPENSES</b>					
Employee Compensation and Benefits	128	137	7.6	147	6.9
Travel and Conference Expense	5	5	9.0	5	6.2
Office Occupancy Expense	18	19	4.1	20	4.0
Office Operations Expense	57	63	9.9	67	6.4
Educational & Promotional Expense	10	10	0.3	10	3.3
Loan Servicing Expense	13	16	23.5	15	1.2-
Professional and Outside Services	23	25	8.4	26	3.5
Provision for Loan Losses	25	39	54.6	43	9.2
Member Insurance	3	3	12.3-	3	4.5-
Operating Fees	2	2	6.5	2	2.3-
Miscellaneous Operating Expenses	8	6	27.7-	8	37.4
<b>TOTAL OPERATING EXPENSES</b>	<b>292</b>	<b>324</b>	<b>11.2</b>	<b>346</b>	<b>6.6</b>
<b>NON-OPERATING GAINS/LOSSES</b>					
Gain (Loss) on Investments	0*	0*	206.9-	0*	422.6-
Gain (Loss) on Disp of Fixed Assets	0*	0*	93.9	0*	3.5
Other Non-Oper Income (Expense)	0*	0*	387.5-	0*	24.4-
Income (Loss) Before Cost of Funds	342	352	3.0	363	3.0
<b>COST OF FUNDS</b>					
Interest on Borrowed Money	5	4	14.7-	3	16.3-
Dividends on Shares	261	279	6.8	295	5.6
Interest on Deposits	0*	0*	0.0	0*	82.0-
<b>NET INCOME BEFORE RESERVE TRANSFERS</b>	<b>76</b>	<b>69</b>	<b>9.1-</b>	<b>65</b>	<b>6.3-</b>
<b>RESERVE TRANSFERS</b>					
Required Transfer to Statutory Reserves	30	31	4.3	41	33.2
Net Reserve Transfer	11	11	0.2-	12	14.8
Net Income After Net Reserve Transfer	65	58	10.6-	52	10.2-
Additional (Voluntary) Reserve Transfers	6	6	6.3	10	63.8
Adjusted Net Income	59	52	12.2-	42	18.7-

\* Amount Less than 1 Million

**Iowa**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-96</b>	<b>Dec-97</b>	<b>% CHG</b>	<b>Dec-98</b>	<b>% CHG</b>
Number of Credit Unions	215	211	1.9-	206	2.4-
Cash	76	83	8.5	94	13.3
<b>TOTAL LOANS OUTSTANDING</b>	<b>1,949</b>	<b>2,127</b>	<b>9.1</b>	<b>2,253</b>	<b>5.9</b>
Unsecured Credit Card Loans	143	150	5.0	150	0.1
All Other Unsecured Loans	156	154	0.9-	141	8.8-
New Vehicle Loans	389	379	2.6-	385	1.5
Used Vehicle Loans	508	547	7.6	602	10.1
First Mortgage Real Estate Loans	345	402	16.5	450	11.9
Other Real Estate Loans	241	311	28.7	347	11.6
All Other Loans to Members	151	165	9.4	156	5.7-
Other Loans	15	19	23.1	22	19.8
Allowance For Loan Losses	17	19	11.4	21	7.4
<b>TOTAL INVESTMENTS</b>	<b>613</b>	<b>645</b>	<b>5.3</b>	<b>833</b>	<b>29.1</b>
U.S. Government Obligations	51	37	27.9-	31	14.8-
Federal Agency Securities	184	184	0.2	205	11.2
Mutual Fund & Common Trusts	3	3	10.3-	0*	77.9-
MCSD and PIC at Corporate CU	N/A	N/A	N/A	9	N/A
Corporate Credit Unions	203	219	7.9	309	41.5
Commercial Banks, S&Ls	126	153	21.6	181	18.3
Credit Unions -Loans to, Deposits in	9	11	24.2	14	27.3
NCUSIF Capitalization Deposit	22	23	5.4	25	7.2
Other Investments	16	16	0.0-	58	263.8
Land and Building	57	61	6.5	62	1.7
Other Fixed Assets	12	13	12.9	15	10.8
Other Real Estate Owned	0*	0*	50.8-	0*	194.0
Other Assets	28	35	27.4	41	17.1
<b>TOTAL ASSETS</b>	<b>2,717</b>	<b>2,945</b>	<b>8.4</b>	<b>3,277</b>	<b>11.3</b>
<b>LIABILITIES</b>					
Total Borrowings	18	30	68.2	48	63.3
Accrued Dividends/Interest Payable	8	9	11.1	9	2.3
Acct Payable and Other Liabilities	16	17	10.2	22	25.6
<b>TOTAL LIABILITIES</b>	<b>41</b>	<b>56</b>	<b>35.1</b>	<b>79</b>	<b>41.8</b>
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	<b>2,391</b>	<b>2,575</b>	<b>7.7</b>	<b>2,854</b>	<b>10.8</b>
Share Drafts	282	321	13.8	392	21.8
Regular Shares	1,110	1,146	3.3	1,227	7.0
Money Market Shares	199	222	11.5	260	16.9
Share Certificates/CDs	566	641	13.2	707	10.4
IRA/Keogh Accounts	198	203	2.8	214	5.1
All Other Shares and Member Deposits	25	27	8.9	39	44.3
Non-Member Deposits	11	14	27.7	16	13.5
Regular Reserves	103	111	7.8	116	5.1
Investment Valuation Reserve	0	0	0.0	0	0.0
Uninsured Secondary Capital	0	0*	0.0	0*	0.0
Accum. Unrealized G/L on A-F-S	0*	0*	131.5-	1	308.2
Other Reserves	74	80	8.8	86	7.3
Undivided Earnings	109	122	12.0	139	14.0
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	<b>285</b>	<b>314</b>	<b>10.1</b>	<b>343</b>	<b>9.4</b>
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	<b>2,717</b>	<b>2,945</b>	<b>8.4</b>	<b>3,277</b>	<b>11.3</b>

\* Amount Less than 1 Million

**Iowa**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

	Dec-96	Dec-97	% CHG	Dec-98	% CHG
Number of Credit Unions	215	211	1.9-	206	2.4-
<b>INCOME</b>					
Interest on Loans	172	188	9.7	198	5.1
(Less) Interest Refund	0*	0*	80.4	0*	30.7-
Income from Investments	37	38	2.2	42	9.8
Income from Trading Securities	0*	0*	100.0-	0*	0.0
Fee Income	17	17	4.9	19	9.2
Other Operating Income	6	7	31.8	10	40.7
<b>TOTAL GROSS INCOME</b>	<b>231</b>	<b>251</b>	<b>8.8</b>	<b>269</b>	<b>7.2</b>
<b>EXPENSES</b>					
Employee Compensation and Benefits	48	52	7.9	57	9.1
Travel and Conference Expense	2	2	13.3	2	9.7
Office Occupancy Expense	8	8	4.7	9	5.4
Office Operations Expense	21	22	5.5	23	6.8
Educational & Promotional Expense	4	5	7.6	5	4.6
Loan Servicing Expense	5	5	11.5	6	15.4
Professional and Outside Services	11	12	9.4	14	15.6
Provision for Loan Losses	9	10	15.7	10	1.8-
Member Insurance	3	3	5.2-	3	10.6-
Operating Fees	1	1	11.7	1	2.9-
Miscellaneous Operating Expenses	3	3	2.7-	4	16.1
<b>TOTAL OPERATING EXPENSES</b>	<b>115</b>	<b>123</b>	<b>7.6</b>	<b>133</b>	<b>7.9</b>
<b>NON-OPERATING GAINS/LOSSES</b>					
Gain (Loss) on Investments	0*	0*	121.6	0*	176.3
Gain (Loss) on Disp of Fixed Assets	0*	0*	18,104.6-	0*	125.8-
Other Non-Oper Income (Expense)	0*	0*	349.8	0*	34.3-
Income (Loss) Before Cost of Funds	116	128	10.1	136	6.7
<b>COST OF FUNDS</b>					
Interest on Borrowed Money	0*	1	145.4	2	98.4
Dividends on Shares	72	78	7.8	83	7.1
Interest on Deposits	19	21	11.5	23	7.2
<b>NET INCOME BEFORE RESERVE TRANSFERS</b>	<b>24</b>	<b>28</b>	<b>13.3</b>	<b>28</b>	<b>1.7</b>
<b>RESERVE TRANSFERS</b>					
Required Transfer to Statutory Reserves	5	6	32.2	7	6.0
Net Reserve Transfer	2	3	11.0	2	21.7-
Net Income After Net Reserve Transfer	22	25	13.5	26	4.1
Additional (Voluntary) Reserve Transfers	5	4	9.1-	4	4.3
Adjusted Net Income	18	21	19.3	22	4.0

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\* Amount Less than 1 Million

**Kansas**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-96</b>	<b>Dec-97</b>	<b>% CHG</b>	<b>Dec-98</b>	<b>% CHG</b>
Number of Credit Unions	149	147	1.3-	143	2.7-
Cash	54	66	23.0	67	1.6
<b>TOTAL LOANS OUTSTANDING</b>	<b>1,359</b>	<b>1,490</b>	<b>9.6</b>	<b>1,429</b>	<b>4.1-</b>
Unsecured Credit Card Loans	59	62	5.7	52	16.1-
All Other Unsecured Loans	92	90	1.3-	76	16.4-
New Vehicle Loans	306	306	0.0	261	14.5-
Used Vehicle Loans	489	555	13.6	565	1.7
First Mortgage Real Estate Loans	183	214	16.8	242	13.3
Other Real Estate Loans	102	132	29.0	107	18.8-
All Other Loans to Members	128	126	0.9-	124	1.7-
Other Loans	1	4	284.0	2	54.2-
Allowance For Loan Losses	15	15	1.7	16	3.5
<b>TOTAL INVESTMENTS</b>	<b>538</b>	<b>509</b>	<b>5.4-</b>	<b>599</b>	<b>17.7</b>
U.S. Government Obligations	26	13	51.3-	2	88.3-
Federal Agency Securities	156	153	2.2-	139	8.6-
Mutual Fund & Common Trusts	9	5	39.5-	6	1.9
MCSD and PIC at Corporate CU	N/A	N/A	N/A	20	N/A
Corporate Credit Unions	182	185	1.3	271	46.6
Commercial Banks, S&Ls	135	123	9.1-	129	4.7
Credit Unions -Loans to, Deposits in	10	10	4.7	12	15.0
NCUSIF Capitalization Deposit	16	17	4.5	17	2.5-
Other Investments	3	3	14.8	4	54.4
Land and Building	34	38	12.1	38	1.4-
Other Fixed Assets	9	11	19.4	11	1.2-
Other Real Estate Owned	0*	0*	38.1	0*	38.8-
Other Assets	15	19	23.0	20	5.1
<b>TOTAL ASSETS</b>	<b>1,995</b>	<b>2,119</b>	<b>6.2</b>	<b>2,149</b>	<b>1.4</b>
<b>LIABILITIES</b>					
Total Borrowings	0*	3	258.3	14	436.5
Accrued Dividends/Interest Payable	5	5	4.0-	6	12.7
Acct Payable and Other Liabilities	11	14	20.3	13	3.3-
<b>TOTAL LIABILITIES</b>	<b>18</b>	<b>21</b>	<b>22.4</b>	<b>33</b>	<b>52.2</b>
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	<b>1,740</b>	<b>1,838</b>	<b>5.6</b>	<b>1,862</b>	<b>1.3</b>
Share Drafts	167	185	10.9	205	11.2
Regular Shares	711	708	0.4-	691	2.4-
Money Market Shares	124	141	14.0	143	1.1
Share Certificates/CDs	482	546	13.2	574	5.1
IRA/Keogh Accounts	205	200	2.3-	187	6.7-
All Other Shares and Member Deposits	49	55	13.5	60	9.2
Non-Member Deposits	2	2	10.8	2	24.3-
Regular Reserves	75	81	7.2	80	1.1-
Investment Valuation Reserve	0	0	0.0	0	0.0
Uninsured Secondary Capital	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	0*	0*	136.0-	0*	406.9
Other Reserves	49	50	1.8	42	16.4-
Undivided Earnings	114	129	13.3	133	2.8
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	<b>238</b>	<b>260</b>	<b>9.2</b>	<b>255</b>	<b>1.9-</b>
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	<b>1,995</b>	<b>2,119</b>	<b>6.2</b>	<b>2,149</b>	<b>1.4</b>

\* Amount Less than 1 Million

**Kansas**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

	Dec-96	Dec-97	% CHG	Dec-98	% CHG
Number of Credit Unions	149	147	1.3-	143	2.7-
<b>INCOME</b>					
Interest on Loans	119	130	9.3	126	2.7-
(Less) Interest Refund	0*	0*	11.2-	0*	19.6
Income from Investments	32	32	0.1	31	2.6-
Income from Trading Securities	0*	0*	0.0	0*	0.0
Fee Income	11	12	10.0	13	11.4
Other Operating Income	3	4	16.9	4	10.2
<b>TOTAL GROSS INCOME</b>	<b>165</b>	<b>177</b>	<b>7.8</b>	<b>175</b>	<b>1.5-</b>
<b>EXPENSES</b>					
Employee Compensation and Benefits	33	36	10.8	37	3.7
Travel and Conference Expense	0*	1	37.4	0*	15.4-
Office Occupancy Expense	4	5	18.7	5	5.7
Office Operations Expense	13	15	9.9	15	2.8
Educational & Promotional Expense	2	3	17.3	2	5.7-
Loan Servicing Expense	3	4	22.0	4	5.4-
Professional and Outside Services	5	6	12.8	5	8.7-
Provision for Loan Losses	4	6	50.8	10	52.1
Member Insurance	2	2	1.2-	2	6.4-
Operating Fees	0*	0*	5.4	0*	1.6-
Miscellaneous Operating Expenses	2	3	4.9	3	3.8
<b>TOTAL OPERATING EXPENSES</b>	<b>71</b>	<b>81</b>	<b>13.9</b>	<b>85</b>	<b>5.2</b>
<b>NON-OPERATING GAINS/LOSSES</b>					
Gain (Loss) on Investments	0*	0*	483.6-	0*	126.8-
Gain (Loss) on Disp of Fixed Assets	0*	0*	1,774.0	0*	39.3
Other Non-Oper Income (Expense)	0*	0*	36.0-	0*	67.8
Income (Loss) Before Cost of Funds	94	96	2.9	90	6.8-
<b>COST OF FUNDS</b>					
Interest on Borrowed Money	0*	0*	31.7-	0*	166.1
Dividends on Shares	69	75	8.9	74	1.6-
Interest on Deposits	0*	0*	88.4-	0*	100.0-
<b>NET INCOME BEFORE RESERVE TRANSFERS</b>	<b>24</b>	<b>22</b>	<b>11.3-</b>	<b>16</b>	<b>24.8-</b>
<b>RESERVE TRANSFERS</b>					
Required Transfer to Statutory Reserves	4	7	64.5	6	6.1-
Net Reserve Transfer	2	3	62.8	2	17.5-
Net Income After Net Reserve Transfer	23	19	16.9-	14	25.9-
Additional (Voluntary) Reserve Transfers	5	2	56.3-	3	27.8
Adjusted Net Income	18	17	6.7-	11	32.4-

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\* Amount Less than 1 Million

**Kentucky**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-96</b>	<b>Dec-97</b>	<b>% CHG</b>	<b>Dec-98</b>	<b>% CHG</b>
Number of Credit Unions	145	141	2.8-	138	2.1-
Cash	61	69	13.8	70	1.9
<b>TOTAL LOANS OUTSTANDING</b>	<b>1,791</b>	<b>1,919</b>	<b>7.2</b>	<b>2,002</b>	<b>4.3</b>
Unsecured Credit Card Loans	120	128	6.6	127	1.1-
All Other Unsecured Loans	280	264	5.6-	251	5.2-
New Vehicle Loans	456	429	5.9-	385	10.4-
Used Vehicle Loans	361	403	11.7	464	15.1
First Mortgage Real Estate Loans	322	404	25.5	475	17.5
Other Real Estate Loans	177	209	18.6	228	8.7
All Other Loans to Members	74	79	6.8	72	9.2-
Other Loans	1	2	71.0	2	10.8-
Allowance For Loan Losses	16	18	13.1	20	11.8
<b>TOTAL INVESTMENTS</b>	<b>614</b>	<b>610</b>	<b>0.7-</b>	<b>766</b>	<b>25.7</b>
U.S. Government Obligations	77	62	20.4-	48	22.5-
Federal Agency Securities	184	182	1.0-	169	6.8-
Mutual Fund & Common Trusts	2	7	210.0	11	50.8
MCSD and PIC at Corporate CU	N/A	N/A	N/A	20	N/A
Corporate Credit Unions	215	249	15.9	346	38.6
Commercial Banks, S&Ls	110	77	29.8-	140	81.0
Credit Unions -Loans to, Deposits in	1	4	206.9	4	11.0-
NCUSIF Capitalization Deposit	20	21	5.8	22	4.5
Other Investments	4	6	73.3	6	9.8-
Land and Building	34	34	2.5	38	10.1
Other Fixed Assets	13	14	4.7	18	30.9
Other Real Estate Owned	0*	0*	72.6	0*	109.4
Other Assets	20	20	1.9-	21	5.7
<b>TOTAL ASSETS</b>	<b>2,516</b>	<b>2,648</b>	<b>5.2</b>	<b>2,895</b>	<b>9.4</b>
<b>LIABILITIES</b>					
Total Borrowings	0*	1	143.3	0*	94.6-
Accrued Dividends/Interest Payable	11	12	9.0	12	4.1
Acct Payable and Other Liabilities	10	8	13.9-	11	25.8
<b>TOTAL LIABILITIES</b>	<b>21</b>	<b>21</b>	<b>1.7</b>	<b>23</b>	<b>6.7</b>
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	<b>2,181</b>	<b>2,283</b>	<b>4.7</b>	<b>2,500</b>	<b>9.5</b>
Share Drafts	230	249	8.1	292	17.2
Regular Shares	1,103	1,106	0.3	1,167	5.5
Money Market Shares	82	63	23.4-	82	31.1
Share Certificates/CDs	480	549	14.3	625	13.9
IRA/Keogh Accounts	256	255	0.4-	265	3.8
All Other Shares and Member Deposits	25	54	113.2	60	11.9
Non-Member Deposits	4	7	62.4	9	22.7
Regular Reserves	85	91	7.3	96	5.7
Investment Valuation Reserve	0	0	0.0	0	0.0
Uninsured Secondary Capital	0	0*	0.0	0*	100.0
Accum. Unrealized G/L on A-F-S	0*	0*	53,884.7-	0*	181.0
Other Reserves	20	7	65.2-	4	46.8-
Undivided Earnings	210	245	17.0	272	10.8
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	<b>314</b>	<b>343</b>	<b>9.3</b>	<b>372</b>	<b>8.4</b>
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	<b>2,516</b>	<b>2,648</b>	<b>5.2</b>	<b>2,895</b>	<b>9.4</b>

\* Amount Less than 1 Million

**Kentucky**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

	Dec-96	Dec-97	% CHG	Dec-98	% CHG
Number of Credit Unions	145	141	2.8-	138	2.1-
<b>INCOME</b>					
Interest on Loans	158	170	7.4	177	4.2
(Less) Interest Refund	0*	0*	51.4-	0*	288.5
Income from Investments	35	36	1.8	39	8.1
Income from Trading Securities	0*	0*	0.0	0*	0.0
Fee Income	16	18	10.1	19	5.1
Other Operating Income	6	6	5.2	9	39.2
<b>TOTAL GROSS INCOME</b>	<b>215</b>	<b>230</b>	<b>6.7</b>	<b>243</b>	<b>5.8</b>
<b>EXPENSES</b>					
Employee Compensation and Benefits	40	44	10.3	48	9.5
Travel and Conference Expense	1	2	19.4	2	3.7
Office Occupancy Expense	5	5	10.8	5	7.1
Office Operations Expense	19	20	2.7	21	9.1
Educational & Promotional Expense	2	2	7.9	3	14.8
Loan Servicing Expense	3	4	18.7	4	6.3
Professional and Outside Services	7	7	12.3	8	11.4
Provision for Loan Losses	11	15	35.4	15	4.4
Member Insurance	2	2	1.2-	2	0.6
Operating Fees	0*	0*	11.7	0*	15.4
Miscellaneous Operating Expenses	3	3	1.7	2	8.7-
<b>TOTAL OPERATING EXPENSES</b>	<b>93</b>	<b>104</b>	<b>11.8</b>	<b>112</b>	<b>8.0</b>
<b>NON-OPERATING GAINS/LOSSES</b>					
Gain (Loss) on Investments	0*	0*	19.2-	0*	1,830.7
Gain (Loss) on Disp of Fixed Assets	0*	0*	23.4	0*	5.6-
Other Non-Oper Income (Expense)	0*	0*	209.7-	0*	280.9-
Income (Loss) Before Cost of Funds	122	126	2.6	131	4.4
<b>COST OF FUNDS</b>					
Interest on Borrowed Money	0*	0*	83.5	0*	72.7-
Dividends on Shares	90	96	6.4	102	6.8
Interest on Deposits	0*	0*	0.0	0*	56.1-
<b>NET INCOME BEFORE RESERVE TRANSFERS</b>	<b>32</b>	<b>30</b>	<b>8.4-</b>	<b>29</b>	<b>3.0-</b>
<b>RESERVE TRANSFERS</b>					
Required Transfer to Statutory Reserves	8	7	8.2-	9	30.1
Net Reserve Transfer	3	1	57.4-	2	100.8
Net Income After Net Reserve Transfer	30	28	4.0-	26	7.3-
Additional (Voluntary) Reserve Transfers	3	3	7.3	3	0.4-
Adjusted Net Income	27	25	5.2-	23	8.1-

\* Amount Less than 1 Million

**Louisiana**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-96</b>	<b>Dec-97</b>	<b>% CHG</b>	<b>Dec-98</b>	<b>% CHG</b>
Number of Credit Unions	301	296	1.7-	295	0.3-
Cash	91	103	13.4	115	11.4
<b>TOTAL LOANS OUTSTANDING</b>	<b>2,484</b>	<b>2,632</b>	<b>6.0</b>	<b>2,717</b>	<b>3.2</b>
Unsecured Credit Card Loans	132	155	18.1	158	1.5
All Other Unsecured Loans	479	475	0.9-	464	2.3-
New Vehicle Loans	859	865	0.7	843	2.5-
Used Vehicle Loans	342	403	17.8	440	9.2
First Mortgage Real Estate Loans	363	404	11.3	451	11.8
Other Real Estate Loans	59	74	25.8	80	8.4
All Other Loans to Members	247	251	1.9	272	8.1
Other Loans	4	5	12.5	9	90.9
Allowance For Loan Losses	26	29	10.2	30	2.1
<b>TOTAL INVESTMENTS</b>	<b>903</b>	<b>933</b>	<b>3.2</b>	<b>1,116</b>	<b>19.7</b>
U.S. Government Obligations	54	45	16.5-	43	5.3-
Federal Agency Securities	224	236	5.7	212	10.3-
Mutual Fund & Common Trusts	18	16	7.7-	19	18.7
MCSD and PIC at Corporate CU	N/A	N/A	N/A	31	N/A
Corporate Credit Unions	224	236	5.3	335	41.9
Commercial Banks, S&Ls	333	350	4.9	419	19.9
Credit Unions -Loans to, Deposits in	12	12	2.8	12	0.8
NCUSIF Capitalization Deposit	29	30	4.5	31	4.3
Other Investments	10	7	28.4-	13	80.5
Land and Building	58	62	7.3	65	4.7
Other Fixed Assets	19	19	3.1-	21	10.1
Other Real Estate Owned	0*	0*	27.9	0*	5.9-
Other Assets	34	34	0.1	32	5.8-
<b>TOTAL ASSETS</b>	<b>3,564</b>	<b>3,754</b>	<b>5.3</b>	<b>4,036</b>	<b>7.5</b>
<b>LIABILITIES</b>					
Total Borrowings	6	16	152.2	1	91.7-
Accrued Dividends/Interest Payable	12	11	6.8-	11	2.4-
Acct Payable and Other Liabilities	11	12	14.0	12	2.9-
<b>TOTAL LIABILITIES</b>	<b>29</b>	<b>39</b>	<b>34.8</b>	<b>24</b>	<b>38.2-</b>
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	<b>3,078</b>	<b>3,222</b>	<b>4.7</b>	<b>3,482</b>	<b>8.1</b>
Share Drafts	252	289	14.5	340	17.9
Regular Shares	1,766	1,795	1.6	1,872	4.3
Money Market Shares	161	174	7.9	182	4.6
Share Certificates/CDs	612	672	9.8	767	14.1
IRA/Keogh Accounts	255	258	1.2	274	6.1
All Other Shares and Member Deposits	17	20	15.6	39	94.7
Non-Member Deposits	15	16	3.6	9	40.2-
Regular Reserves	161	171	6.3	179	4.6
Investment Valuation Reserve	0	0	0.0	0	0.0
Uninsured Secondary Capital	0	0	0.0	0*	0.0
Accum. Unrealized G/L on A-F-S	-1	0*	51.5-	0*	54.1-
Other Reserves	26	26	2.0-	24	6.2-
Undivided Earnings	271	297	9.6	327	10.2
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	<b>457</b>	<b>493</b>	<b>8.0</b>	<b>530</b>	<b>7.5</b>
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	<b>3,564</b>	<b>3,754</b>	<b>5.3</b>	<b>4,036</b>	<b>7.5</b>

\* Amount Less than 1 Million

**Louisiana**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

	Dec-96	Dec-97	% CHG	Dec-98	% CHG
Number of Credit Unions	301	296	1.7-	295	0.3-
<b>INCOME</b>					
Interest on Loans	224	238	6.0	246	3.4
(Less) Interest Refund	2	1	16.3-	1	8.5
Income from Investments	54	55	1.9	58	4.8
Income from Trading Securities	0*	0*	579.0-	0*	95.1-
Fee Income	24	26	8.4	30	14.4
Other Operating Income	6	7	22.2	8	6.7
<b>TOTAL GROSS INCOME</b>	<b>307</b>	<b>326</b>	<b>6.0</b>	<b>340</b>	<b>4.5</b>
<b>EXPENSES</b>					
Employee Compensation and Benefits	62	68	8.9	72	7.0
Travel and Conference Expense	2	2	8.2	2	0.8-
Office Occupancy Expense	6	7	7.3	7	6.0
Office Operations Expense	30	32	6.3	35	7.9
Educational & Promotional Expense	3	3	0.5-	3	9.2
Loan Servicing Expense	5	5	15.8	6	7.2
Professional and Outside Services	9	10	14.8	11	9.3
Provision for Loan Losses	11	19	81.7	21	7.6
Member Insurance	6	6	4.3-	6	2.1-
Operating Fees	1	1	3.3	1	15.0
Miscellaneous Operating Expenses	5	4	13.3-	4	5.6-
<b>TOTAL OPERATING EXPENSES</b>	<b>140</b>	<b>158</b>	<b>12.7</b>	<b>168</b>	<b>6.7</b>
<b>NON-OPERATING GAINS/LOSSES</b>					
Gain (Loss) on Investments	0*	0*	230.7-	0*	70.4-
Gain (Loss) on Disp of Fixed Assets	0*	0*	122.8-	0*	892.1-
Other Non-Oper Income (Expense)	0*	0*	5.7	0*	103.5-
Income (Loss) Before Cost of Funds	167	168	0.5	173	2.5
<b>COST OF FUNDS</b>					
Interest on Borrowed Money	0*	0*	42.8	0*	60.9-
Dividends on Shares	121	129	6.3	133	3.6
Interest on Deposits	2	2	1.5	2	9.2
<b>NET INCOME BEFORE RESERVE TRANSFERS</b>	<b>45</b>	<b>38</b>	<b>15.4-</b>	<b>38</b>	<b>0.6-</b>
<b>RESERVE TRANSFERS</b>					
Required Transfer to Statutory Reserves	7	7	9.9-	7	1.7-
Net Reserve Transfer	3	2	27.1-	1	47.1-
Net Income After Net Reserve Transfer	41	35	14.5-	36	2.5
Additional (Voluntary) Reserve Transfers	9	8	6.7-	7	14.4-
Adjusted Net Income	33	27	16.6-	29	7.4

\* Amount Less than 1 Million

**Maine**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-96</b>	<b>Dec-97</b>	<b>% CHG</b>	<b>Dec-98</b>	<b>% CHG</b>
Number of Credit Unions	92	89	3.3-	89	0.0
Cash	58	61	4.9	68	11.1
<b>TOTAL LOANS OUTSTANDING</b>	<b>1,561</b>	<b>1,683</b>	<b>7.8</b>	<b>1,800</b>	<b>7.0</b>
Unsecured Credit Card Loans	100	111	11.1	115	3.0
All Other Unsecured Loans	135	137	1.2	132	3.6-
New Vehicle Loans	233	221	4.9-	195	12.0-
Used Vehicle Loans	276	323	17.0	356	10.2
First Mortgage Real Estate Loans	385	439	14.1	536	21.9
Other Real Estate Loans	234	241	2.9	248	2.7
All Other Loans to Members	197	203	2.9	200	1.7-
Other Loans	0*	7	1,819.2	21	191.4
Allowance For Loan Losses	12	12	0.1	12	2.0-
<b>TOTAL INVESTMENTS</b>	<b>473</b>	<b>489</b>	<b>3.3</b>	<b>597</b>	<b>22.1</b>
U.S. Government Obligations	34	26	24.4-	14	43.9-
Federal Agency Securities	130	131	0.6	124	5.3-
Mutual Fund & Common Trusts	3	1	63.8-	1	2.7-
MCSD and PIC at Corporate CU	N/A	N/A	N/A	11	N/A
Corporate Credit Unions	109	135	24.4	215	59.0
Commercial Banks, S&Ls	154	151	1.6-	168	11.1
Credit Unions -Loans to, Deposits in	12	13	4.1	11	14.9-
NCUSIF Capitalization Deposit	18	19	4.2	20	5.5
Other Investments	13	13	3.9-	32	155.2
Land and Building	46	47	2.5	48	3.5
Other Fixed Assets	10	11	14.6	12	5.6
Other Real Estate Owned	1	2	11.0	2	0.4
Other Assets	17	18	4.6	17	6.5-
<b>TOTAL ASSETS</b>	<b>2,154</b>	<b>2,298</b>	<b>6.7</b>	<b>2,532</b>	<b>10.2</b>
<b>LIABILITIES</b>					
Total Borrowings	9	25	158.5	34	37.6
Accrued Dividends/Interest Payable	0*	0*	26.1	0*	0.6-
Acct Payable and Other Liabilities	10	10	0.2	12	18.8
<b>TOTAL LIABILITIES</b>	<b>20</b>	<b>35</b>	<b>75.0</b>	<b>47</b>	<b>31.4</b>
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	<b>1,923</b>	<b>2,030</b>	<b>5.6</b>	<b>2,232</b>	<b>9.9</b>
Share Drafts	220	229	3.9	275	20.2
Regular Shares	780	793	1.7	825	4.0
Money Market Shares	164	175	6.8	208	19.0
Share Certificates/CDs	522	595	13.9	670	12.6
IRA/Keogh Accounts	214	215	0.8	227	5.6
All Other Shares and Member Deposits	19	17	9.4-	21	22.6
Non-Member Deposits	4	6	53.1	6	5.1
Regular Reserves	87	94	9.1	104	10.3
Investment Valuation Reserve	0	0	0.0	0	0.0
Uninsured Secondary Capital	0	0	0.0	0*	0.0
Accum. Unrealized G/L on A-F-S	0*	0*	180.0-	0*	130.2
Other Reserves	11	11	2.3	6	48.9-
Undivided Earnings	115	126	10.3	143	12.9
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	<b>212</b>	<b>232</b>	<b>9.8</b>	<b>254</b>	<b>9.2</b>
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	<b>2,154</b>	<b>2,298</b>	<b>6.7</b>	<b>2,532</b>	<b>10.2</b>

\* Amount Less than 1 Million

**Maine**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

	Dec-96	Dec-97	% CHG	Dec-98	% CHG
Number of Credit Unions	92	89	3.3-	89	0.0
<b>INCOME</b>					
Interest on Loans	136	147	8.2	156	5.6
(Less) Interest Refund	0*	0*	34.7-	0*	59.4-
Income from Investments	31	30	1.7-	32	6.4
Income from Trading Securities	0*	0*	100.0-	0*	0.0
Fee Income	9	10	5.0	10	3.7
Other Operating Income	4	6	30.9	7	29.5
<b>TOTAL GROSS INCOME</b>	<b>180</b>	<b>193</b>	<b>7.0</b>	<b>205</b>	<b>6.4</b>
<b>EXPENSES</b>					
Employee Compensation and Benefits	39	41	7.0	45	8.1
Travel and Conference Expense	1	1	12.2	1	1.9
Office Occupancy Expense	5	6	9.7	6	3.4
Office Operations Expense	17	19	9.5	20	7.4
Educational & Promotional Expense	2	3	4.6	2	5.1-
Loan Servicing Expense	4	4	18.9	5	8.3
Professional and Outside Services	7	8	11.9	9	10.4
Provision for Loan Losses	4	7	62.8	7	6.3
Member Insurance	2	2	2.3-	2	1.3-
Operating Fees	0*	0*	0.7-	0*	13.3
Miscellaneous Operating Expenses	2	2	21.4	2	3.2-
<b>TOTAL OPERATING EXPENSES</b>	<b>85</b>	<b>94</b>	<b>11.5</b>	<b>101</b>	<b>6.8</b>
<b>NON-OPERATING GAINS/LOSSES</b>					
Gain (Loss) on Investments	0*	0*	102.2-	0*	561.0
Gain (Loss) on Disp of Fixed Assets	0*	0*	75.0-	0*	313.4-
Other Non-Oper Income (Expense)	0*	0*	16.1-	0*	60.3-
Income (Loss) Before Cost of Funds	95	99	3.9	104	6.0
<b>COST OF FUNDS</b>					
Interest on Borrowed Money	0*	0*	88.9	1	88.4
Dividends on Shares	73	78	6.9	82	5.0
Interest on Deposits	0*	0*	100.0-	0*	0.0
<b>NET INCOME BEFORE RESERVE TRANSFERS</b>	<b>21</b>	<b>20</b>	<b>4.5-</b>	<b>21</b>	<b>3.0</b>
<b>RESERVE TRANSFERS</b>					
Required Transfer to Statutory Reserves	5	5	3.3	6	17.4
Net Reserve Transfer	3	2	24.7-	2	4.7
Net Income After Net Reserve Transfer	18	18	1.2-	18	2.8
Additional (Voluntary) Reserve Transfers	6	6	8.4-	4	22.9-
Adjusted Net Income	12	12	2.4	14	14.2

\* Amount Less than 1 Million

**Maryland**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-96</b>	<b>Dec-97</b>	<b>% CHG</b>	<b>Dec-98</b>	<b>% CHG</b>
Number of Credit Unions	138	138	0.0	134	2.9-
Cash	151	144	4.8-	208	44.3
<b>TOTAL LOANS OUTSTANDING</b>	<b>4,349</b>	<b>4,582</b>	<b>5.3</b>	<b>4,667</b>	<b>1.9</b>
Unsecured Credit Card Loans	436	474	8.6	466	1.6-
All Other Unsecured Loans	909	824	9.3-	766	7.1-
New Vehicle Loans	1,003	1,036	3.3	998	3.7-
Used Vehicle Loans	392	478	21.9	566	18.4
First Mortgage Real Estate Loans	878	957	9.1	1,108	15.8
Other Real Estate Loans	573	627	9.4	611	2.6-
All Other Loans to Members	152	181	19.4	146	19.5-
Other Loans	6	3	43.3-	6	91.8
Allowance For Loan Losses	54	60	12.3	65	7.3
<b>TOTAL INVESTMENTS</b>	<b>2,366</b>	<b>2,553</b>	<b>7.9</b>	<b>2,810</b>	<b>10.1</b>
U.S. Government Obligations	354	310	12.5-	161	47.9-
Federal Agency Securities	1,389	1,556	12.0	1,717	10.3
Mutual Fund & Common Trusts	149	156	5.2	188	20.3
MCSD and PIC at Corporate CU	N/A	N/A	N/A	9	N/A
Corporate Credit Unions	85	136	59.9	176	29.2
Commercial Banks, S&Ls	293	272	7.0-	309	13.4
Credit Unions -Loans to, Deposits in	6	6	5.8-	6	1.3
NCUSIF Capitalization Deposit	58	61	5.2	63	3.5
Other Investments	32	55	73.8	181	227.2
Land and Building	69	73	5.1	78	6.7
Other Fixed Assets	38	41	6.0	44	8.7
Other Real Estate Owned	1	1	39.7	1	4.3-
Other Assets	84	102	21.1	90	11.5-
<b>TOTAL ASSETS</b>	<b>7,006</b>	<b>7,435</b>	<b>6.1</b>	<b>7,834</b>	<b>5.4</b>
<b>LIABILITIES</b>					
Total Borrowings	6	31	414.0	0*	99.9-
Accrued Dividends/Interest Payable	21	21	2.0	21	1.2
Acct Payable and Other Liabilities	41	46	12.6	52	14.2
<b>TOTAL LIABILITIES</b>	<b>67</b>	<b>98</b>	<b>45.7</b>	<b>73</b>	<b>25.0-</b>
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	<b>6,265</b>	<b>6,586</b>	<b>5.1</b>	<b>6,961</b>	<b>5.7</b>
Share Drafts	666	772	16.0	847	9.6
Regular Shares	3,139	3,265	4.0	3,432	5.1
Money Market Shares	652	663	1.7	709	6.9
Share Certificates/CDs	948	1,009	6.4	1,087	7.8
IRA/Keogh Accounts	775	779	0.6	769	1.3-
All Other Shares and Member Deposits	78	92	17.7	110	20.0
Non-Member Deposits	7	6	12.2-	7	7.9
Regular Reserves	235	246	4.6	249	1.2
Investment Valuation Reserve	0*	0	100.0-	0	0.0
Uninsured Secondary Capital	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	-4	-1	75.6-	0*	138.8-
Other Reserves	73	76	4.5	110	45.0
Undivided Earnings	371	430	16.0	440	2.3
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	<b>674</b>	<b>751</b>	<b>11.4</b>	<b>799</b>	<b>6.5</b>
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	<b>7,006</b>	<b>7,435</b>	<b>6.1</b>	<b>7,834</b>	<b>5.4</b>

\* Amount Less than 1 Million

**Maryland**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

	Dec-96	Dec-97	% CHG	Dec-98	% CHG
Number of Credit Unions	138	138	0.0	134	2.9-
<b>INCOME</b>					
Interest on Loans	390	414	6.0	414	0.1
(Less) Interest Refund	1	1	2.0	2	64.6
Income from Investments	144	153	6.4	161	5.0
Income from Trading Securities	0*	0*	135.5	0*	1,620.5-
Fee Income	35	42	21.0	47	11.4
Other Operating Income	14	15	12.1	16	7.6
<b>TOTAL GROSS INCOME</b>	<b>582</b>	<b>623</b>	<b>7.1</b>	<b>636</b>	<b>2.1</b>
<b>EXPENSES</b>					
Employee Compensation and Benefits	113	122	8.2	131	7.7
Travel and Conference Expense	4	4	9.5	4	1.7
Office Occupancy Expense	15	15	0.6	16	7.9
Office Operations Expense	57	62	10.1	67	6.9
Educational & Promotional Expense	7	7	6.9	9	20.0
Loan Servicing Expense	10	11	11.3	12	6.2
Professional and Outside Services	13	14	5.6	16	12.3
Provision for Loan Losses	38	47	24.9	47	1.0
Member Insurance	4	3	18.3-	3	15.0-
Operating Fees	1	1	2.4	2	23.8
Miscellaneous Operating Expenses	5	6	1.1	6	13.1
<b>TOTAL OPERATING EXPENSES</b>	<b>266</b>	<b>293</b>	<b>10.0</b>	<b>313</b>	<b>6.8</b>
<b>NON-OPERATING GAINS/LOSSES</b>					
Gain (Loss) on Investments	2	3	32.6	0*	65.0-
Gain (Loss) on Disp of Fixed Assets	0*	0*	502.4	0*	31.0-
Other Non-Oper Income (Expense)	0*	0*	13.3-	0*	29.3
Income (Loss) Before Cost of Funds	318	333	4.8	325	2.5-
<b>COST OF FUNDS</b>					
Interest on Borrowed Money	0*	0*	20.0	0*	25.3-
Dividends on Shares	230	242	5.5	246	1.5
Interest on Deposits	24	23	5.0-	23	0.3-
<b>NET INCOME BEFORE RESERVE TRANSFERS</b>	<b>63</b>	<b>67</b>	<b>5.6</b>	<b>55</b>	<b>17.3-</b>
<b>RESERVE TRANSFERS</b>					
Required Transfer to Statutory Reserves	22	22	0.3-	20	7.9-
Net Reserve Transfer	6	3	44.6-	3	2.4
Net Income After Net Reserve Transfer	57	63	10.9	52	18.3-
Additional (Voluntary) Reserve Transfers	12	10	17.2-	10	3.9-
Adjusted Net Income	45	53	18.8	42	21.1-

\* Amount Less than 1 Million

**Massachusetts**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-96</b>	<b>Dec-97</b>	<b>% CHG</b>	<b>Dec-98</b>	<b>% CHG</b>
Number of Credit Unions	319	316	0.9-	306	3.2-
Cash	177	184	4.1	227	23.0
<b>TOTAL LOANS OUTSTANDING</b>	<b>6,554</b>	<b>7,290</b>	<b>11.2</b>	<b>7,987</b>	<b>9.6</b>
Unsecured Credit Card Loans	451	512	13.5	542	5.8
All Other Unsecured Loans	585	600	2.5	598	0.3-
New Vehicle Loans	853	892	4.7	893	0.1
Used Vehicle Loans	643	821	27.7	946	15.2
First Mortgage Real Estate Loans	3,054	3,350	9.7	3,865	15.4
Other Real Estate Loans	768	918	19.6	944	2.8
All Other Loans to Members	189	195	2.9	191	1.8-
Other Loans	11	2	83.5-	8	343.0
Allowance For Loan Losses	80	74	6.8-	75	0.5
<b>TOTAL INVESTMENTS</b>	<b>3,761</b>	<b>3,718</b>	<b>1.2-</b>	<b>4,184</b>	<b>12.5</b>
U.S. Government Obligations	914	734	19.7-	502	31.6-
Federal Agency Securities	1,654	1,759	6.4	1,891	7.5
Mutual Fund & Common Trusts	37	40	8.9	38	5.3-
MCSD and PIC at Corporate CU	N/A	N/A	N/A	51	N/A
Corporate Credit Unions	593	661	11.5	988	49.5
Commercial Banks, S&Ls	385	361	6.2-	508	40.8
Credit Unions -Loans to, Deposits in	16	8	48.2-	9	11.3
NCUSIF Capitalization Deposit	86	90	4.5	95	5.7
Other Investments	77	65	15.6-	101	56.4
Land and Building	111	120	8.3	131	8.7
Other Fixed Assets	36	42	17.3	43	1.8
Other Real Estate Owned	8	3	61.0-	2	18.3-
Other Assets	98	111	13.0	112	0.9
<b>TOTAL ASSETS</b>	<b>10,665</b>	<b>11,395</b>	<b>6.8</b>	<b>12,611</b>	<b>10.7</b>
<b>LIABILITIES</b>					
Total Borrowings	14	33	146.7	98	193.2
Accrued Dividends/Interest Payable	10	8	19.3-	6	30.8-
Acct Payable and Other Liabilities	50	51	2.7	73	43.1
<b>TOTAL LIABILITIES</b>	<b>73</b>	<b>92</b>	<b>26.2</b>	<b>176</b>	<b>90.7</b>
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	<b>9,352</b>	<b>9,930</b>	<b>6.2</b>	<b>10,936</b>	<b>10.1</b>
Share Drafts	708	833	17.7	1,005	20.6
Regular Shares	3,501	3,471	0.8-	3,654	5.3
Money Market Shares	1,048	1,159	10.6	1,393	20.3
Share Certificates/CDs	2,597	2,922	12.5	3,316	13.5
IRA/Keogh Accounts	1,350	1,368	1.3	1,398	2.2
All Other Shares and Member Deposits	146	175	19.8	168	3.9-
Non-Member Deposits	3	2	42.2-	3	39.6
Regular Reserves	317	346	9.3	373	7.8
Investment Valuation Reserve	0*	0*	2.3-	0*	0.0
Uninsured Secondary Capital	0	0*	0.0	0*	0.0
Accum. Unrealized G/L on A-F-S	7	19	161.8	23	19.0
Other Reserves	40	15	62.4-	9	41.7-
Undivided Earnings	875	992	13.3	1,093	10.2
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	<b>1,240</b>	<b>1,373</b>	<b>10.7</b>	<b>1,498</b>	<b>9.1</b>
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	<b>10,665</b>	<b>11,395</b>	<b>6.8</b>	<b>12,611</b>	<b>10.7</b>

\* Amount Less than 1 Million

**Massachusetts**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

	Dec-96	Dec-97	% CHG	Dec-98	% CHG
Number of Credit Unions	319	316	0.9-	306	3.2-
<b>INCOME</b>					
Interest on Loans	528	586	11.0	635	8.4
(Less) Interest Refund	0*	0*	90.8	0*	15.6-
Income from Investments	230	223	2.8-	228	2.1
Income from Trading Securities	0*	0*	0.0	0*	0.0
Fee Income	30	34	13.0	38	11.6
Other Operating Income	11	11	7.0	15	33.2
<b>TOTAL GROSS INCOME</b>	<b>798</b>	<b>854</b>	<b>7.0</b>	<b>916</b>	<b>7.2</b>
<b>EXPENSES</b>					
Employee Compensation and Benefits	146	157	7.7	171	8.8
Travel and Conference Expense	5	7	30.7	6	10.1-
Office Occupancy Expense	19	21	10.2	23	12.9
Office Operations Expense	54	59	9.0	66	12.9
Educational & Promotional Expense	11	12	11.6	12	1.7
Loan Servicing Expense	9	9	9.4	12	25.4
Professional and Outside Services	24	26	6.9	30	15.7
Provision for Loan Losses	15	23	54.5	27	20.2
Member Insurance	5	5	0.1	5	3.5-
Operating Fees	2	2	4.9-	2	12.0
Miscellaneous Operating Expenses	13	13	0.6	10	24.6-
<b>TOTAL OPERATING EXPENSES</b>	<b>302</b>	<b>333</b>	<b>10.4</b>	<b>365</b>	<b>9.4</b>
<b>NON-OPERATING GAINS/LOSSES</b>					
Gain (Loss) on Investments	2	0*	97.8-	0*	1,414.5
Gain (Loss) on Disp of Fixed Assets	0*	0*	58.3-	0*	291.4
Other Non-Oper Income (Expense)	0*	0*	19.6	2	166.5
Income (Loss) Before Cost of Funds	499	522	4.6	553	6.1
<b>COST OF FUNDS</b>					
Interest on Borrowed Money	0*	1	148.0	4	297.3
Dividends on Shares	378	399	5.6	426	6.8
Interest on Deposits	0*	0*	0.0	0*	0.0
<b>NET INCOME BEFORE RESERVE TRANSFERS</b>	<b>121</b>	<b>122</b>	<b>0.9</b>	<b>123</b>	<b>1.0</b>
<b>RESERVE TRANSFERS</b>					
Required Transfer to Statutory Reserves	25	31	24.7	32	3.3
Net Reserve Transfer	16	17	7.9	15	12.7-
Net Income After Net Reserve Transfer	105	105	0.2-	108	3.2
Additional (Voluntary) Reserve Transfers	4	6	71.7	4	45.0-
Adjusted Net Income	101	98	2.8-	105	6.3

\* Amount Less than 1 Million

**Michigan**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-96</b>	<b>Dec-97</b>	<b>% CHG</b>	<b>Dec-98</b>	<b>% CHG</b>
Number of Credit Unions	511	507	0.8-	497	2.0-
Cash	413	432	4.5	498	15.2
<b>TOTAL LOANS OUTSTANDING</b>	<b>10,789</b>	<b>11,686</b>	<b>8.3</b>	<b>12,377</b>	<b>5.9</b>
Unsecured Credit Card Loans	806	882	9.4	920	4.3
All Other Unsecured Loans	1,329	1,244	6.4-	1,184	4.8-
New Vehicle Loans	2,344	2,276	2.9-	2,032	10.7-
Used Vehicle Loans	1,943	2,238	15.2	2,451	9.5
First Mortgage Real Estate Loans	2,352	2,786	18.5	3,511	26.0
Other Real Estate Loans	1,067	1,258	17.9	1,258	0.0-
All Other Loans to Members	940	974	3.5	972	0.1-
Other Loans	8	28	243.8	49	75.6
Allowance For Loan Losses	87	89	1.9	93	4.2
<b>TOTAL INVESTMENTS</b>	<b>5,004</b>	<b>5,294</b>	<b>5.8</b>	<b>6,575</b>	<b>24.2</b>
U.S. Government Obligations	267	262	1.7-	233	11.1-
Federal Agency Securities	1,090	1,153	5.8	1,316	14.1
Mutual Fund & Common Trusts	186	136	27.0-	173	27.1
MCSD and PIC at Corporate CU	N/A	N/A	N/A	110	N/A
Corporate Credit Unions	1,355	1,458	7.6	1,988	36.3
Commercial Banks, S&Ls	992	1,048	5.7	1,239	18.3
Credit Unions -Loans to, Deposits in	18	28	55.3	36	29.7
NCUSIF Capitalization Deposit	135	142	5.1	151	6.5
Other Investments	961	1,067	11.0	1,328	24.6
Land and Building	270	308	13.8	337	9.5
Other Fixed Assets	78	88	13.8	97	9.6
Other Real Estate Owned	7	3	50.8-	2	37.8-
Other Assets	207	222	7.0	245	10.6
<b>TOTAL ASSETS</b>	<b>16,682</b>	<b>17,945</b>	<b>7.6</b>	<b>20,038</b>	<b>11.7</b>
<b>LIABILITIES</b>					
Total Borrowings	25	38	52.7	40	5.0
Accrued Dividends/Interest Payable	46	50	8.0	47	6.5-
Acct Payable and Other Liabilities	102	122	20.6	120	2.2-
<b>TOTAL LIABILITIES</b>	<b>173</b>	<b>211</b>	<b>21.8</b>	<b>207</b>	<b>1.9-</b>
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	<b>14,636</b>	<b>15,656</b>	<b>7.0</b>	<b>17,562</b>	<b>12.2</b>
Share Drafts	1,818	1,973	8.5	2,372	20.2
Regular Shares	5,669	5,656	0.2-	6,087	7.6
Money Market Shares	2,395	2,656	10.9	3,137	18.1
Share Certificates/CDs	2,814	3,362	19.5	3,868	15.1
IRA/Keogh Accounts	1,453	1,428	1.7-	1,463	2.4
All Other Shares and Member Deposits	471	512	8.7	565	10.2
Non-Member Deposits	16	67	315.0	71	5.6
Regular Reserves	540	590	9.2	627	6.3
Investment Valuation Reserve	2	0*	58.3-	0*	37.0-
Uninsured Secondary Capital	0	0*	0.0	0	100.0-
Accum. Unrealized G/L on A-F-S	5	24	344.6	35	43.4
Other Reserves	295	311	5.6	329	5.7
Undivided Earnings	1,030	1,152	11.8	1,278	10.9
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	<b>1,872</b>	<b>2,078</b>	<b>11.0</b>	<b>2,269</b>	<b>9.2</b>
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	<b>16,682</b>	<b>17,945</b>	<b>7.6</b>	<b>20,038</b>	<b>11.7</b>

\* Amount Less than 1 Million

**Michigan**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

	Dec-96	Dec-97	% CHG	Dec-98	% CHG
Number of Credit Unions	511	507	0.8-	497	2.0-
<b>INCOME</b>					
Interest on Loans	941	1,020	8.4	1,067	4.6
(Less) Interest Refund	5	5	3.4	4	12.5-
Income from Investments	304	317	4.2	353	11.5
Income from Trading Securities	0*	0*	155.4-	0*	661.7
Fee Income	94	101	7.5	110	9.2
Other Operating Income	34	36	5.6	42	15.9
<b>TOTAL GROSS INCOME</b>	<b>1,368</b>	<b>1,468</b>	<b>7.3</b>	<b>1,568</b>	<b>6.8</b>
<b>EXPENSES</b>					
Employee Compensation and Benefits	282	304	7.8	328	7.9
Travel and Conference Expense	10	12	12.2	12	3.2
Office Occupancy Expense	38	41	7.7	44	8.9
Office Operations Expense	140	152	8.1	162	6.5
Educational & Promotional Expense	20	21	6.9	23	10.8
Loan Servicing Expense	29	33	13.0	34	1.8
Professional and Outside Services	44	48	9.6	53	9.9
Provision for Loan Losses	38	48	28.3	63	29.7
Member Insurance	9	8	7.0-	8	1.0-
Operating Fees	5	6	5.8	6	7.9
Miscellaneous Operating Expenses	22	19	15.7-	20	4.7
<b>TOTAL OPERATING EXPENSES</b>	<b>638</b>	<b>692</b>	<b>8.4</b>	<b>753</b>	<b>8.9</b>
<b>NON-OPERATING GAINS/LOSSES</b>					
Gain (Loss) on Investments	0*	0*	84.3-	1	1,276.3-
Gain (Loss) on Disp of Fixed Assets	0*	2	155.0	2	1.1
Other Non-Oper Income (Expense)	0*	0*	92.7-	0*	10,485.3-
Income (Loss) Before Cost of Funds	730	778	6.6	818	5.1
<b>COST OF FUNDS</b>					
Interest on Borrowed Money	1	2	91.2	2	13.3-
Dividends on Shares	383	403	5.2	422	4.7
Interest on Deposits	159	183	15.5	213	16.1
<b>NET INCOME BEFORE RESERVE TRANSFERS</b>	<b>186</b>	<b>189</b>	<b>1.4</b>	<b>181</b>	<b>4.4-</b>
<b>RESERVE TRANSFERS</b>					
Required Transfer to Statutory Reserves	46	50	10.2	59	17.8
Net Reserve Transfer	25	21	17.4-	24	17.6
Net Income After Net Reserve Transfer	161	168	4.4	156	7.1-
Additional (Voluntary) Reserve Transfers	17	17	3.6-	16	4.1-
Adjusted Net Income	144	151	5.3	140	7.4-

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\* Amount Less than 1 Million

**Minnesota**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-96</b>	<b>Dec-97</b>	<b>% CHG</b>	<b>Dec-98</b>	<b>% CHG</b>
Number of Credit Unions	207	201	2.9-	195	3.0-
Cash	127	130	2.2	145	11.3
<b>TOTAL LOANS OUTSTANDING</b>	<b>4,172</b>	<b>4,661</b>	<b>11.7</b>	<b>4,893</b>	<b>5.0</b>
Unsecured Credit Card Loans	282	320	13.8	334	4.3
All Other Unsecured Loans	297	307	3.4	301	2.1-
New Vehicle Loans	893	908	1.7	889	2.2-
Used Vehicle Loans	922	1,073	16.4	1,169	9.0
First Mortgage Real Estate Loans	660	764	15.8	883	15.6
Other Real Estate Loans	671	846	26.1	881	4.2
All Other Loans to Members	407	405	0.6-	403	0.5-
Other Loans	40	37	7.1-	34	9.8-
Allowance For Loan Losses	30	33	10.5	34	4.5
<b>TOTAL INVESTMENTS</b>	<b>1,278</b>	<b>1,280</b>	<b>0.1</b>	<b>1,983</b>	<b>54.9</b>
U.S. Government Obligations	143	125	12.8-	102	18.3-
Federal Agency Securities	428	431	0.6	604	40.2
Mutual Fund & Common Trusts	68	69	1.3	159	131.0
MCSD and PIC at Corporate CU	N/A	N/A	N/A	20	N/A
Corporate Credit Unions	312	323	3.5	606	88.0
Commercial Banks, S&Ls	178	161	9.2-	233	44.3
Credit Unions -Loans to, Deposits in	17	15	13.1-	21	45.9
NCUSIF Capitalization Deposit	45	48	7.8	52	8.4
Other Investments	88	109	23.9	185	70.3
Land and Building	61	68	11.3	73	8.4
Other Fixed Assets	24	29	20.3	38	31.6
Other Real Estate Owned	0*	0*	52.1	0*	14.1-
Other Assets	43	68	58.6	79	15.9
<b>TOTAL ASSETS</b>	<b>5,675</b>	<b>6,203</b>	<b>9.3</b>	<b>7,177</b>	<b>15.7</b>
<b>LIABILITIES</b>					
Total Borrowings	16	8	49.6-	0*	90.1-
Accrued Dividends/Interest Payable	8	12	54.0	13	8.3
Acct Payable and Other Liabilities	32	34	5.0	37	10.9
<b>TOTAL LIABILITIES</b>	<b>56</b>	<b>54</b>	<b>3.5-</b>	<b>51</b>	<b>4.6-</b>
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	<b>4,991</b>	<b>5,443</b>	<b>9.1</b>	<b>6,341</b>	<b>16.5</b>
Share Drafts	641	716	11.7	897	25.2
Regular Shares	1,924	1,939	0.8	2,130	9.8
Money Market Shares	491	614	25.1	871	41.8
Share Certificates/CDs	1,355	1,565	15.5	1,799	14.9
IRA/Keogh Accounts	494	516	4.3	536	4.0
All Other Shares and Member Deposits	80	80	1.2	103	27.8
Non-Member Deposits	7	12	89.7	5	57.2-
Regular Reserves	194	212	9.5	236	11.1
Investment Valuation Reserve	0*	0*	97.1-	0*	0.0
Uninsured Secondary Capital	0	0	0.0	0*	0.0
Accum. Unrealized G/L on A-F-S	-4	0*	117.2-	4	526.2
Other Reserves	41	32	22.2-	34	8.4
Undivided Earnings	397	461	16.2	510	10.6
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	<b>628</b>	<b>706</b>	<b>12.4</b>	<b>784</b>	<b>11.1</b>
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	<b>5,675</b>	<b>6,203</b>	<b>9.3</b>	<b>7,177</b>	<b>15.7</b>

\* Amount Less than 1 Million

**Minnesota**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

	Dec-96	Dec-97	% CHG	Dec-98	% CHG
Number of Credit Unions	207	201	2.9-	195	3.0-
<b>INCOME</b>					
Interest on Loans	346	391	12.9	418	7.1
(Less) Interest Refund	1	0*	4.0-	0*	38.1-
Income from Investments	76	79	4.1	94	18.2
Income from Trading Securities	0*	0*	164.1	0*	100.0-
Fee Income	27	29	7.7	32	10.9
Other Operating Income	10	13	30.6	17	30.1
<b>TOTAL GROSS INCOME</b>	<b>458</b>	<b>511</b>	<b>11.5</b>	<b>560</b>	<b>9.7</b>
<b>EXPENSES</b>					
Employee Compensation and Benefits	88	97	10.2	109	12.8
Travel and Conference Expense	4	5	21.4	5	0.3-
Office Occupancy Expense	12	13	8.3	15	9.8
Office Operations Expense	43	46	6.9	53	14.4
Educational & Promotional Expense	7	8	13.3	9	12.9
Loan Servicing Expense	10	12	21.0	13	9.7
Professional and Outside Services	13	15	12.5	17	14.3
Provision for Loan Losses	13	17	31.1	15	14.7-
Member Insurance	4	4	4.1-	4	5.8-
Operating Fees	1	1	2.1	2	21.4
Miscellaneous Operating Expenses	4	5	18.8	5	5.5
<b>TOTAL OPERATING EXPENSES</b>	<b>200</b>	<b>223</b>	<b>11.6</b>	<b>245</b>	<b>10.0</b>
<b>NON-OPERATING GAINS/LOSSES</b>					
Gain (Loss) on Investments	0*	0*	79.3-	0*	394.9-
Gain (Loss) on Disp of Fixed Assets	0*	0*	123.0-	0*	107.8-
Other Non-Oper Income (Expense)	0*	0*	109.7-	0*	698.1-
Income (Loss) Before Cost of Funds	258	288	11.4	316	9.9
<b>COST OF FUNDS</b>					
Interest on Borrowed Money	0*	0*	13.5	0*	57.6-
Dividends on Shares	164	181	10.5	206	13.7
Interest on Deposits	25	31	22.8	33	6.1
<b>NET INCOME BEFORE RESERVE TRANSFERS</b>	<b>68</b>	<b>74</b>	<b>9.3</b>	<b>76</b>	<b>2.8</b>
<b>RESERVE TRANSFERS</b>					
Required Transfer to Statutory Reserves	21	26	21.6	28	8.4
Net Reserve Transfer	11	12	13.2	15	23.5
Net Income After Net Reserve Transfer	57	62	8.6	61	1.3-
Additional (Voluntary) Reserve Transfers	2	3	33.2	2	46.9-
Adjusted Net Income	55	59	7.5	59	1.1

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\* Amount Less than 1 Million

**Mississippi**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-96</b>	<b>Dec-97</b>	<b>% CHG</b>	<b>Dec-98</b>	<b>% CHG</b>
Number of Credit Unions	138	136	1.4-	133	2.2-
Cash	32	41	26.9	47	16.1
<b>TOTAL LOANS OUTSTANDING</b>	<b>970</b>	<b>1,023</b>	<b>5.5</b>	<b>1,059</b>	<b>3.5</b>
Unsecured Credit Card Loans	39	57	45.8	44	22.2-
All Other Unsecured Loans	165	140	14.9-	139	1.1-
New Vehicle Loans	303	299	1.2-	291	2.7-
Used Vehicle Loans	229	276	20.6	290	5.0
First Mortgage Real Estate Loans	115	128	11.8	161	25.5
Other Real Estate Loans	24	30	21.5	35	17.1
All Other Loans to Members	95	93	2.4-	99	6.8
Other Loans	0*	0*	99.0	1	21.7
Allowance For Loan Losses	12	11	4.9-	10	8.8-
<b>TOTAL INVESTMENTS</b>	<b>367</b>	<b>376</b>	<b>2.5</b>	<b>483</b>	<b>28.4</b>
U.S. Government Obligations	75	45	40.2-	10	77.2-
Federal Agency Securities	71	41	41.7-	90	117.1
Mutual Fund & Common Trusts	0*	0*	166.1	2	114.0
MCSD and PIC at Corporate CU	N/A	N/A	N/A	6	N/A
Corporate Credit Unions	130	182	40.3	251	37.8
Commercial Banks, S&Ls	75	90	20.8	106	17.6
Credit Unions -Loans to, Deposits in	3	3	23.7	5	44.7
NCUSIF Capitalization Deposit	11	12	4.7	12	5.8
Other Investments	2	1	39.2-	0*	38.7-
Land and Building	22	25	15.5	29	14.4
Other Fixed Assets	6	7	6.0	7	9.6
Other Real Estate Owned	0*	0*	11.1-	0*	95.6
Other Assets	16	20	25.8	20	4.7-
<b>TOTAL ASSETS</b>	<b>1,401</b>	<b>1,481</b>	<b>5.7</b>	<b>1,635</b>	<b>10.4</b>
<b>LIABILITIES</b>					
Total Borrowings	1	0*	43.8-	0*	48.6-
Accrued Dividends/Interest Payable	5	5	1.1-	6	4.6
Acct Payable and Other Liabilities	9	9	0.1-	11	30.5
<b>TOTAL LIABILITIES</b>	<b>15</b>	<b>15</b>	<b>3.8-</b>	<b>17</b>	<b>17.5</b>
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	<b>1,199</b>	<b>1,265</b>	<b>5.5</b>	<b>1,402</b>	<b>10.8</b>
Share Drafts	93	103	11.1	127	23.2
Regular Shares	684	697	1.9	733	5.1
Money Market Shares	60	65	8.6	94	46.0
Share Certificates/CDs	235	269	14.5	304	12.8
IRA/Keogh Accounts	113	117	3.5	123	4.6
All Other Shares and Member Deposits	12	10	16.7-	13	38.1
Non-Member Deposits	3	3	28.9	7	112.7
Regular Reserves	46	48	5.2	52	6.4
Investment Valuation Reserve	0	0	0.0	0	0.0
Uninsured Secondary Capital	0	0	0.0	0*	0.0
Accum. Unrealized G/L on A-F-S	0*	0*	118.2-	0*	803.7
Other Reserves	4	7	74.9	4	35.2-
Undivided Earnings	137	147	7.0	160	8.9
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	<b>187</b>	<b>202</b>	<b>8.0</b>	<b>216</b>	<b>7.0</b>
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	<b>1,401</b>	<b>1,481</b>	<b>5.7</b>	<b>1,635</b>	<b>10.4</b>

\* Amount Less than 1 Million

**Mississippi**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

	Dec-96	Dec-97	% CHG	Dec-98	% CHG
Number of Credit Unions	138	136	1.4-	133	2.2-
<b>INCOME</b>					
Interest on Loans	87	92	5.1	94	2.4
(Less) Interest Refund	0*	0*	53.3-	0*	80.2
Income from Investments	20	21	3.5	24	12.7
Income from Trading Securities	0*	0*	100.0-	0*	0.0
Fee Income	10	10	8.8	12	13.6
Other Operating Income	3	3	4.3	3	8.6
<b>TOTAL GROSS INCOME</b>	<b>120</b>	<b>126</b>	<b>5.1</b>	<b>133</b>	<b>5.2</b>
<b>EXPENSES</b>					
Employee Compensation and Benefits	22	24	8.5	27	11.6
Travel and Conference Expense	1	1	13.9	1	0.4-
Office Occupancy Expense	2	2	7.0	3	17.4
Office Operations Expense	12	13	5.4	14	9.1
Educational & Promotional Expense	1	2	8.7	2	10.2
Loan Servicing Expense	2	2	32.6	2	10.0-
Professional and Outside Services	3	4	5.7	4	10.2
Provision for Loan Losses	6	7	20.5	6	13.6-
Member Insurance	3	3	5.5-	2	8.5-
Operating Fees	0*	0*	17.2	0*	2.3
Miscellaneous Operating Expenses	1	2	19.3	2	22.6
<b>TOTAL OPERATING EXPENSES</b>	<b>54</b>	<b>59</b>	<b>9.2</b>	<b>63</b>	<b>6.5</b>
<b>NON-OPERATING GAINS/LOSSES</b>					
Gain (Loss) on Investments	0*	0*	88.0-	0*	29.1-
Gain (Loss) on Disp of Fixed Assets	0*	0*	141,345.5-	0*	149.2-
Other Non-Oper Income (Expense)	0*	0*	399.9-	0*	1,172.2-
Income (Loss) Before Cost of Funds	66	67	1.8	71	4.8
<b>COST OF FUNDS</b>					
Interest on Borrowed Money	0*	0*	70.3-	0*	78.9
Dividends on Shares	47	50	5.6	53	6.4
Interest on Deposits	3	3	14.0	4	23.7
<b>NET INCOME BEFORE RESERVE TRANSFERS</b>	<b>17</b>	<b>15</b>	<b>10.4-</b>	<b>14</b>	<b>4.5-</b>
<b>RESERVE TRANSFERS</b>					
Required Transfer to Statutory Reserves	5	6	5.6	6	5.4
Net Reserve Transfer	2	1	21.5-	3	127.8
Net Income After Net Reserve Transfer	15	13	9.0-	11	18.5-
Additional (Voluntary) Reserve Transfers	2	1	18.8-	0*	54.5-
Adjusted Net Income	13	12	7.8-	10	14.3-

\* Amount Less than 1 Million

**Missouri**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-96</b>	<b>Dec-97</b>	<b>% CHG</b>	<b>Dec-98</b>	<b>% CHG</b>
Number of Credit Unions	208	202	2.9-	201	0.5-
Cash	100	97	2.6-	103	6.2
<b>TOTAL LOANS OUTSTANDING</b>	<b>2,653</b>	<b>2,884</b>	<b>8.7</b>	<b>3,228</b>	<b>11.9</b>
Unsecured Credit Card Loans	266	302	13.3	322	6.7
All Other Unsecured Loans	269	255	5.2-	244	4.5-
New Vehicle Loans	667	620	7.1-	637	2.8
Used Vehicle Loans	572	713	24.7	807	13.1
First Mortgage Real Estate Loans	392	471	20.0	666	41.4
Other Real Estate Loans	312	351	12.6	364	3.7
All Other Loans to Members	170	164	3.2-	178	8.5
Other Loans	4	8	93.3	10	24.5
Allowance For Loan Losses	28	29	5.6	31	8.0
<b>TOTAL INVESTMENTS</b>	<b>1,508</b>	<b>1,583</b>	<b>4.9</b>	<b>1,878</b>	<b>18.6</b>
U.S. Government Obligations	246	216	12.0-	177	18.2-
Federal Agency Securities	524	547	4.4	600	9.7
Mutual Fund & Common Trusts	36	25	30.3-	50	99.5
MCSD and PIC at Corporate CU	N/A	N/A	N/A	30	N/A
Corporate Credit Unions	536	620	15.7	811	30.8
Commercial Banks, S&Ls	118	116	1.8-	156	34.4
Credit Unions -Loans to, Deposits in	3	8	212.4	8	3.2-
NCUSIF Capitalization Deposit	36	37	3.1	41	9.8
Other Investments	10	12	26.0	5	62.7-
Land and Building	66	74	11.2	80	8.7
Other Fixed Assets	20	21	9.1	27	26.7
Other Real Estate Owned	0*	0*	42.0-	0*	116.7
Other Assets	44	47	7.5	50	5.2
<b>TOTAL ASSETS</b>	<b>4,363</b>	<b>4,677</b>	<b>7.2</b>	<b>5,334</b>	<b>14.0</b>
<b>LIABILITIES</b>					
Total Borrowings	1	1	3.1	10	726.9
Accrued Dividends/Interest Payable	15	15	1.4-	15	1.5
Acct Payable and Other Liabilities	26	23	9.5-	18	21.2-
<b>TOTAL LIABILITIES</b>	<b>41</b>	<b>39</b>	<b>6.3-</b>	<b>43</b>	<b>10.6</b>
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	<b>3,844</b>	<b>4,119</b>	<b>7.2</b>	<b>4,707</b>	<b>14.3</b>
Share Drafts	431	485	12.5	588	21.1
Regular Shares	1,881	1,894	0.7	2,034	7.4
Money Market Shares	265	421	58.9	504	19.7
Share Certificates/CDs	651	771	18.5	994	28.9
IRA/Keogh Accounts	503	510	1.2	551	8.2
All Other Shares and Member Deposits	109	36	67.5-	34	3.9-
Non-Member Deposits	3	2	14.6-	2	9.8-
Regular Reserves	118	124	5.2	139	11.5
Investment Valuation Reserve	0	0	0.0	0	0.0
Uninsured Secondary Capital	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	-2	0*	105.1-	3	2,235.4
Other Reserves	162	169	4.3	182	7.2
Undivided Earnings	200	226	12.9	261	15.7
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	<b>478</b>	<b>520</b>	<b>8.6</b>	<b>584</b>	<b>12.4</b>
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	<b>4,363</b>	<b>4,677</b>	<b>7.2</b>	<b>5,334</b>	<b>14.0</b>

\* Amount Less than 1 Million

**Missouri**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

	Dec-96	Dec-97	% CHG	Dec-98	% CHG
Number of Credit Unions	208	202	2.9-	201	0.5-
<b>INCOME</b>					
Interest on Loans	238	254	6.7	280	10.1
(Less) Interest Refund	0*	0*	145.5	0*	54.3-
Income from Investments	86	97	12.3	104	7.7
Income from Trading Securities	0*	0*	100.4-	0*	125.6-
Fee Income	32	35	9.8	40	13.6
Other Operating Income	8	9	16.0	12	25.9
<b>TOTAL GROSS INCOME</b>	<b>364</b>	<b>395</b>	<b>8.5</b>	<b>435</b>	<b>10.3</b>
<b>EXPENSES</b>					
Employee Compensation and Benefits	67	74	9.4	83	13.5
Travel and Conference Expense	2	3	15.9	3	6.7
Office Occupancy Expense	9	9	6.3	10	10.5
Office Operations Expense	36	40	10.2	44	10.9
Educational & Promotional Expense	6	6	5.6	6	4.7
Loan Servicing Expense	8	10	20.6	11	12.2
Professional and Outside Services	13	14	8.8	17	17.0
Provision for Loan Losses	15	17	14.4	19	11.1
Member Insurance	3	3	1.8-	3	8.8
Operating Fees	0*	0*	0.6-	1	8.7
Miscellaneous Operating Expenses	6	6	11.0-	7	31.8
<b>TOTAL OPERATING EXPENSES</b>	<b>167</b>	<b>182</b>	<b>9.3</b>	<b>206</b>	<b>12.8</b>
<b>NON-OPERATING GAINS/LOSSES</b>					
Gain (Loss) on Investments	0*	0*	93.4-	0*	1,160.5-
Gain (Loss) on Disp of Fixed Assets	0*	0*	92.3-	0*	139.0-
Other Non-Oper Income (Expense)	0*	0*	97.2-	0*	4,169.5
Income (Loss) Before Cost of Funds	197	212	7.7	230	8.3
<b>COST OF FUNDS</b>					
Interest on Borrowed Money	2	7	355.3	6	15.4-
Dividends on Shares	137	144	5.4	170	17.6
Interest on Deposits	19	19	0.3	13	31.6-
<b>NET INCOME BEFORE RESERVE TRANSFERS</b>	<b>40</b>	<b>42</b>	<b>5.5</b>	<b>41</b>	<b>1.7-</b>
<b>RESERVE TRANSFERS</b>					
Required Transfer to Statutory Reserves	15	16	8.6	20	26.2
Net Reserve Transfer	4	4	0.7	7	84.2
Net Income After Net Reserve Transfer	36	38	6.0	34	9.9-
Additional (Voluntary) Reserve Transfers	4	5	23.7	3	35.1-
Adjusted Net Income	32	33	3.8	31	6.1-

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\* Amount Less than 1 Million

**Montana**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-96</b>	<b>Dec-97</b>	<b>% CHG</b>	<b>Dec-98</b>	<b>% CHG</b>
Number of Credit Unions	86	85	1.2-	82	3.5-
Cash	36	34	4.1-	39	14.1
<b>TOTAL LOANS OUTSTANDING</b>	<b>870</b>	<b>943</b>	<b>8.3</b>	<b>993</b>	<b>5.3</b>
Unsecured Credit Card Loans	39	43	9.7	44	3.3
All Other Unsecured Loans	65	62	3.7-	59	5.8-
New Vehicle Loans	154	162	5.3	155	4.3-
Used Vehicle Loans	210	223	6.0	244	9.6
First Mortgage Real Estate Loans	211	233	10.4	257	10.7
Other Real Estate Loans	79	107	35.9	115	7.9
All Other Loans to Members	110	109	1.3-	114	5.3
Other Loans	3	5	65.5	3	30.0-
Allowance For Loan Losses	11	10	6.3-	11	11.8
<b>TOTAL INVESTMENTS</b>	<b>273</b>	<b>282</b>	<b>3.4</b>	<b>369</b>	<b>31.1</b>
U.S. Government Obligations	35	28	19.4-	15	47.7-
Federal Agency Securities	32	42	28.5	41	0.8-
Mutual Fund & Common Trusts	6	6	0.0	10	63.3
MCSD and PIC at Corporate CU	N/A	N/A	N/A	7	N/A
Corporate Credit Unions	112	109	2.3-	163	49.0
Commercial Banks, S&Ls	69	75	9.5	106	41.3
Credit Unions -Loans to, Deposits in	4	7	60.8	6	17.5-
NCUSIF Capitalization Deposit	10	10	6.7	11	5.9
Other Investments	4	4	11.0-	10	172.0
Land and Building	26	30	15.9	32	4.3
Other Fixed Assets	5	5	7.1-	5	14.3
Other Real Estate Owned	1	1	2.2-	0*	41.2-
Other Assets	10	11	9.2	13	13.9
<b>TOTAL ASSETS</b>	<b>1,210</b>	<b>1,296</b>	<b>7.1</b>	<b>1,440</b>	<b>11.1</b>
<b>LIABILITIES</b>					
Total Borrowings	2	0*	72.5-	2	292.1
Accrued Dividends/Interest Payable	2	2	5.3-	2	2.6
Acct Payable and Other Liabilities	4	5	24.3	5	5.7-
<b>TOTAL LIABILITIES</b>	<b>8</b>	<b>7</b>	<b>7.1-</b>	<b>8</b>	<b>18.5</b>
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	<b>1,076</b>	<b>1,147</b>	<b>6.6</b>	<b>1,275</b>	<b>11.2</b>
Share Drafts	103	113	9.4	130	14.6
Regular Shares	561	582	3.6	635	9.2
Money Market Shares	76	78	3.1	96	23.7
Share Certificates/CDs	212	246	15.8	282	14.7
IRA/Keogh Accounts	93	95	1.8	99	4.6
All Other Shares and Member Deposits	26	23	11.5-	26	14.4
Non-Member Deposits	6	12	107.9	8	33.2-
Regular Reserves	43	48	10.4	52	9.3
Investment Valuation Reserve	0	0	0.0	0	0.0
Uninsured Secondary Capital	0	0*	0.0	0	100.0-
Accum. Unrealized G/L on A-F-S	0*	0*	98.2-	0*	11,543.1-
Other Reserves	22	22	0.5	28	27.3
Undivided Earnings	62	72	17.6	76	5.2
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	<b>126</b>	<b>142</b>	<b>12.4</b>	<b>156</b>	<b>10.3</b>
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	<b>1,210</b>	<b>1,296</b>	<b>7.1</b>	<b>1,440</b>	<b>11.1</b>

\* Amount Less than 1 Million

**Montana**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

	Dec-96	Dec-97	% CHG	Dec-98	% CHG
Number of Credit Unions	86	85	1.2-	82	3.5-
<b>INCOME</b>					
Interest on Loans	77	84	9.6	87	3.9
(Less) Interest Refund	0*	0*	34.3	0*	88.7-
Income from Investments	16	16	1.1	18	14.8
Income from Trading Securities	0*	0*	0.0	0*	0.0
Fee Income	8	8	1.1-	8	4.9
Other Operating Income	2	2	2.5-	2	11.8
<b>TOTAL GROSS INCOME</b>	<b>102</b>	<b>110</b>	<b>7.2</b>	<b>116</b>	<b>5.8</b>
<b>EXPENSES</b>					
Employee Compensation and Benefits	19	20	6.7	22	7.8
Travel and Conference Expense	0*	0*	29.9	0*	11.8-
Office Occupancy Expense	3	3	7.1	3	6.3
Office Operations Expense	8	9	4.5	9	4.1
Educational & Promotional Expense	1	2	1.4	2	0.9-
Loan Servicing Expense	2	2	5.6	2	12.7
Professional and Outside Services	4	4	1.8	5	5.3
Provision for Loan Losses	3	4	21.4	4	22.8
Member Insurance	2	2	1.1	2	0.2-
Operating Fees	0*	0*	2.4-	0*	15.0
Miscellaneous Operating Expenses	1	1	9.1	2	1.8
<b>TOTAL OPERATING EXPENSES</b>	<b>44</b>	<b>47</b>	<b>6.7</b>	<b>50</b>	<b>7.1</b>
<b>NON-OPERATING GAINS/LOSSES</b>					
Gain (Loss) on Investments	0*	0*	240.9	0*	249.1
Gain (Loss) on Disp of Fixed Assets	0*	0*	316.5	0*	104.7-
Other Non-Oper Income (Expense)	0*	0*	17.7-	0*	33.5
Income (Loss) Before Cost of Funds	58	63	7.6	66	4.9
<b>COST OF FUNDS</b>					
Interest on Borrowed Money	0*	0*	20.4-	0*	75.6-
Dividends on Shares	44	47	8.0	51	7.6
Interest on Deposits	0*	0*	5.4	0*	30.4
<b>NET INCOME BEFORE RESERVE TRANSFERS</b>	<b>14</b>	<b>15</b>	<b>6.5</b>	<b>15</b>	<b>3.6-</b>
<b>RESERVE TRANSFERS</b>					
Required Transfer to Statutory Reserves	4	4	11.8-	4	7.0-
Net Reserve Transfer	2	2	29.1-	1	36.7-
Net Income After Net Reserve Transfer	12	14	13.3	14	0.3
Additional (Voluntary) Reserve Transfers	4	4	4.1-	4	0.8-
Adjusted Net Income	8	10	21.5	10	0.8

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\* Amount Less than 1 Million

**Nebraska**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-96</b>	<b>Dec-97</b>	<b>% CHG</b>	<b>Dec-98</b>	<b>% CHG</b>
Number of Credit Unions	96	95	1.0-	94	1.1-
Cash	28	28	0.2	36	28.4
<b>TOTAL LOANS OUTSTANDING</b>	<b>1,012</b>	<b>1,091</b>	<b>7.8</b>	<b>1,154</b>	<b>5.8</b>
Unsecured Credit Card Loans	44	48	10.0	44	9.7-
All Other Unsecured Loans	96	91	5.8-	92	1.5
New Vehicle Loans	206	202	1.7-	196	3.3-
Used Vehicle Loans	277	302	8.7	317	5.0
First Mortgage Real Estate Loans	182	202	10.9	237	17.5
Other Real Estate Loans	115	150	30.2	171	14.1
All Other Loans to Members	91	96	6.2	94	2.6-
Other Loans	1	0*	33.5-	5	573.7
Allowance For Loan Losses	8	9	12.7	10	16.8
<b>TOTAL INVESTMENTS</b>	<b>408</b>	<b>406</b>	<b>0.6-</b>	<b>466</b>	<b>14.9</b>
U.S. Government Obligations	34	54	58.0	12	76.9-
Federal Agency Securities	175	137	22.1-	172	25.9
Mutual Fund & Common Trusts	3	3	9.8	6	61.6
MCSD and PIC at Corporate CU	N/A	N/A	N/A	8	N/A
Corporate Credit Unions	68	82	20.8	110	35.3
Commercial Banks, S&Ls	102	101	1.5-	116	15.8
Credit Unions -Loans to, Deposits in	3	3	12.0-	5	83.8
NCUSIF Capitalization Deposit	12	13	4.7	13	4.5
Other Investments	10	14	35.8	23	69.9
Land and Building	24	25	1.5	27	11.7
Other Fixed Assets	7	7	1.4-	7	0.8-
Other Real Estate Owned	0*	0*	38.4	0*	60.2-
Other Assets	14	13	8.4-	19	45.9
<b>TOTAL ASSETS</b>	<b>1,486</b>	<b>1,561</b>	<b>5.1</b>	<b>1,700</b>	<b>8.9</b>
<b>LIABILITIES</b>					
Total Borrowings	31	26	18.1-	37	43.2
Accrued Dividends/Interest Payable	4	4	1.8	4	3.9-
Acct Payable and Other Liabilities	9	10	2.2	10	5.8
<b>TOTAL LIABILITIES</b>	<b>45</b>	<b>40</b>	<b>12.0-</b>	<b>51</b>	<b>28.9</b>
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	<b>1,282</b>	<b>1,347</b>	<b>5.0</b>	<b>1,459</b>	<b>8.3</b>
Share Drafts	114	126	9.9	145	15.3
Regular Shares	600	598	0.2-	624	4.3
Money Market Shares	72	90	25.0	124	37.6
Share Certificates/CDs	296	326	10.4	356	9.0
IRA/Keogh Accounts	187	188	0.5	191	1.8
All Other Shares and Member Deposits	12	14	18.5	14	0.3-
Non-Member Deposits	2	5	180.2	5	17.7
Regular Reserves	68	72	6.0	77	7.0
Investment Valuation Reserve	0	0	0.0	0	0.0
Uninsured Secondary Capital	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	0*	2	258.2	2	21.4
Other Reserves	18	21	14.3	22	2.4
Undivided Earnings	71	80	11.4	89	11.1
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	<b>159</b>	<b>175</b>	<b>10.2</b>	<b>190</b>	<b>8.5</b>
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	<b>1,486</b>	<b>1,561</b>	<b>5.1</b>	<b>1,700</b>	<b>8.9</b>

\* Amount Less than 1 Million

**Nebraska**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

	Dec-96	Dec-97	% CHG	Dec-98	% CHG
Number of Credit Unions	96	95	1.0-	94	1.1-
<b>INCOME</b>					
Interest on Loans	88	97	9.4	101	4.8
(Less) Interest Refund	0*	0*	5.9-	0*	16.4
Income from Investments	23	24	3.1	25	4.5
Income from Trading Securities	0*	0*	0.0	0*	0.0
Fee Income	10	11	6.3	11	7.2
Other Operating Income	3	3	17.6	4	39.4
<b>TOTAL GROSS INCOME</b>	<b>124</b>	<b>134</b>	<b>8.2</b>	<b>142</b>	<b>5.6</b>
<b>EXPENSES</b>					
Employee Compensation and Benefits	25	27	7.9	29	9.0
Travel and Conference Expense	0*	0*	15.1	0*	8.3
Office Occupancy Expense	3	3	11.3	3	3.5
Office Operations Expense	11	12	10.5	12	6.6
Educational & Promotional Expense	2	2	0.7-	2	9.8
Loan Servicing Expense	2	2	12.7	2	5.9
Professional and Outside Services	5	5	3.9	6	8.3
Provision for Loan Losses	4	6	38.0	7	11.1
Member Insurance	1	1	15.0-	1	0.3
Operating Fees	0*	0*	5.1	0*	22.0
Miscellaneous Operating Expenses	2	2	17.7	2	15.3
<b>TOTAL OPERATING EXPENSES</b>	<b>55</b>	<b>60</b>	<b>10.3</b>	<b>65</b>	<b>8.5</b>
<b>NON-OPERATING GAINS/LOSSES</b>					
Gain (Loss) on Investments	0*	0*	126.4	0*	101.3-
Gain (Loss) on Disp of Fixed Assets	1	0*	77.9-	0*	71.4-
Other Non-Oper Income (Expense)	0*	0*	580.8	0*	50.6-
Income (Loss) Before Cost of Funds	71	75	5.4	77	2.7
<b>COST OF FUNDS</b>					
Interest on Borrowed Money	0*	2	100.9	2	1.8-
Dividends on Shares	54	57	6.0	60	6.2
Interest on Deposits	0*	0*	4,861.6	0*	98.6-
<b>NET INCOME BEFORE RESERVE TRANSFERS</b>	<b>16</b>	<b>15</b>	<b>7.9-</b>	<b>14</b>	<b>3.8-</b>
<b>RESERVE TRANSFERS</b>					
Required Transfer to Statutory Reserves	3	4	7.4	4	3.3-
Net Reserve Transfer	1	1	13.3-	1	9.2
Net Income After Net Reserve Transfer	15	14	7.4-	13	4.9-
Additional (Voluntary) Reserve Transfers	6	4	39.9-	6	58.4
Adjusted Net Income	9	10	14.4	7	27.1-

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\* Amount Less than 1 Million

**Nevada**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-96</b>	<b>Dec-97</b>	<b>% CHG</b>	<b>Dec-98</b>	<b>% CHG</b>
Number of Credit Unions	25	26	4.0	26	0.0
Cash	42	37	10.8-	55	45.8
<b>TOTAL LOANS OUTSTANDING</b>	<b>962</b>	<b>1,037</b>	<b>7.8</b>	<b>1,081</b>	<b>4.2</b>
Unsecured Credit Card Loans	86	88	1.8	79	9.9-
All Other Unsecured Loans	82	73	11.5-	64	12.0-
New Vehicle Loans	248	253	1.9	251	0.7-
Used Vehicle Loans	252	280	10.9	296	5.9
First Mortgage Real Estate Loans	155	190	22.7	227	19.6
Other Real Estate Loans	95	113	19.2	123	9.5
All Other Loans to Members	42	40	4.0-	38	4.5-
Other Loans	3	2	23.4-	3	21.8
Allowance For Loan Losses	8	12	46.6	12	2.1-
<b>TOTAL INVESTMENTS</b>	<b>358</b>	<b>390</b>	<b>8.9</b>	<b>509</b>	<b>30.7</b>
U.S. Government Obligations	42	48	14.1	33	30.6-
Federal Agency Securities	86	89	3.9	79	11.1-
Mutual Fund & Common Trusts	34	36	5.9	46	28.8
MCSD and PIC at Corporate CU	N/A	N/A	N/A	6	N/A
Corporate Credit Unions	93	101	8.6	175	72.5
Commercial Banks, S&Ls	89	100	12.6	153	52.9
Credit Unions -Loans to, Deposits in	0*	0*	21.1	0*	26.3-
NCUSIF Capitalization Deposit	11	12	8.8	13	6.7
Other Investments	2	2	9.1	3	31.9
Land and Building	31	36	12.9	37	2.9
Other Fixed Assets	10	12	20.7	12	1.0
Other Real Estate Owned	0*	1	46.2	2	28.5
Other Assets	12	15	17.6	16	11.2
<b>TOTAL ASSETS</b>	<b>1,408</b>	<b>1,516</b>	<b>7.6</b>	<b>1,700</b>	<b>12.1</b>
<b>LIABILITIES</b>					
Total Borrowings	0*	5	2,066.8	0*	100.0-
Accrued Dividends/Interest Payable	0*	0*	33.3	0*	4.9
Acct Payable and Other Liabilities	5	7	35.4	6	16.7-
<b>TOTAL LIABILITIES</b>	<b>6</b>	<b>13</b>	<b>112.4</b>	<b>7</b>	<b>47.5-</b>
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	<b>1,258</b>	<b>1,349</b>	<b>7.2</b>	<b>1,526</b>	<b>13.1</b>
Share Drafts	168	182	8.7	220	20.7
Regular Shares	435	427	1.9-	459	7.5
Money Market Shares	231	274	18.4	326	19.1
Share Certificates/CDs	275	324	17.8	366	12.9
IRA/Keogh Accounts	137	134	2.1-	140	4.7
All Other Shares and Member Deposits	8	5	34.8-	5	4.9-
Non-Member Deposits	4	3	29.7-	10	235.7
Regular Reserves	38	38	0.2-	39	3.0
Investment Valuation Reserve	0	0	0.0	0	0.0
Uninsured Secondary Capital	0	0*	0.0	0	100.0-
Accum. Unrealized G/L on A-F-S	0*	0*	132.6-	0*	298.6
Other Reserves	9	9	6.4	11	19.1
Undivided Earnings	98	107	8.8	116	9.0
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	<b>144</b>	<b>154</b>	<b>6.7</b>	<b>167</b>	<b>8.4</b>
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	<b>1,408</b>	<b>1,516</b>	<b>7.6</b>	<b>1,700</b>	<b>12.1</b>

\* Amount Less than 1 Million

**Nevada**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

	Dec-96	Dec-97	% CHG	Dec-98	% CHG
Number of Credit Unions	25	26	4.0	26	0.0
<b>INCOME</b>					
Interest on Loans	83	91	9.4	95	4.7
(Less) Interest Refund	0*	0*	77.7-	0*	36.8-
Income from Investments	22	23	6.5	25	9.6
Income from Trading Securities	0*	0*	0.0	0*	0.0
Fee Income	12	13	12.2	16	17.8
Other Operating Income	2	2	9.4	3	48.0
<b>TOTAL GROSS INCOME</b>	<b>118</b>	<b>129</b>	<b>9.3</b>	<b>139</b>	<b>7.7</b>
<b>EXPENSES</b>					
Employee Compensation and Benefits	26	28	9.7	30	5.4
Travel and Conference Expense	1	1	4.5	1	0.7
Office Occupancy Expense	5	5	6.0	5	9.2
Office Operations Expense	12	14	17.7	14	5.4
Educational & Promotional Expense	2	2	10.5	2	9.1
Loan Servicing Expense	2	2	16.2	3	21.6
Professional and Outside Services	4	4	13.9	4	10.5-
Provision for Loan Losses	7	12	64.8	11	8.4-
Member Insurance	0*	0*	6.4-	0*	1.1
Operating Fees	0*	0*	2.7-	0*	16.8
Miscellaneous Operating Expenses	1	1	0.1-	2	87.1
<b>TOTAL OPERATING EXPENSES</b>	<b>59</b>	<b>70</b>	<b>17.9</b>	<b>73</b>	<b>4.1</b>
<b>NON-OPERATING GAINS/LOSSES</b>					
Gain (Loss) on Investments	0*	0*	141.2-	0*	14.0
Gain (Loss) on Disp of Fixed Assets	0*	0*	87.8-	0*	697.2-
Other Non-Oper Income (Expense)	0*	0*	131.1	0*	69.3-
Income (Loss) Before Cost of Funds	59	59	0.4-	66	13.2
<b>COST OF FUNDS</b>					
Interest on Borrowed Money	0*	0*	255.2	0*	68.6-
Dividends on Shares	44	44	0.1-	48	9.8
Interest on Deposits	0*	5	0.0	5	8.5
<b>NET INCOME BEFORE RESERVE TRANSFERS</b>	<b>15</b>	<b>9</b>	<b>36.3-</b>	<b>12</b>	<b>34.6</b>
<b>RESERVE TRANSFERS</b>					
Required Transfer to Statutory Reserves	7	10	31.0	8	12.2-
Net Reserve Transfer	1	1	10.9	2	22.5
Net Income After Net Reserve Transfer	13	8	40.8-	11	36.8
Additional (Voluntary) Reserve Transfers	2	0*	72.5-	0*	87.4-
Adjusted Net Income	12	7	36.3-	11	44.3

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\* Amount Less than 1 Million

**New Hampshire**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-96</b>	<b>Dec-97</b>	<b>% CHG</b>	<b>Dec-98</b>	<b>% CHG</b>
Number of Credit Unions	35	35	0.0	34	2.9-
Cash	25	30	21.1	34	12.4
<b>TOTAL LOANS OUTSTANDING</b>	<b>1,070</b>	<b>1,226</b>	<b>14.6</b>	<b>1,311</b>	<b>6.9</b>
Unsecured Credit Card Loans	106	117	10.9	116	1.0-
All Other Unsecured Loans	82	106	28.0	102	3.6-
New Vehicle Loans	233	246	5.8	230	6.4-
Used Vehicle Loans	155	193	24.6	222	15.3
First Mortgage Real Estate Loans	318	370	16.3	441	19.2
Other Real Estate Loans	91	126	37.4	123	1.8-
All Other Loans to Members	84	69	18.8-	76	10.3
Other Loans	0*	0*	0.0	0*	0.0
Allowance For Loan Losses	19	18	3.3-	18	3.3-
<b>TOTAL INVESTMENTS</b>	<b>430</b>	<b>416</b>	<b>3.3-</b>	<b>550</b>	<b>32.1</b>
U.S. Government Obligations	48	34	30.4-	21	37.9-
Federal Agency Securities	241	218	9.5-	269	23.5
Mutual Fund & Common Trusts	2	2	8.2-	11	400.1
MCSD and PIC at Corporate CU	N/A	N/A	N/A	8	N/A
Corporate Credit Unions	60	83	39.6	136	63.9
Commercial Banks, S&Ls	57	53	7.7-	72	35.5
Credit Unions -Loans to, Deposits in	1	1	7.3	1	34.1
NCUSIF Capitalization Deposit	13	13	4.3	14	7.7
Other Investments	8	12	47.7	17	43.3
Land and Building	20	24	18.1	27	15.1
Other Fixed Assets	7	8	15.9	10	15.6
Other Real Estate Owned	0*	0*	60.1-	0*	44.1
Other Assets	19	14	25.3-	20	44.0
<b>TOTAL ASSETS</b>	<b>1,553</b>	<b>1,701</b>	<b>9.6</b>	<b>1,935</b>	<b>13.7</b>
<b>LIABILITIES</b>					
Total Borrowings	0*	5	982.2	15	189.2
Accrued Dividends/Interest Payable	0*	0*	3.1	0*	8.0-
Acct Payable and Other Liabilities	10	9	8.0-	11	29.2
<b>TOTAL LIABILITIES</b>	<b>11</b>	<b>15</b>	<b>36.8</b>	<b>27</b>	<b>83.6</b>
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	<b>1,348</b>	<b>1,469</b>	<b>9.0</b>	<b>1,670</b>	<b>13.7</b>
Share Drafts	159	172	8.0	205	19.2
Regular Shares	518	513	0.9-	549	6.9
Money Market Shares	107	124	16.5	171	37.7
Share Certificates/CDs	394	485	23.0	565	16.5
IRA/Keogh Accounts	160	164	2.2	171	4.1
All Other Shares and Member Deposits	9	10	14.8	9	7.9-
Non-Member Deposits	0*	0*	45.8	0*	100.0-
Regular Reserves	46	51	10.2	54	6.9
Investment Valuation Reserve	0	0	0.0	0	0.0
Uninsured Secondary Capital	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	0*	0*	246.5-	0*	25.5
Other Reserves	13	14	10.8	12	15.7-
Undivided Earnings	136	152	11.8	170	12.3
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	<b>194</b>	<b>218</b>	<b>11.9</b>	<b>238</b>	<b>9.2</b>
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	<b>1,553</b>	<b>1,701</b>	<b>9.6</b>	<b>1,935</b>	<b>13.7</b>

\* Amount Less than 1 Million

**New Hampshire**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

	Dec-96	Dec-97	% CHG	Dec-98	% CHG
Number of Credit Unions	35	35	0.0	34	2.9-
<b>INCOME</b>					
Interest on Loans	86	99	15.3	106	6.9
(Less) Interest Refund	0*	0*	30.9	0*	14.4
Income from Investments	29	26	10.0-	29	11.9
Income from Trading Securities	0*	0*	0.0	0*	0.0
Fee Income	10	9	10.3-	9	0.3-
Other Operating Income	4	5	39.2	6	24.6
<b>TOTAL GROSS INCOME</b>	<b>128</b>	<b>139</b>	<b>8.3</b>	<b>150</b>	<b>8.0</b>
<b>EXPENSES</b>					
Employee Compensation and Benefits	27	29	7.3	32	8.9
Travel and Conference Expense	0*	0*	4.7	0*	3.5-
Office Occupancy Expense	4	4	10.5	4	3.2
Office Operations Expense	10	11	9.9	12	10.8
Educational & Promotional Expense	2	2	0.8	3	10.5
Loan Servicing Expense	2	2	14.8	2	2.4
Professional and Outside Services	3	4	4.8	4	22.4
Provision for Loan Losses	2	6	122.4	6	13.3
Member Insurance	0*	0*	9.1	0*	36.7-
Operating Fees	0*	0*	16.3-	0*	1.5-
Miscellaneous Operating Expenses	1	1	18.7	2	16.2
<b>TOTAL OPERATING EXPENSES</b>	<b>54</b>	<b>62</b>	<b>13.2</b>	<b>67</b>	<b>9.4</b>
<b>NON-OPERATING GAINS/LOSSES</b>					
Gain (Loss) on Investments	0*	0*	143.2-	0*	249.4-
Gain (Loss) on Disp of Fixed Assets	0*	0*	358.7-	0*	130.4-
Other Non-Oper Income (Expense)	0*	0*	70.5-	0*	7.5-
Income (Loss) Before Cost of Funds	74	77	4.3	83	7.4
<b>COST OF FUNDS</b>					
Interest on Borrowed Money	0*	0*	274.5	0*	1,618.2
Dividends on Shares	41	45	7.6	49	11.0
Interest on Deposits	10	10	8.9	13	23.2
<b>NET INCOME BEFORE RESERVE TRANSFERS</b>	<b>23</b>	<b>22</b>	<b>3.6-</b>	<b>20</b>	<b>10.3-</b>
<b>RESERVE TRANSFERS</b>					
Required Transfer to Statutory Reserves	7	7	2.1	5	19.9-
Net Reserve Transfer	5	2	46.1-	2	21.8-
Net Income After Net Reserve Transfer	19	20	6.6	18	8.9-
Additional (Voluntary) Reserve Transfers	2	2	8.5-	4	89.0
Adjusted Net Income	16	18	8.7	14	20.1-

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\* Amount Less than 1 Million

**New Jersey**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-96</b>	<b>Dec-97</b>	<b>% CHG</b>	<b>Dec-98</b>	<b>% CHG</b>
Number of Credit Unions	326	318	2.5-	311	2.2-
Cash	134	142	6.0	150	5.6
<b>TOTAL LOANS OUTSTANDING</b>	<b>2,917</b>	<b>3,117</b>	<b>6.9</b>	<b>3,185</b>	<b>2.2</b>
Unsecured Credit Card Loans	219	237	8.3	232	2.1-
All Other Unsecured Loans	457	442	3.3-	445	0.8
New Vehicle Loans	584	585	0.1	528	9.7-
Used Vehicle Loans	248	299	20.6	308	3.3
First Mortgage Real Estate Loans	642	707	10.2	790	11.6
Other Real Estate Loans	655	711	8.5	735	3.4
All Other Loans to Members	104	118	13.8	117	1.3-
Other Loans	9	18	106.9	29	66.2
Allowance For Loan Losses	41	42	3.3	40	4.0-
<b>TOTAL INVESTMENTS</b>	<b>2,252</b>	<b>2,319</b>	<b>2.9</b>	<b>2,492</b>	<b>7.5</b>
U.S. Government Obligations	395	349	11.6-	263	24.5-
Federal Agency Securities	1,014	1,007	0.7-	932	7.4-
Mutual Fund & Common Trusts	18	16	7.0-	23	43.3
MCSD and PIC at Corporate CU	N/A	N/A	N/A	28	N/A
Corporate Credit Unions	371	497	34.1	704	41.7
Commercial Banks, S&Ls	373	363	2.6-	431	18.7
Credit Unions -Loans to, Deposits in	24	12	49.5-	13	11.0
NCUSIF Capitalization Deposit	45	46	3.2	46	0.2
Other Investments	14	29	104.3	50	73.8
Land and Building	42	43	3.5	43	1.6-
Other Fixed Assets	21	23	5.6	23	0.6
Other Real Estate Owned	3	2	5.7-	2	8.3-
Other Assets	50	50	0.5-	68	35.9
<b>TOTAL ASSETS</b>	<b>5,379</b>	<b>5,654</b>	<b>5.1</b>	<b>5,923</b>	<b>4.7</b>
<b>LIABILITIES</b>					
Total Borrowings	1	2	60.6	0*	100.0-
Accrued Dividends/Interest Payable	23	23	1.0-	22	6.5-
Acct Payable and Other Liabilities	17	21	22.6	30	43.1
<b>TOTAL LIABILITIES</b>	<b>42</b>	<b>47</b>	<b>10.8</b>	<b>52</b>	<b>11.5</b>
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	<b>4,790</b>	<b>5,002</b>	<b>4.4</b>	<b>5,225</b>	<b>4.5</b>
Share Drafts	458	539	17.8	629	16.7
Regular Shares	2,717	2,724	0.3	2,806	3.0
Money Market Shares	302	324	7.1	370	14.1
Share Certificates/CDs	720	820	13.8	862	5.2
IRA/Keogh Accounts	549	543	1.1-	515	5.3-
All Other Shares and Member Deposits	42	42	0.5	42	1.0
Non-Member Deposits	2	10	501.5	2	79.7-
Regular Reserves	184	191	4.0	192	0.3
Investment Valuation Reserve	0	0	0.0	0	0.0
Uninsured Secondary Capital	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	-3	0*	127.8-	3	242.3
Other Reserves	40	41	3.8	57	37.5
Undivided Earnings	326	372	14.1	394	5.9
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	<b>547</b>	<b>606</b>	<b>10.7</b>	<b>646</b>	<b>6.6</b>
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	<b>5,379</b>	<b>5,654</b>	<b>5.1</b>	<b>5,923</b>	<b>4.7</b>

\* Amount Less than 1 Million

**New Jersey**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

	Dec-96	Dec-97	% CHG	Dec-98	% CHG
Number of Credit Unions	326	318	2.5-	311	2.2-
<b>INCOME</b>					
Interest on Loans	250	267	7.0	268	0.5
(Less) Interest Refund	0*	0*	113.7	0*	0.6
Income from Investments	137	139	1.5	137	1.6-
Income from Trading Securities	0*	0*	11,801.5-	0*	103.6-
Fee Income	19	21	7.0	24	14.0
Other Operating Income	6	8	28.9	8	2.9
<b>TOTAL GROSS INCOME</b>	<b>412</b>	<b>435</b>	<b>5.5</b>	<b>437</b>	<b>0.5</b>
<b>EXPENSES</b>					
Employee Compensation and Benefits	76	82	8.2	85	2.9
Travel and Conference Expense	3	4	3.5	4	0.3
Office Occupancy Expense	9	9	8.1	10	6.7
Office Operations Expense	35	38	7.4	39	3.1
Educational & Promotional Expense	5	5	3.6	5	4.6
Loan Servicing Expense	6	6	1.1	8	22.8
Professional and Outside Services	16	18	11.2	19	10.0
Provision for Loan Losses	14	19	37.4	17	12.0-
Member Insurance	5	5	0.8-	4	9.4-
Operating Fees	1	1	5.8-	1	5.0
Miscellaneous Operating Expenses	4	5	11.2	5	3.7-
<b>TOTAL OPERATING EXPENSES</b>	<b>175</b>	<b>193</b>	<b>9.9</b>	<b>197</b>	<b>2.5</b>
<b>NON-OPERATING GAINS/LOSSES</b>					
Gain (Loss) on Investments	0*	0*	372.5	0*	164.7-
Gain (Loss) on Disp of Fixed Assets	0*	0*	271.9-	0*	283.7
Other Non-Oper Income (Expense)	0*	0*	188.6-	0*	182.1-
Income (Loss) Before Cost of Funds	236	241	2.1	240	0.7-
<b>COST OF FUNDS</b>					
Interest on Borrowed Money	0*	0*	8.0-	0*	68.6-
Dividends on Shares	177	183	3.3	183	0.3
Interest on Deposits	0*	2	210.7	1	32.0-
<b>NET INCOME BEFORE RESERVE TRANSFERS</b>	<b>58</b>	<b>56</b>	<b>4.0-</b>	<b>55</b>	<b>2.0-</b>
<b>RESERVE TRANSFERS</b>					
Required Transfer to Statutory Reserves	11	11	0.2-	12	7.3
Net Reserve Transfer	5	4	26.3-	4	14.7
Net Income After Net Reserve Transfer	53	52	1.8-	50	3.2-
Additional (Voluntary) Reserve Transfers	2	4	58.5	1	73.4-
Adjusted Net Income	51	48	4.7-	49	2.4

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\* Amount Less than 1 Million

**New Mexico**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-96</b>	<b>Dec-97</b>	<b>% CHG</b>	<b>Dec-98</b>	<b>% CHG</b>
Number of Credit Unions	59	58	1.7-	57	1.7-
Cash	57	60	5.4	99	64.1
<b>TOTAL LOANS OUTSTANDING</b>	<b>1,684</b>	<b>1,805</b>	<b>7.2</b>	<b>1,917</b>	<b>6.2</b>
Unsecured Credit Card Loans	111	124	11.1	126	2.4
All Other Unsecured Loans	194	177	9.0-	159	10.1-
New Vehicle Loans	370	390	5.5	394	0.9
Used Vehicle Loans	266	284	6.8	318	11.9
First Mortgage Real Estate Loans	406	472	16.2	575	21.8
Other Real Estate Loans	225	236	4.7	225	4.5-
All Other Loans to Members	107	116	8.2	115	0.9-
Other Loans	4	7	77.6	5	31.0-
Allowance For Loan Losses	13	18	35.2	17	6.6-
<b>TOTAL INVESTMENTS</b>	<b>470</b>	<b>512</b>	<b>8.9</b>	<b>551</b>	<b>7.6</b>
U.S. Government Obligations	54	49	9.3-	15	70.0-
Federal Agency Securities	153	159	3.7	187	17.9
Mutual Fund & Common Trusts	53	41	22.3-	65	56.9
MCSD and PIC at Corporate CU	N/A	N/A	N/A	9	N/A
Corporate Credit Unions	123	158	28.4	159	0.7
Commercial Banks, S&Ls	42	44	4.6	49	10.5
Credit Unions -Loans to, Deposits in	2	4	53.9	3	25.7-
NCUSIF Capitalization Deposit	18	19	8.9	21	7.5
Other Investments	24	37	56.7	43	15.9
Land and Building	41	47	15.6	56	19.0
Other Fixed Assets	14	15	2.6	17	15.9
Other Real Estate Owned	0*	0*	28.1-	0*	329.7
Other Assets	26	37	42.1	32	14.2-
<b>TOTAL ASSETS</b>	<b>2,279</b>	<b>2,458</b>	<b>7.9</b>	<b>2,656</b>	<b>8.0</b>
<b>LIABILITIES</b>					
Total Borrowings	63	63	0.1	86	36.2
Accrued Dividends/Interest Payable	4	5	22.5	5	10.6-
Acct Payable and Other Liabilities	13	15	15.5	18	18.5
<b>TOTAL LIABILITIES</b>	<b>80</b>	<b>83</b>	<b>3.8</b>	<b>108</b>	<b>30.1</b>
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	<b>1,973</b>	<b>2,134</b>	<b>8.2</b>	<b>2,288</b>	<b>7.2</b>
Share Drafts	236	296	25.4	327	10.6
Regular Shares	744	742	0.3-	833	12.2
Money Market Shares	201	229	13.6	244	6.8
Share Certificates/CDs	554	619	11.8	645	4.2
IRA/Keogh Accounts	204	214	5.0	215	0.6
All Other Shares and Member Deposits	12	17	38.6	12	31.7-
Non-Member Deposits	21	18	17.0-	12	32.1-
Regular Reserves	70	71	0.4	77	9.5
Investment Valuation Reserve	0	0	0.0	0*	0.0
Uninsured Secondary Capital	0	0*	0.0	0	100.0-
Accum. Unrealized G/L on A-F-S	0*	0*	31.9-	0*	33.1-
Other Reserves	4	13	188.8	0*	92.8-
Undivided Earnings	152	157	3.7	181	15.2
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	<b>226</b>	<b>241</b>	<b>6.6</b>	<b>259</b>	<b>7.6</b>
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	<b>2,279</b>	<b>2,458</b>	<b>7.9</b>	<b>2,656</b>	<b>8.0</b>

\* Amount Less than 1 Million

**New Mexico**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

	Dec-96	Dec-97	% CHG	Dec-98	% CHG
Number of Credit Unions	59	58	1.7-	57	1.7-
<b>INCOME</b>					
Interest on Loans	142	159	11.7	164	3.3
(Less) Interest Refund	0*	0*	30.9-	0*	28.9
Income from Investments	27	27	0.3	28	6.6
Income from Trading Securities	2	2	22.6	2	34.1-
Fee Income	14	16	14.5	16	2.0
Other Operating Income	5	6	10.0	8	46.9
<b>TOTAL GROSS INCOME</b>	<b>189</b>	<b>209</b>	<b>10.4</b>	<b>218</b>	<b>4.3</b>
<b>EXPENSES</b>					
Employee Compensation and Benefits	38	42	11.6	47	9.6
Travel and Conference Expense	1	1	0.8	1	17.0
Office Occupancy Expense	5	5	12.5	6	7.7
Office Operations Expense	17	19	10.5	20	6.5
Educational & Promotional Expense	3	3	2.1	3	0.8-
Loan Servicing Expense	4	5	12.4	6	27.5
Professional and Outside Services	6	6	1.3	9	35.4
Provision for Loan Losses	8	17	118.7	12	32.6-
Member Insurance	0*	0*	1.3	0*	11.8-
Operating Fees	0*	0*	9.0	0*	10.4
Miscellaneous Operating Expenses	2	2	18.6	2	3.3-
<b>TOTAL OPERATING EXPENSES</b>	<b>86</b>	<b>103</b>	<b>20.1</b>	<b>107</b>	<b>3.7</b>
<b>NON-OPERATING GAINS/LOSSES</b>					
Gain (Loss) on Investments	0*	0*	84.4-	0*	312.4
Gain (Loss) on Disp of Fixed Assets	0*	0*	1,230.1	0*	18.4
Other Non-Oper Income (Expense)	0*	0*	126.4-	0*	839.6-
Income (Loss) Before Cost of Funds	104	106	2.1	112	5.6
<b>COST OF FUNDS</b>					
Interest on Borrowed Money	4	4	4.8	5	19.4
Dividends on Shares	78	82	6.1	83	0.5
Interest on Deposits	0*	3	375.8	4	33.7
<b>NET INCOME BEFORE RESERVE TRANSFERS</b>	<b>22</b>	<b>17</b>	<b>23.6-</b>	<b>20</b>	<b>22.1</b>
<b>RESERVE TRANSFERS</b>					
Required Transfer to Statutory Reserves	10	8	27.8-	12	55.2
Net Reserve Transfer	5	2	69.2-	4	140.1
Net Income After Net Reserve Transfer	17	15	9.5-	17	9.7
Additional (Voluntary) Reserve Transfers	0*	6	1,166.8	4	28.4-
Adjusted Net Income	16	9	43.6-	12	34.4

\* Amount Less than 1 Million

**New York**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-96</b>	<b>Dec-97</b>	<b>% CHG</b>	<b>Dec-98</b>	<b>% CHG</b>
Number of Credit Unions	702	698	0.6-	683	2.1-
Cash	323	338	4.7	412	21.9
<b>TOTAL LOANS OUTSTANDING</b>	<b>10,456</b>	<b>11,157</b>	<b>6.7</b>	<b>11,922</b>	<b>6.9</b>
Unsecured Credit Card Loans	749	804	7.4	829	3.1
All Other Unsecured Loans	1,502	1,487	1.0-	1,429	3.9-
New Vehicle Loans	1,540	1,554	0.9	1,455	6.4-
Used Vehicle Loans	981	1,177	20.0	1,327	12.7
First Mortgage Real Estate Loans	2,884	3,131	8.6	3,697	18.1
Other Real Estate Loans	1,610	1,698	5.5	1,764	3.9
All Other Loans to Members	1,162	1,263	8.8	1,371	8.6
Other Loans	29	42	41.8	50	19.3
Allowance For Loan Losses	153	147	3.5-	152	3.5
<b>TOTAL INVESTMENTS</b>	<b>6,516</b>	<b>6,876</b>	<b>5.5</b>	<b>7,692</b>	<b>11.9</b>
U.S. Government Obligations	667	577	13.5-	548	5.0-
Federal Agency Securities	3,373	3,522	4.4	3,383	3.9-
Mutual Fund & Common Trusts	87	119	37.2	202	69.8
MCSD and PIC at Corporate CU	N/A	N/A	N/A	65	N/A
Corporate Credit Unions	1,211	1,393	15.0	1,937	39.1
Commercial Banks, S&Ls	908	850	6.4-	968	13.9
Credit Unions -Loans to, Deposits in	39	53	34.0	62	17.0
NCUSIF Capitalization Deposit	142	148	4.2	154	3.8
Other Investments	87	214	144.8	373	74.5
Land and Building	179	183	2.4	199	8.9
Other Fixed Assets	85	90	6.0	92	2.0
Other Real Estate Owned	5	6	16.6	4	26.2-
Other Assets	195	208	6.5	228	9.7
<b>TOTAL ASSETS</b>	<b>17,605</b>	<b>18,710</b>	<b>6.3</b>	<b>20,398</b>	<b>9.0</b>
<b>LIABILITIES</b>					
Total Borrowings	25	101	310.1	181	78.5
Accrued Dividends/Interest Payable	37	36	1.9-	36	0.0-
Acct Payable and Other Liabilities	118	126	6.8	138	9.5
<b>TOTAL LIABILITIES</b>	<b>180</b>	<b>264</b>	<b>46.6</b>	<b>355</b>	<b>34.7</b>
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	<b>15,388</b>	<b>16,192</b>	<b>5.2</b>	<b>17,582</b>	<b>8.6</b>
Share Drafts	1,484	1,612	8.6	1,891	17.3
Regular Shares	7,061	7,215	2.2	7,577	5.0
Money Market Shares	1,434	1,627	13.5	1,900	16.8
Share Certificates/CDs	3,363	3,690	9.7	4,155	12.6
IRA/Keogh Accounts	1,766	1,741	1.4-	1,763	1.3
All Other Shares and Member Deposits	251	267	6.1	264	1.2-
Non-Member Deposits	28	39	42.3	33	16.4-
Regular Reserves	700	749	7.0	807	7.9
Investment Valuation Reserve	0*	0	100.0-	0	0.0
Uninsured Secondary Capital	0*	8	503,008.8	0*	91.9-
Accum. Unrealized G/L on A-F-S	-3	7	365.0-	20	189.4
Other Reserves	101	80	20.2-	95	18.7
Undivided Earnings	1,240	1,410	13.7	1,537	9.0
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	<b>2,037</b>	<b>2,254</b>	<b>10.6</b>	<b>2,461</b>	<b>9.2</b>
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	<b>17,605</b>	<b>18,710</b>	<b>6.3</b>	<b>20,398</b>	<b>9.0</b>

\* Amount Less than 1 Million

**New York**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

	Dec-96	Dec-97	% CHG	Dec-98	% CHG
Number of Credit Unions	702	698	0.6-	683	2.1-
<b>INCOME</b>					
Interest on Loans	904	964	6.6	1,007	4.5
(Less) Interest Refund	0*	1	60.3	1	22.9
Income from Investments	399	410	2.8	425	3.7
Income from Trading Securities	0*	0*	112.1-	0*	354.4
Fee Income	58	70	20.0	80	15.1
Other Operating Income	29	29	0.5	37	26.2
<b>TOTAL GROSS INCOME</b>	<b>1,389</b>	<b>1,472</b>	<b>5.9</b>	<b>1,548</b>	<b>5.2</b>
<b>EXPENSES</b>					
Employee Compensation and Benefits	247	267	8.1	291	8.8
Travel and Conference Expense	8	9	13.2	9	6.9
Office Occupancy Expense	35	38	8.1	41	7.8
Office Operations Expense	116	128	10.1	139	8.2
Educational & Promotional Expense	16	17	11.1	19	11.0
Loan Servicing Expense	25	28	8.9	31	14.1
Professional and Outside Services	35	38	8.0	42	12.2
Provision for Loan Losses	50	68	37.1	74	8.3
Member Insurance	11	11	3.2-	10	5.9-
Operating Fees	4	4	1.4-	4	13.3
Miscellaneous Operating Expenses	14	13	3.2-	15	16.3
<b>TOTAL OPERATING EXPENSES</b>	<b>560</b>	<b>620</b>	<b>10.7</b>	<b>676</b>	<b>9.0</b>
<b>NON-OPERATING GAINS/LOSSES</b>					
Gain (Loss) on Investments	0*	0*	4.3-	2	541.9-
Gain (Loss) on Disp of Fixed Assets	0*	0*	176.5-	0*	402.6
Other Non-Oper Income (Expense)	0*	0*	60.0	2	116.3
Income (Loss) Before Cost of Funds	828	852	2.9	876	2.8
<b>COST OF FUNDS</b>					
Interest on Borrowed Money	8	4	50.5-	8	103.0
Dividends on Shares	610	632	3.6	655	3.6
Interest on Deposits	0*	11	108,140.4	12	9.5
<b>NET INCOME BEFORE RESERVE TRANSFERS</b>	<b>211</b>	<b>206</b>	<b>2.4-</b>	<b>202</b>	<b>1.8-</b>
<b>RESERVE TRANSFERS</b>					
Required Transfer to Statutory Reserves	40	53	33.7	55	3.6
Net Reserve Transfer	16	15	6.7-	19	28.6
Net Income After Net Reserve Transfer	194	191	2.0-	183	4.2-
Additional (Voluntary) Reserve Transfers	34	17	50.1-	26	53.7
Adjusted Net Income	160	174	8.2	156	9.9-

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\* Amount Less than 1 Million

**North Carolina**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-96</b>	<b>Dec-97</b>	<b>% CHG</b>	<b>Dec-98</b>	<b>% CHG</b>
Number of Credit Unions	195	191	2.1-	183	4.2-
Cash	263	323	23.2	303	6.1-
<b>TOTAL LOANS OUTSTANDING</b>	<b>6,562</b>	<b>7,598</b>	<b>15.8</b>	<b>8,124</b>	<b>6.9</b>
Unsecured Credit Card Loans	228	260	14.0	254	2.6-
All Other Unsecured Loans	749	763	1.9	772	1.1
New Vehicle Loans	956	1,013	5.9	1,013	0.0-
Used Vehicle Loans	795	977	22.8	1,076	10.2
First Mortgage Real Estate Loans	2,561	3,184	24.3	3,622	13.8
Other Real Estate Loans	1,016	1,117	9.9	1,099	1.6-
All Other Loans to Members	197	209	6.2	212	1.1
Other Loans	58	73	26.4	76	3.1
Allowance For Loan Losses	52	63	21.5	70	10.7
<b>TOTAL INVESTMENTS</b>	<b>1,898</b>	<b>1,791</b>	<b>5.6-</b>	<b>2,607</b>	<b>45.5</b>
U.S. Government Obligations	936	714	23.7-	1,197	67.7
Federal Agency Securities	304	374	23.1	401	7.1
Mutual Fund & Common Trusts	15	15	2.8	96	539.4
MCSD and PIC at Corporate CU	N/A	N/A	N/A	44	N/A
Corporate Credit Unions	350	395	12.8	444	12.5
Commercial Banks, S&Ls	197	200	1.6	284	41.7
Credit Unions -Loans to, Deposits in	19	11	41.3-	13	12.2
NCUSIF Capitalization Deposit	72	76	6.7	84	10.5
Other Investments	5	5	9.3-	43	803.1
Land and Building	121	128	6.0	138	7.7
Other Fixed Assets	34	36	6.0	42	15.6
Other Real Estate Owned	2	1	28.4-	1	21.2-
Other Assets	61	65	6.2	72	11.0
<b>TOTAL ASSETS</b>	<b>8,889</b>	<b>9,880</b>	<b>11.1</b>	<b>11,217</b>	<b>13.5</b>
<b>LIABILITIES</b>					
Total Borrowings	4	22	513.4	14	37.3-
Accrued Dividends/Interest Payable	27	26	3.4-	23	11.9-
Acct Payable and Other Liabilities	74	77	3.1	133	73.4
<b>TOTAL LIABILITIES</b>	<b>105</b>	<b>125</b>	<b>19.0</b>	<b>170</b>	<b>35.9</b>
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	<b>7,901</b>	<b>8,785</b>	<b>11.2</b>	<b>9,976</b>	<b>13.6</b>
Share Drafts	870	990	13.8	1,163	17.5
Regular Shares	2,514	2,453	2.4-	2,512	2.4
Money Market Shares	1,350	1,789	32.6	2,236	25.0
Share Certificates/CDs	1,920	2,255	17.4	2,649	17.5
IRA/Keogh Accounts	1,169	1,215	3.9	1,323	8.8
All Other Shares and Member Deposits	66	75	13.3	69	8.5-
Non-Member Deposits	11	8	30.8-	24	208.8
Regular Reserves	412	445	8.0	479	7.6
Investment Valuation Reserve	0*	0*	119.4	0	100.0-
Uninsured Secondary Capital	0*	0*	1,431.1	0*	3.7-
Accum. Unrealized G/L on A-F-S	-5	0*	103.3-	2	1,092.7
Other Reserves	15	115	651.1	145	25.5
Undivided Earnings	460	409	11.1-	445	8.9
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	<b>883</b>	<b>970</b>	<b>9.8</b>	<b>1,071</b>	<b>10.4</b>
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	<b>8,889</b>	<b>9,880</b>	<b>11.1</b>	<b>11,217</b>	<b>13.5</b>

\* Amount Less than 1 Million

**North Carolina**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

	Dec-96	Dec-97	% CHG	Dec-98	% CHG
Number of Credit Unions	195	191	2.1-	183	4.2-
<b>INCOME</b>					
Interest on Loans	501	579	15.7	634	9.5
(Less) Interest Refund	1	1	34.4	1	5.5
Income from Investments	116	104	10.7-	123	18.1
Income from Trading Securities	0*	0*	0.0	0*	100.0-
Fee Income	53	60	13.3	70	18.4
Other Operating Income	14	15	12.5	18	14.0
<b>TOTAL GROSS INCOME</b>	<b>682</b>	<b>756</b>	<b>10.9</b>	<b>843</b>	<b>11.5</b>
<b>EXPENSES</b>					
Employee Compensation and Benefits	116	129	11.6	140	8.0
Travel and Conference Expense	3	4	8.2	4	6.3
Office Occupancy Expense	18	19	7.1	21	8.9
Office Operations Expense	52	55	6.4	57	3.6
Educational & Promotional Expense	5	5	7.2	5	8.1
Loan Servicing Expense	5	6	30.7	8	20.1
Professional and Outside Services	16	17	9.0	20	18.1
Provision for Loan Losses	19	31	64.2	31	0.3-
Member Insurance	5	4	2.3-	4	4.4-
Operating Fees	2	2	2.2-	2	12.2
Miscellaneous Operating Expenses	13	14	8.1	19	37.9
<b>TOTAL OPERATING EXPENSES</b>	<b>252</b>	<b>287</b>	<b>13.7</b>	<b>311</b>	<b>8.5</b>
<b>NON-OPERATING GAINS/LOSSES</b>					
Gain (Loss) on Investments	0*	0*	19.8-	4	418.8
Gain (Loss) on Disp of Fixed Assets	0*	0*	32.8	0*	53.1-
Other Non-Oper Income (Expense)	0*	0*	266.1-	0*	34.7-
Income (Loss) Before Cost of Funds	431	470	8.9	535	14.0
<b>COST OF FUNDS</b>					
Interest on Borrowed Money	0*	0*	99.6	1	23.1
Dividends on Shares	330	376	13.9	424	12.7
Interest on Deposits	9	9	6.2	10	5.4
<b>NET INCOME BEFORE RESERVE TRANSFERS</b>	<b>92</b>	<b>83</b>	<b>9.4-</b>	<b>101</b>	<b>20.8</b>
<b>RESERVE TRANSFERS</b>					
Required Transfer to Statutory Reserves	13	14	7.4	14	2.2-
Net Reserve Transfer	6	6	3.3	4	25.8-
Net Income After Net Reserve Transfer	86	78	10.2-	96	24.4
Additional (Voluntary) Reserve Transfers	7	24	255.7	58	141.7
Adjusted Net Income	80	54	32.6-	39	27.8-

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\* Amount Less than 1 Million

**North Dakota**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-96</b>	<b>Dec-97</b>	<b>% CHG</b>	<b>Dec-98</b>	<b>% CHG</b>
Number of Credit Unions	69	69	0.0	69	0.0
Cash	19	19	0.2-	20	7.8
<b>TOTAL LOANS OUTSTANDING</b>	<b>570</b>	<b>638</b>	<b>11.9</b>	<b>675</b>	<b>5.8</b>
Unsecured Credit Card Loans	19	21	11.0	22	5.8
All Other Unsecured Loans	20	20	1.3-	22	7.5
New Vehicle Loans	80	76	4.1-	78	1.7
Used Vehicle Loans	144	169	17.3	179	5.9
First Mortgage Real Estate Loans	101	111	10.3	124	11.5
Other Real Estate Loans	15	19	25.8	25	30.0
All Other Loans to Members	165	213	29.4	218	2.3
Other Loans	27	9	68.3-	8	7.1-
Allowance For Loan Losses	7	8	7.8	10	28.9
<b>TOTAL INVESTMENTS</b>	<b>183</b>	<b>182</b>	<b>0.5-</b>	<b>221</b>	<b>21.4</b>
U.S. Government Obligations	2	9	284.1	0*	95.6-
Federal Agency Securities	42	17	58.5-	26	49.5
Mutual Fund & Common Trusts	0*	0*	28.7	0*	5.3-
MCSD and PIC at Corporate CU	N/A	N/A	N/A	7	N/A
Corporate Credit Unions	97	115	18.1	142	23.7
Commercial Banks, S&Ls	26	23	10.0-	25	9.7
Credit Unions -Loans to, Deposits in	5	5	4.6	5	4.3-
NCUSIF Capitalization Deposit	6	7	4.6	7	9.0
Other Investments	5	7	23.2	9	33.3
Land and Building	13	14	10.9	14	1.0-
Other Fixed Assets	3	3	3.3	3	1.2-
Other Real Estate Owned	0*	0*	65.3	0*	55.3
Other Assets	11	12	9.1	14	17.4
<b>TOTAL ASSETS</b>	<b>792</b>	<b>861</b>	<b>8.7</b>	<b>938</b>	<b>9.0</b>
<b>LIABILITIES</b>					
Total Borrowings	2	2	17.8	0*	98.1-
Accrued Dividends/Interest Payable	4	4	1.9	3	31.5-
Acct Payable and Other Liabilities	3	3	6.0-	6	95.1
<b>TOTAL LIABILITIES</b>	<b>9</b>	<b>9</b>	<b>2.7</b>	<b>8</b>	<b>7.7-</b>
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	<b>707</b>	<b>766</b>	<b>8.3</b>	<b>834</b>	<b>9.0</b>
Share Drafts	108	114	5.5	119	4.6
Regular Shares	160	169	5.6	167	1.3-
Money Market Shares	73	110	50.8	139	27.0
Share Certificates/CDs	263	290	10.2	325	12.3
IRA/Keogh Accounts	37	39	5.8	41	3.0
All Other Shares and Member Deposits	49	34	31.0-	37	9.0
Non-Member Deposits	16	10	41.4-	6	37.9-
Regular Reserves	38	42	12.5	48	13.5
Investment Valuation Reserve	0	0	0.0	0	0.0
Uninsured Secondary Capital	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	0*	0*	478.3-	0*	57.5
Other Reserves	14	18	36.4	17	9.7-
Undivided Earnings	25	25	0.6	30	20.3
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	<b>76</b>	<b>86</b>	<b>12.8</b>	<b>95</b>	<b>10.6</b>
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	<b>792</b>	<b>861</b>	<b>8.7</b>	<b>938</b>	<b>9.0</b>

\* Amount Less than 1 Million

**North Dakota**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

	Dec-96	Dec-97	% CHG	Dec-98	% CHG
Number of Credit Unions	69	69	0.0	69	0.0
<b>INCOME</b>					
Interest on Loans	49	55	11.2	59	8.6
(Less) Interest Refund	0*	0*	18.7	0*	55.6-
Income from Investments	10	9	1.9-	10	8.6
Income from Trading Securities	0*	0*	0.0	0*	100.0-
Fee Income	4	4	1.2-	4	10.8
Other Operating Income	2	2	24.5	2	10.1
<b>TOTAL GROSS INCOME</b>	<b>64</b>	<b>70</b>	<b>8.8</b>	<b>76</b>	<b>9.0</b>
<b>EXPENSES</b>					
Employee Compensation and Benefits	12	13	7.3	14	9.9
Travel and Conference Expense	0*	0*	34.4	0*	10.3
Office Occupancy Expense	2	2	6.5	2	17.5
Office Operations Expense	5	5	11.0	6	4.0
Educational & Promotional Expense	1	1	9.6	1	1.9
Loan Servicing Expense	0*	0*	3.8-	0*	4.9
Professional and Outside Services	2	2	7.1	2	9.2
Provision for Loan Losses	1	3	95.8	4	51.4
Member Insurance	0*	0*	1.5	0*	1.6-
Operating Fees	0*	0*	3.1	0*	7.3
Miscellaneous Operating Expenses	1	1	10.1	1	0.2-
<b>TOTAL OPERATING EXPENSES</b>	<b>26</b>	<b>30</b>	<b>12.9</b>	<b>33</b>	<b>12.1</b>
<b>NON-OPERATING GAINS/LOSSES</b>					
Gain (Loss) on Investments	0*	0*	100.0-	0*	235,450.0-
Gain (Loss) on Disp of Fixed Assets	0*	0*	123.6-	0*	2,770.3-
Other Non-Oper Income (Expense)	0*	0*	9.8-	0*	47.5-
Income (Loss) Before Cost of Funds	38	41	5.9	43	6.9
<b>COST OF FUNDS</b>					
Interest on Borrowed Money	0*	0*	21.1	0*	41.3-
Dividends on Shares	12	14	12.7	15	12.0
Interest on Deposits	15	17	8.5	19	11.8
<b>NET INCOME BEFORE RESERVE TRANSFERS</b>	<b>10</b>	<b>10</b>	<b>5.9-</b>	<b>9</b>	<b>7.1-</b>
<b>RESERVE TRANSFERS</b>					
Required Transfer to Statutory Reserves	2	2	9.4-	1	30.2-
Net Reserve Transfer	1	0*	20.8-	0*	23.5-
Net Income After Net Reserve Transfer	9	9	3.9-	8	5.3-
Additional (Voluntary) Reserve Transfers	4	3	24.8-	4	43.1
Adjusted Net Income	5	6	10.5	4	28.0-

\* Amount Less than 1 Million

**Ohio**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-96</b>	<b>Dec-97</b>	<b>% CHG</b>	<b>Dec-98</b>	<b>% CHG</b>
Number of Credit Unions	560	549	2.0-	533	2.9-
Cash	253	298	17.7	331	11.0
<b>TOTAL LOANS OUTSTANDING</b>	<b>5,685</b>	<b>6,008</b>	<b>5.7</b>	<b>6,272</b>	<b>4.4</b>
Unsecured Credit Card Loans	486	522	7.3	528	1.2
All Other Unsecured Loans	518	478	7.6-	470	1.7-
New Vehicle Loans	1,383	1,325	4.2-	1,254	5.4-
Used Vehicle Loans	1,135	1,272	12.1	1,344	5.6
First Mortgage Real Estate Loans	1,051	1,182	12.4	1,447	22.4
Other Real Estate Loans	717	819	14.3	846	3.3
All Other Loans to Members	392	406	3.5	370	8.9-
Other Loans	2	4	58.3	14	280.0
Allowance For Loan Losses	48	49	3.9	48	2.3-
<b>TOTAL INVESTMENTS</b>	<b>2,529</b>	<b>2,637</b>	<b>4.3</b>	<b>3,111</b>	<b>18.0</b>
U.S. Government Obligations	348	234	32.9-	159	31.9-
Federal Agency Securities	727	714	1.8-	729	2.1
Mutual Fund & Common Trusts	51	57	13.1	71	23.6
MCSD and PIC at Corporate CU	N/A	N/A	N/A	66	N/A
Corporate Credit Unions	530	639	20.5	757	18.5
Commercial Banks, S&Ls	738	831	12.5	1,138	37.1
Credit Unions -Loans to, Deposits in	19	16	15.9-	27	71.3
NCUSIF Capitalization Deposit	72	74	2.7	77	4.3
Other Investments	44	73	66.2	87	19.1
Land and Building	111	121	9.6	131	8.1
Other Fixed Assets	37	40	8.2	45	12.0
Other Real Estate Owned	2	1	21.5-	0*	46.1-
Other Assets	79	87	9.2	87	0.1
<b>TOTAL ASSETS</b>	<b>8,648</b>	<b>9,143</b>	<b>5.7</b>	<b>9,930</b>	<b>8.6</b>
<b>LIABILITIES</b>					
Total Borrowings	9	7	18.2-	37	429.1
Accrued Dividends/Interest Payable	15	15	0.1-	14	1.7-
Acct Payable and Other Liabilities	44	45	1.8	48	6.0
<b>TOTAL LIABILITIES</b>	<b>67</b>	<b>66</b>	<b>1.2-</b>	<b>99</b>	<b>48.8</b>
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	<b>7,568</b>	<b>7,974</b>	<b>5.4</b>	<b>8,642</b>	<b>8.4</b>
Share Drafts	769	831	8.1	993	19.4
Regular Shares	3,819	3,783	0.9-	3,870	2.3
Money Market Shares	477	582	21.9	782	34.5
Share Certificates/CDs	1,576	1,850	17.4	2,044	10.5
IRA/Keogh Accounts	824	826	0.2	841	1.8
All Other Shares and Member Deposits	91	82	10.1-	94	14.2
Non-Member Deposits	11	20	78.4	18	6.4-
Regular Reserves	325	341	5.1	357	4.8
Investment Valuation Reserve	0	0	0.0	0	0.0
Uninsured Secondary Capital	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	0*	5	947.6-	10	98.0
Other Reserves	41	26	36.6-	28	8.0
Undivided Earnings	647	730	12.8	793	8.7
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	<b>1,012</b>	<b>1,102</b>	<b>8.9</b>	<b>1,188</b>	<b>7.8</b>
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	<b>8,648</b>	<b>9,143</b>	<b>5.7</b>	<b>9,930</b>	<b>8.6</b>

\* Amount Less than 1 Million

**Ohio**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

	Dec-96	Dec-97	% CHG	Dec-98	% CHG
Number of Credit Unions	560	549	2.0-	533	2.9-
<b>INCOME</b>					
Interest on Loans	492	530	7.8	543	2.4
(Less) Interest Refund	0*	2	109.5	1	46.4-
Income from Investments	154	156	1.1	167	7.1
Income from Trading Securities	0*	0*	123.7-	0*	1,350.7-
Fee Income	41	46	11.9	50	7.7
Other Operating Income	16	16	1.6-	20	25.6
<b>TOTAL GROSS INCOME</b>	<b>702</b>	<b>746</b>	<b>6.2</b>	<b>778</b>	<b>4.3</b>
<b>EXPENSES</b>					
Employee Compensation and Benefits	144	154	7.0	163	6.2
Travel and Conference Expense	5	5	4.0	6	4.4
Office Occupancy Expense	17	18	8.6	20	9.1
Office Operations Expense	64	67	4.6	71	6.0
Educational & Promotional Expense	10	11	14.1	11	0.4-
Loan Servicing Expense	15	16	6.6	18	12.6
Professional and Outside Services	23	24	5.2	26	7.7
Provision for Loan Losses	20	28	42.5	30	6.9
Member Insurance	8	7	7.6-	7	0.4
Operating Fees	3	3	3.4	3	7.4
Miscellaneous Operating Expenses	11	12	9.0	12	4.3-
<b>TOTAL OPERATING EXPENSES</b>	<b>318</b>	<b>345</b>	<b>8.5</b>	<b>366</b>	<b>6.0</b>
<b>NON-OPERATING GAINS/LOSSES</b>					
Gain (Loss) on Investments	0*	0*	170.6-	1	720.0-
Gain (Loss) on Disp of Fixed Assets	0*	0*	128.0-	0*	935.2-
Other Non-Oper Income (Expense)	0*	0*	190.4	0*	317.4
Income (Loss) Before Cost of Funds	384	400	4.2	414	3.4
<b>COST OF FUNDS</b>					
Interest on Borrowed Money	0*	0*	10.6-	1	143.3
Dividends on Shares	288	304	5.5	321	5.4
Interest on Deposits	1	3	177.2	6	86.6
<b>NET INCOME BEFORE RESERVE TRANSFERS</b>	<b>94</b>	<b>92</b>	<b>1.9-</b>	<b>86</b>	<b>6.5-</b>
<b>RESERVE TRANSFERS</b>					
Required Transfer to Statutory Reserves	17	18	6.3	17	3.1-
Net Reserve Transfer	8	7	15.5-	8	10.2
Net Income After Net Reserve Transfer	86	85	0.5-	79	7.9-
Additional (Voluntary) Reserve Transfers	9	10	7.7	6	35.6-
Adjusted Net Income	77	75	1.5-	72	4.3-

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\* Amount Less than 1 Million

**Oklahoma**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-96</b>	<b>Dec-97</b>	<b>% CHG</b>	<b>Dec-98</b>	<b>% CHG</b>
Number of Credit Unions	104	102	1.9-	100	2.0-
Cash	72	79	9.8	79	0.6
<b>TOTAL LOANS OUTSTANDING</b>	<b>2,573</b>	<b>2,720</b>	<b>5.7</b>	<b>2,766</b>	<b>1.7</b>
Unsecured Credit Card Loans	139	144	3.5	138	4.1-
All Other Unsecured Loans	158	151	4.4-	152	0.7
New Vehicle Loans	722	785	8.7	664	15.4-
Used Vehicle Loans	544	571	5.0	689	20.6
First Mortgage Real Estate Loans	596	614	3.1	644	4.9
Other Real Estate Loans	116	159	36.7	184	16.1
All Other Loans to Members	246	248	0.8	245	1.3-
Other Loans	52	47	9.1-	49	4.5
Allowance For Loan Losses	27	28	5.6	28	0.2-
<b>TOTAL INVESTMENTS</b>	<b>1,089</b>	<b>1,150</b>	<b>5.6</b>	<b>1,334</b>	<b>16.0</b>
U.S. Government Obligations	141	113	19.5-	93	18.1-
Federal Agency Securities	378	376	0.5-	416	10.8
Mutual Fund & Common Trusts	38	4	90.1-	10	181.1
MCSD and PIC at Corporate CU	N/A	N/A	N/A	16	N/A
Corporate Credit Unions	279	323	15.5	370	14.8
Commercial Banks, S&Ls	183	227	23.7	286	26.2
Credit Unions -Loans to, Deposits in	5	10	77.5	11	13.6
NCUSIF Capitalization Deposit	31	32	3.0	34	4.9
Other Investments	34	66	94.7	97	46.8
Land and Building	59	64	7.5	70	10.1
Other Fixed Assets	18	19	5.4	22	16.4
Other Real Estate Owned	1	0*	15.1-	0*	3.3-
Other Assets	31	29	5.6-	35	20.4
<b>TOTAL ASSETS</b>	<b>3,817</b>	<b>4,033</b>	<b>5.7</b>	<b>4,279</b>	<b>6.1</b>
<b>LIABILITIES</b>					
Total Borrowings	86	84	2.2-	22	73.3-
Accrued Dividends/Interest Payable	6	7	11.8	7	4.0-
Acct Payable and Other Liabilities	40	38	6.4-	40	4.4
<b>TOTAL LIABILITIES</b>	<b>132</b>	<b>129</b>	<b>2.8-</b>	<b>69</b>	<b>46.6-</b>
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	<b>3,305</b>	<b>3,492</b>	<b>5.7</b>	<b>3,767</b>	<b>7.9</b>
Share Drafts	403	435	7.9	505	16.3
Regular Shares	1,384	1,390	0.4	1,465	5.3
Money Market Shares	310	352	13.7	418	18.9
Share Certificates/CDs	811	900	10.9	973	8.1
IRA/Keogh Accounts	371	380	2.3	374	1.6-
All Other Shares and Member Deposits	18	13	25.5-	15	9.6
Non-Member Deposits	7	21	204.7	17	21.4-
Regular Reserves	145	154	6.1	161	4.6
Investment Valuation Reserve	0	0	0.0	0	0.0
Uninsured Secondary Capital	0	0	0.0	0*	0.0
Accum. Unrealized G/L on A-F-S	0*	0*	180.1-	2	193.2
Other Reserves	26	27	5.6	27	2.8-
Undivided Earnings	210	231	10.1	254	10.0
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	<b>380</b>	<b>413</b>	<b>8.7</b>	<b>444</b>	<b>7.4</b>
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	<b>3,817</b>	<b>4,033</b>	<b>5.7</b>	<b>4,279</b>	<b>6.1</b>

\* Amount Less than 1 Million

**Oklahoma**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

	Dec-96	Dec-97	% CHG	Dec-98	% CHG
Number of Credit Unions	104	102	1.9-	100	2.0-
<b>INCOME</b>					
Interest on Loans	211	229	8.1	233	2.0
(Less) Interest Refund	0*	0*	69.2-	0*	155.8
Income from Investments	65	64	1.8-	68	6.8
Income from Trading Securities	0*	0*	4.8	0*	15.8-
Fee Income	27	29	7.5	32	8.2
Other Operating Income	5	5	1.9-	7	38.7
<b>TOTAL GROSS INCOME</b>	<b>309</b>	<b>327</b>	<b>5.8</b>	<b>340</b>	<b>4.0</b>
<b>EXPENSES</b>					
Employee Compensation and Benefits	64	68	5.9	74	9.5
Travel and Conference Expense	2	2	8.2	2	8.8
Office Occupancy Expense	7	8	5.9	8	5.1
Office Operations Expense	31	31	0.9	34	11.1
Educational & Promotional Expense	3	3	2.1-	3	4.5-
Loan Servicing Expense	6	6	5.7	6	0.4-
Professional and Outside Services	6	8	22.1	8	4.2
Provision for Loan Losses	12	17	49.2	18	3.6
Member Insurance	2	2	24.4	2	19.3
Operating Fees	0*	0*	7.2	0*	7.7
Miscellaneous Operating Expenses	3	3	5.4-	4	15.5
<b>TOTAL OPERATING EXPENSES</b>	<b>137</b>	<b>149</b>	<b>8.9</b>	<b>161</b>	<b>8.1</b>
<b>NON-OPERATING GAINS/LOSSES</b>					
Gain (Loss) on Investments	0*	0*	320.3-	0*	337.5-
Gain (Loss) on Disp of Fixed Assets	0*	0*	98.7-	0*	1,711.4-
Other Non-Oper Income (Expense)	0*	0*	57.1-	0*	1.8
Income (Loss) Before Cost of Funds	173	178	3.0	180	0.8
<b>COST OF FUNDS</b>					
Interest on Borrowed Money	6	5	16.8-	2	50.6-
Dividends on Shares	130	136	4.9	142	4.2
Interest on Deposits	5	6	12.2	6	9.1
<b>NET INCOME BEFORE RESERVE TRANSFERS</b>	<b>33</b>	<b>32</b>	<b>2.3-</b>	<b>30</b>	<b>7.3-</b>
<b>RESERVE TRANSFERS</b>					
Required Transfer to Statutory Reserves	8	9	3.9	5	39.5-
Net Reserve Transfer	2	2	32.5	1	36.2-
Net Income After Net Reserve Transfer	31	30	4.2-	28	5.0-
Additional (Voluntary) Reserve Transfers	9	6	32.0-	6	3.3
Adjusted Net Income	22	23	7.2	22	7.2-

\* Amount Less than 1 Million

**Oregon**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-96</b>	<b>Dec-97</b>	<b>% CHG</b>	<b>Dec-98</b>	<b>% CHG</b>
Number of Credit Unions	127	126	0.8-	123	2.4-
Cash	99	121	21.9	145	19.3
<b>TOTAL LOANS OUTSTANDING</b>	<b>3,885</b>	<b>4,254</b>	<b>9.5</b>	<b>4,403</b>	<b>3.5</b>
Unsecured Credit Card Loans	240	271	12.8	293	8.1
All Other Unsecured Loans	324	313	3.5-	298	4.8-
New Vehicle Loans	833	861	3.4	851	1.2-
Used Vehicle Loans	835	958	14.6	993	3.6
First Mortgage Real Estate Loans	623	668	7.2	797	19.3
Other Real Estate Loans	738	878	18.9	862	1.8-
All Other Loans to Members	277	285	2.9	290	1.8
Other Loans	15	21	41.8	21	1.0-
Allowance For Loan Losses	29	33	13.2	45	36.5
<b>TOTAL INVESTMENTS</b>	<b>1,124</b>	<b>1,295</b>	<b>15.2</b>	<b>1,930</b>	<b>49.1</b>
U.S. Government Obligations	132	71	46.5-	34	52.3-
Federal Agency Securities	435	547	25.8	751	37.2
Mutual Fund & Common Trusts	48	47	2.7-	112	138.5
MCSD and PIC at Corporate CU	N/A	N/A	N/A	44	N/A
Corporate Credit Unions	315	409	29.8	655	59.9
Commercial Banks, S&Ls	131	151	15.2	247	63.5
Credit Unions -Loans to, Deposits in	9	13	39.1	14	6.9
NCUSIF Capitalization Deposit	41	45	8.3	50	10.6
Other Investments	11	11	0.6	24	122.6
Land and Building	71	77	8.8	87	13.0
Other Fixed Assets	27	32	17.0	38	18.6
Other Real Estate Owned	0*	0*	117.0	0*	74.1
Other Assets	48	53	10.3	56	5.4
<b>TOTAL ASSETS</b>	<b>5,226</b>	<b>5,799</b>	<b>11.0</b>	<b>6,615</b>	<b>14.1</b>
<b>LIABILITIES</b>					
Total Borrowings	55	53	4.3-	65	21.8
Accrued Dividends/Interest Payable	4	5	19.3	6	20.7
Acct Payable and Other Liabilities	29	31	6.0	36	17.4
<b>TOTAL LIABILITIES</b>	<b>89</b>	<b>89</b>	<b>0.3</b>	<b>108</b>	<b>20.2</b>
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	<b>4,635</b>	<b>5,146</b>	<b>11.0</b>	<b>5,900</b>	<b>14.7</b>
Share Drafts	543	611	12.6	751	22.9
Regular Shares	1,688	1,796	6.4	1,924	7.1
Money Market Shares	711	869	22.1	1,075	23.7
Share Certificates/CDs	1,060	1,227	15.8	1,475	20.2
IRA/Keogh Accounts	591	593	0.4	629	6.0
All Other Shares and Member Deposits	39	45	16.7	41	9.7-
Non-Member Deposits	4	4	2.2	6	39.9
Regular Reserves	177	200	13.0	219	9.3
Investment Valuation Reserve	0	0	0.0	0	0.0
Uninsured Secondary Capital	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	-3	-2	42.7-	-2	0.7
Other Reserves	0*	0*	204.1	9	1,912.7
Undivided Earnings	328	365	11.4	381	4.4
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	<b>502</b>	<b>564</b>	<b>12.4</b>	<b>607</b>	<b>7.6</b>
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	<b>5,226</b>	<b>5,799</b>	<b>11.0</b>	<b>6,615</b>	<b>14.1</b>

\* Amount Less than 1 Million

**Oregon**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

	Dec-96	Dec-97	% CHG	Dec-98	% CHG
Number of Credit Unions	127	126	0.8-	123	2.4-
<b>INCOME</b>					
Interest on Loans	321	366	13.9	380	3.9
(Less) Interest Refund	0*	0*	940.9	0*	38.4-
Income from Investments	69	70	0.8	91	29.3
Income from Trading Securities	0*	0*	0.0	0*	1,817.0-
Fee Income	31	35	12.9	36	2.4
Other Operating Income	13	15	14.2	22	49.1
<b>TOTAL GROSS INCOME</b>	<b>434</b>	<b>485</b>	<b>11.7</b>	<b>528</b>	<b>8.9</b>
<b>EXPENSES</b>					
Employee Compensation and Benefits	87	96	11.3	107	10.7
Travel and Conference Expense	3	3	15.0	4	14.6
Office Occupancy Expense	11	12	9.7	14	15.0
Office Operations Expense	38	43	12.5	47	9.2
Educational & Promotional Expense	6	7	8.2	9	22.6
Loan Servicing Expense	7	8	20.9	10	23.0
Professional and Outside Services	15	17	11.0	19	16.1
Provision for Loan Losses	18	24	34.9	40	70.3
Member Insurance	1	1	2.4-	1	0.2-
Operating Fees	0*	0*	6.0	1	8.0
Miscellaneous Operating Expenses	4	4	8.2	4	7.0-
<b>TOTAL OPERATING EXPENSES</b>	<b>191</b>	<b>217</b>	<b>13.7</b>	<b>256</b>	<b>18.1</b>
<b>NON-OPERATING GAINS/LOSSES</b>					
Gain (Loss) on Investments	0*	0*	108.7-	1	4,151.2
Gain (Loss) on Disp of Fixed Assets	0*	0*	175.1-	0*	32.1-
Other Non-Oper Income (Expense)	0*	0*	45.9-	0*	2.5
Income (Loss) Before Cost of Funds	244	268	9.7	274	2.0
<b>COST OF FUNDS</b>					
Interest on Borrowed Money	2	3	59.2	4	39.1
Dividends on Shares	127	138	8.2	144	4.9
Interest on Deposits	57	67	17.3	82	22.8
<b>NET INCOME BEFORE RESERVE TRANSFERS</b>	<b>59</b>	<b>61</b>	<b>4.3</b>	<b>44</b>	<b>28.7-</b>
<b>RESERVE TRANSFERS</b>					
Required Transfer to Statutory Reserves	17	18	6.3	19	4.9
Net Reserve Transfer	6	5	15.2-	4	12.8-
Net Income After Net Reserve Transfer	53	56	6.4	40	30.0-
Additional (Voluntary) Reserve Transfers	5	17	272.1	16	4.7-
Adjusted Net Income	48	39	19.0-	23	41.1-

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\* Amount Less than 1 Million

**Pennsylvania**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-96</b>	<b>Dec-97</b>	<b>% CHG</b>	<b>Dec-98</b>	<b>% CHG</b>
Number of Credit Unions	881	864	1.9-	852	1.4-
Cash	320	346	8.0	392	13.4
<b>TOTAL LOANS OUTSTANDING</b>	<b>8,041</b>	<b>8,615</b>	<b>7.1</b>	<b>8,867</b>	<b>2.9</b>
Unsecured Credit Card Loans	672	767	14.3	793	3.4
All Other Unsecured Loans	1,342	1,287	4.1-	1,287	0.0
New Vehicle Loans	1,786	1,881	5.3	1,793	4.6-
Used Vehicle Loans	988	1,115	12.9	1,228	10.1
First Mortgage Real Estate Loans	1,038	1,104	6.4	1,222	10.6
Other Real Estate Loans	1,764	1,939	9.9	2,042	5.3
All Other Loans to Members	443	508	14.7	488	4.0-
Other Loans	8	13	55.5	14	9.6
Allowance For Loan Losses	90	94	4.9	96	2.5
<b>TOTAL INVESTMENTS</b>	<b>3,935</b>	<b>4,085</b>	<b>3.8</b>	<b>4,855</b>	<b>18.8</b>
U.S. Government Obligations	411	331	19.5-	242	26.8-
Federal Agency Securities	1,563	1,575	0.8	1,728	9.7
Mutual Fund & Common Trusts	125	103	17.3-	103	0.4-
MCSD and PIC at Corporate CU	N/A	N/A	N/A	95	N/A
Corporate Credit Unions	811	967	19.2	1,257	30.0
Commercial Banks, S&Ls	876	950	8.4	1,242	30.8
Credit Unions -Loans to, Deposits in	15	16	4.6	18	9.1
NCUSIF Capitalization Deposit	104	109	4.7	113	4.0
Other Investments	30	35	13.9	56	61.6
Land and Building	154	165	7.1	191	15.2
Other Fixed Assets	42	53	25.8	59	9.7
Other Real Estate Owned	4	3	25.6-	3	0.6
Other Assets	108	123	13.7	122	0.5-
<b>TOTAL ASSETS</b>	<b>12,515</b>	<b>13,296</b>	<b>6.2</b>	<b>14,391</b>	<b>8.2</b>
<b>LIABILITIES</b>					
Total Borrowings	13	5	62.5-	6	29.3
Accrued Dividends/Interest Payable	25	25	2.8	24	4.1-
Acct Payable and Other Liabilities	39	45	15.6	47	4.9
<b>TOTAL LIABILITIES</b>	<b>76</b>	<b>75</b>	<b>1.8-</b>	<b>77</b>	<b>3.4</b>
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	<b>11,121</b>	<b>11,757</b>	<b>5.7</b>	<b>12,734</b>	<b>8.3</b>
Share Drafts	971	1,101	13.3	1,351	22.7
Regular Shares	5,806	5,923	2.0	6,136	3.6
Money Market Shares	857	941	9.8	1,146	21.7
Share Certificates/CDs	2,067	2,364	14.4	2,629	11.2
IRA/Keogh Accounts	1,201	1,221	1.7	1,244	1.9
All Other Shares and Member Deposits	211	195	7.7-	204	4.8
Non-Member Deposits	8	12	45.1	24	99.4
Regular Reserves	350	369	5.7	387	4.6
Investment Valuation Reserve	0	0	0.0	0	0.0
Uninsured Secondary Capital	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	-6	0*	114.4-	3	260.1
Other Reserves	39	27	31.1-	29	6.3
Undivided Earnings	934	1,067	14.2	1,162	8.9
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	<b>1,317</b>	<b>1,464</b>	<b>11.1</b>	<b>1,580</b>	<b>7.9</b>
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	<b>12,515</b>	<b>13,296</b>	<b>6.2</b>	<b>14,391</b>	<b>8.2</b>

\* Amount Less than 1 Million

**Pennsylvania**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

	Dec-96	Dec-97	% CHG	Dec-98	% CHG
Number of Credit Unions	881	864	1.9-	852	1.4-
<b>INCOME</b>					
Interest on Loans	688	742	8.0	769	3.5
(Less) Interest Refund	2	2	5.8	2	2.2
Income from Investments	238	241	1.4	253	4.7
Income from Trading Securities	0*	0*	100.9-	0*	1,557.1
Fee Income	35	40	15.2	47	15.8
Other Operating Income	24	30	28.1	36	18.2
<b>TOTAL GROSS INCOME</b>	<b>982</b>	<b>1,053</b>	<b>7.1</b>	<b>1,102</b>	<b>4.7</b>
<b>EXPENSES</b>					
Employee Compensation and Benefits	172	186	8.5	198	6.3
Travel and Conference Expense	6	6	2.1	6	6.2
Office Occupancy Expense	20	22	7.7	22	3.5
Office Operations Expense	84	89	6.3	99	10.8
Educational & Promotional Expense	9	10	10.2	12	10.7
Loan Servicing Expense	21	24	13.7	26	12.0
Professional and Outside Services	36	40	11.5	45	13.6
Provision for Loan Losses	38	50	33.2	56	10.7
Member Insurance	16	15	1.3-	15	0.9-
Operating Fees	3	3	6.0	3	6.8
Miscellaneous Operating Expenses	9	10	10.0	10	1.8-
<b>TOTAL OPERATING EXPENSES</b>	<b>412</b>	<b>455</b>	<b>10.4</b>	<b>492</b>	<b>8.2</b>
<b>NON-OPERATING GAINS/LOSSES</b>					
Gain (Loss) on Investments	0*	2	569.7-	0*	136.2-
Gain (Loss) on Disp of Fixed Assets	0*	0*	204.7-	0*	262.0
Other Non-Oper Income (Expense)	0*	0*	195.0-	-2	469.5
Income (Loss) Before Cost of Funds	570	599	5.0	606	1.3
<b>COST OF FUNDS</b>					
Interest on Borrowed Money	0*	0*	28.2-	0*	1.9-
Dividends on Shares	420	445	6.0	464	4.3
Interest on Deposits	7	9	23.1	11	26.1
<b>NET INCOME BEFORE RESERVE TRANSFERS</b>	<b>142</b>	<b>144</b>	<b>1.5</b>	<b>131</b>	<b>9.4-</b>
<b>RESERVE TRANSFERS</b>					
Required Transfer to Statutory Reserves	44	46	4.5	46	0.7
Net Reserve Transfer	19	15	21.6-	14	7.9-
Net Income After Net Reserve Transfer	123	130	5.0	117	9.6-
Additional (Voluntary) Reserve Transfers	10	8	19.2-	5	43.3-
Adjusted Net Income	113	121	7.2	112	7.4-

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\* Amount Less than 1 Million

**Puerto Rico**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-96</b>	<b>Dec-97</b>	<b>% CHG</b>	<b>Dec-98</b>	<b>% CHG</b>
Number of Credit Unions	20	20	0.0	18	10.0-
Cash	14	13	10.9-	15	21.4
<b>TOTAL LOANS OUTSTANDING</b>	<b>198</b>	<b>219</b>	<b>10.3</b>	<b>233</b>	<b>6.5</b>
Unsecured Credit Card Loans	0*	7	0.0	9	30.8
All Other Unsecured Loans	94	139	47.9	107	22.8-
New Vehicle Loans	33	42	25.7	47	11.7
Used Vehicle Loans	0*	1	69.5	1	31.9
First Mortgage Real Estate Loans	15	16	8.5	19	19.2
Other Real Estate Loans	5	5	13.5	7	31.7
All Other Loans to Members	51	8	84.1-	38	371.3
Other Loans	0*	0*	0.0	4	0.0
Allowance For Loan Losses	3	3	10.1-	3	11.5
<b>TOTAL INVESTMENTS</b>	<b>81</b>	<b>84</b>	<b>4.0</b>	<b>92</b>	<b>8.8</b>
U.S. Government Obligations	2	6	232.5	9	52.6
Federal Agency Securities	37	43	13.8	44	4.2
Mutual Fund & Common Trusts	0*	0*	100.0-	0*	0.0
MCSD and PIC at Corporate CU	N/A	N/A	N/A	0*	N/A
Corporate Credit Unions	0*	0*	1,227.7	0*	100.0-
Commercial Banks, S&Ls	40	33	15.6-	36	7.2
Credit Unions -Loans to, Deposits in	0*	0*	0.0	0*	0.0
NCUSIF Capitalization Deposit	2	2	10.1	3	6.9
Other Investments	0*	0*	0.0	0*	0.0
Land and Building	3	4	31.3	5	33.1
Other Fixed Assets	1	2	89.8	3	15.7
Other Real Estate Owned	0*	0*	22.5	0*	0.0
Other Assets	2	2	3.0	3	65.3
<b>TOTAL ASSETS</b>	<b>296</b>	<b>321</b>	<b>8.3</b>	<b>348</b>	<b>8.4</b>
<b>LIABILITIES</b>					
Total Borrowings	0*	0*	100.0-	0*	0.0
Accrued Dividends/Interest Payable	0*	0*	8.3-	0*	1.7
Acct Payable and Other Liabilities	2	3	5.1	3	34.7
<b>TOTAL LIABILITIES</b>	<b>3</b>	<b>3</b>	<b>0.4-</b>	<b>4</b>	<b>26.4</b>
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	<b>256</b>	<b>276</b>	<b>7.8</b>	<b>299</b>	<b>8.5</b>
Share Drafts	5	7	32.0	8	17.2
Regular Shares	187	196	4.8	191	2.8-
Money Market Shares	0*	0*	0.0	0*	0.0
Share Certificates/CDs	56	68	21.1	92	35.6
IRA/Keogh Accounts	4	5	9.4	6	15.2
All Other Shares and Member Deposits	3	0*	94.3-	3	1,849.5
Non-Member Deposits	0*	0*	0.0	0*	0.0
Regular Reserves	18	19	7.5	21	9.1
Investment Valuation Reserve	0	0	0.0	0	0.0
Uninsured Secondary Capital	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	0	0*	0.0	0	100.0-
Other Reserves	6	7	20.5	9	19.8
Undivided Earnings	13	15	14.2	14	5.2-
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	<b>37</b>	<b>41</b>	<b>11.9</b>	<b>44</b>	<b>6.0</b>
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	<b>296</b>	<b>321</b>	<b>8.3</b>	<b>348</b>	<b>8.4</b>

\* Amount Less than 1 Million

**Puerto Rico**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

	Dec-96	Dec-97	% CHG	Dec-98	% CHG
Number of Credit Unions	20	20	0.0	18	10.0-
<b>INCOME</b>					
Interest on Loans	19	21	9.3	22	6.6
(Less) Interest Refund	0*	0*	23.8-	0*	58.3-
Income from Investments	5	5	7.6	5	2.8
Income from Trading Securities	0*	0*	0.0	0*	0.0
Fee Income	0*	0*	21.0	0*	29.9
Other Operating Income	0*	0*	18.2	0*	22.2-
<b>TOTAL GROSS INCOME</b>	<b>25</b>	<b>27</b>	<b>9.3</b>	<b>29</b>	<b>6.1</b>
<b>EXPENSES</b>					
Employee Compensation and Benefits	4	4	7.9	4	7.4
Travel and Conference Expense	0*	0*	30.0	0*	15.1-
Office Occupancy Expense	0*	0*	19.8	0*	31.0
Office Operations Expense	2	2	15.3	3	22.5
Educational & Promotional Expense	0*	0*	24.6-	0*	85.2
Loan Servicing Expense	0*	0*	24.0	0*	13.2
Professional and Outside Services	0*	0*	22.8	0*	5.1-
Provision for Loan Losses	1	1	6.1-	2	122.1
Member Insurance	0*	0*	2.8	0*	3.0
Operating Fees	0*	0*	100.0	0*	141.8
Miscellaneous Operating Expenses	0*	0*	8.2-	0*	53.7-
<b>TOTAL OPERATING EXPENSES</b>	<b>9</b>	<b>10</b>	<b>8.0</b>	<b>12</b>	<b>23.2</b>
<b>NON-OPERATING GAINS/LOSSES</b>					
Gain (Loss) on Investments	0	0	0.0	0	0.0
Gain (Loss) on Disp of Fixed Assets	0*	0*	106.3-	0*	197.8-
Other Non-Oper Income (Expense)	0*	0*	101.2-	0*	98.2-
Income (Loss) Before Cost of Funds	15	17	10.3	16	3.7-
<b>COST OF FUNDS</b>					
Interest on Borrowed Money	0*	0*	131.7	0*	34.1-
Dividends on Shares	12	13	9.7	13	6.7
Interest on Deposits	0*	0*	0.0	0*	0.0
<b>NET INCOME BEFORE RESERVE TRANSFERS</b>	<b>4</b>	<b>4</b>	<b>12.2</b>	<b>3</b>	<b>33.1-</b>
<b>RESERVE TRANSFERS</b>					
Required Transfer to Statutory Reserves	0*	0*	33.7	0*	722.5
Net Reserve Transfer	0*	0*	98.0-	0*	274.4
Net Income After Net Reserve Transfer	4	4	14.0	3	33.1-
Additional (Voluntary) Reserve Transfers	0*	0*	0.0	0*	3.4
Adjusted Net Income	3	4	16.6	2	38.9-

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\* Amount Less than 1 Million

**Rhode Island**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-96</b>	<b>Dec-97</b>	<b>% CHG</b>	<b>Dec-98</b>	<b>% CHG</b>
Number of Credit Unions	42	42	0.0	42	0.0
Cash	44	42	2.7-	35	18.2-
<b>TOTAL LOANS OUTSTANDING</b>	<b>897</b>	<b>1,007</b>	<b>12.3</b>	<b>1,124</b>	<b>11.7</b>
Unsecured Credit Card Loans	37	43	14.6	48	12.1
All Other Unsecured Loans	54	53	2.5-	49	6.6-
New Vehicle Loans	68	79	17.5	80	1.3
Used Vehicle Loans	51	73	43.9	90	23.6
First Mortgage Real Estate Loans	555	605	9.0	694	14.7
Other Real Estate Loans	108	122	13.1	130	6.4
All Other Loans to Members	22	30	35.6	28	4.9-
Other Loans	2	2	1.7	4	104.9
Allowance For Loan Losses	13	12	8.3-	12	1.5
<b>TOTAL INVESTMENTS</b>	<b>663</b>	<b>657</b>	<b>0.9-</b>	<b>749</b>	<b>14.0</b>
U.S. Government Obligations	145	109	24.8-	72	34.3-
Federal Agency Securities	269	237	11.9-	292	22.9
Mutual Fund & Common Trusts	0*	0*	32.5-	0*	57.2-
MCSD and PIC at Corporate CU	N/A	N/A	N/A	9	N/A
Corporate Credit Unions	111	147	33.0	184	24.5
Commercial Banks, S&Ls	46	75	64.0	114	51.5
Credit Unions -Loans to, Deposits in	4	3	39.1-	4	54.2
NCUSIF Capitalization Deposit	13	14	2.8	14	4.8
Other Investments	73	71	3.3-	61	14.6-
Land and Building	25	25	2.1	25	0.3-
Other Fixed Assets	6	7	20.2	7	2.2-
Other Real Estate Owned	2	0*	49.4-	1	4.0
Other Assets	18	20	11.9	20	1.4
<b>TOTAL ASSETS</b>	<b>1,640</b>	<b>1,747</b>	<b>6.5</b>	<b>1,949</b>	<b>11.6</b>
<b>LIABILITIES</b>					
Total Borrowings	0*	7	1,525.7	0*	87.9-
Accrued Dividends/Interest Payable	5	6	4.5	6	5.0
Acct Payable and Other Liabilities	14	15	3.7	16	6.6
<b>TOTAL LIABILITIES</b>	<b>20</b>	<b>27</b>	<b>38.3</b>	<b>22</b>	<b>18.8-</b>
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	<b>1,368</b>	<b>1,446</b>	<b>5.7</b>	<b>1,635</b>	<b>13.0</b>
Share Drafts	124	137	10.3	169	23.5
Regular Shares	475	427	10.1-	431	1.1
Money Market Shares	107	132	23.1	145	10.1
Share Certificates/CDs	438	509	16.1	620	21.8
IRA/Keogh Accounts	150	151	0.8	154	1.8
All Other Shares and Member Deposits	73	87	18.8	114	31.4
Non-Member Deposits	0*	3	6,422.2	0*	84.7-
Regular Reserves	78	79	2.4	81	1.9
Investment Valuation Reserve	0*	0*	77.7-	0*	63.0-
Uninsured Secondary Capital	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	0*	1	1,070.1-	2	33.8
Other Reserves	1	4	208.5	0*	80.1-
Undivided Earnings	174	188	8.4	208	10.6
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	<b>252</b>	<b>273</b>	<b>8.2</b>	<b>292</b>	<b>6.8</b>
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	<b>1,640</b>	<b>1,747</b>	<b>6.5</b>	<b>1,949</b>	<b>11.6</b>

\* Amount Less than 1 Million

**Rhode Island**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

	Dec-96	Dec-97	% CHG	Dec-98	% CHG
Number of Credit Unions	42	42	0.0	42	0.0
<b>INCOME</b>					
Interest on Loans	70	80	13.4	86	8.3
(Less) Interest Refund	0*	0*	0.0	0*	29.1
Income from Investments	42	40	5.7-	41	3.9
Income from Trading Securities	0*	0*	0.0	0*	0.0
Fee Income	8	8	1.6-	9	19.5
Other Operating Income	1	2	68.1	3	52.1
<b>TOTAL GROSS INCOME</b>	<b>121</b>	<b>129</b>	<b>6.3</b>	<b>140</b>	<b>8.3</b>
<b>EXPENSES</b>					
Employee Compensation and Benefits	25	26	6.1	29	10.3
Travel and Conference Expense	0*	0*	16.1	0*	13.3
Office Occupancy Expense	4	4	11.8	4	5.1
Office Operations Expense	10	11	2.0	11	7.1
Educational & Promotional Expense	2	2	12.7	2	19.5
Loan Servicing Expense	2	2	0.3-	2	21.6
Professional and Outside Services	2	3	31.2	4	22.0
Provision for Loan Losses	2	3	52.3	3	12.3-
Member Insurance	0*	0*	8.5-	0*	1.3
Operating Fees	0*	0*	45.9	0*	10.0-
Miscellaneous Operating Expenses	3	4	5.3	4	8.0
<b>TOTAL OPERATING EXPENSES</b>	<b>52</b>	<b>57</b>	<b>8.9</b>	<b>62</b>	<b>9.1</b>
<b>NON-OPERATING GAINS/LOSSES</b>					
Gain (Loss) on Investments	0*	0*	54.0	1	40.4
Gain (Loss) on Disp of Fixed Assets	0*	0*	344.4-	0*	91.4-
Other Non-Oper Income (Expense)	0*	0*	124.9-	0*	139.9-
Income (Loss) Before Cost of Funds	70	74	5.7	79	7.8
<b>COST OF FUNDS</b>					
Interest on Borrowed Money	0*	0*	112.1	0*	1,222.1
Dividends on Shares	15	15	1.8-	14	2.8-
Interest on Deposits	36	39	10.6	45	13.8
<b>NET INCOME BEFORE RESERVE TRANSFERS</b>	<b>19</b>	<b>19</b>	<b>2.2</b>	<b>20</b>	<b>1.6</b>
<b>RESERVE TRANSFERS</b>					
Required Transfer to Statutory Reserves	1	2	29.7	2	43.0
Net Reserve Transfer	0*	0*	87.3	1	141.2
Net Income After Net Reserve Transfer	19	19	1.0	18	2.2-
Additional (Voluntary) Reserve Transfers	0*	0*	197.0	0*	46.5
Adjusted Net Income	19	18	0.6-	18	3.3-

\* Amount Less than 1 Million

**South Carolina**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-96</b>	<b>Dec-97</b>	<b>% CHG</b>	<b>Dec-98</b>	<b>% CHG</b>
Number of Credit Unions	106	105	0.9-	104	1.0-
Cash	102	118	15.3	123	4.5
<b>TOTAL LOANS OUTSTANDING</b>	<b>2,361</b>	<b>2,562</b>	<b>8.5</b>	<b>2,755</b>	<b>7.5</b>
Unsecured Credit Card Loans	144	167	15.4	172	3.5
All Other Unsecured Loans	289	267	7.8-	268	0.6
New Vehicle Loans	544	524	3.7-	508	3.1-
Used Vehicle Loans	504	602	19.6	690	14.6
First Mortgage Real Estate Loans	457	529	15.9	637	20.4
Other Real Estate Loans	253	279	10.2	282	1.2
All Other Loans to Members	169	192	13.7	194	1.1
Other Loans	0*	3	219.7	3	12.2
Allowance For Loan Losses	24	28	17.3	28	1.3
<b>TOTAL INVESTMENTS</b>	<b>758</b>	<b>798</b>	<b>5.3</b>	<b>984</b>	<b>23.2</b>
U.S. Government Obligations	105	72	31.6-	36	50.3-
Federal Agency Securities	312	332	6.6	393	18.3
Mutual Fund & Common Trusts	20	17	13.9-	24	43.8
MCSD and PIC at Corporate CU	N/A	N/A	N/A	18	N/A
Corporate Credit Unions	177	197	11.6	281	42.3
Commercial Banks, S&Ls	111	140	26.6	186	32.7
Credit Unions -Loans to, Deposits in	3	5	95.3	5	2.3-
NCUSIF Capitalization Deposit	26	28	6.3	30	6.7
Other Investments	5	7	27.1	10	57.1
Land and Building	50	54	7.4	60	10.8
Other Fixed Assets	22	22	1.2	26	16.0
Other Real Estate Owned	1	1	29.3-	0*	28.5-
Other Assets	36	29	21.0-	30	4.9
<b>TOTAL ASSETS</b>	<b>3,308</b>	<b>3,557</b>	<b>7.5</b>	<b>3,950</b>	<b>11.0</b>
<b>LIABILITIES</b>					
Total Borrowings	0*	0*	79.8-	0*	319.1
Accrued Dividends/Interest Payable	16	17	7.1	19	7.6
Acct Payable and Other Liabilities	23	19	17.4-	17	11.5-
<b>TOTAL LIABILITIES</b>	<b>40</b>	<b>37</b>	<b>8.7-</b>	<b>36</b>	<b>1.1-</b>
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	<b>2,889</b>	<b>3,106</b>	<b>7.5</b>	<b>3,461</b>	<b>11.4</b>
Share Drafts	310	351	13.3	441	25.4
Regular Shares	1,178	1,183	0.5	1,233	4.2
Money Market Shares	162	201	23.6	257	27.7
Share Certificates/CDs	873	980	12.3	1,119	14.2
IRA/Keogh Accounts	358	379	5.8	397	4.8
All Other Shares and Member Deposits	7	8	15.8	10	28.3
Non-Member Deposits	2	4	180.5	5	9.9
Regular Reserves	102	106	4.4	116	9.2
Investment Valuation Reserve	0	0	0.0	0	0.0
Uninsured Secondary Capital	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	0*	0*	122.1-	0*	165.5
Other Reserves	16	17	6.2	24	44.7
Undivided Earnings	261	290	11.2	312	7.3
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	<b>378</b>	<b>414</b>	<b>9.4</b>	<b>453</b>	<b>9.4</b>
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	<b>3,308</b>	<b>3,557</b>	<b>7.5</b>	<b>3,950</b>	<b>11.0</b>

\* Amount Less than 1 Million

**South Carolina**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

	Dec-96	Dec-97	% CHG	Dec-98	% CHG
Number of Credit Unions	106	105	0.9-	104	1.0-
<b>INCOME</b>					
Interest on Loans	212	231	8.9	242	4.7
(Less) Interest Refund	0*	1	87.9	0*	56.1-
Income from Investments	47	47	0.5-	52	10.4
Income from Trading Securities	0*	0*	0.0	0*	0.0
Fee Income	29	32	10.1	36	14.4
Other Operating Income	7	9	24.1	10	17.5
<b>TOTAL GROSS INCOME</b>	<b>294</b>	<b>317</b>	<b>7.7</b>	<b>339</b>	<b>7.2</b>
<b>EXPENSES</b>					
Employee Compensation and Benefits	62	67	8.3	74	9.2
Travel and Conference Expense	2	3	9.2	3	11.1
Office Occupancy Expense	9	8	4.8-	9	10.0
Office Operations Expense	26	30	13.0	33	11.1
Educational & Promotional Expense	4	4	12.6-	4	12.9
Loan Servicing Expense	6	7	14.0	7	4.7-
Professional and Outside Services	11	11	1.4-	12	8.2
Provision for Loan Losses	16	21	27.8	17	16.9-
Member Insurance	2	2	5.2	2	8.9-
Operating Fees	0*	0*	6.0	0*	9.4
Miscellaneous Operating Expenses	3	3	16.6	4	20.4
<b>TOTAL OPERATING EXPENSES</b>	<b>143</b>	<b>156</b>	<b>9.6</b>	<b>165</b>	<b>5.6</b>
<b>NON-OPERATING GAINS/LOSSES</b>					
Gain (Loss) on Investments	0*	0*	101.1-	0*	2,387.2-
Gain (Loss) on Disp of Fixed Assets	0*	0*	78.9-	0*	47.8-
Other Non-Oper Income (Expense)	0*	0*	364.5-	0*	583.2
Income (Loss) Before Cost of Funds	151	161	6.3	175	9.3
<b>COST OF FUNDS</b>					
Interest on Borrowed Money	0*	0*	53.0-	0*	89.5-
Dividends on Shares	116	125	7.8	135	8.1
Interest on Deposits	0*	0*	12.2	0*	38.6-
<b>NET INCOME BEFORE RESERVE TRANSFERS</b>	<b>34</b>	<b>35</b>	<b>1.9</b>	<b>40</b>	<b>14.6</b>
<b>RESERVE TRANSFERS</b>					
Required Transfer to Statutory Reserves	14	16	19.0	17	4.4
Net Reserve Transfer	4	5	11.8	6	29.4
Net Income After Net Reserve Transfer	30	30	0.5	34	12.4
Additional (Voluntary) Reserve Transfers	6	6	4.7-	6	4.4
Adjusted Net Income	24	25	1.7	28	14.2

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\* Amount Less than 1 Million

**South Dakota**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-96</b>	<b>Dec-97</b>	<b>% CHG</b>	<b>Dec-98</b>	<b>% CHG</b>
Number of Credit Unions	64	64	0.0	64	0.0
Cash	15	19	25.7	22	17.5
<b>TOTAL LOANS OUTSTANDING</b>	<b>520</b>	<b>574</b>	<b>10.6</b>	<b>614</b>	<b>7.0</b>
Unsecured Credit Card Loans	29	30	4.5	30	0.0
All Other Unsecured Loans	34	30	12.0-	30	0.5
New Vehicle Loans	93	101	9.5	103	1.5
Used Vehicle Loans	169	191	13.1	204	6.9
First Mortgage Real Estate Loans	70	82	17.7	101	23.3
Other Real Estate Loans	48	57	17.7	58	2.7
All Other Loans to Members	77	82	6.6	87	6.2
Other Loans	0*	1	160.5	0*	38.7-
Allowance For Loan Losses	6	6	5.1	7	12.2
<b>TOTAL INVESTMENTS</b>	<b>126</b>	<b>133</b>	<b>5.4</b>	<b>172</b>	<b>29.6</b>
U.S. Government Obligations	9	1	86.9-	2	40.3
Federal Agency Securities	32	44	38.6	52	17.0
Mutual Fund & Common Trusts	1	5	265.8	4	21.3-
MCSD and PIC at Corporate CU	N/A	N/A	N/A	6	N/A
Corporate Credit Unions	49	45	8.0-	63	38.7
Commercial Banks, S&Ls	26	24	7.3-	31	32.9
Credit Unions -Loans to, Deposits in	4	6	64.3	7	10.8
NCUSIF Capitalization Deposit	5	6	8.6	6	9.2
Other Investments	0*	0*	4,345.5	1	13.3
Land and Building	13	14	7.4	13	3.1-
Other Fixed Assets	4	5	3.2	4	2.9-
Other Real Estate Owned	0*	0*	348.6	0*	53.6
Other Assets	6	6	3.3-	7	15.5
<b>TOTAL ASSETS</b>	<b>678</b>	<b>744</b>	<b>9.8</b>	<b>826</b>	<b>11.1</b>
<b>LIABILITIES</b>					
Total Borrowings	1	0*	64.5-	0*	42.7
Accrued Dividends/Interest Payable	3	3	14.3	3	1.2-
Acct Payable and Other Liabilities	3	3	6.6-	3	2.2
<b>TOTAL LIABILITIES</b>	<b>7</b>	<b>6</b>	<b>8.3-</b>	<b>7</b>	<b>3.2</b>
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	<b>603</b>	<b>663</b>	<b>9.9</b>	<b>737</b>	<b>11.3</b>
Share Drafts	74	81	10.0	96	18.2
Regular Shares	173	179	3.6	187	4.9
Money Market Shares	71	74	4.0	82	11.4
Share Certificates/CDs	208	242	16.6	281	15.9
IRA/Keogh Accounts	59	62	4.3	66	6.7
All Other Shares and Member Deposits	16	17	4.5	20	18.8
Non-Member Deposits	3	8	208.8	6	34.4-
Regular Reserves	21	24	12.6	27	11.3
Investment Valuation Reserve	0	0	0.0	0	0.0
Uninsured Secondary Capital	0*	0	100.0-	0	0.0
Accum. Unrealized G/L on A-F-S	0*	0*	117.9-	0*	93.7-
Other Reserves	3	3	2.3-	3	18.6-
Undivided Earnings	44	48	9.9	53	10.8
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	<b>68</b>	<b>75</b>	<b>10.2</b>	<b>82</b>	<b>9.7</b>
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	<b>678</b>	<b>744</b>	<b>9.8</b>	<b>826</b>	<b>11.1</b>

\* Amount Less than 1 Million

**South Dakota**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

	Dec-96	Dec-97	% CHG	Dec-98	% CHG
Number of Credit Unions	64	64	0.0	64	0.0
<b>INCOME</b>					
Interest on Loans	45	50	10.6	54	7.8
(Less) Interest Refund	0*	0*	33.7	0*	33.7
Income from Investments	7	8	3.9	9	11.2
Income from Trading Securities	0*	0*	0.0	0*	0.0
Fee Income	5	5	2.6	6	9.6
Other Operating Income	1	2	26.2	2	9.1
<b>TOTAL GROSS INCOME</b>	<b>59</b>	<b>64</b>	<b>9.3</b>	<b>70</b>	<b>8.4</b>
<b>EXPENSES</b>					
Employee Compensation and Benefits	13	14	10.6	15	9.5
Travel and Conference Expense	0*	0*	8.6	0*	2.0-
Office Occupancy Expense	1	2	18.5	2	3.0
Office Operations Expense	6	6	4.5	7	10.2
Educational & Promotional Expense	0*	0*	14.1	1	13.1
Loan Servicing Expense	1	1	23.5	1	6.2
Professional and Outside Services	1	2	9.8	2	0.6
Provision for Loan Losses	1	3	115.7	3	9.6-
Member Insurance	0*	0*	6.7	0*	6.1-
Operating Fees	0*	0*	2.8	0*	34.8
Miscellaneous Operating Expenses	0*	0*	6.3	0*	14.3
<b>TOTAL OPERATING EXPENSES</b>	<b>26</b>	<b>31</b>	<b>16.0</b>	<b>33</b>	<b>6.5</b>
<b>NON-OPERATING GAINS/LOSSES</b>					
Gain (Loss) on Investments	0*	0*	56.2-	0*	212.3-
Gain (Loss) on Disp of Fixed Assets	0*	0*	98.8-	0*	1,034.6
Other Non-Oper Income (Expense)	0*	0*	116.4	0*	14.6-
Income (Loss) Before Cost of Funds	32	34	3.6	37	10.2
<b>COST OF FUNDS</b>					
Interest on Borrowed Money	0*	0*	282.1	0*	28.6-
Dividends on Shares	24	27	12.5	29	9.8
Interest on Deposits	0*	0*	0.0	0*	0.0
<b>NET INCOME BEFORE RESERVE TRANSFERS</b>	<b>9</b>	<b>7</b>	<b>21.2-</b>	<b>8</b>	<b>11.9</b>
<b>RESERVE TRANSFERS</b>					
Required Transfer to Statutory Reserves	3	3	15.8	3	7.7-
Net Reserve Transfer	2	0*	47.6-	0*	1.3
Net Income After Net Reserve Transfer	7	6	15.6-	7	13.3
Additional (Voluntary) Reserve Transfers	0*	0*	9.8-	0*	40.2-
Adjusted Net Income	7	6	16.0-	7	16.7

\* Amount Less than 1 Million

**Tennessee**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-96</b>	<b>Dec-97</b>	<b>% CHG</b>	<b>Dec-98</b>	<b>% CHG</b>
Number of Credit Unions	272	266	2.2-	259	2.6-
Cash	174	163	6.6-	215	32.3
<b>TOTAL LOANS OUTSTANDING</b>	<b>4,120</b>	<b>4,361</b>	<b>5.8</b>	<b>4,670</b>	<b>7.1</b>
Unsecured Credit Card Loans	228	257	12.7	253	1.5-
All Other Unsecured Loans	503	485	3.5-	473	2.4-
New Vehicle Loans	1,071	1,028	4.1-	984	4.3-
Used Vehicle Loans	744	844	13.4	942	11.6
First Mortgage Real Estate Loans	999	1,167	16.9	1,447	24.0
Other Real Estate Loans	377	377	0.1	352	6.7-
All Other Loans to Members	197	201	2.3	215	7.0
Other Loans	3	3	1.0	5	75.4
Allowance For Loan Losses	28	29	2.6	30	3.9
<b>TOTAL INVESTMENTS</b>	<b>1,683</b>	<b>1,744</b>	<b>3.6</b>	<b>1,949</b>	<b>11.8</b>
U.S. Government Obligations	117	112	4.0-	80	28.9-
Federal Agency Securities	719	752	4.6	757	0.8
Mutual Fund & Common Trusts	42	43	2.3	54	25.1
MCSD and PIC at Corporate CU	N/A	N/A	N/A	38	N/A
Corporate Credit Unions	348	409	17.4	531	29.8
Commercial Banks, S&Ls	358	330	7.9-	387	17.3
Credit Unions -Loans to, Deposits in	9	12	39.4	13	6.3
NCUSIF Capitalization Deposit	50	51	3.3	53	4.1
Other Investments	39	34	13.6-	35	3.6
Land and Building	92	98	6.8	108	9.8
Other Fixed Assets	25	28	12.2	32	15.9
Other Real Estate Owned	7	0*	91.4-	0*	37.6
Other Assets	42	60	44.0	64	6.2
<b>TOTAL ASSETS</b>	<b>6,114</b>	<b>6,426</b>	<b>5.1</b>	<b>7,009</b>	<b>9.1</b>
<b>LIABILITIES</b>					
Total Borrowings	12	14	13.9	26	89.9
Accrued Dividends/Interest Payable	23	24	5.1	25	2.3
Acct Payable and Other Liabilities	34	36	4.8	38	5.2
<b>TOTAL LIABILITIES</b>	<b>69</b>	<b>74</b>	<b>6.5</b>	<b>88</b>	<b>19.8</b>
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	<b>5,312</b>	<b>5,544</b>	<b>4.4</b>	<b>6,045</b>	<b>9.0</b>
Share Drafts	508	555	9.3	667	20.1
Regular Shares	2,094	2,069	1.2-	2,158	4.3
Money Market Shares	618	684	10.7	787	15.0
Share Certificates/CDs	1,370	1,498	9.3	1,684	12.4
IRA/Keogh Accounts	635	637	0.3	650	2.1
All Other Shares and Member Deposits	83	96	16.1	94	1.5-
Non-Member Deposits	5	5	7.0	5	6.5
Regular Reserves	232	253	9.1	272	7.7
Investment Valuation Reserve	0	0	0.0	0	0.0
Uninsured Secondary Capital	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	-2	0*	144.8-	2	158.3
Other Reserves	153	101	33.8-	111	9.6
Undivided Earnings	351	453	29.2	490	8.3
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	<b>733</b>	<b>808</b>	<b>10.2</b>	<b>876</b>	<b>8.4</b>
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	<b>6,114</b>	<b>6,426</b>	<b>5.1</b>	<b>7,009</b>	<b>9.1</b>

\* Amount Less than 1 Million

**Tennessee**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

	Dec-96	Dec-97	% CHG	Dec-98	% CHG
Number of Credit Unions	272	266	2.2-	259	2.6-
<b>INCOME</b>					
Interest on Loans	345	370	7.3	387	4.7
(Less) Interest Refund	0*	2	629.1	2	13.7-
Income from Investments	101	104	2.2	107	3.2
Income from Trading Securities	0*	0*	0.0	0*	12.8-
Fee Income	33	34	5.8	39	11.9
Other Operating Income	13	16	22.8	18	7.0
<b>TOTAL GROSS INCOME</b>	<b>492</b>	<b>522</b>	<b>6.2</b>	<b>549</b>	<b>5.0</b>
<b>EXPENSES</b>					
Employee Compensation and Benefits	97	105	7.8	113	8.2
Travel and Conference Expense	3	3	8.3	3	1.8-
Office Occupancy Expense	13	14	11.4	15	4.2
Office Operations Expense	39	42	8.6	47	12.5
Educational & Promotional Expense	5	6	10.7	7	10.0
Loan Servicing Expense	7	7	3.3	8	13.0
Professional and Outside Services	16	17	1.7	18	7.9
Provision for Loan Losses	12	19	59.9	20	9.6
Member Insurance	5	5	1.7-	5	4.6-
Operating Fees	2	2	3.5	2	9.8
Miscellaneous Operating Expenses	5	6	23.7	6	4.9-
<b>TOTAL OPERATING EXPENSES</b>	<b>204</b>	<b>226</b>	<b>10.7</b>	<b>244</b>	<b>8.3</b>
<b>NON-OPERATING GAINS/LOSSES</b>					
Gain (Loss) on Investments	0*	0*	3,650.3	0*	100.7
Gain (Loss) on Disp of Fixed Assets	0*	0*	3.6-	0*	45.1
Other Non-Oper Income (Expense)	0*	2	900.0	0*	65.2-
Income (Loss) Before Cost of Funds	288	299	3.5	306	2.4
<b>COST OF FUNDS</b>					
Interest on Borrowed Money	1	3	181.3	1	64.0-
Dividends on Shares	170	177	3.9	186	4.9
Interest on Deposits	42	47	11.5	52	10.6
<b>NET INCOME BEFORE RESERVE TRANSFERS</b>	<b>75</b>	<b>72</b>	<b>4.4-</b>	<b>67</b>	<b>6.4-</b>
<b>RESERVE TRANSFERS</b>					
Required Transfer to Statutory Reserves	21	14	33.0-	16	16.2
Net Reserve Transfer	15	7	56.3-	7	10.9
Net Income After Net Reserve Transfer	60	65	9.1	60	8.2-
Additional (Voluntary) Reserve Transfers	10	6	40.7-	7	20.3
Adjusted Net Income	49	59	19.6	52	11.2-

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\* Amount Less than 1 Million

**Texas**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-96</b>	<b>Dec-97</b>	<b>% CHG</b>	<b>Dec-98</b>	<b>% CHG</b>
Number of Credit Unions	799	784	1.9-	764	2.6-
Cash	551	579	5.1	649	12.1
<b>TOTAL LOANS OUTSTANDING</b>	<b>16,432</b>	<b>17,329</b>	<b>5.5</b>	<b>18,353</b>	<b>5.9</b>
Unsecured Credit Card Loans	1,158	1,269	9.6	1,250	1.5-
All Other Unsecured Loans	1,846	1,791	3.0-	1,740	2.8-
New Vehicle Loans	6,587	6,727	2.1	6,684	0.6-
Used Vehicle Loans	3,249	3,733	14.9	4,230	13.3
First Mortgage Real Estate Loans	1,939	2,065	6.5	2,234	8.2
Other Real Estate Loans	273	308	13.0	771	150.3
All Other Loans to Members	1,334	1,404	5.2	1,372	2.3-
Other Loans	46	32	30.0-	72	121.9
Allowance For Loan Losses	154	168	9.4	174	3.3
<b>TOTAL INVESTMENTS</b>	<b>7,019</b>	<b>7,680</b>	<b>9.4</b>	<b>9,235</b>	<b>20.2</b>
U.S. Government Obligations	491	428	12.9-	284	33.6-
Federal Agency Securities	2,940	3,226	9.7	3,754	16.4
Mutual Fund & Common Trusts	87	85	1.6-	126	47.5
MCSD and PIC at Corporate CU	N/A	N/A	N/A	115	N/A
Corporate Credit Unions	1,622	1,803	11.2	2,359	30.8
Commercial Banks, S&Ls	1,552	1,794	15.6	2,205	22.9
Credit Unions -Loans to, Deposits in	43	53	22.1	56	6.2
NCUSIF Capitalization Deposit	197	208	5.6	220	6.0
Other Investments	87	82	4.9-	116	40.1
Land and Building	358	392	9.4	416	6.3
Other Fixed Assets	120	140	17.3	151	7.6
Other Real Estate Owned	3	5	97.9	3	38.2-
Other Assets	230	251	9.1	306	21.8
<b>TOTAL ASSETS</b>	<b>24,558</b>	<b>26,209</b>	<b>6.7</b>	<b>28,939</b>	<b>10.4</b>
<b>LIABILITIES</b>					
Total Borrowings	96	8	91.9-	67	762.7
Accrued Dividends/Interest Payable	92	95	3.2	93	1.7-
Acct Payable and Other Liabilities	238	246	3.4	278	12.8
<b>TOTAL LIABILITIES</b>	<b>426</b>	<b>349</b>	<b>18.1-</b>	<b>438</b>	<b>25.6</b>
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	<b>21,636</b>	<b>23,119</b>	<b>6.9</b>	<b>25,511</b>	<b>10.3</b>
Share Drafts	2,864	3,157	10.2	3,784	19.9
Regular Shares	9,206	9,410	2.2	9,986	6.1
Money Market Shares	1,978	2,322	17.4	2,888	24.4
Share Certificates/CDs	4,814	5,366	11.5	5,865	9.3
IRA/Keogh Accounts	2,389	2,730	14.3	2,482	9.1-
All Other Shares and Member Deposits	348	75	78.5-	444	493.9
Non-Member Deposits	38	59	53.2	61	3.8
Regular Reserves	780	840	7.6	900	7.1
Investment Valuation Reserve	7	10	51.6	11	10.5
Uninsured Secondary Capital	0*	0*	99.5-	1	908,663.2
Accum. Unrealized G/L on A-F-S	-3	0*	108.8-	0*	346.5-
Other Reserves	201	201	0.1-	200	0.4-
Undivided Earnings	1,511	1,690	11.8	1,879	11.2
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	<b>2,496</b>	<b>2,741</b>	<b>9.8</b>	<b>2,990</b>	<b>9.1</b>
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	<b>24,558</b>	<b>26,209</b>	<b>6.7</b>	<b>28,939</b>	<b>10.4</b>

\* Amount Less than 1 Million

**Texas**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

	Dec-96	Dec-97	% CHG	Dec-98	% CHG
Number of Credit Unions	799	784	1.9-	764	2.6-
<b>INCOME</b>					
Interest on Loans	1,358	1,469	8.1	1,538	4.7
(Less) Interest Refund	2	3	38.3	2	35.7-
Income from Investments	408	435	6.6	484	11.4
Income from Trading Securities	0*	0*	98.1-	0*	5,902.5
Fee Income	193	214	11.3	233	8.9
Other Operating Income	34	46	34.3	44	4.9-
<b>TOTAL GROSS INCOME</b>	<b>1,990</b>	<b>2,160</b>	<b>8.5</b>	<b>2,297</b>	<b>6.3</b>
<b>EXPENSES</b>					
Employee Compensation and Benefits	386	420	8.9	461	9.8
Travel and Conference Expense	12	14	19.1	14	2.8
Office Occupancy Expense	54	60	10.2	64	6.8
Office Operations Expense	183	198	8.0	219	10.5
Educational & Promotional Expense	25	28	14.5	30	4.9
Loan Servicing Expense	28	32	14.4	36	13.7
Professional and Outside Services	61	68	11.0	73	8.1
Provision for Loan Losses	83	116	38.9	111	4.2-
Member Insurance	9	9	1.8-	8	9.4-
Operating Fees	5	6	3.5	6	5.7
Miscellaneous Operating Expenses	25	31	22.3	30	2.5-
<b>TOTAL OPERATING EXPENSES</b>	<b>871</b>	<b>980</b>	<b>12.5</b>	<b>1,051</b>	<b>7.3</b>
<b>NON-OPERATING GAINS/LOSSES</b>					
Gain (Loss) on Investments	0*	0*	623.6	0*	37.3-
Gain (Loss) on Disp of Fixed Assets	0*	0*	33.3	3	1,147.3
Other Non-Oper Income (Expense)	0*	0*	233.3-	4	344.8
Income (Loss) Before Cost of Funds	1,119	1,182	5.6	1,253	6.0
<b>COST OF FUNDS</b>					
Interest on Borrowed Money	6	2	60.0-	2	6.4-
Dividends on Shares	742	800	7.9	845	5.6
Interest on Deposits	118	135	13.9	146	8.5
<b>NET INCOME BEFORE RESERVE TRANSFERS</b>	<b>253</b>	<b>244</b>	<b>3.4-</b>	<b>259</b>	<b>6.1</b>
<b>RESERVE TRANSFERS</b>					
Required Transfer to Statutory Reserves	77	88	13.3	86	1.5-
Net Reserve Transfer	30	27	11.1-	24	12.6-
Net Income After Net Reserve Transfer	223	217	2.4-	236	8.5
Additional (Voluntary) Reserve Transfers	42	35	16.4-	48	35.9
Adjusted Net Income	180	182	0.9	188	3.1

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\* Amount Less than 1 Million

**Utah**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-96</b>	<b>Dec-97</b>	<b>% CHG</b>	<b>Dec-98</b>	<b>% CHG</b>
Number of Credit Unions	145	143	1.4-	142	0.7-
Cash	84	94	12.9	121	28.3
<b>TOTAL LOANS OUTSTANDING</b>	<b>3,284</b>	<b>3,632</b>	<b>10.6</b>	<b>3,875</b>	<b>6.7</b>
Unsecured Credit Card Loans	217	242	11.7	253	4.5
All Other Unsecured Loans	207	206	0.4-	204	0.7-
New Vehicle Loans	545	570	4.7	566	0.8-
Used Vehicle Loans	899	1,049	16.6	1,170	11.5
First Mortgage Real Estate Loans	440	511	16.3	770	50.6
Other Real Estate Loans	678	748	10.3	607	18.8-
All Other Loans to Members	298	214	28.1-	304	42.0
Other Loans	2	92	5,388.9	1	98.7-
Allowance For Loan Losses	33	33	1.7-	33	2.1
<b>TOTAL INVESTMENTS</b>	<b>701</b>	<b>729</b>	<b>4.0</b>	<b>948</b>	<b>30.1</b>
U.S. Government Obligations	25	18	28.5-	12	31.4-
Federal Agency Securities	259	261	1.0	229	12.5-
Mutual Fund & Common Trusts	11	9	20.8-	21	141.7
MCSD and PIC at Corporate CU	N/A	N/A	N/A	20	N/A
Corporate Credit Unions	164	208	26.4	304	46.6
Commercial Banks, S&Ls	147	148	0.2	246	67.0
Credit Unions -Loans to, Deposits in	11	11	0.6	14	27.0
NCUSIF Capitalization Deposit	33	35	8.7	39	9.7
Other Investments	50	39	22.5-	63	59.8
Land and Building	93	99	6.6	110	11.3
Other Fixed Assets	27	27	1.1	31	14.4
Other Real Estate Owned	2	2	11.1-	6	188.5
Other Assets	43	52	20.5	69	32.8
<b>TOTAL ASSETS</b>	<b>4,200</b>	<b>4,603</b>	<b>9.6</b>	<b>5,127</b>	<b>11.4</b>
<b>LIABILITIES</b>					
Total Borrowings	31	15	51.8-	3	81.1-
Accrued Dividends/Interest Payable	10	12	17.0	11	4.7-
Acct Payable and Other Liabilities	28	21	25.2-	27	30.1
<b>TOTAL LIABILITIES</b>	<b>68</b>	<b>47</b>	<b>31.0-</b>	<b>41</b>	<b>13.4-</b>
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	<b>3,686</b>	<b>4,053</b>	<b>9.9</b>	<b>4,528</b>	<b>11.7</b>
Share Drafts	435	488	12.2	577	18.4
Regular Shares	1,243	1,242	0.1-	1,281	3.1
Money Market Shares	745	902	21.1	1,122	24.3
Share Certificates/CDs	868	1,015	16.9	1,136	12.0
IRA/Keogh Accounts	338	343	1.5	359	4.7
All Other Shares and Member Deposits	23	38	69.1	46	19.5
Non-Member Deposits	34	24	30.4-	7	71.8-
Regular Reserves	163	182	11.5	200	9.5
Investment Valuation Reserve	2	2	1.6	2	3.8-
Uninsured Secondary Capital	0*	0	100.0-	0	0.0
Accum. Unrealized G/L on A-F-S	-2	0*	44.9-	0*	111.2-
Other Reserves	131	148	13.2	174	17.0
Undivided Earnings	151	171	13.3	183	7.0
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	<b>446</b>	<b>503</b>	<b>12.8</b>	<b>559</b>	<b>11.0</b>
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	<b>4,200</b>	<b>4,603</b>	<b>9.6</b>	<b>5,127</b>	<b>11.4</b>

\* Amount Less than 1 Million

**Utah**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

	Dec-96	Dec-97	% CHG	Dec-98	% CHG
Number of Credit Unions	145	143	1.4-	142	0.7-
<b>INCOME</b>					
Interest on Loans	270	303	12.4	319	5.3
(Less) Interest Refund	0*	0*	39.9-	0*	69.8-
Income from Investments	46	44	4.2-	51	15.3
Income from Trading Securities	0*	0*	0.0	0*	40.8-
Fee Income	33	44	32.0	54	23.0
Other Operating Income	11	9	15.3-	11	20.5
<b>TOTAL GROSS INCOME</b>	<b>360</b>	<b>401</b>	<b>11.3</b>	<b>436</b>	<b>8.7</b>
<b>EXPENSES</b>					
Employee Compensation and Benefits	72	79	10.3	89	11.9
Travel and Conference Expense	2	3	10.1	3	4.4
Office Occupancy Expense	11	12	17.5	14	10.6
Office Operations Expense	36	41	14.6	45	10.3
Educational & Promotional Expense	7	8	16.2	8	1.6
Loan Servicing Expense	7	8	10.8	10	26.7
Professional and Outside Services	4	4	3.1	4	10.0
Provision for Loan Losses	7	11	51.2	15	38.4
Member Insurance	3	2	3.5-	2	4.8-
Operating Fees	1	1	4.0	0*	10.5-
Miscellaneous Operating Expenses	4	5	6.4	6	26.3
<b>TOTAL OPERATING EXPENSES</b>	<b>154</b>	<b>174</b>	<b>13.4</b>	<b>197</b>	<b>13.1</b>
<b>NON-OPERATING GAINS/LOSSES</b>					
Gain (Loss) on Investments	0*	0*	4,539.2-	0*	101.9-
Gain (Loss) on Disp of Fixed Assets	0*	0*	171.2	0*	26.7-
Other Non-Oper Income (Expense)	0*	1	82.3	1	6.7
Income (Loss) Before Cost of Funds	207	228	10.0	240	5.3
<b>COST OF FUNDS</b>					
Interest on Borrowed Money	0*	0*	30.6-	0*	37.2-
Dividends on Shares	81	86	6.8	92	6.6
Interest on Deposits	71	85	18.8	92	8.8
<b>NET INCOME BEFORE RESERVE TRANSFERS</b>	<b>55</b>	<b>57</b>	<b>3.6</b>	<b>56</b>	<b>1.4-</b>
<b>RESERVE TRANSFERS</b>					
Required Transfer to Statutory Reserves	18	21	17.2	20	2.4-
Net Reserve Transfer	11	12	5.6	9	22.7-
Net Income After Net Reserve Transfer	43	45	3.2	47	4.2
Additional (Voluntary) Reserve Transfers	9	5	43.3-	6	22.3
Adjusted Net Income	34	40	15.6	40	1.8

\* Amount Less than 1 Million

**Vermont**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-96</b>	<b>Dec-97</b>	<b>% CHG</b>	<b>Dec-98</b>	<b>% CHG</b>
Number of Credit Unions	47	47	0.0	46	2.1-
Cash	17	16	5.6-	16	1.2
<b>TOTAL LOANS OUTSTANDING</b>	<b>504</b>	<b>552</b>	<b>9.6</b>	<b>589</b>	<b>6.6</b>
Unsecured Credit Card Loans	34	37	10.6	39	5.5
All Other Unsecured Loans	50	49	0.6-	48	2.9-
New Vehicle Loans	90	91	1.2	82	9.0-
Used Vehicle Loans	73	98	32.9	111	13.4
First Mortgage Real Estate Loans	133	146	9.3	168	15.7
Other Real Estate Loans	92	99	7.7	105	5.5
All Other Loans to Members	33	32	2.6-	35	10.8
Other Loans	0*	1	4,295.4	0*	98.4-
Allowance For Loan Losses	4	4	9.1	4	1.2
<b>TOTAL INVESTMENTS</b>	<b>163</b>	<b>178</b>	<b>9.6</b>	<b>247</b>	<b>38.7</b>
U.S. Government Obligations	30	29	3.5-	26	12.1-
Federal Agency Securities	41	58	40.8	92	57.8
Mutual Fund & Common Trusts	5	3	38.0-	16	457.2
MCSD and PIC at Corporate CU	N/A	N/A	N/A	3	N/A
Corporate Credit Unions	40	40	0.4-	54	33.9
Commercial Banks, S&Ls	39	39	1.2	47	18.6
Credit Unions -Loans to, Deposits in	0*	2	66.7	2	44.6
NCUSIF Capitalization Deposit	6	6	8.9	7	8.0
Other Investments	0*	0*	27.1	1	18.2
Land and Building	14	14	1.5	16	13.9
Other Fixed Assets	4	5	36.0	6	12.8
Other Real Estate Owned	0*	0*	28.5	0*	13.9-
Other Assets	8	7	16.6-	10	52.8
<b>TOTAL ASSETS</b>	<b>705</b>	<b>768</b>	<b>8.9</b>	<b>879</b>	<b>14.5</b>
<b>LIABILITIES</b>					
Total Borrowings	5	11	130.8	18	59.3
Accrued Dividends/Interest Payable	0*	0*	5.4	0*	2.3
Acct Payable and Other Liabilities	4	5	8.0	8	61.7
<b>TOTAL LIABILITIES</b>	<b>10</b>	<b>16</b>	<b>70.5</b>	<b>26</b>	<b>58.7</b>
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	<b>625</b>	<b>673</b>	<b>7.8</b>	<b>766</b>	<b>13.8</b>
Share Drafts	62	74	19.3	93	25.5
Regular Shares	323	330	2.4	364	10.1
Money Market Shares	56	66	18.0	89	34.5
Share Certificates/CDs	126	139	10.6	152	9.0
IRA/Keogh Accounts	51	55	7.5	58	7.0
All Other Shares and Member Deposits	5	6	10.0	5	9.1-
Non-Member Deposits	1	2	81.0	4	73.6
Regular Reserves	25	27	8.1	31	12.8
Investment Valuation Reserve	0	0	0.0	0	0.0
Uninsured Secondary Capital	0	0	0.0	0*	0.0
Accum. Unrealized G/L on A-F-S	0*	0*	85.0	1	125.8
Other Reserves	2	3	11.1	4	41.2
Undivided Earnings	43	48	11.6	52	8.0
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	<b>71</b>	<b>78</b>	<b>10.6</b>	<b>88</b>	<b>11.7</b>
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	<b>705</b>	<b>768</b>	<b>8.9</b>	<b>879</b>	<b>14.5</b>

\* Amount Less than 1 Million

**Vermont**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

	Dec-96	Dec-97	% CHG	Dec-98	% CHG
Number of Credit Unions	47	47	0.0	46	2.1-
<b>INCOME</b>					
Interest on Loans	43	47	9.6	50	5.1
(Less) Interest Refund	0*	0*	11.0-	0*	89.3-
Income from Investments	10	11	10.4	13	17.2
Income from Trading Securities	0*	0*	0.0	0*	0.0
Fee Income	5	6	15.1	6	2.4-
Other Operating Income	0*	0*	9.6-	2	215.7
<b>TOTAL GROSS INCOME</b>	<b>59</b>	<b>64</b>	<b>10.0</b>	<b>70</b>	<b>9.0</b>
<b>EXPENSES</b>					
Employee Compensation and Benefits	12	13	14.4	15	11.5
Travel and Conference Expense	0*	0*	7.5	0*	16.4
Office Occupancy Expense	2	2	12.9	2	3.0
Office Operations Expense	6	6	6.2	7	15.3
Educational & Promotional Expense	0*	0*	26.5	0*	3.6-
Loan Servicing Expense	0*	2	58.0	2	2.0-
Professional and Outside Services	1	1	39.6	2	13.1
Provision for Loan Losses	2	2	25.6	2	5.8-
Member Insurance	0*	0*	8.9	1	5.3
Operating Fees	0*	0*	14.1	0*	14.7-
Miscellaneous Operating Expenses	0*	0*	37.0-	0*	24.9
<b>TOTAL OPERATING EXPENSES</b>	<b>26</b>	<b>30</b>	<b>14.1</b>	<b>32</b>	<b>9.6</b>
<b>NON-OPERATING GAINS/LOSSES</b>					
Gain (Loss) on Investments	0*	0*	60.4-	0*	88.6-
Gain (Loss) on Disp of Fixed Assets	0*	0*	19.5	0*	91.1-
Other Non-Oper Income (Expense)	0*	0*	7.8	0*	914.4
Income (Loss) Before Cost of Funds	33	35	6.7	39	10.6
<b>COST OF FUNDS</b>					
Interest on Borrowed Money	0*	0*	257.0	0*	30.2
Dividends on Shares	24	26	8.5	25	3.2-
Interest on Deposits	1	0*	15.2-	4	337.6
<b>NET INCOME BEFORE RESERVE TRANSFERS</b>	<b>8</b>	<b>7</b>	<b>2.3-</b>	<b>8</b>	<b>13.4</b>
<b>RESERVE TRANSFERS</b>					
Required Transfer to Statutory Reserves	2	2	7.0	2	2.2-
Net Reserve Transfer	0*	0*	9.7	0*	30.9
Net Income After Net Reserve Transfer	7	7	3.5-	7	11.4
Additional (Voluntary) Reserve Transfers	0*	0*	1.4	0*	23.2-
Adjusted Net Income	6	6	4.3-	7	17.6

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\* Amount Less than 1 Million

**Virgin Islands**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-96</b>	<b>Dec-97</b>	<b>% CHG</b>	<b>Dec-98</b>	<b>% CHG</b>
Number of Credit Unions	5	5	0.0	5	0.0
Cash	1	0*	16.3-	0*	12.7-
<b>TOTAL LOANS OUTSTANDING</b>	<b>16</b>	<b>18</b>	<b>17.4</b>	<b>20</b>	<b>8.1</b>
Unsecured Credit Card Loans	0*	0*	0.0	0*	0.0
All Other Unsecured Loans	11	16	46.6	14	13.8-
New Vehicle Loans	0*	0*	0.9-	0*	23.5
Used Vehicle Loans	0*	0*	65.5	0*	89.6
First Mortgage Real Estate Loans	0*	0*	31.2	0*	0.7-
Other Real Estate Loans	0*	0*	0.0	0*	0.0
All Other Loans to Members	4	1	71.2-	4	307.3
Other Loans	0*	0*	0.0	0*	0.0
Allowance For Loan Losses	0*	0*	7.5	0*	6.6
<b>TOTAL INVESTMENTS</b>	<b>9</b>	<b>7</b>	<b>25.8-</b>	<b>9</b>	<b>33.2</b>
U.S. Government Obligations	0*	0*	0.0	0*	0.0
Federal Agency Securities	0*	0*	0.0	0*	0.0
Mutual Fund & Common Trusts	0*	0*	0.0	0*	0.0
MCSD and PIC at Corporate CU	N/A	N/A	N/A	0*	N/A
Corporate Credit Unions	0*	0*	0.0	2	219.5
Commercial Banks, S&Ls	9	6	34.8-	6	10.6
Credit Unions -Loans to, Deposits in	0*	0*	0.0	0*	0.0
NCUSIF Capitalization Deposit	0*	0*	9.8	0*	1.6
Other Investments	0*	0*	0.0	0*	0.0
Land and Building	0*	1	387.1	1	12.9
Other Fixed Assets	0*	0*	63.7	0*	53.7
Other Real Estate Owned	0*	0*	0.0	0*	100.0-
Other Assets	0*	0*	18.7	0*	55.5
<b>TOTAL ASSETS</b>	<b>26</b>	<b>27</b>	<b>5.6</b>	<b>31</b>	<b>13.2</b>
<b>LIABILITIES</b>					
Total Borrowings	0*	0*	0.0	0*	0.0
Accrued Dividends/Interest Payable	0*	0*	97.2-	0*	100.0-
Acct Payable and Other Liabilities	0*	0*	198.6	0*	68.4-
<b>TOTAL LIABILITIES</b>	<b>0*</b>	<b>0*</b>	<b>168.6</b>	<b>0*</b>	<b>68.4-</b>
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	<b>21</b>	<b>21</b>	<b>1.5</b>	<b>24</b>	<b>13.2</b>
Share Drafts	0*	0*	0.0	0*	0.0
Regular Shares	18	19	3.1	22	18.8
Money Market Shares	0*	0*	0.0	0*	0.0
Share Certificates/CDs	1	1	11.3-	1	9.0
IRA/Keogh Accounts	0*	0*	0.0	0*	0.0
All Other Shares and Member Deposits	1	1	10.0-	0*	74.5-
Non-Member Deposits	0*	0*	0.0	0*	0.0
Regular Reserves	2	2	10.3	2	6.0
Investment Valuation Reserve	0	0	0.0	0	0.0
Uninsured Secondary Capital	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	0	0	0.0	0	0.0
Other Reserves	0*	0*	18.6-	0*	38.8-
Undivided Earnings	3	4	34.7	5	23.3
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	<b>5</b>	<b>6</b>	<b>21.3</b>	<b>7</b>	<b>14.2</b>
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	<b>26</b>	<b>27</b>	<b>5.6</b>	<b>31</b>	<b>13.2</b>

\* Amount Less than 1 Million

**Virgin Islands**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

	Dec-96	Dec-97	% CHG	Dec-98	% CHG
Number of Credit Unions	5	5	0.0	5	0.0
<b>INCOME</b>					
Interest on Loans	2	2	16.9	3	7.3
(Less) Interest Refund	0*	0*	0.0	0*	0.0
Income from Investments	0*	0*	11.5-	0*	1.5-
Income from Trading Securities	0*	0*	0.0	0*	0.0
Fee Income	0*	0*	15.8	0*	9.6
Other Operating Income	0*	0*	290.3	0*	49.4-
<b>TOTAL GROSS INCOME</b>	<b>3</b>	<b>3</b>	<b>13.3</b>	<b>3</b>	<b>5.5</b>
<b>EXPENSES</b>					
Employee Compensation and Benefits	0*	0*	10.0	0*	14.5
Travel and Conference Expense	0*	0*	44.8-	0*	455.5
Office Occupancy Expense	0*	0*	16.2	0*	5.5
Office Operations Expense	0*	0*	4.0-	0*	25.3
Educational & Promotional Expense	0*	0*	39.2-	0*	88.3
Loan Servicing Expense	0*	0*	3.9	0*	8.5
Professional and Outside Services	0*	0*	36.4-	0*	10.4
Provision for Loan Losses	0*	0*	79.9-	0*	140.2
Member Insurance	0*	0*	10.0-	0*	56.7-
Operating Fees	0*	0*	61.2	0*	16.3-
Miscellaneous Operating Expenses	0*	0*	123.1	0*	21.2
<b>TOTAL OPERATING EXPENSES</b>	<b>1</b>	<b>1</b>	<b>3.5-</b>	<b>1</b>	<b>20.7</b>
<b>NON-OPERATING GAINS/LOSSES</b>					
Gain (Loss) on Investments	0	0	0.0	0	0.0
Gain (Loss) on Disp of Fixed Assets	0	0	0.0	0	0.0
Other Non-Oper Income (Expense)	0*	0	100.0-	0	0.0
Income (Loss) Before Cost of Funds	1	2	26.3	2	3.4-
<b>COST OF FUNDS</b>					
Interest on Borrowed Money	0*	0*	0.0	0*	0.0
Dividends on Shares	0*	0*	9.2	0*	18.3
Interest on Deposits	0*	0*	0.0	0*	0.0
<b>NET INCOME BEFORE RESERVE TRANSFERS</b>	<b>0*</b>	<b>1</b>	<b>41.1</b>	<b>0*</b>	<b>18.0-</b>
<b>RESERVE TRANSFERS</b>					
Required Transfer to Statutory Reserves	0*	0*	12.8-	0*	59.1-
Net Reserve Transfer	0*	0*	14.4-	0*	76.5-
Net Income After Net Reserve Transfer	0*	0*	68.0	0*	3.6-
Additional (Voluntary) Reserve Transfers	0*	0*	53.1	0*	18.9-
Adjusted Net Income	0*	0*	265.5	0*	82.2

\* Amount Less than 1 Million

**Virginia**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-96</b>	<b>Dec-97</b>	<b>% CHG</b>	<b>Dec-98</b>	<b>% CHG</b>
Number of Credit Unions	272	266	2.2-	264	0.8-
Cash	400	429	7.4	453	5.6
<b>TOTAL LOANS OUTSTANDING</b>	<b>12,608</b>	<b>13,541</b>	<b>7.4</b>	<b>14,554</b>	<b>7.5</b>
Unsecured Credit Card Loans	1,544	1,719	11.4	1,831	6.5
All Other Unsecured Loans	1,734	1,730	0.2-	1,844	6.6
New Vehicle Loans	2,816	2,790	0.9-	2,675	4.1-
Used Vehicle Loans	1,511	1,922	27.2	2,247	16.9
First Mortgage Real Estate Loans	2,186	2,275	4.1	2,802	23.2
Other Real Estate Loans	1,776	1,989	12.0	1,999	0.5
All Other Loans to Members	1,035	1,104	6.7	1,146	3.8
Other Loans	6	11	79.3	8	22.7-
Allowance For Loan Losses	106	122	14.7	132	8.4
<b>TOTAL INVESTMENTS</b>	<b>5,345</b>	<b>5,711</b>	<b>6.9</b>	<b>6,489</b>	<b>13.6</b>
U.S. Government Obligations	977	964	1.3-	607	37.0-
Federal Agency Securities	3,019	3,248	7.6	4,059	24.9
Mutual Fund & Common Trusts	112	78	30.2-	225	188.1
MCSD and PIC at Corporate CU	N/A	N/A	N/A	45	N/A
Corporate Credit Unions	425	499	17.5	637	27.6
Commercial Banks, S&Ls	632	723	14.4	681	5.8-
Credit Unions -Loans to, Deposits in	7	11	64.7	16	36.1
NCUSIF Capitalization Deposit	145	150	4.0	162	7.6
Other Investments	28	36	25.6	56	56.5
Land and Building	252	264	4.8	278	5.5
Other Fixed Assets	92	108	17.7	122	12.9
Other Real Estate Owned	4	7	74.5	5	30.0-
Other Assets	395	522	32.0	662	26.9
<b>TOTAL ASSETS</b>	<b>18,989</b>	<b>20,461</b>	<b>7.8</b>	<b>22,431</b>	<b>9.6</b>
<b>LIABILITIES</b>					
Total Borrowings	735	602	18.1-	824	36.8
Accrued Dividends/Interest Payable	83	62	25.3-	58	6.4-
Acct Payable and Other Liabilities	224	248	10.9	260	4.8
<b>TOTAL LIABILITIES</b>	<b>1,042</b>	<b>913</b>	<b>12.4-</b>	<b>1,142</b>	<b>25.1</b>
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	<b>15,926</b>	<b>17,325</b>	<b>8.8</b>	<b>18,844</b>	<b>8.8</b>
Share Drafts	2,022	2,270	12.3	2,612	15.0
Regular Shares	6,030	6,135	1.8	6,608	7.7
Money Market Shares	1,259	1,353	7.5	1,661	22.8
Share Certificates/CDs	4,203	5,074	20.7	5,364	5.7
IRA/Keogh Accounts	2,339	2,414	3.2	2,514	4.2
All Other Shares and Member Deposits	69	67	3.3-	76	12.7
Non-Member Deposits	4	12	186.6	9	24.2-
Regular Reserves	482	501	4.0	532	6.2
Investment Valuation Reserve	0	0	0.0	0	0.0
Uninsured Secondary Capital	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	-5	4	173.5-	11	194.5
Other Reserves	871	949	9.0	1,052	10.8
Undivided Earnings	673	769	14.2	850	10.5
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	<b>2,021</b>	<b>2,223</b>	<b>10.0</b>	<b>2,445</b>	<b>10.0</b>
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	<b>18,989</b>	<b>20,461</b>	<b>7.8</b>	<b>22,431</b>	<b>9.6</b>

\* Amount Less than 1 Million

**Virginia**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

	Dec-96	Dec-97	% CHG	Dec-98	% CHG
Number of Credit Unions	272	266	2.2-	264	0.8-
<b>INCOME</b>					
Interest on Loans	1,071	1,167	9.0	1,229	5.3
(Less) Interest Refund	0*	0*	9.0	0*	17.0-
Income from Investments	302	332	9.9	341	2.7
Income from Trading Securities	0*	0*	207.7	0*	39.6
Fee Income	77	79	3.1	93	18.0
Other Operating Income	74	85	14.7	105	23.3
<b>TOTAL GROSS INCOME</b>	<b>1,523</b>	<b>1,663</b>	<b>9.1</b>	<b>1,768</b>	<b>6.3</b>
<b>EXPENSES</b>					
Employee Compensation and Benefits	265	293	10.7	321	9.5
Travel and Conference Expense	5	6	15.1	6	6.7
Office Occupancy Expense	28	32	14.7	35	10.6
Office Operations Expense	110	120	9.5	136	13.3
Educational & Promotional Expense	11	14	25.0	15	10.5
Loan Servicing Expense	33	36	10.2	45	24.2
Professional and Outside Services	40	43	8.3	44	3.9
Provision for Loan Losses	85	107	25.2	112	5.2
Member Insurance	12	12	2.7	12	1.9
Operating Fees	2	3	9.4	3	9.1
Miscellaneous Operating Expenses	11	13	26.1	19	42.9
<b>TOTAL OPERATING EXPENSES</b>	<b>601</b>	<b>679</b>	<b>12.9</b>	<b>750</b>	<b>10.5</b>
<b>NON-OPERATING GAINS/LOSSES</b>					
Gain (Loss) on Investments	0*	1	125.7	1	2.4-
Gain (Loss) on Disp of Fixed Assets	0*	0*	206.4-	0*	100.0-
Other Non-Oper Income (Expense)	0*	0*	1,697.2	0*	66.4-
Income (Loss) Before Cost of Funds	923	986	6.8	1,020	3.4
<b>COST OF FUNDS</b>					
Interest on Borrowed Money	49	52	6.3	41	20.1-
Dividends on Shares	651	733	12.6	760	3.7
Interest on Deposits	0*	0*	0.0	5	0.0
<b>NET INCOME BEFORE RESERVE TRANSFERS</b>	<b>224</b>	<b>201</b>	<b>10.0-</b>	<b>213</b>	<b>5.7</b>
<b>RESERVE TRANSFERS</b>					
Required Transfer to Statutory Reserves	89	111	25.6	122	9.2
Net Reserve Transfer	16	22	34.6	28	26.3
Net Income After Net Reserve Transfer	207	179	13.5-	185	3.1
Additional (Voluntary) Reserve Transfers	13	90	569.5	107	19.0
Adjusted Net Income	194	89	54.1-	77	13.0-

\* Amount Less than 1 Million

**Washington**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-96</b>	<b>Dec-97</b>	<b>% CHG</b>	<b>Dec-98</b>	<b>% CHG</b>
Number of Credit Unions	136	174	27.9	179	2.9
Cash	236	261	10.5	333	27.6
<b>TOTAL LOANS OUTSTANDING</b>	<b>6,143</b>	<b>7,510</b>	<b>22.2</b>	<b>8,198</b>	<b>9.2</b>
Unsecured Credit Card Loans	731	868	18.6	901	3.8
All Other Unsecured Loans	519	533	2.8	519	2.6-
New Vehicle Loans	1,096	1,278	16.5	1,405	10.0
Used Vehicle Loans	1,244	1,584	27.3	1,757	10.9
First Mortgage Real Estate Loans	934	1,214	29.9	1,535	26.4
Other Real Estate Loans	1,027	1,286	25.1	1,334	3.8
All Other Loans to Members	580	729	25.8	730	0.1
Other Loans	12	19	59.8	18	5.1-
Allowance For Loan Losses	51	66	28.3	75	13.3
<b>TOTAL INVESTMENTS</b>	<b>2,596</b>	<b>2,866</b>	<b>10.4</b>	<b>4,073</b>	<b>42.1</b>
U.S. Government Obligations	803	707	12.0-	728	3.0
Federal Agency Securities	1,030	1,117	8.5	1,440	28.9
Mutual Fund & Common Trusts	50	63	27.7	100	56.8
MCSD and PIC at Corporate CU	N/A	N/A	N/A	28	N/A
Corporate Credit Unions	261	365	39.7	586	60.4
Commercial Banks, S&Ls	333	464	39.2	805	73.5
Credit Unions -Loans to, Deposits in	13	15	10.9	15	3.9
NCUSIF Capitalization Deposit	71	87	22.0	95	10.0
Other Investments	34	48	39.7	276	474.3
Land and Building	182	218	19.7	241	10.7
Other Fixed Assets	49	57	16.8	70	22.6
Other Real Estate Owned	2	4	108.8	4	14.1
Other Assets	102	156	52.4	142	8.7-
<b>TOTAL ASSETS</b>	<b>9,258</b>	<b>11,005</b>	<b>18.9</b>	<b>12,986</b>	<b>18.0</b>
<b>LIABILITIES</b>					
Total Borrowings	45	35	22.7-	82	135.9
Accrued Dividends/Interest Payable	17	25	42.9	24	0.7-
Acct Payable and Other Liabilities	59	76	29.3	342	351.6
<b>TOTAL LIABILITIES</b>	<b>121</b>	<b>135</b>	<b>11.9</b>	<b>449</b>	<b>232.1</b>
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	<b>8,217</b>	<b>9,750</b>	<b>18.7</b>	<b>11,270</b>	<b>15.6</b>
Share Drafts	988	1,203	21.7	1,495	24.2
Regular Shares	3,417	3,895	14.0	4,483	15.1
Money Market Shares	803	993	23.6	1,214	22.2
Share Certificates/CDs	1,888	2,442	29.3	2,803	14.8
IRA/Keogh Accounts	1,093	1,188	8.7	1,247	4.9
All Other Shares and Member Deposits	23	24	2.9	24	2.4
Non-Member Deposits	4	4	9.6	4	3.4-
Regular Reserves	296	354	19.6	397	12.1
Investment Valuation Reserve	0	0	0.0	0	0.0
Uninsured Secondary Capital	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	-5	-2	64.2-	0*	114.0-
Other Reserves	7	14	110.2	9	33.9-
Undivided Earnings	623	754	21.0	861	14.3
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	<b>920</b>	<b>1,120</b>	<b>21.7</b>	<b>1,268</b>	<b>13.2</b>
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	<b>9,258</b>	<b>11,005</b>	<b>18.9</b>	<b>12,986</b>	<b>18.0</b>

\* Amount Less than 1 Million

**Washington**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

	Dec-96	Dec-97	% CHG	Dec-98	% CHG
Number of Credit Unions	136	174	27.9	179	2.9
<b>INCOME</b>					
Interest on Loans	515	639	24.1	698	9.2
(Less) Interest Refund	0*	0*	17.6	0*	16.1
Income from Investments	155	170	9.5	195	14.7
Income from Trading Securities	0*	0*	168.2-	0*	112.7
Fee Income	54	64	17.9	74	15.4
Other Operating Income	22	34	51.2	40	19.7
<b>TOTAL GROSS INCOME</b>	<b>747</b>	<b>907</b>	<b>21.5</b>	<b>1,007</b>	<b>11.0</b>
<b>EXPENSES</b>					
Employee Compensation and Benefits	144	177	22.8	204	15.3
Travel and Conference Expense	6	7	28.9	8	3.3
Office Occupancy Expense	19	23	22.3	26	14.5
Office Operations Expense	68	86	26.2	99	15.1
Educational & Promotional Expense	10	13	30.1	16	20.2
Loan Servicing Expense	11	15	36.9	20	30.2
Professional and Outside Services	17	22	25.5	23	7.3
Provision for Loan Losses	39	53	38.0	57	7.0
Member Insurance	1	2	14.6	1	8.4-
Operating Fees	2	2	40.8	2	4.6-
Miscellaneous Operating Expenses	7	8	23.9	10	16.5
<b>TOTAL OPERATING EXPENSES</b>	<b>323</b>	<b>409</b>	<b>26.3</b>	<b>466</b>	<b>14.0</b>
<b>NON-OPERATING GAINS/LOSSES</b>					
Gain (Loss) on Investments	-3	0*	100.1-	0*	19,441.5
Gain (Loss) on Disp of Fixed Assets	0*	0*	31.6	0*	10.4-
Other Non-Oper Income (Expense)	0*	1	132.9	2	89.7
Income (Loss) Before Cost of Funds	421	500	18.7	544	8.8
<b>COST OF FUNDS</b>					
Interest on Borrowed Money	2	2	13.6	3	56.4
Dividends on Shares	310	353	13.8	400	13.2
Interest on Deposits	19	39	101.9	36	7.1-
<b>NET INCOME BEFORE RESERVE TRANSFERS</b>	<b>89</b>	<b>106</b>	<b>18.0</b>	<b>105</b>	<b>0.8-</b>
<b>RESERVE TRANSFERS</b>					
Required Transfer to Statutory Reserves	42	48	14.2	47	2.7-
Net Reserve Transfer	17	19	12.8	18	7.0-
Net Income After Net Reserve Transfer	73	87	19.2	87	0.6
Additional (Voluntary) Reserve Transfers	11	20	78.1	9	53.6-
Adjusted Net Income	61	66	8.3	78	17.2

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\* Amount Less than 1 Million

**West Virginia**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-96</b>	<b>Dec-97</b>	<b>% CHG</b>	<b>Dec-98</b>	<b>% CHG</b>
Number of Credit Unions	138	138	0.0	137	0.7-
Cash	34	36	5.7	38	5.6
<b>TOTAL LOANS OUTSTANDING</b>	<b>917</b>	<b>964</b>	<b>5.1</b>	<b>993</b>	<b>3.0</b>
Unsecured Credit Card Loans	39	44	12.1	42	3.4-
All Other Unsecured Loans	155	154	0.3-	155	0.5
New Vehicle Loans	285	281	1.4-	266	5.4-
Used Vehicle Loans	137	152	10.9	166	9.1
First Mortgage Real Estate Loans	174	212	22.1	238	12.2
Other Real Estate Loans	47	49	5.1	56	13.7
All Other Loans to Members	80	71	10.9-	66	6.6-
Other Loans	2	2	24.0-	5	185.9
Allowance For Loan Losses	9	9	2.7	9	0.7
<b>TOTAL INVESTMENTS</b>	<b>379</b>	<b>382</b>	<b>0.8</b>	<b>453</b>	<b>18.3</b>
U.S. Government Obligations	60	36	39.7-	8	78.5-
Federal Agency Securities	78	78	0.1-	54	30.5-
Mutual Fund & Common Trusts	6	4	39.2-	9	137.3
MCSD and PIC at Corporate CU	N/A	N/A	N/A	9	N/A
Corporate Credit Unions	102	119	16.7	157	31.7
Commercial Banks, S&Ls	117	123	5.4	192	56.3
Credit Unions -Loans to, Deposits in	3	5	83.6	7	26.0
NCUSIF Capitalization Deposit	11	12	4.7	12	3.1
Other Investments	2	5	138.2	4	27.4-
Land and Building	21	23	12.1	27	15.3
Other Fixed Assets	6	6	3.3	7	13.7
Other Real Estate Owned	0*	0*	33.9-	0*	112.4
Other Assets	10	10	1.5	8	18.4-
<b>TOTAL ASSETS</b>	<b>1,358</b>	<b>1,412</b>	<b>4.0</b>	<b>1,516</b>	<b>7.3</b>
<b>LIABILITIES</b>					
Total Borrowings	3	1	67.2-	0*	64.3-
Accrued Dividends/Interest Payable	4	4	4.5	4	1.0
Acct Payable and Other Liabilities	5	6	14.7	6	3.0-
<b>TOTAL LIABILITIES</b>	<b>13</b>	<b>11</b>	<b>10.1-</b>	<b>11</b>	<b>7.3-</b>
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	<b>1,193</b>	<b>1,233</b>	<b>3.3</b>	<b>1,322</b>	<b>7.2</b>
Share Drafts	85	94	10.0	113	20.2
Regular Shares	664	689	3.8	713	3.5
Money Market Shares	46	47	3.2	48	1.4
Share Certificates/CDs	253	273	7.9	320	17.6
IRA/Keogh Accounts	105	105	0.3-	110	4.6
All Other Shares and Member Deposits	40	22	44.6-	15	30.8-
Non-Member Deposits	0*	3	305.6	3	17.3-
Regular Reserves	53	57	6.6	60	6.5
Investment Valuation Reserve	0	0	0.0	0	0.0
Uninsured Secondary Capital	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	0*	0*	104.0	0*	16.5
Other Reserves	26	25	2.7-	27	6.6
Undivided Earnings	73	86	18.6	97	11.7
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	<b>152</b>	<b>168</b>	<b>10.6</b>	<b>183</b>	<b>9.2</b>
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	<b>1,358</b>	<b>1,412</b>	<b>4.0</b>	<b>1,516</b>	<b>7.3</b>

\* Amount Less than 1 Million

**West Virginia**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

	Dec-96	Dec-97	% CHG	Dec-98	% CHG
Number of Credit Unions	138	138	0.0	137	0.7-
<b>INCOME</b>					
Interest on Loans	79	86	8.4	88	2.8
(Less) Interest Refund	0*	0*	38.4	0*	10.3-
Income from Investments	23	23	2.4-	24	6.3
Income from Trading Securities	0*	0*	0.0	0*	0.0
Fee Income	4	4	3.3	5	13.1
Other Operating Income	2	3	32.8	3	11.6-
<b>TOTAL GROSS INCOME</b>	<b>108</b>	<b>115</b>	<b>6.4</b>	<b>119</b>	<b>3.5</b>
<b>EXPENSES</b>					
Employee Compensation and Benefits	18	20	8.1	21	8.6
Travel and Conference Expense	1	1	3.3	1	3.3-
Office Occupancy Expense	2	2	2.6	3	14.8
Office Operations Expense	9	10	9.0	11	7.2
Educational & Promotional Expense	0*	0*	5.2	0*	3.5-
Loan Servicing Expense	1	2	18.8	2	15.3
Professional and Outside Services	2	3	18.8	3	0.8
Provision for Loan Losses	3	4	42.4	4	5.0-
Member Insurance	3	2	10.7-	3	2.8
Operating Fees	0*	0*	12.1	0*	0.4-
Miscellaneous Operating Expenses	1	1	0.1	2	11.4
<b>TOTAL OPERATING EXPENSES</b>	<b>43</b>	<b>47</b>	<b>9.7</b>	<b>50</b>	<b>6.4</b>
<b>NON-OPERATING GAINS/LOSSES</b>					
Gain (Loss) on Investments	0*	0*	135.6-	0*	2,016.6
Gain (Loss) on Disp of Fixed Assets	0*	0*	75.1-	0*	130.3-
Other Non-Oper Income (Expense)	0*	0*	184.6-	0*	80.0-
Income (Loss) Before Cost of Funds	65	69	4.8	70	1.6
<b>COST OF FUNDS</b>					
Interest on Borrowed Money	0*	0*	47.8-	0*	79.7-
Dividends on Shares	48	51	5.8	54	5.2
Interest on Deposits	0*	0*	7.1-	0*	100.0-
<b>NET INCOME BEFORE RESERVE TRANSFERS</b>	<b>16</b>	<b>17</b>	<b>3.1</b>	<b>16</b>	<b>5.8-</b>
<b>RESERVE TRANSFERS</b>					
Required Transfer to Statutory Reserves	3	3	23.9	3	19.4-
Net Reserve Transfer	2	1	26.5-	1	7.9-
Net Income After Net Reserve Transfer	15	16	6.5	15	5.7-
Additional (Voluntary) Reserve Transfers	3	2	22.5-	2	17.5-
Adjusted Net Income	11	13	14.4	13	3.5-

\* Amount Less than 1 Million

**Wisconsin**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-96</b>	<b>Dec-97</b>	<b>% CHG</b>	<b>Dec-98</b>	<b>% CHG</b>
Number of Credit Unions	379	374	1.3-	364	2.7-
Cash	175	188	7.7	217	15.6
<b>TOTAL LOANS OUTSTANDING</b>	<b>5,501</b>	<b>6,146</b>	<b>11.7</b>	<b>6,553</b>	<b>6.6</b>
Unsecured Credit Card Loans	254	284	11.8	288	1.3
All Other Unsecured Loans	291	265	9.2-	268	1.1
New Vehicle Loans	798	783	2.0-	728	7.0-
Used Vehicle Loans	1,264	1,451	14.8	1,571	8.2
First Mortgage Real Estate Loans	1,527	1,873	22.7	2,167	15.7
Other Real Estate Loans	473	669	41.4	764	14.3
All Other Loans to Members	889	807	9.3-	744	7.7-
Other Loans	4	15	260.3	23	60.1
Allowance For Loan Losses	34	39	12.8	40	5.1
<b>TOTAL INVESTMENTS</b>	<b>1,022</b>	<b>992</b>	<b>2.9-</b>	<b>1,572</b>	<b>58.5</b>
U.S. Government Obligations	59	39	34.9-	20	49.2-
Federal Agency Securities	238	206	13.7-	208	1.0
Mutual Fund & Common Trusts	5	4	5.2-	5	4.7
MCSD and PIC at Corporate CU	N/A	N/A	N/A	38	N/A
Corporate Credit Unions	405	432	6.6	884	104.7
Commercial Banks, S&Ls	234	218	6.7-	313	43.3
Credit Unions -Loans to, Deposits in	15	13	15.8-	14	7.0
NCUSIF Capitalization Deposit	55	60	7.7	64	7.5
Other Investments	10	21	114.3	27	30.7
Land and Building	151	166	9.9	179	7.6
Other Fixed Assets	42	41	1.4-	46	10.6
Other Real Estate Owned	0*	1	114.6	2	8.5
Other Assets	68	73	6.6	94	29.3
<b>TOTAL ASSETS</b>	<b>6,925</b>	<b>7,569</b>	<b>9.3</b>	<b>8,622</b>	<b>13.9</b>
<b>LIABILITIES</b>					
Total Borrowings	46	29	37.6-	22	24.1-
Accrued Dividends/Interest Payable	9	10	11.3	10	4.9
Acct Payable and Other Liabilities	45	47	6.2	51	7.7
<b>TOTAL LIABILITIES</b>	<b>100</b>	<b>86</b>	<b>13.7-</b>	<b>83</b>	<b>3.3-</b>
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	<b>6,064</b>	<b>6,635</b>	<b>9.4</b>	<b>7,607</b>	<b>14.7</b>
Share Drafts	768	847	10.3	1,043	23.1
Regular Shares	2,272	2,325	2.4	2,517	8.2
Money Market Shares	680	801	17.9	1,064	32.7
Share Certificates/CDs	1,759	2,032	15.5	2,302	13.3
IRA/Keogh Accounts	557	601	7.8	650	8.2
All Other Shares and Member Deposits	23	20	9.7-	22	7.1
Non-Member Deposits	5	8	41.4	9	21.4
Regular Reserves	384	419	9.1	458	9.3
Investment Valuation Reserve	0*	0*	71.4-	0*	50.0-
Uninsured Secondary Capital	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	-1	0*	74.8-	0*	151.8-
Other Reserves	108	113	4.5	123	8.3
Undivided Earnings	270	316	17.0	351	10.9
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	<b>762</b>	<b>848</b>	<b>11.4</b>	<b>932</b>	<b>9.8</b>
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	<b>6,925</b>	<b>7,569</b>	<b>9.3</b>	<b>8,622</b>	<b>13.9</b>

\* Amount Less than 1 Million

**Wisconsin**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

	Dec-96	Dec-97	% CHG	Dec-98	% CHG
Number of Credit Unions	379	374	1.3-	364	2.7-
<b>INCOME</b>					
Interest on Loans	459	508	10.6	542	6.8
(Less) Interest Refund	0*	0*	9.1-	0*	4.2
Income from Investments	64	64	0.0-	74	16.0
Income from Trading Securities	0*	0*	0.0	0*	100.0-
Fee Income	38	43	15.3	51	18.2
Other Operating Income	22	23	6.5	32	39.9
<b>TOTAL GROSS INCOME</b>	<b>582</b>	<b>637</b>	<b>9.6</b>	<b>699</b>	<b>9.7</b>
<b>EXPENSES</b>					
Employee Compensation and Benefits	128	140	9.2	154	10.0
Travel and Conference Expense	4	4	9.2	5	3.9
Office Occupancy Expense	17	18	6.9	20	8.0
Office Operations Expense	56	61	8.6	66	7.6
Educational & Promotional Expense	10	11	11.7	12	4.2
Loan Servicing Expense	11	13	14.2	15	15.1
Professional and Outside Services	13	16	21.0	18	7.8
Provision for Loan Losses	16	20	26.7	21	0.2
Member Insurance	5	5	5.7-	4	2.2-
Operating Fees	2	2	1.9	2	10.2
Miscellaneous Operating Expenses	7	7	5.4	8	5.1
<b>TOTAL OPERATING EXPENSES</b>	<b>270</b>	<b>298</b>	<b>10.5</b>	<b>322</b>	<b>8.2</b>
<b>NON-OPERATING GAINS/LOSSES</b>					
Gain (Loss) on Investments	0*	1	1,940.3-	0*	93.8-
Gain (Loss) on Disp of Fixed Assets	0*	0*	51.0-	0*	177.4-
Other Non-Oper Income (Expense)	0*	0*	20.9-	5	712.5
Income (Loss) Before Cost of Funds	313	342	9.2	382	11.8
<b>COST OF FUNDS</b>					
Interest on Borrowed Money	1	2	37.0	1	32.2-
Dividends on Shares	238	263	10.6	295	12.1
Interest on Deposits	3	3	0.0	0*	99.1-
<b>NET INCOME BEFORE RESERVE TRANSFERS</b>	<b>71</b>	<b>74</b>	<b>4.2</b>	<b>86</b>	<b>15.5</b>
<b>RESERVE TRANSFERS</b>					
Required Transfer to Statutory Reserves	9	12	23.9	12	4.8
Net Reserve Transfer	5	6	6.7	5	3.9-
Net Income After Net Reserve Transfer	66	69	4.1	80	17.1
Additional (Voluntary) Reserve Transfers	16	21	27.8	18	12.9-
Adjusted Net Income	50	48	3.7-	62	30.2

\* Amount Less than 1 Million

**Wyoming**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-96</b>	<b>Dec-97</b>	<b>% CHG</b>	<b>Dec-98</b>	<b>% CHG</b>
Number of Credit Unions	39	39	0.0	39	0.0
Cash	11	14	26.3	16	12.6
<b>TOTAL LOANS OUTSTANDING</b>	<b>392</b>	<b>444</b>	<b>13.2</b>	<b>472</b>	<b>6.2</b>
Unsecured Credit Card Loans	29	38	33.2	42	10.3
All Other Unsecured Loans	32	32	2.7-	30	3.6-
New Vehicle Loans	87	87	0.2-	84	2.7-
Used Vehicle Loans	110	136	24.1	149	9.7
First Mortgage Real Estate Loans	43	51	17.4	67	31.9
Other Real Estate Loans	50	63	26.7	58	6.8-
All Other Loans to Members	41	37	8.4-	40	5.9
Other Loans	1	0*	40.5-	0*	33.4-
Allowance For Loan Losses	3	4	15.5	5	30.0
<b>TOTAL INVESTMENTS</b>	<b>126</b>	<b>122</b>	<b>2.9-</b>	<b>157</b>	<b>28.6</b>
U.S. Government Obligations	3	2	38.6-	1	50.7-
Federal Agency Securities	37	37	0.3-	36	4.0-
Mutual Fund & Common Trusts	0*	0*	10.0-	1	491.0
MCSD and PIC at Corporate CU	N/A	N/A	N/A	6	N/A
Corporate Credit Unions	53	55	4.2	84	51.9
Commercial Banks, S&Ls	23	14	36.7-	18	28.2
Credit Unions -Loans to, Deposits in	5	7	43.5	5	30.2-
NCUSIF Capitalization Deposit	4	5	13.4	5	8.0
Other Investments	0*	1	602.7	1	13.4-
Land and Building	10	14	28.9	15	11.5
Other Fixed Assets	3	4	13.8	4	13.7
Other Real Estate Owned	0*	0*	1,424.6	0*	14.3-
Other Assets	5	5	7.0	5	4.2
<b>TOTAL ASSETS</b>	<b>545</b>	<b>600</b>	<b>10.1</b>	<b>666</b>	<b>10.9</b>
<b>LIABILITIES</b>					
Total Borrowings	1	1	7.4-	1	2.3-
Accrued Dividends/Interest Payable	1	1	0.7-	1	1.8
Acct Payable and Other Liabilities	4	3	22.8-	3	11.0-
<b>TOTAL LIABILITIES</b>	<b>6</b>	<b>5</b>	<b>15.8-</b>	<b>5</b>	<b>6.5-</b>
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	<b>479</b>	<b>527</b>	<b>10.1</b>	<b>588</b>	<b>11.5</b>
Share Drafts	64	72	11.4	82	15.3
Regular Shares	192	189	1.7-	203	7.7
Money Market Shares	46	56	22.8	71	26.7
Share Certificates/CDs	129	156	20.9	176	12.7
IRA/Keogh Accounts	36	39	8.0	43	8.4
All Other Shares and Member Deposits	4	6	31.0	7	25.2
Non-Member Deposits	7	10	40.0	5	45.3-
Regular Reserves	21	24	12.7	25	7.4
Investment Valuation Reserve	0	0	0.0	0	0.0
Uninsured Secondary Capital	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	0*	0*	178.5-	0*	198.3
Other Reserves	5	5	4.0-	5	6.0-
Undivided Earnings	34	39	15.2	43	9.4
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	<b>60</b>	<b>68</b>	<b>12.9</b>	<b>73</b>	<b>7.7</b>
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	<b>545</b>	<b>600</b>	<b>10.1</b>	<b>666</b>	<b>10.9</b>

\* Amount Less than 1 Million

**Wyoming**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 1998**  
**(Dollar Amounts in Millions)**

	Dec-96	Dec-97	% CHG	Dec-98	% CHG
Number of Credit Unions	39	39	0.0	39	0.0
<b>INCOME</b>					
Interest on Loans	34	40	16.6	43	7.6
(Less) Interest Refund	0*	0*	83.8-	0*	60.4
Income from Investments	7	7	3.6-	7	7.7
Income from Trading Securities	0*	0*	124.6-	0*	58.3
Fee Income	3	3	0.7	4	23.1
Other Operating Income	1	1	42.4	2	11.5
<b>TOTAL GROSS INCOME</b>	<b>46</b>	<b>51</b>	<b>13.0</b>	<b>56</b>	<b>8.8</b>
<b>EXPENSES</b>					
Employee Compensation and Benefits	9	10	12.3	11	11.9
Travel and Conference Expense	0*	0*	21.9	0*	13.6
Office Occupancy Expense	1	1	9.4-	1	10.7
Office Operations Expense	4	5	11.5	6	17.5
Educational & Promotional Expense	0*	0*	20.3	0*	23.3
Loan Servicing Expense	1	1	24.5	2	12.8
Professional and Outside Services	1	2	21.1	2	13.5
Provision for Loan Losses	2	3	97.5	5	57.2
Member Insurance	0*	0*	3.6-	0*	3.5-
Operating Fees	0*	0*	22.7	0*	6.3
Miscellaneous Operating Expenses	0*	0*	32.7-	0*	10.9
<b>TOTAL OPERATING EXPENSES</b>	<b>20</b>	<b>24</b>	<b>16.9</b>	<b>28</b>	<b>18.8</b>
<b>NON-OPERATING GAINS/LOSSES</b>					
Gain (Loss) on Investments	0*	0*	94.5-	0	100.0-
Gain (Loss) on Disp of Fixed Assets	0*	0*	105.0-	0*	51.8-
Other Non-Oper Income (Expense)	0*	0*	99.7-	0*	365.3
Income (Loss) Before Cost of Funds	25	28	9.9	28	0.3
<b>COST OF FUNDS</b>					
Interest on Borrowed Money	0*	0*	46.2-	0*	3.0-
Dividends on Shares	17	20	17.9	22	11.3
Interest on Deposits	0*	0*	0.0	0*	0.0
<b>NET INCOME BEFORE RESERVE TRANSFERS</b>	<b>8</b>	<b>8</b>	<b>4.8-</b>	<b>5</b>	<b>29.0-</b>
<b>RESERVE TRANSFERS</b>					
Required Transfer to Statutory Reserves	1	2	74.0	2	27.4-
Net Reserve Transfer	0*	0*	23.4-	0*	55.7-
Net Income After Net Reserve Transfer	7	7	2.4-	5	26.3-
Additional (Voluntary) Reserve Transfers	0*	0*	59.9-	0*	88.5
Adjusted Net Income	6	6	6.6	4	33.1-

\* Amount Less than 1 Million